



SUPERIOR METALS

Revel Ridge Project | Q2 2026

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Summary

Large Scale, High Grade, Gold : BC - Canada

M+I+I Resources
of 3.0Moz

NPV8 of
\$1.8Bn at \$4,500/oz

\$50m spent to date

82,931m drilling,
bulk metallurgy, PEA

The next Eskay Creek

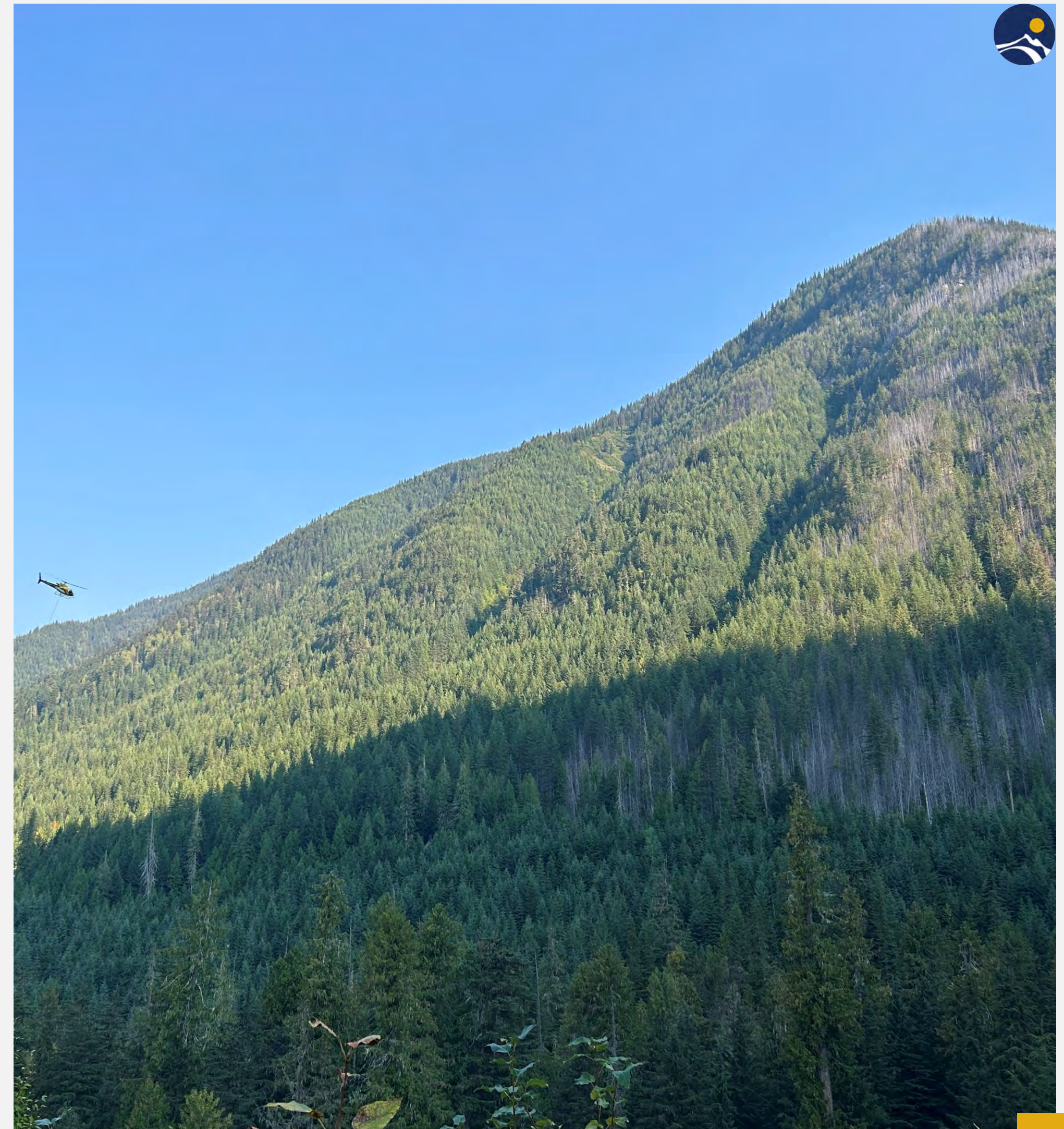
4.6Moz @ 5.5g/t Au Eqv
Market Cap = C\$6.3 Billion

Significant potential to expand

Target + 10Moz

2023 43-101 resource of 14.7Mt @ 6.4g/t AuEqv

(**4.3g/t Au**, 49g/t Ag, 3.4%
Zn & 1.7% Pb)





Founders & Board of Directors

Track Record of Successful Listings



David Eaton

David Eaton has been involved the capital markets since 1981, active in all aspects of the corporate finance industry, consulting to both public and private companies in the areas of financing and corporate transactions.



Burns Tennent-Bhohi

Founder and CEO of Glenpani Group. Burns has restructured, recapitalised and led the turnaround of over twenty private and public companies and has served on the board of directors of several London and Canadian quoted businesses.



David Minchin

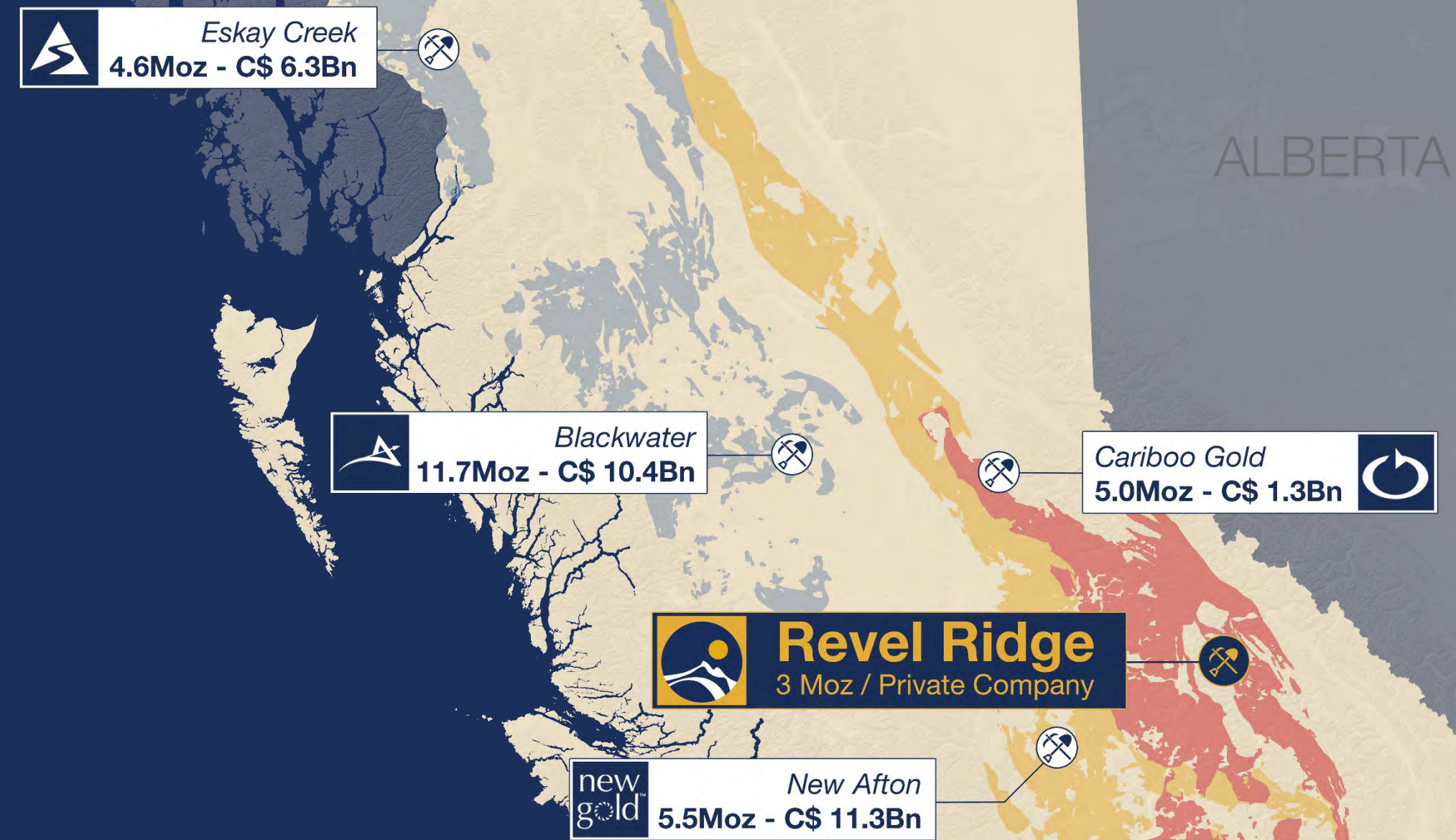
A geologist with over 20 years professional experience, David has led several London IPO's. With a focus on technical excellence, cost effective exploration, and transparent communication, David has generated 5-10x returns for early investors.



