



**ESTABLISHED +7M oz
GOLD RESOURCE**

**TARGETING CORE OF
5 M oz ABOVE 1 g/t**

Corporate Presentation
September 26, 2025

TSXV:BYN | OTCQB:BYAGF | FRANKFURT:BAJ

FORWARD LOOKING STATEMENTS

This presentation contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations. Forward looking information in this presentation includes, but is not limited to, the Company's plans for future metallurgical test work; potential future economic studies, potential future advancement and optimization of processing flow sheets, and statements regarding process flow sheet expectations; plans for exploration; **targeting 5M oz above 1 g/t - this is a potential quantity and grade that is conceptual in nature there has been insufficient exploration to define a mineral resource of this amount and that it is uncertain if further exploration will result in the target being delineated as a mineral resource**; and statements regarding exploration expectations, prospectivity of the Company's property interests, mineral resource estimates; mineral recoveries and anticipated mining costs

Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the estimation of mineral resources and the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, availability of funding, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and risk of earning the final 25% earn-in on the properties and those risks set out in Banyan's public documents filed on SEDAR+. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Cautionary Note to U.S. Investors Concerning Estimates of Measured, Indicated and Inferred Resources: This presentation uses the terms "Measured", "Indicated" and "Inferred" Resources. U.S. investors are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. "Inferred Resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Resources may not form the basis of feasibility or other economic studies. U.S. investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists or is economically or legally mineable.

Qualified Person:

Duncan Mackay, P.Geol., Banyan's Vice President Exploration, is a "qualified person" within the meaning of such term as set forth in National Instrument 43-101 of the Canadian Securities Administrators, has verified and supervised the preparation of all of the scientific and technical information contained in this presentation.

LAND ACKNOWLEDGEMENT

Banyan Gold respectfully acknowledges that our offices and projects are located on the Traditional Territories of several Indigenous Peoples and First Nations.

The AurMac Project, our primary project, is located in the **First Nation of Na-Cho Nyäk Dun** Traditional Territory. The Hyland Project is located in the Kaska Nations Territory, with Liard First Nation and Lower Post.

Our Vancouver office is located traditional lands of the Musqueam, Squamish, and Tsleilwaututh First Nations. Our Whitehorse Offices are located in the traditional Territory of the Kwanlin Dunn and Ta'an Kwach'an First Nations.

Banyan is committed to environmental stewardship, sustainable development, advancing the principles of reconciliation, and shared generational prosperity for First Nations and communities.

Why Banyan?

2.27 M oz Au

at 0.63 g/t Indicated Mineral Resource

5.45 M oz Au

at 0.60 g/t Inferred Mineral Resource

AIRSTRIP Deposit

INDICATED: 611,000 oz . Au at 0.69 g/t at 0.30 g/t Au cutoff

INFERRED: 245,000 oz . Au at 0.75 g/t at 0.30 g/t Au cutoff

POWERLINE Deposit

INDICATED: 1.663,000 oz . Au at 0.61 g/t at 0.30 g/t Au cutoff

INFERRED: 5,453,450,000 oz . Au at 0.60 g/t at 0.30 g/t Au cutoff

Reference: effective June 28, 2025, prepared Marc Jutras P.Eng., M.A.Sc., 0.30 g/t cut-off grade, US\$/CAN\$ exchange rate of 0.73 and constrained within an open-pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources 43-101 Technical report filed on SEDAR+ August 20, 2025

1

GROWTH POTENTIAL + RISING GOLD \$\$\$\$

Track Record for Success

Experienced, Dedicated Management Team

2

ESTABLISHED GOLD RESOURCE +7M

100% OWNERSHIP • Blue Sky Potential with **Deposits Open**
Target: Scale that could produce +300,000 oz / year

3

HIGH GRADE CORE FOR MINE PLAN

Target: 5M ounces of Above 1 g/t

High grade near surface, starter pits

4

SHAREHOLDER REGISTRY

Franklin Gold, Osisko Development, Quinton Hennigh, Rick Rule, Noted Mining Entrepreneurs and 6.5% Insiders

5

INFRASTRUCTURE & EXISTING MINES

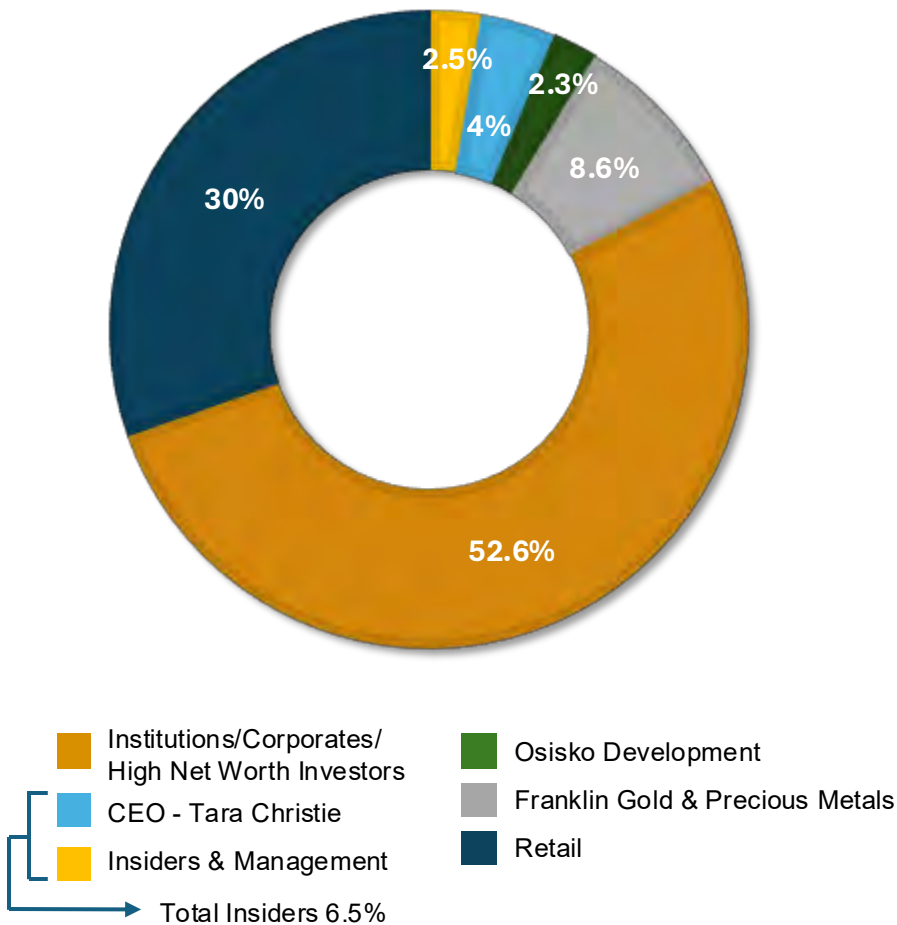
Year-Round Roads, Hydro Power, Connected Power Grid, Communications, Permitted Au and Ag Mines



