

We don't dig deeper, we think smarter...



RECLAIM



RESTORE



RETURN

We return value through consistent financial and nature dividends...

We regenerate ecosystems and reshape communities...



Positioning for Growth

SUSTAINABLY GOLD
RECLAIM | RESTORE | RETURN

New York

Niël Pretorius
Chief Executive Officer

June 2026

Disclaimer

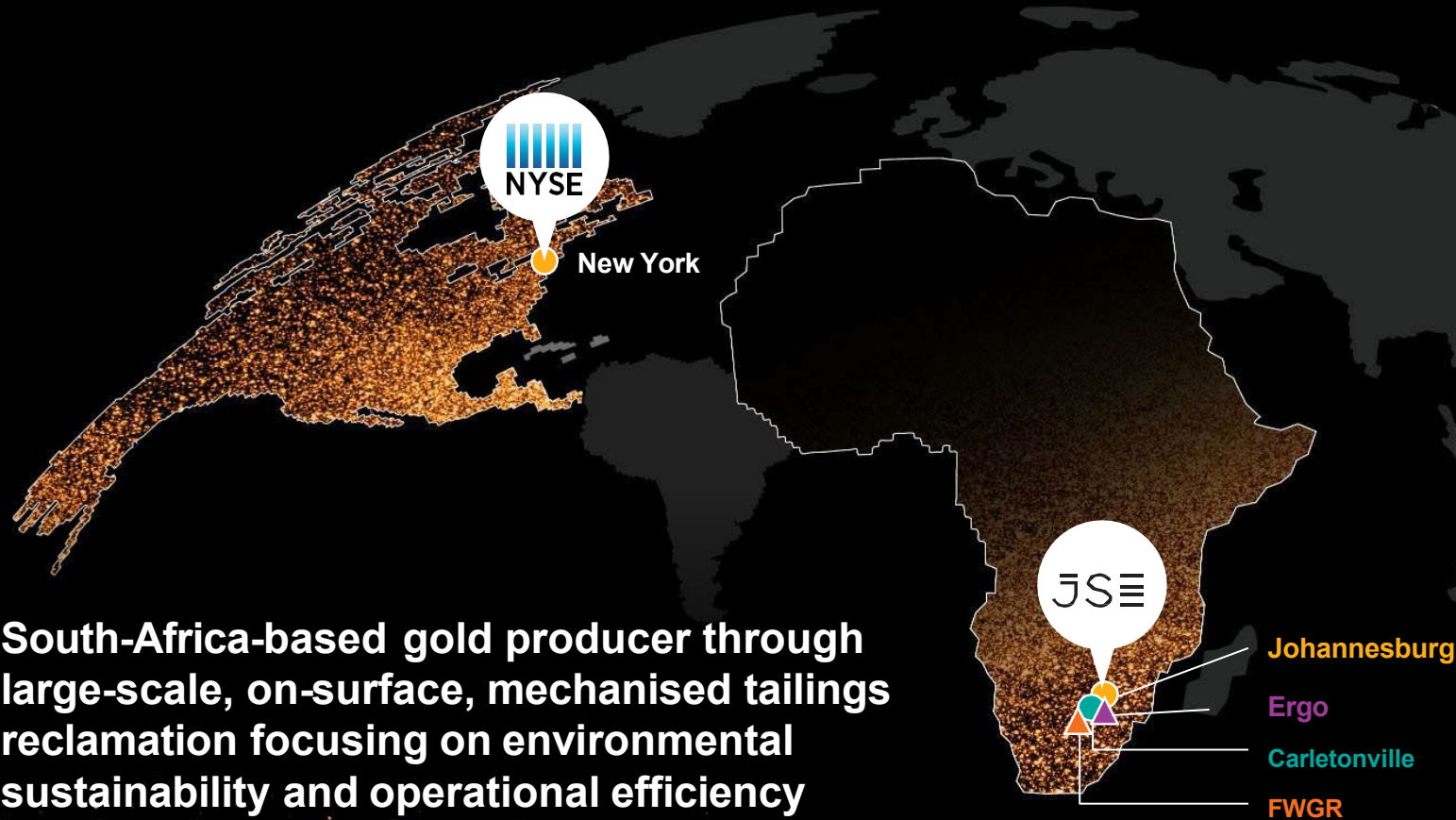
Nine months ended 31 March 2026

Many factors could cause the actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, adverse changes or uncertainties in general economic conditions in the markets we serve, a drop in the gold price, a sustained strengthening of the Rand against the Dollar, regulatory developments adverse to DRDGOLD or difficulties in maintaining necessary licenses or other governmental approvals, changes in DRDGOLD's competitive position, changes in business strategy, any major disruption in production at key facilities or adverse changes in foreign exchange rates and various other factors.