BC Canada: Mining Jurisdiction

C\$12.9Bn
minerals produced
per year in BC

On the geological fairway for significant new gold
projects under development



- Mines
- Kootenay Trend
- Quesnel Trough
- Stikine Trough

0 200 400 km



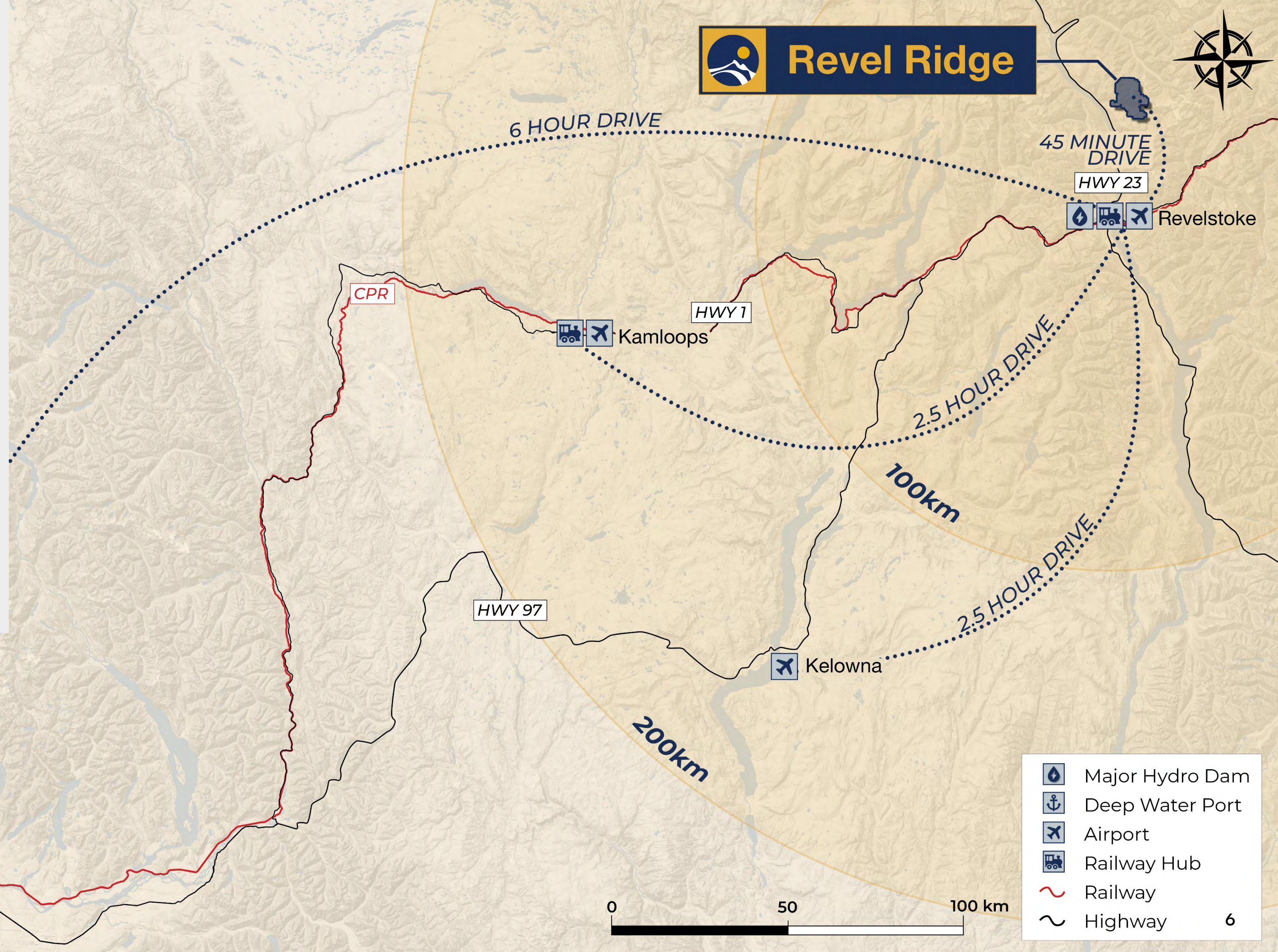
Revel Ridge

6 hour drive from Vancouver

25 km from major Hydro Dam (25,000 MW)

9 km from BC Highway 23

45 minute drive from Revelstoke (pop. 10,000)