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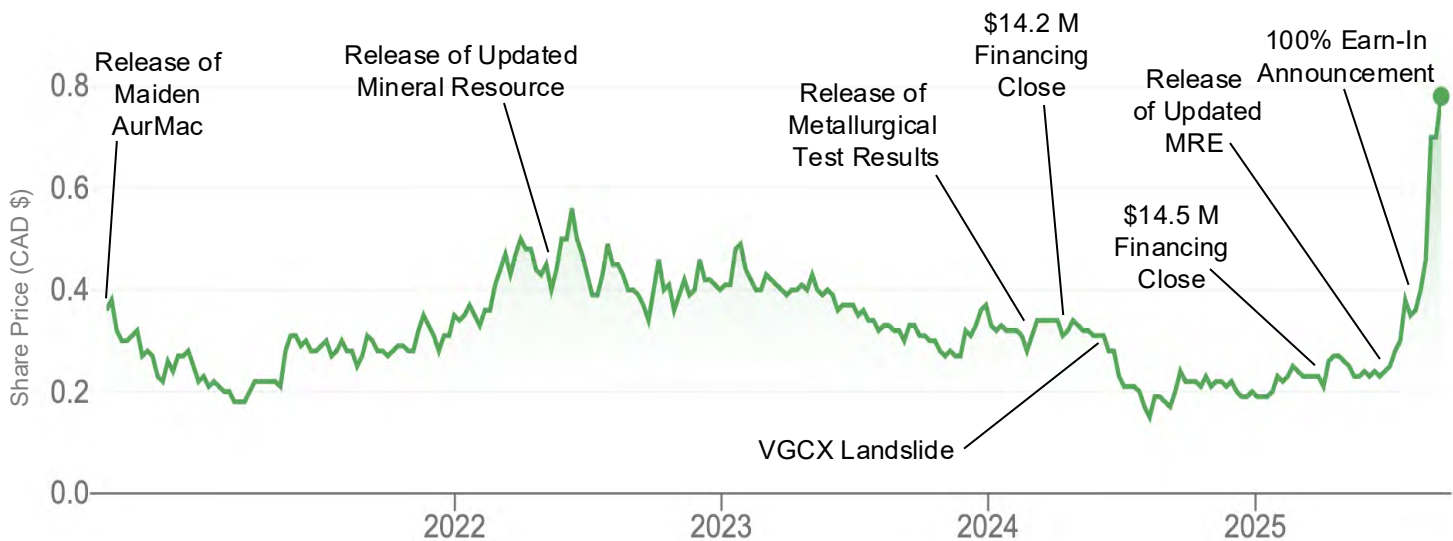
CAPITAL STRUCTURE

SHAREHOLDER OWNERSHIP



MARKET CAPITALIZATION	Current Price	\$0.73	52 Week High/Low	\$0.83/0.18
	Shares Outstanding (Basic)	376.5 M	Market Capitalization	~ 290 M
	Fully Diluted	408.4 M	Cash (July 2025)	\$17.5 M
	Options Outstanding	31.8 M	Warrants	0
	AVG Volume TSXV (Aug/Sept 2025)	1.1M	AVG Volume OTCQB (Aug 2025)	800K

REVENUE \$1.5M IN 2024





Richard Gray
Cormark
Price target \$1.25



Don Blyth
Paradigm
Price Target \$ 1.70



Jeff Clark



Rick Rule



Brien Lundin



Don Durret



Robert Sinn



Thom Calandra



Larry Leopard



Byron King



Nick Hodge
Gerardo del Real

COVERAGE

Analysts/News Writers/Influencers

FINANCINGS

March 2025

\$14.5 M

- \$10.8 M Charity at \$0.33
- \$2.2 M FT at \$0.28
- \$1.5 M at \$0.24

December 2022

\$12.2 M

- \$7.4 M FT at \$0.568
- \$4.8 M at \$0.40

June 2022

\$17 M

- \$10.2 M Charity at \$0.63
- \$2.9 M FT at \$0.55
- \$3.9 M at \$0.45

June 2024

\$14.3 M

- \$8.8 M Charity at 0.38
- \$5.0 M FT at 0.34
- \$500K at 0.27

GRADE SENSITIVITY SHOWS SIGNICANT HIGH GRADE OUNCES

AURMAC INDICATED MRE			
Au Cutoff	Tonnage	Au Grade	Au Content
g/t	tonnes	g/t	oz
0.30	113,000,00	0.63	2,270,000
0.55	46,400,00	0.95	1,420,000

AURMAC INFERRED MRE			
Au Cutoff	Tonnage	Au Grade	Au Content
g/t	tonnes	g/t	oz
0.30	281,000,00	0.60	5,450,000
0.55	99,200,000	0.98	3,130,000

*Rounded to 3 significant figures for presentation purposes, refer to sensitivity table

POTENTIAL FOR RESOURCE AND GRADE GROWTH

<200m from surface

PIT CONSTRAINED
RESOURCE ESTIMATE

2.27 M oz Au

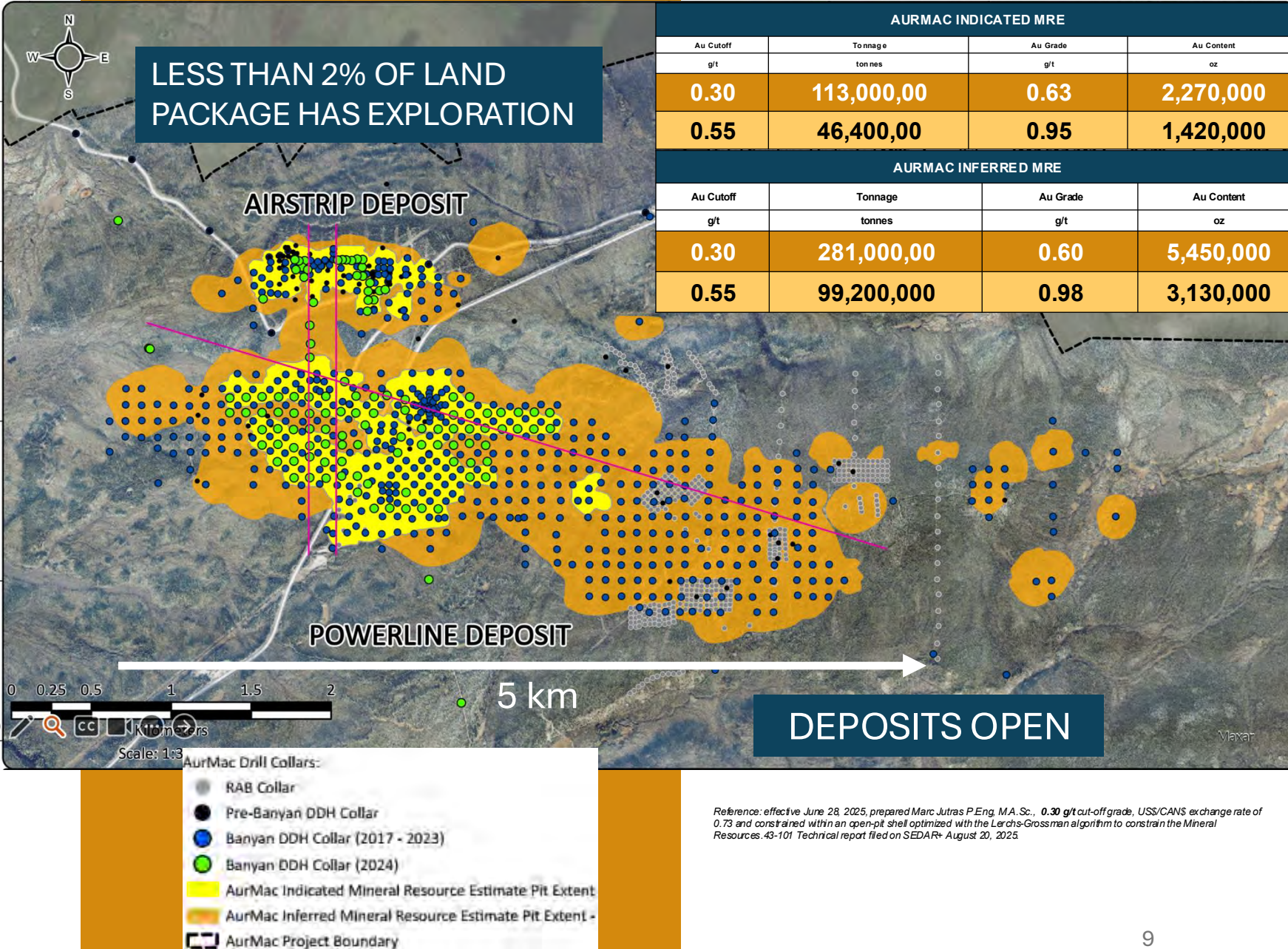
at 0.63 g/t Indicated Mineral Resource

5.45 M oz Au

at 0.60 g/t Inferred Mineral Resource

Effective Date June 28, 2025*

**Parameters: gold price of US\$2,050/ounce, US\$2.50/t mining cost, US\$10.00/t processing cost, US\$2.00/t G+A, 90% gold recoveries, and 45° pit slopes. LG pit shell at Gold price \$2050 USD/oz.*



2025-2026 STRATEGIC EXPLORATION

GRADE, SCALE & MAIDEN ECONOMICS

Q1 – Q4 2025

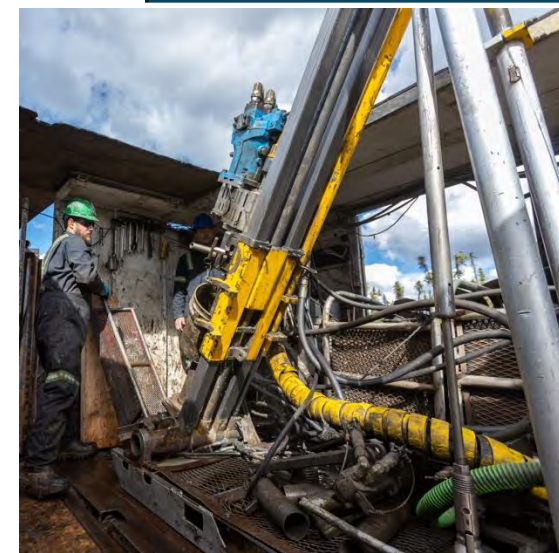
- 40,000 m + of drilling
 - Airstrip ~50%
 - Powerline ~ 40%
 - Exploration ~ 10 %

Q1 – Q4 2025

- Extensions of High-Grade at Airstrip
- Powerline High Grade
- Continued Conversion to Indicated
- Geophysical Targets
- Proximal AurMac Extensions to AurMac\
- Drill Results

2026

- Drill Results *on-going*
- Continued Metallurgy/ Optimization
- Drill Program – Commencing Early Spring
- PEA – can now include 2025 drilling



EXPLORATION THIS YEAR TO DATE:

- 30,000m Drilled
- 130+ Holes
- 3000 Soil samples

INFRASTRUCTURE AND TOPOGRAPHY SET BANYAN APART

ELECTRICITY

- 138 kVa line, energized to 69 Kva - substation
- 40 km to Mayo hydro dam and Grid connected to Yukon Grid
- Potential to sell back into grid