Vancouver

Kamloops

Kelowna

Revelstoke

CPR

HWY 1

HWY 97

HWY 23

6 HOUR DRIVE

45 MINUTE DRIVE

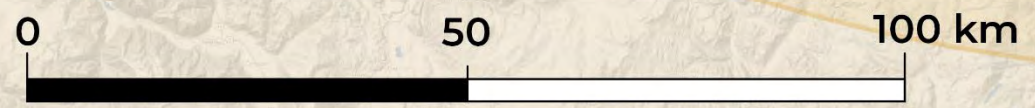
2.5 HOUR DRIVE

2.5 HOUR DRIVE

100km

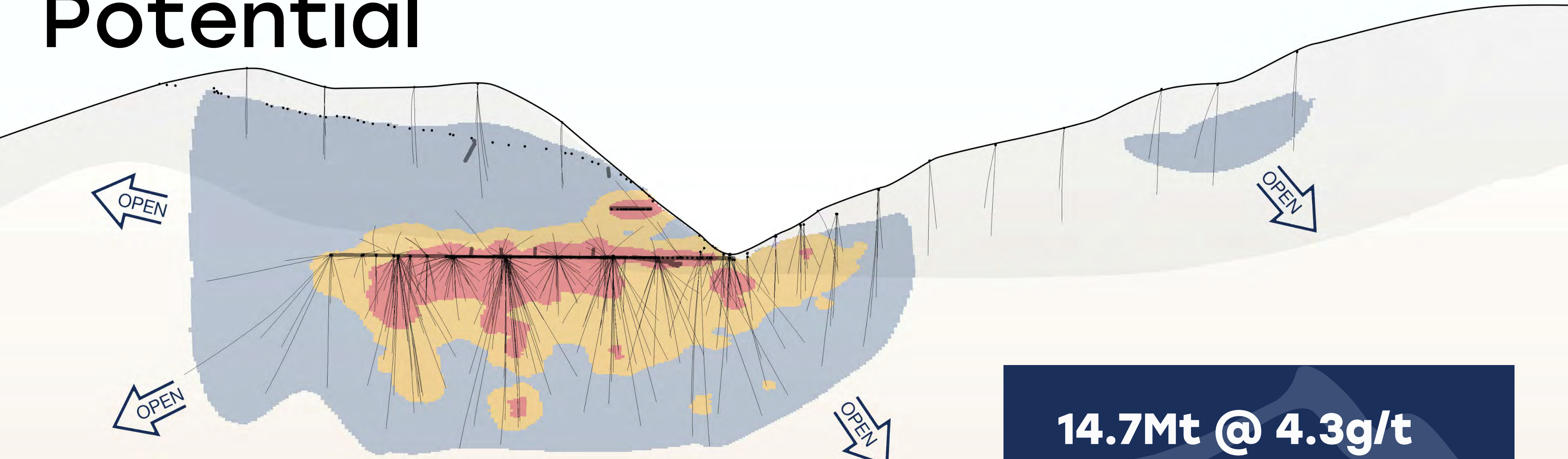
200km

- Major Hydro Dam
- Deep Water Port
- Airport
- Railway Hub
- Railway
- Highway

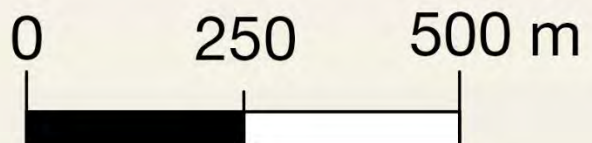


Resource Potential

Looking South West



- Measured - 1.91 Mt @ 7.88 g/t AuEq
- Indicated - 5.23 Mt @ 6.18 g/t AuEq
- Inferred - 7.56 Mt @ 6.11 g/t AuEq



14.7Mt @ 4.3g/t Au, 50g/t Ag, 3.4% Zn & 1.7% Pb

Drilled resource open in all directions with significant potential to expand

Near Pit Exploration

Looking South West

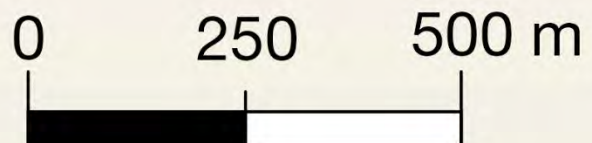
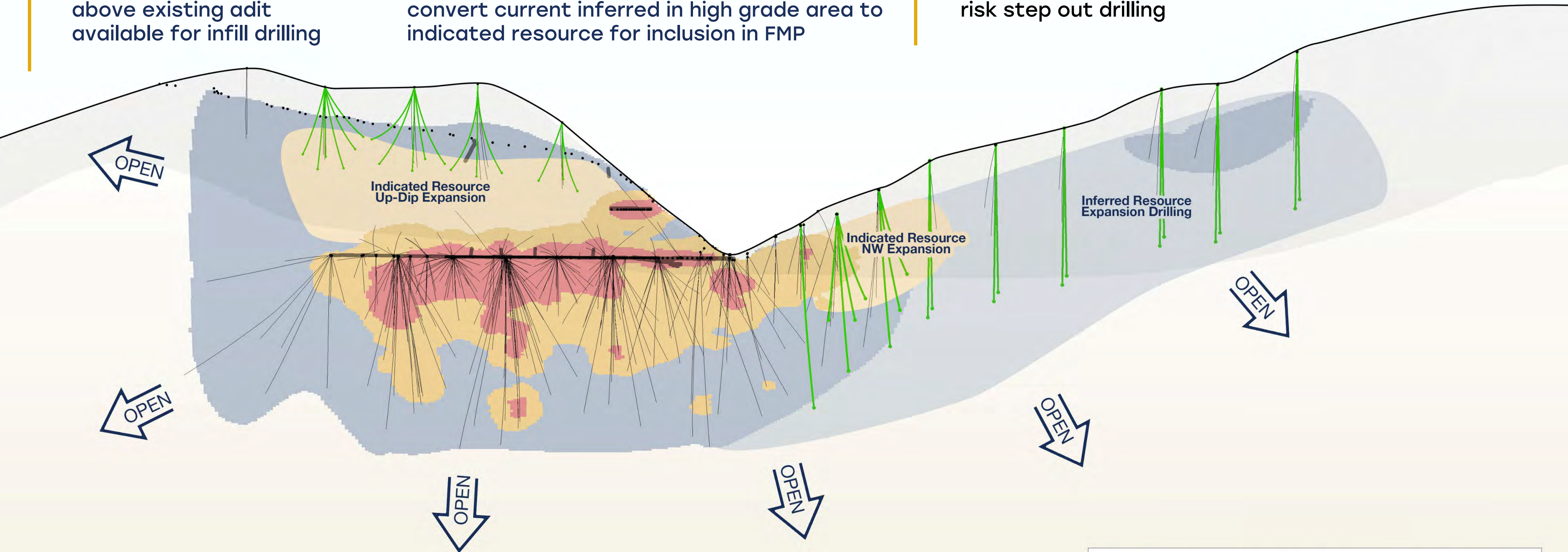




01 ~1.0Moz of inferred resource above existing adit available for infill drilling


02 Additional infill drilling adjacent to adit will convert current inferred in high grade area to indicated resource for inclusion in FMP

03 Target 5Moz with low-risk step out drilling

04 23,000m Drilling Plan



-  Underground Workings
-  Proposed Drillholes

-  Measured - 1.91 Mt @ 7.88 g/t AuEq
-  Indicated - 5.23 Mt @ 6.18 g/t AuEq
-  Inferred - 7.56 Mt @ 6.11 g/t AuEq