YEAR-ROUND ROADS

- Silver trail highway
- MINE ROAD

COMMUNICATIONS

- Cell phone and fibre optic

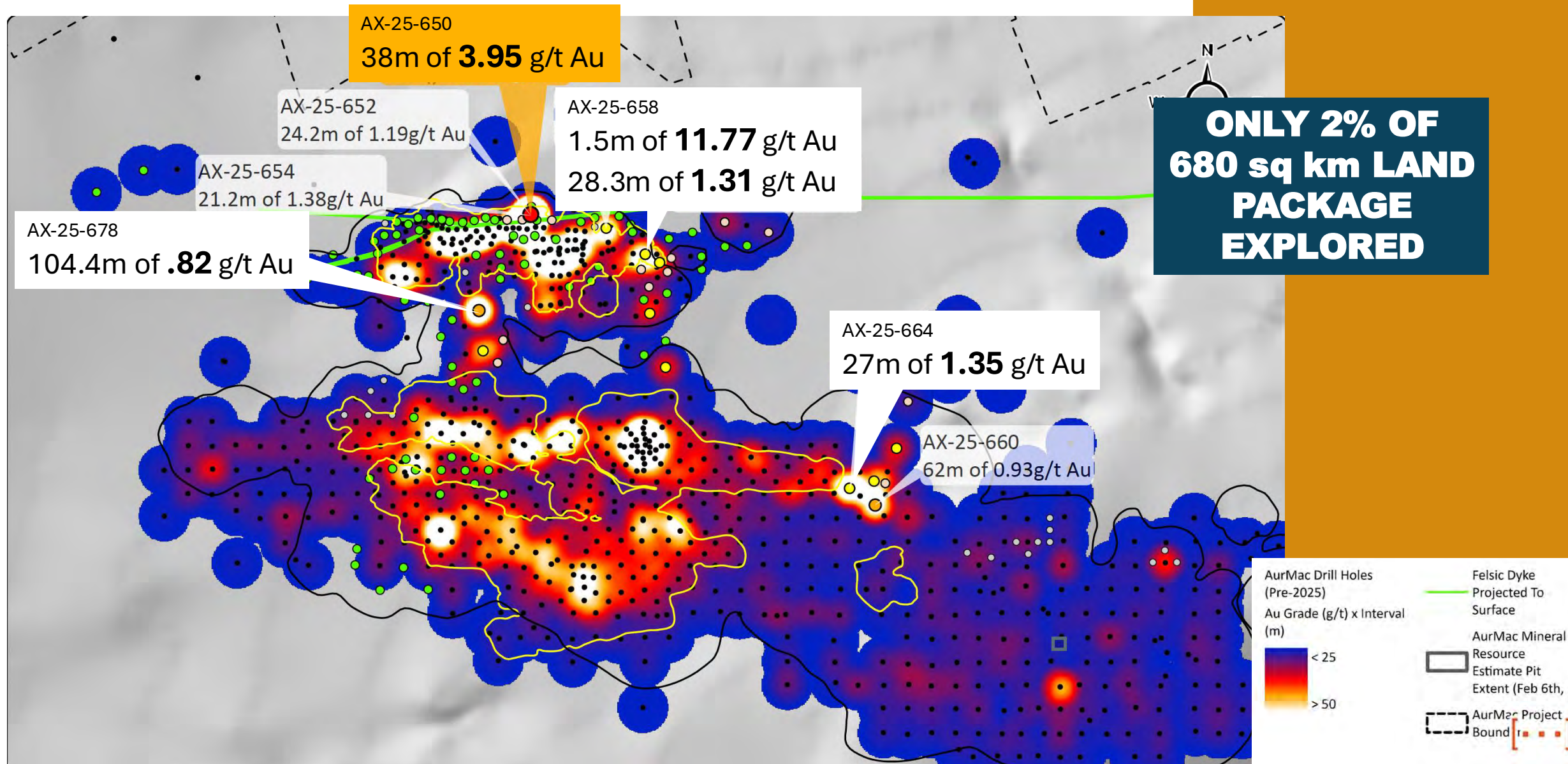
TOPOGRAPHY

- Low relief

2025 DRILLING – EXPANDING HIGH GRADE

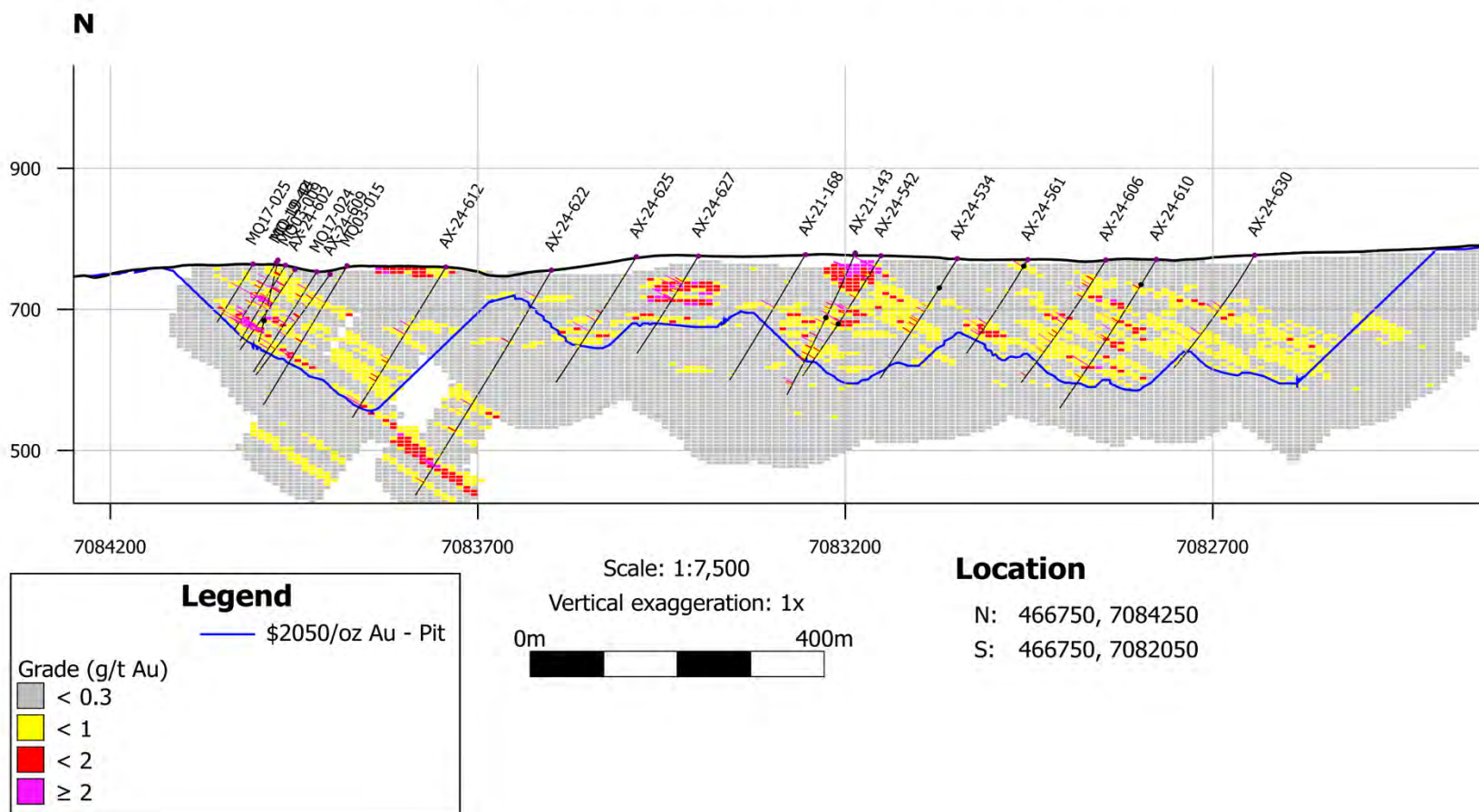


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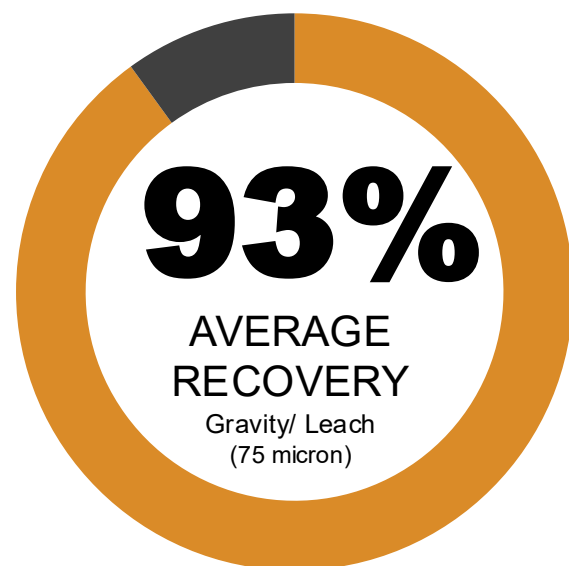