Step Out Exploration



Target >10Moz Au over 9km strike

8.7km strike identified at surface

2.2km explored to date gives 3Moz resource

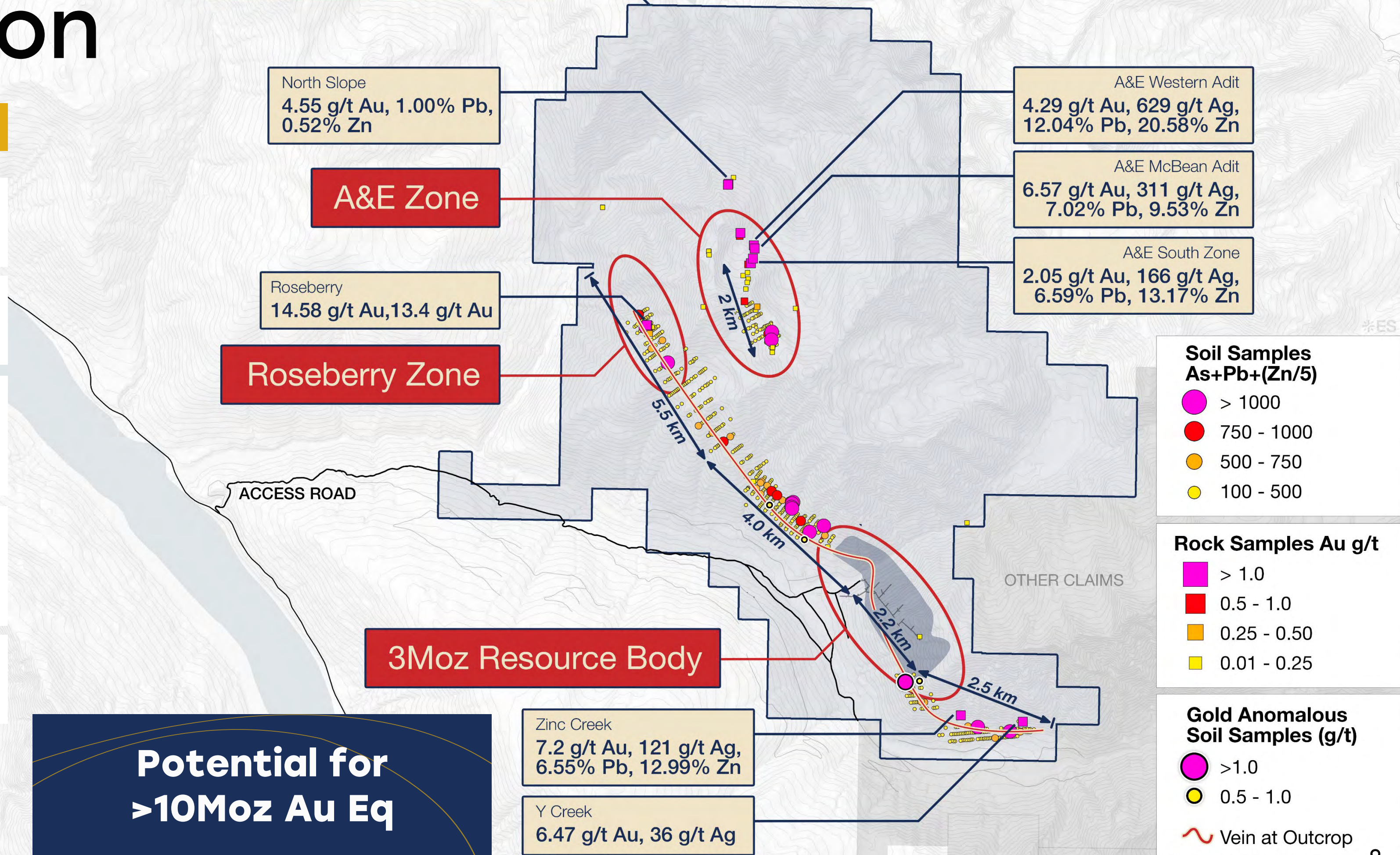
A&E Zone (undrilled) surface samples up to 6.6g/t Au + 310g/t Ag

Roseberry Zone (undrilled) surface samples up to 14.6g/t Au

Additional targets north of main structure

Potential for >10Moz Au Eq

Revel Ridge



Geology

Continuous, Thick, High-Grade

Resource	Tonnes	Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	AuEq (g/t)	AuEq Oz
Measured	1,916,500	5.49	58.6	2.05	4.01	7.88	487,162
Indicated	5,239,700	3.64	48.5	1.90	4.25	6.18	1,044,560
M+I	7,156,200	4.14	51.2	1.94	4.19	6.63	1,530,503
Inferred	7,563,900	4.42	48.9	1.48	2.62	6.11	1,490,820
Total	14,720,100	4.28	50.0	1.70	3.38	6.63	3,021,324

9km strike
traced at surface

82,931m
drilling over 2.2km strike

2.5m thick
RR Main Zone average
2.5m thick, locally reaching ~15m

3.0Moz
@6.4g/t Au Eq



Recovered Value Per Tonne Mined (grade x price x recovery)





Preliminary Economic Assessment

High margin mining

CAPEX:
US\$420m
Including 15%
Contingency

At gold price:
\$4,500/oz

OPEX:
US\$836.1/oz
(AISC)

NPV8:
US\$2.0Bn

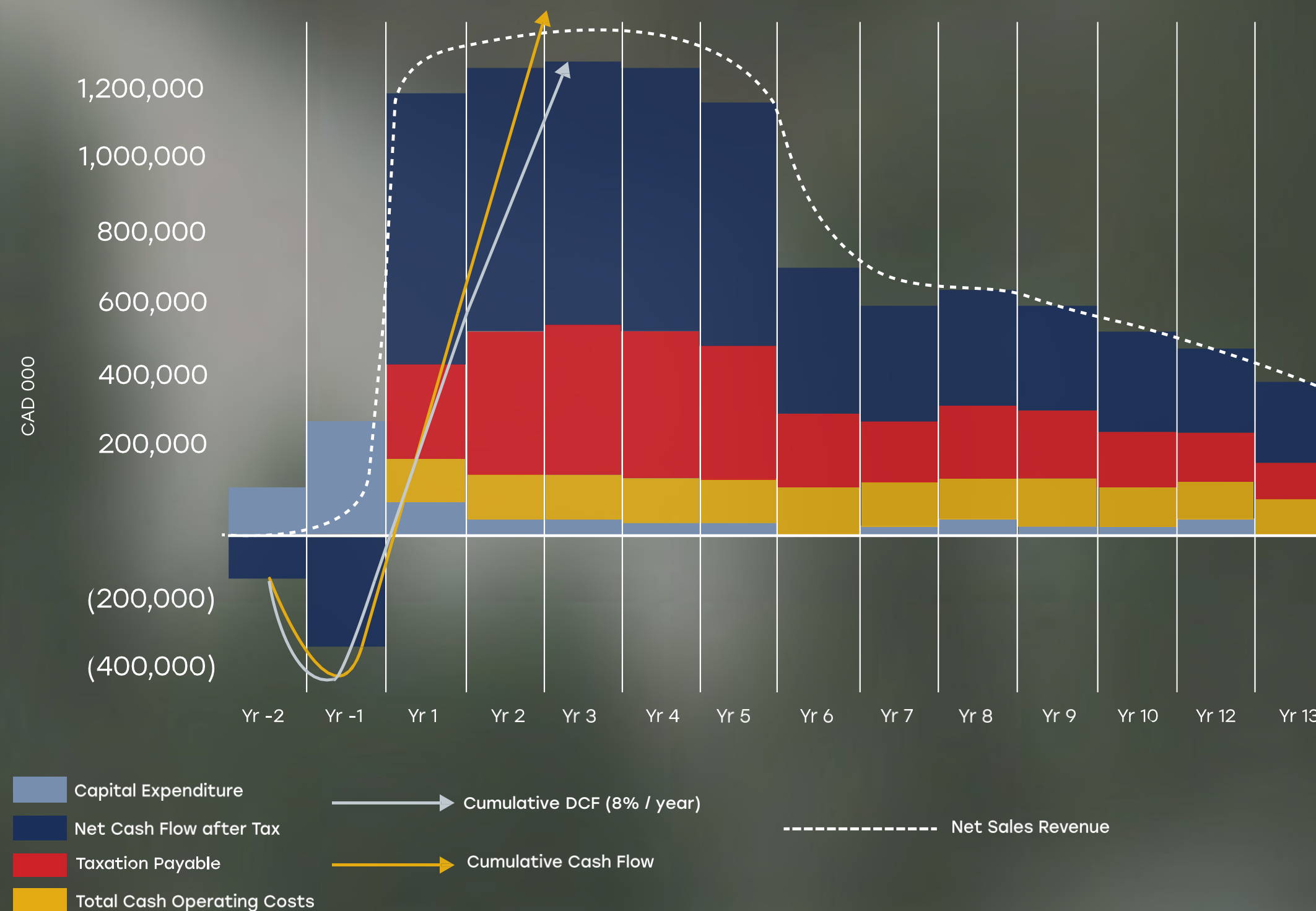
IRR:
125%

Payback:
0.6 years

Byproduct credits
Ag / Zn / Pb puts breakeven
gold price at \$315/oz

Significant scope for
CAPEX optimisation

Internal Discounted Cash Flow