CROSS SECTION 466750 – PIT CONNECTION

Cross Section 466750E - 50m



CONVENTIONAL MILL FLOW SHEETS



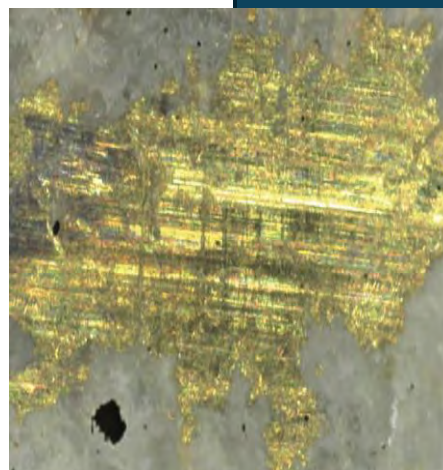
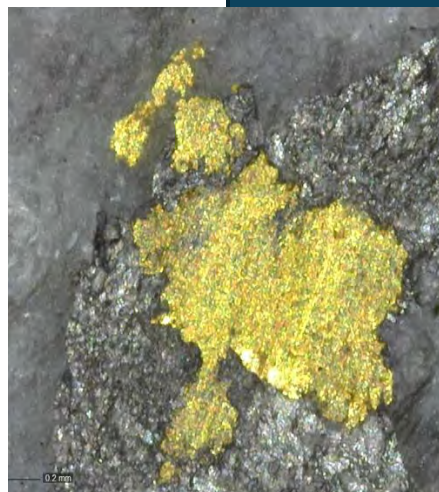
93% GOLD RECOVERY

- Carbon in Leach (“CIL”)/Carbon in Pulp (“CIP”) process with gravity

84% GOLD RECOVERY

(100 micron)

- Gravity and Flotation



METALLURGY – ROBUST RECOVERIES

POSITIVE RESULTS - ONGOING

- OPTIMIZING RECOVERIES
- REDUCING COSTS
- CAPITAL COSTS

ENVIRONMENTAL - Low sulphide concentration and excess buffering capacity indicates Powerline is non-acid generating

Low cyanide consumption - At an average of 0.52 kg/t (P_{80} 75 mm)

AurMac Advantage:

- ✓ Existing **Roads and Access**
- ✓ **No Key wildlife** Areas (No caribou habitat)
- ✓ Existing **Hydroelectric** Power - ESG Important for major miners
- ✓ Existing baseline **Environmental data**
- ✓ **15+ Years** of regional baseline **data** - Banyan data since 2021
- ✓ Settled First Nation, existing agreements – advantage for existing mine permit holders
- ✓ FNNND Land use planning – MOU signed
- ✓ Permitted adjacent mines have potential for shorter timeline

POTENTIAL TO MOVE FORWARD QUICKLY - IN THIS GOLD CYCLE

AURMAC PERMIT ADVANTAGE

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
PEA/PFS					
Baseline Studies					
YESAB					
Quartz Mining License					
Construction					
Water Licence					

YUKON ADVANTAGE:

- ✓ World-Class Geological District
- ✓ Established Permitting progress
- ✓ Infrastructure