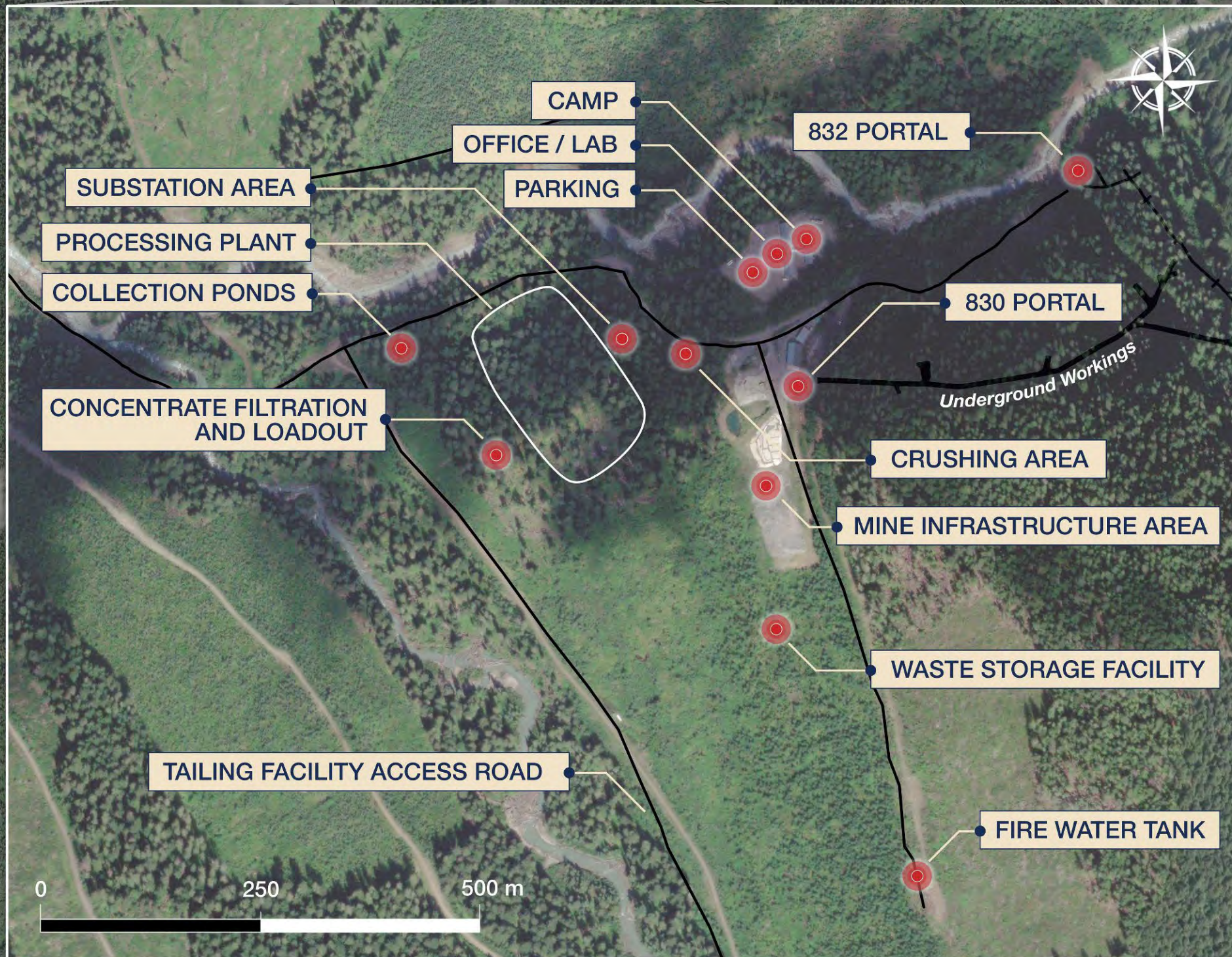




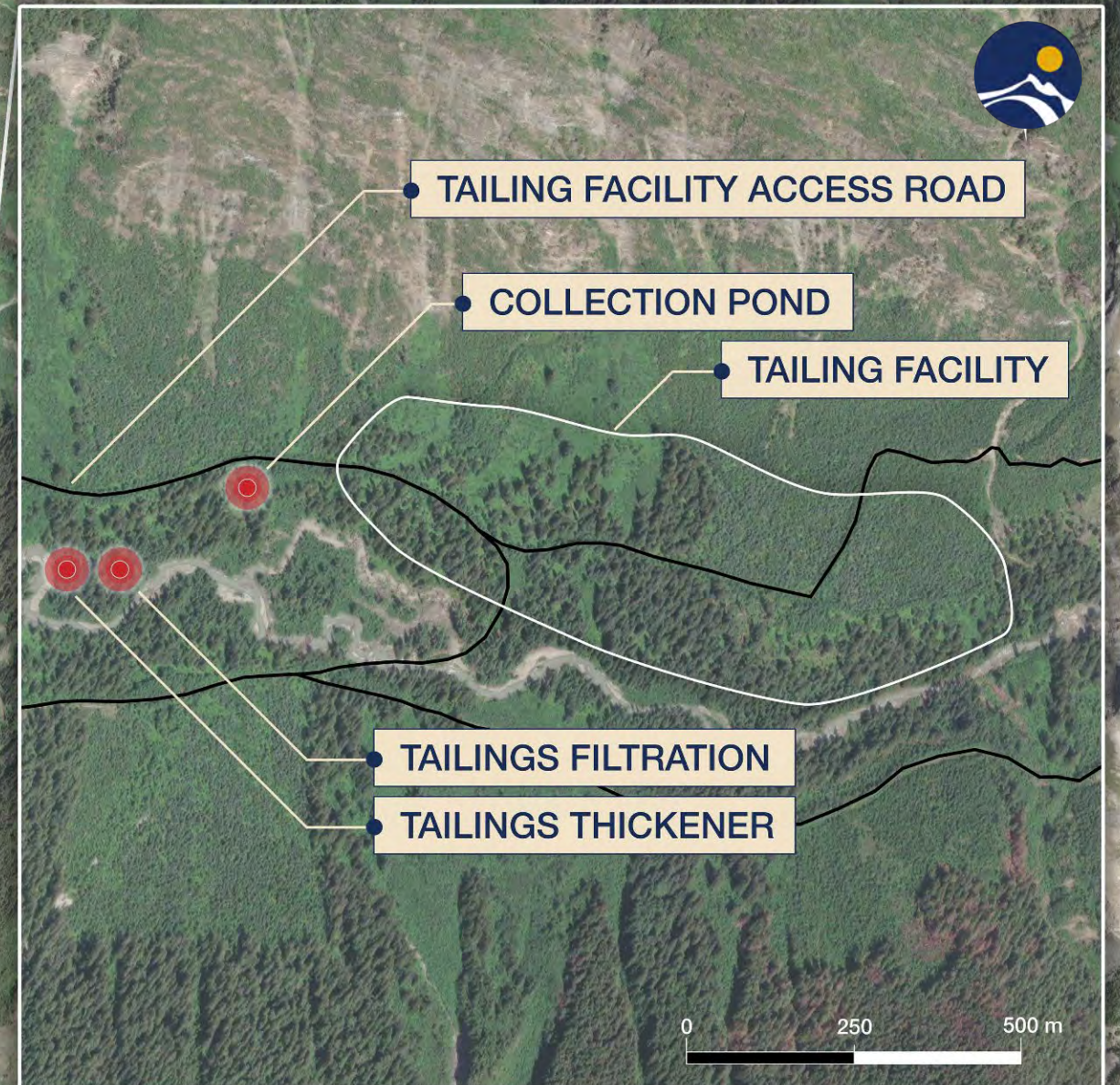
Site Plan



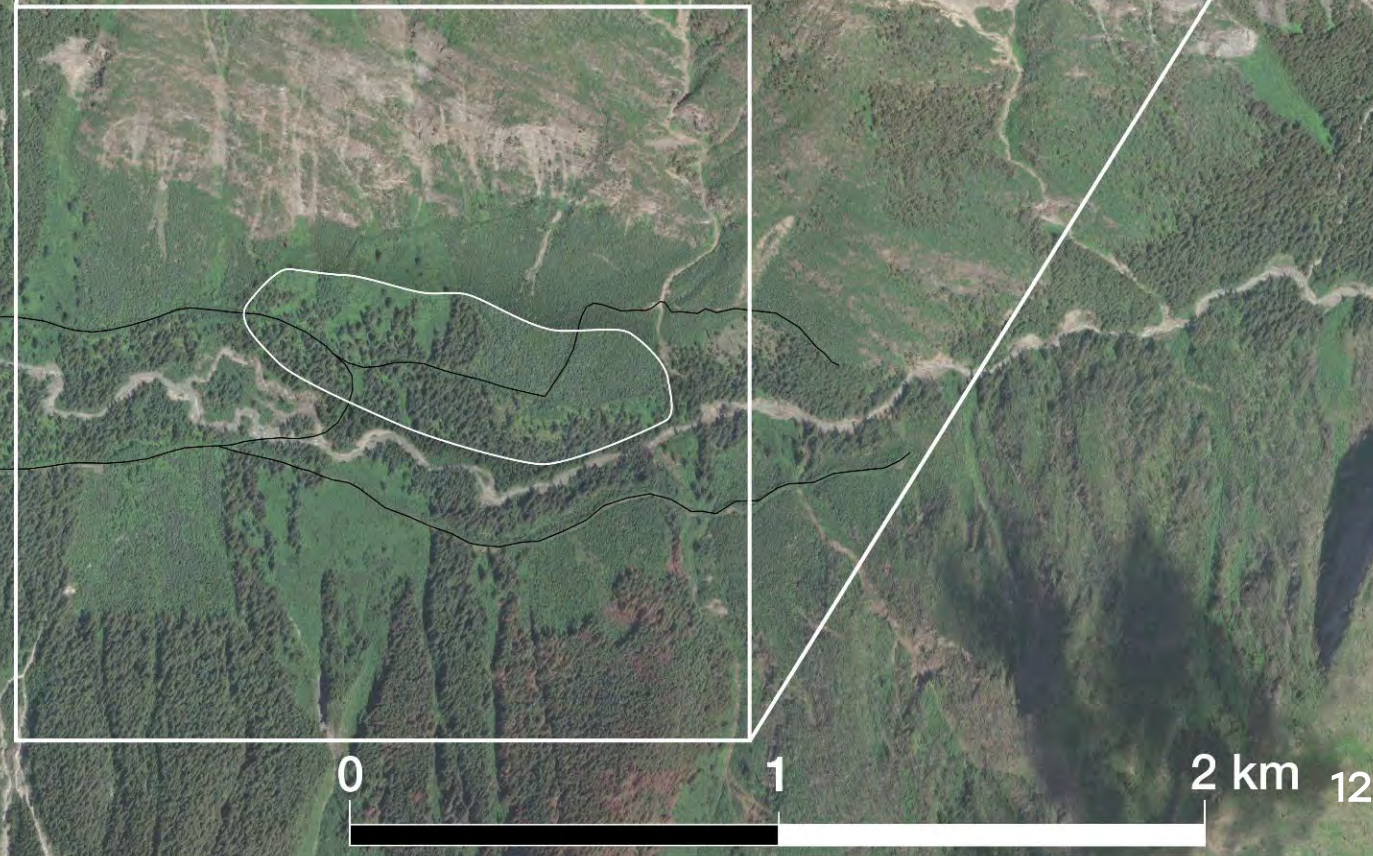
PROCESS PLANT AREA



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TAILINGS AREA





Revel Ridge Plan Map

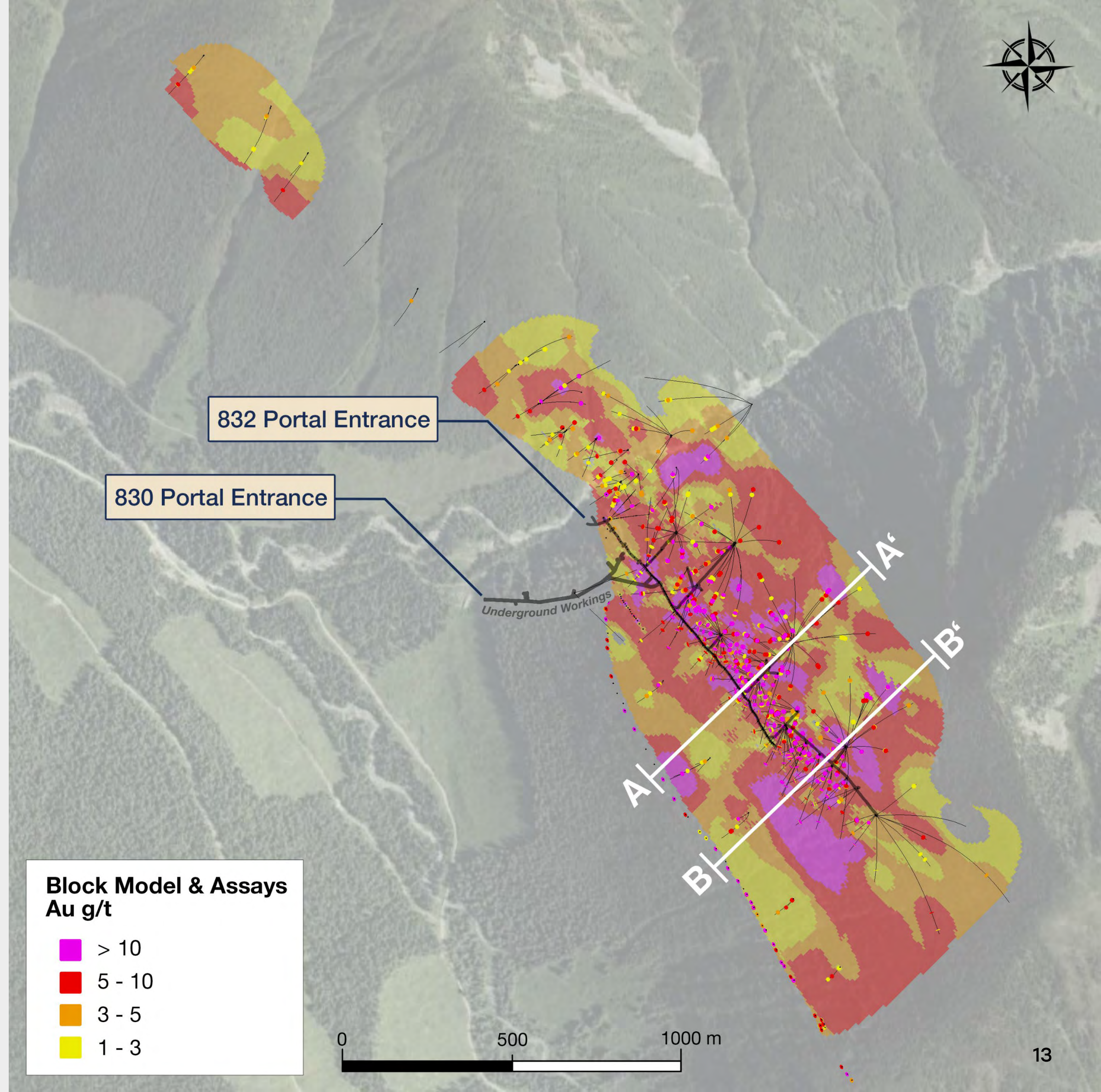
⊗ Significant scope for expansion

⊗ Long hole open stope
Underground mining

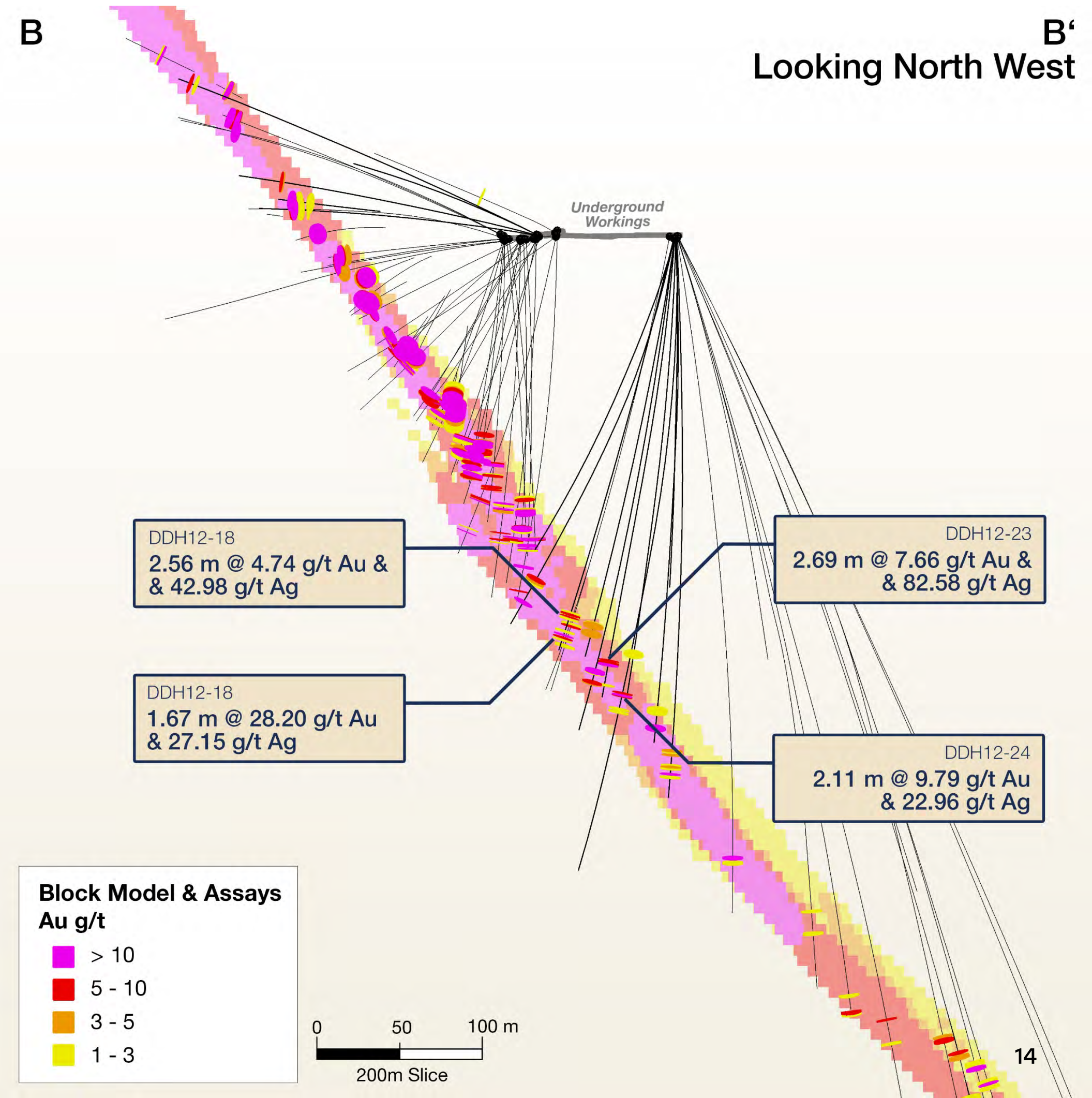
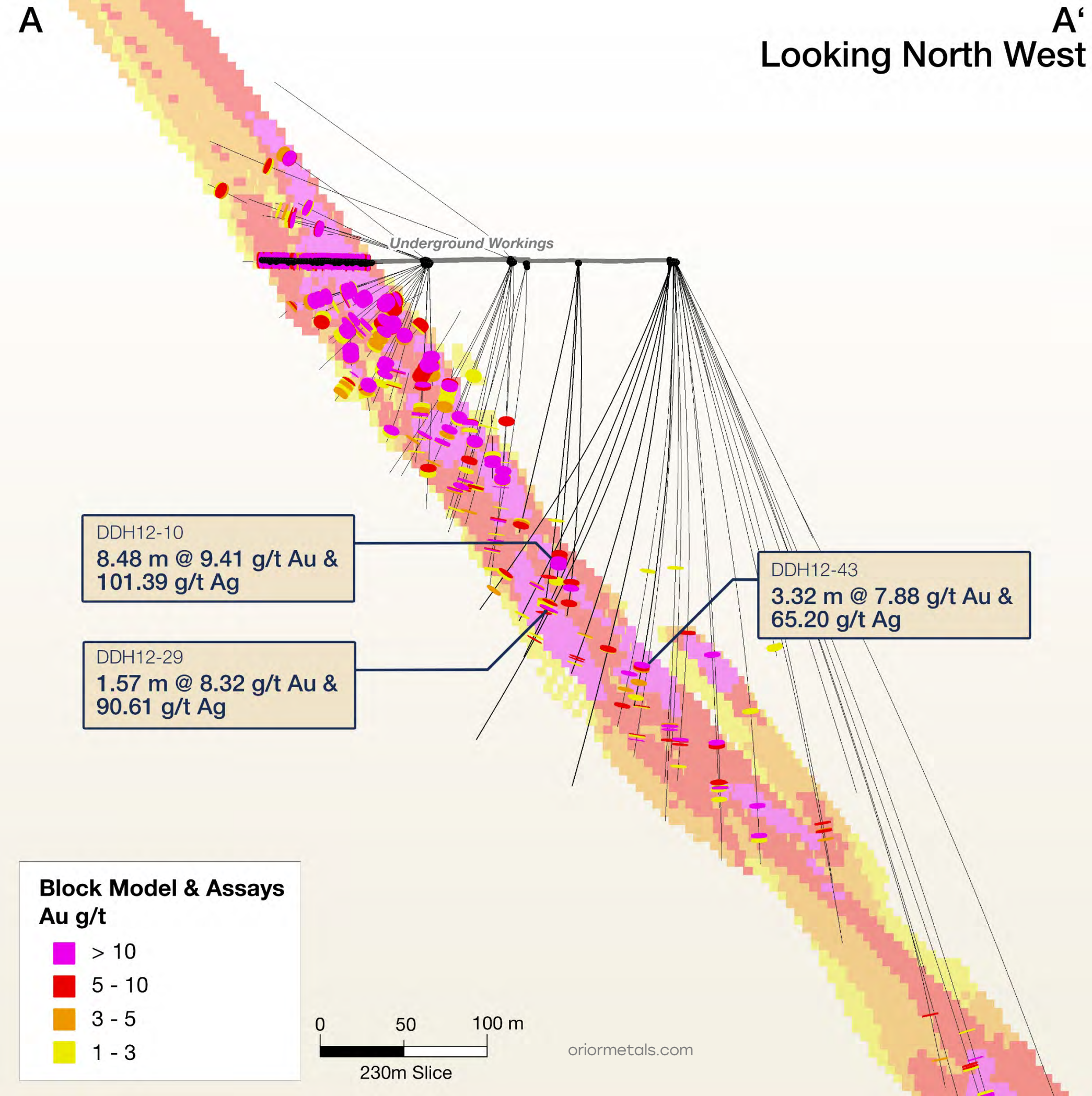
⊗ Cemented backfill paste
Reduces waste at surface