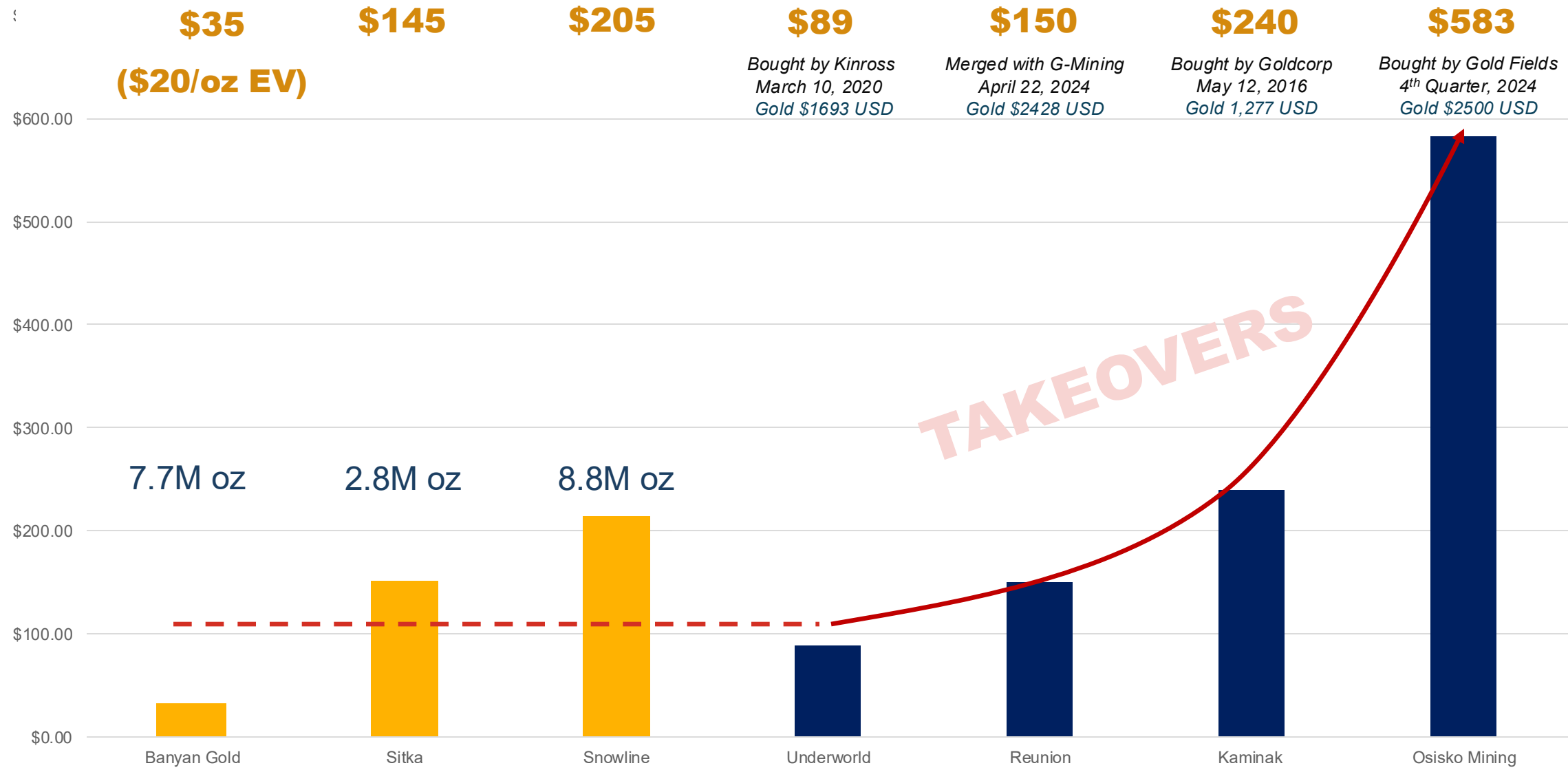


GOLD EXPLORERS – MARKET VALUE PER OUNCE



TSXV:BYN | OTCQB:BYAGF

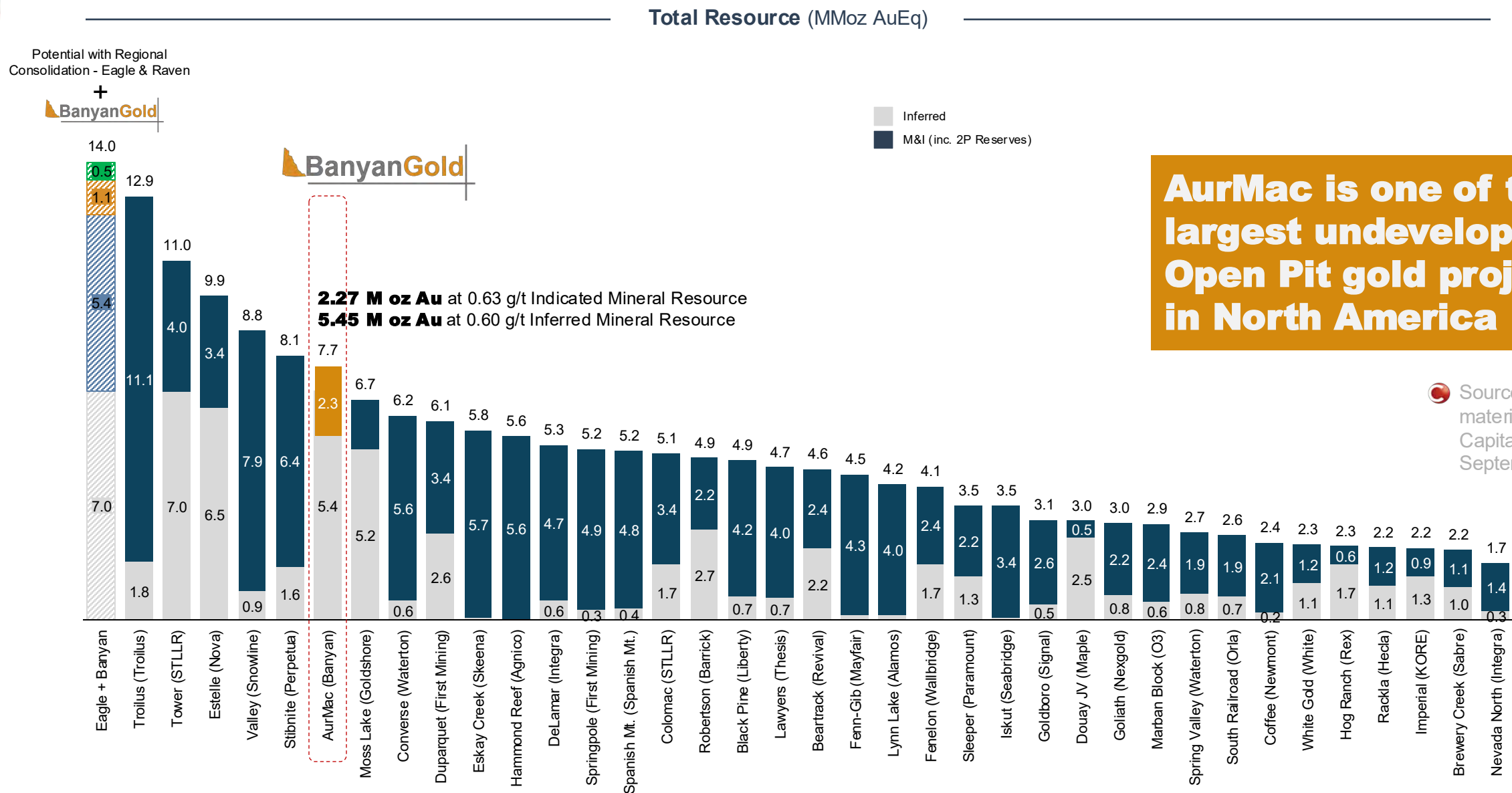
Market Cap / Attributed Resource CAD \$ / oz Au Eq