⊗ Low risk tonnage adds
into feasibility study
Level mine plan

⊗ Existing adits (3.1km)
accelerates access



Cross Sections





Looking South

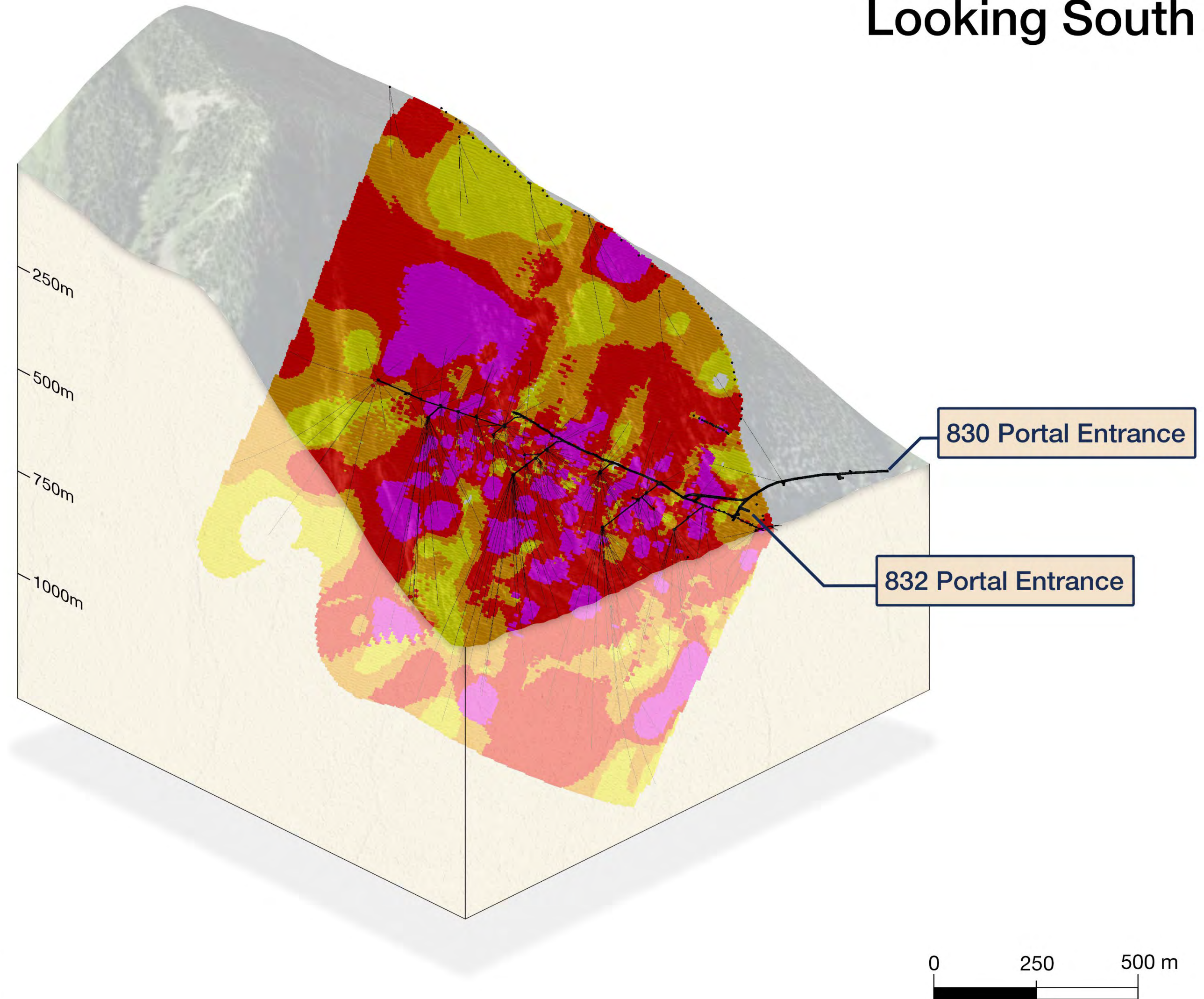
Revel Ridge Main Zone

M: 1.5 Mt @ 5.89 g/t Au
Ind: 2.9 Mt @ 4.97 g/t Au
Inf: 5.6 Mt @ 4.94 g/t Au

**Block Model & Assays
Au g/t**

- > 10
- 5 - 10
- 3 - 5
- 1 - 3

 Underground Workings



Mining & Metallurgy



94-96% Au Recovery with simple crush, grind, float & POX | Extensive metallurgical testwork on bulk samples already completed

PROCESS FLOW

Optical sorting

Rejects ~90% ROM mass upfront

Reduces plant CAPEX / OPEX



Rougher flotation

Removes residual gangue, further reducing waste to downstream plant



Re-grind & flotation

Produces Ag/Pb conc, Zn conc, and Au sulphide conc for POX



Pressure oxidation (POX)

Final stage – simple flow sheet

94-96% Au Recovery

~90%

ROM mass rejected pre-plant via optical sorting +rougher flotation - significantly de-risks plant sizing and cost

Full metal recoveries

Gold (Au)

94-96%

Silver (Ag)

84-85%

Lead (Pb)

71-73%

Zinc (Zn)

70-74%

Bulk sample testwork complete

Process validated on representative bulk samples- not just assay-scale. De-risks metallurgical assumptions at feasibility.

Timeline

RAPID VALUE ADD THROUGH AGGRESSIVE DRILLING AND FEASIBILITY STUDY



High impact IPO
against a backdrop of
exceptional gold prices

Drilling commences
before IPO – immediate
newsflow

Continuous activity
across 2026/27
drilling seasons

PFS delivery in Q2
2027





ORIOR
M E T A L S

Revel Ridge Project Jan 2026

Appendix

Bulk Metallurgy



Bulk metallurgical sample (200t)
to be collected from existing adit

Increase in early stage material rejection from 90% to 92%
reduces size of downstream processing equipment by 20%



RRMZ exposed in face
at 830 level



U/G Inspection, 830 level.
October 2025



Tamrock low-level size
loader at 832 level

Transaction Structure

Phased De-Risking with Cost Effective Acceleration

Phased payments allow project to be incrementally de-risked before substantive vendor allocations

Accelerated acquisition saves USD \$5.6 million (~13.5% of total cost) compared to phased payments

Orior have negotiated exclusive option to acquire 100% of RR Project Area with phased payments over 6 year period

Acquisition may be accelerated at any time during first 3 years for a 1x payment of USD \$37 million less the value of any payments made prior to acceleration

Date	US \$,000
Dec 25	320
May 26	355
Nov 26	710
Nov 27	3,195
Nov 28	8,165
Nov 29	6,390
Nov 30	8,165
Nov 31	14,555

Budget	US\$ Million
Vendor Payment	38.7
Drilling	7.8
Metallurgy	0.6
Feasibility	0.9
G&A	1.1
IPO & Fees	4.3
Contingency	1.5
TOTAL	54.8