AURMAC vs. SELECT OP GOLD PROJECTS N.AMERICA



TSXV:BYN | OTCQB:BYAGF



AurMac is one of the largest undeveloped Open Pit gold projects in North America

Sources: Company materials and S&P Capital IQ as of September 4, 2024

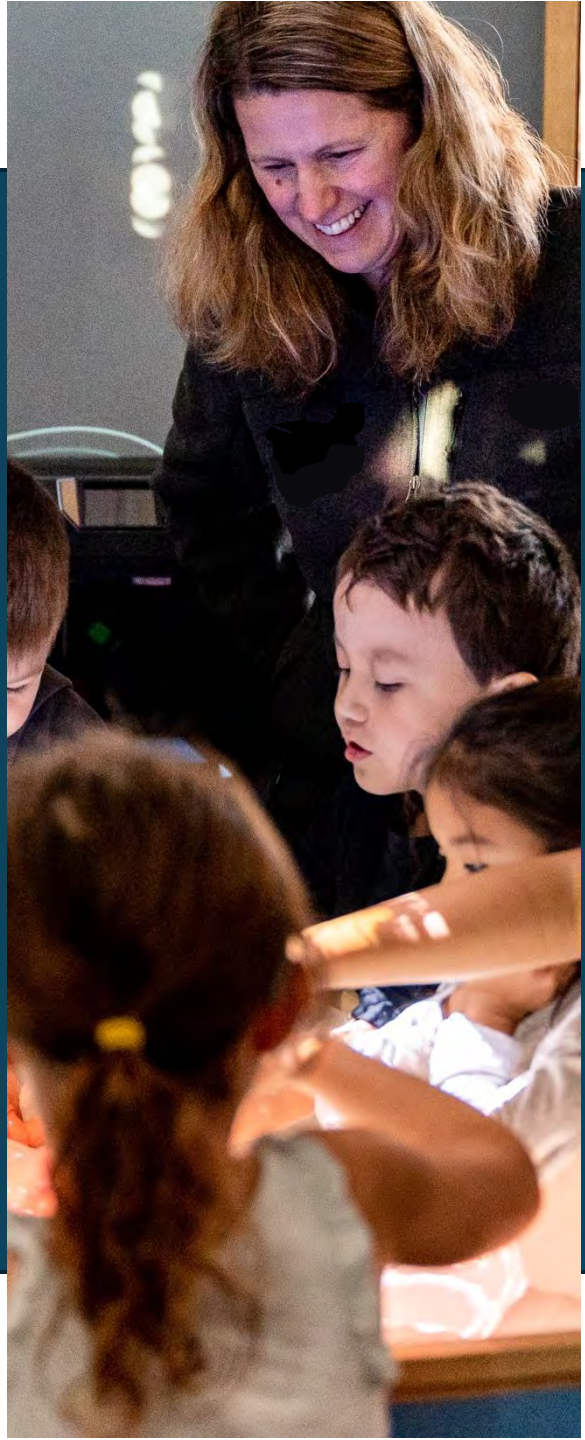
GIVING BACK

*Every Student,
Every Day*

**OVER
\$3 Million
FUNDED**

To projects that
address student
attendance

In Mayo and
across the Yukon



DOING IT RIGHT

STRONG COMMITMENT TO COMMUNITY
AND COMMUNITY SUPPORT



ENVIRONMENTAL RESPECT

EXCEED INDUSTRY BEST PRACTICES

Minimize roads and trails – winter work

Baseline Surveys – 3 years

Robust Permit to May 2028

Powerlines – Hydro dam

**Recycle
& Re-Use**



COMMUNITY INVOLVEMENT

FIRST NATION NA-CHO NYÄK DUN

Traditional Territory

NNDC – Development Corporation

TRAINING • SAFETY • LOCAL EMPLOYEES



YUKON GEOSCIENCE AWARD

for contributing toward the development of healthier
communities and protecting the natural environment

EXPLORATION UPSIDE

NITRA PROJECT
100% OWNED

HIGH PRIORITY TARGET
AREAS IDENTIFIED

Placer Mining

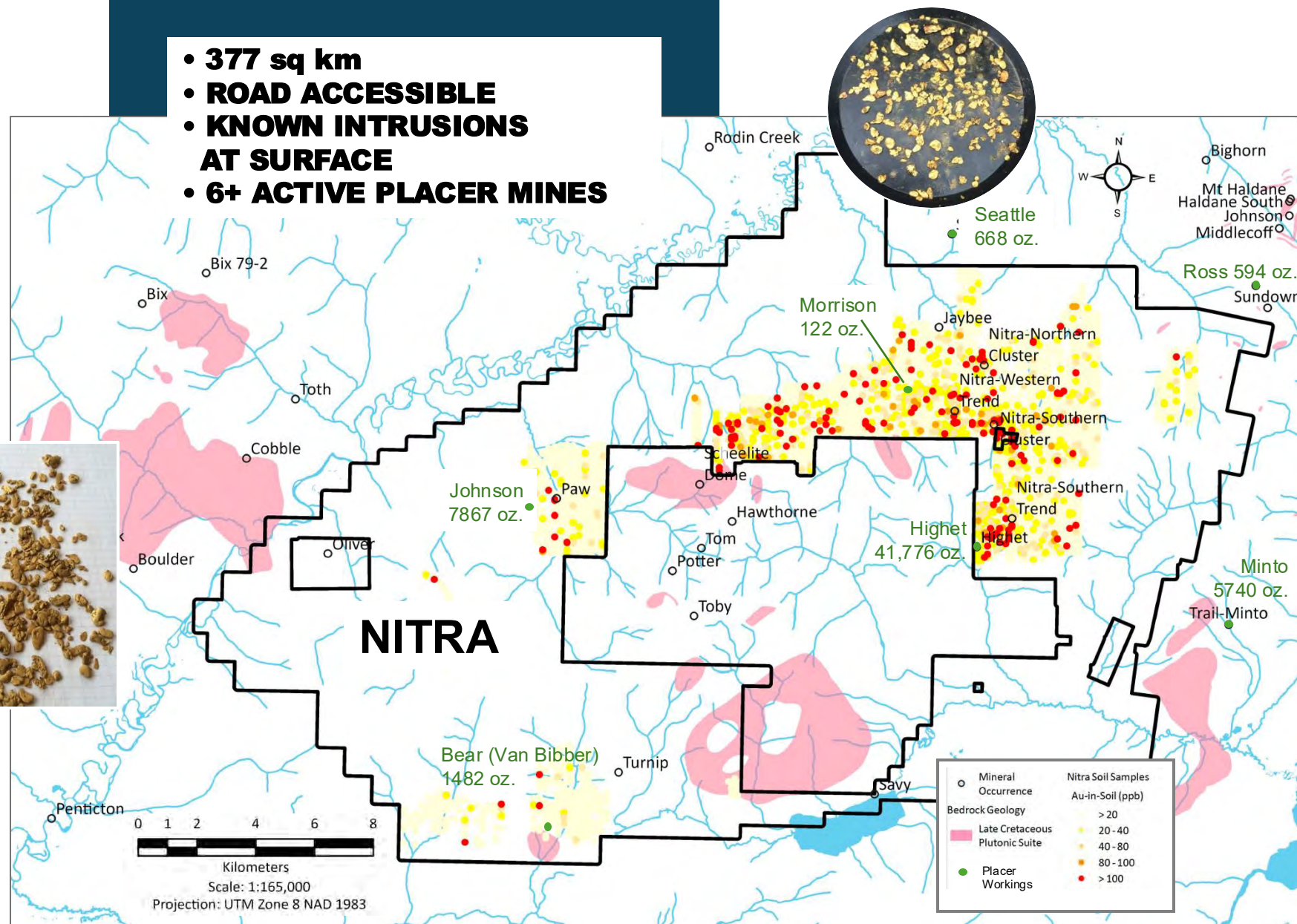
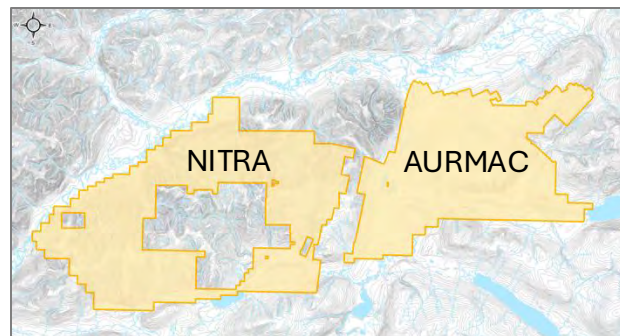
Lidar/Structural Analysis

Soil anomalies—Au-As

Z-Tem Survey

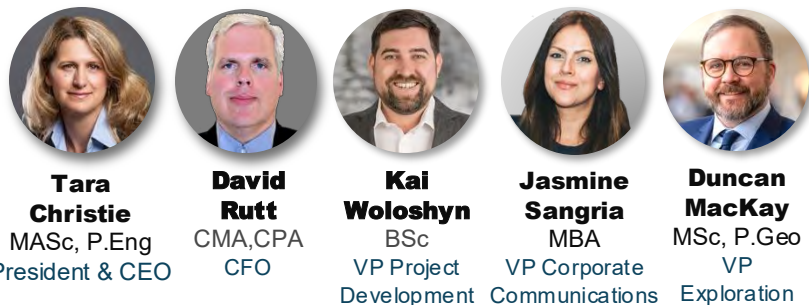


- **377 sq km**
- **ROAD ACCESSIBLE**
- **KNOWN INTRUSIONS AT SURFACE**
- **6+ ACTIVE PLACER MINES**



LEADERSHIP – RECORD OF VALUE CREATION

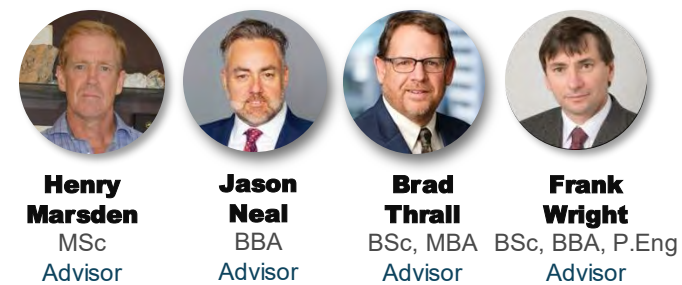
MANAGEMENT



BOARD OF DIRECTORS



ADVISORS



ESG



Yukon
Experience



Geology



Mining



Permitting



M&A



Capital
Markets



Corporate/
Institutional
Experience

Newmont,
Western Copper
& Gold, Klondike
Gold

Alexco,
Ensero

Yamana, Pan
American
Silver

Silver North,
Newcrest,
Nevsun

Talisker,
Angus Gold,
GT Gold,
Scotia Capital

Wesdome,
Newmont, West
Red Lake Gold
Mines

Far West
Mining
(Capstone)

Yamana,
Newcrest

G Mining
Ventures,
TMAC, BMO

Alexco
Barrick,
Goldcorp

Thesis Gold,
Freeman Gold,
Barkerville Gold
Mines

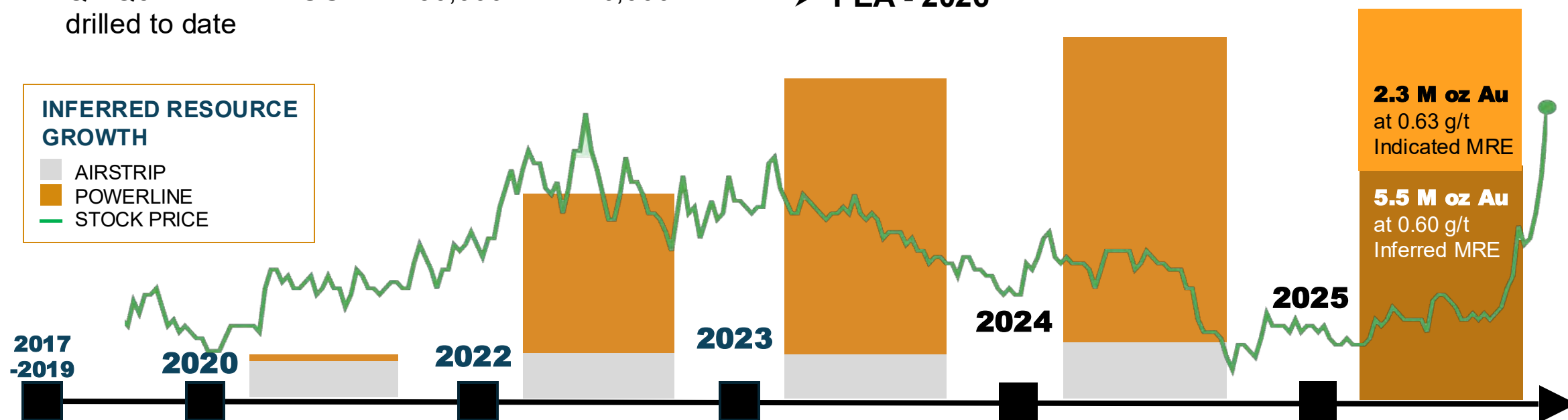
2025/2026 CATALYSTS

ACHIEVED THIS YEAR:

- ✓ Q1: **HIGH-GRADE** Results from 21,000m drilled in 2024
- ✓ Q2: **RESOURCE UPDATE** – delivered on target with over 2M oz Indicated Inferred → Indicated + Resource Growth
- Q2-Q3: **DRILL PROGRAM** 30,000+m of 40,000m drilled to date

UPCOMING CATALYSTS

- **Closed 100% Ownership** – Removed Overhang
- **UPSIZED DRILL PROGRAM** 40,000 m + (~200 holes)
- **DRILL RESULTS** into Q1 2026
- Drilling in Q1 2026
- **PEA - 2026**



RESOURCE GROWTH OF 800% IN THREE AND A HALF YEARS

WHY BANYAN WHY NOW

Banyan's Value
Creation Strategy
has positioned us for

**\$3000+ Gold
price**



**DEVELOPING
HIGH GRADE
1G/T+**

CATALYSTS
THROUGH 2026



ADVANCING
PROJECT ECONOMICS



EXPLORATION UPSIDE,
SCALE & GRADE



DISTRICT
M&A ACTIVITY



**7+M OZ
RESOURCE**

STRONG
SHAREHOLDER BASE



STRONG TREASURY
AND TEAM



**EXISTING
INFRASTRUCTURE**



Banyan Gold is committed to environmental stewardship, sustainable development, advancing the principles of reconciliation, and shared generational prosperity for First Nations and communities.

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