These risks include, without limitation, those described in the section entitled "Risk Factors" included in our annual report for the fiscal year ended 30 June 2025, which we filed with the United States Securities and Exchange Commission on 30 October 2025 on Form 20-F. These factors are not necessarily all of the important factors that could cause our results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Investors are cautioned not to place undue reliance on these forward-looking statements, which only are of the date thereof.

We do not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this report or to reflect the occurrence of unanticipated events. Any forward-looking statements any financial information included in this announcement have not been reviewed and reported on by DRDGOLD's auditors. Figures reported in this presentation pertain to the nine months ended 31 March 2026 compared to 31 March 2025, unless specified otherwise.





South-Africa-based gold producer through large-scale, on-surface, mechanised tailings reclamation focusing on environmental sustainability and operational efficiency

JSE and NYSE
listed gold producer

USD 2.19 billion market capitalisation
(as at 31 March 2026)

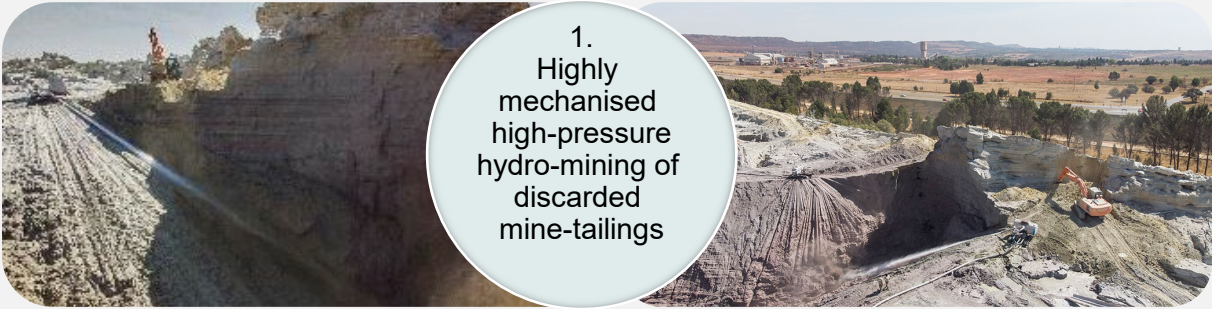
Annual production profile of ~150 000 oz

Two operations located on world-renowned Wits Basin – Ergo and Far West Gold Recoveries (FWGR)

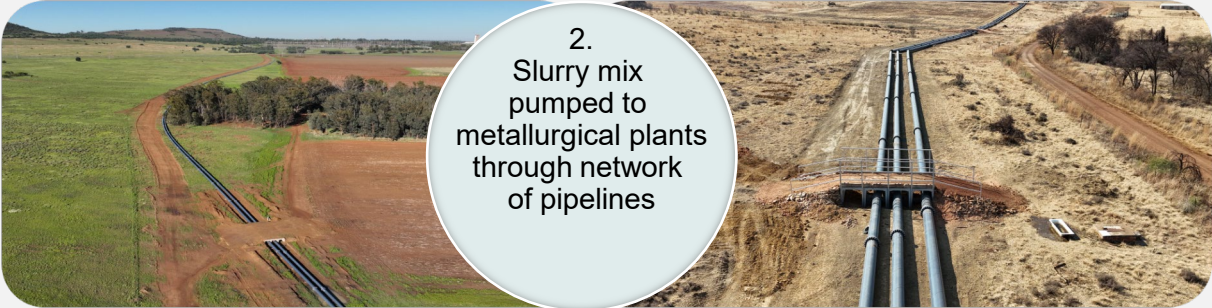
What we do

Low grade resource means **economies of scale**

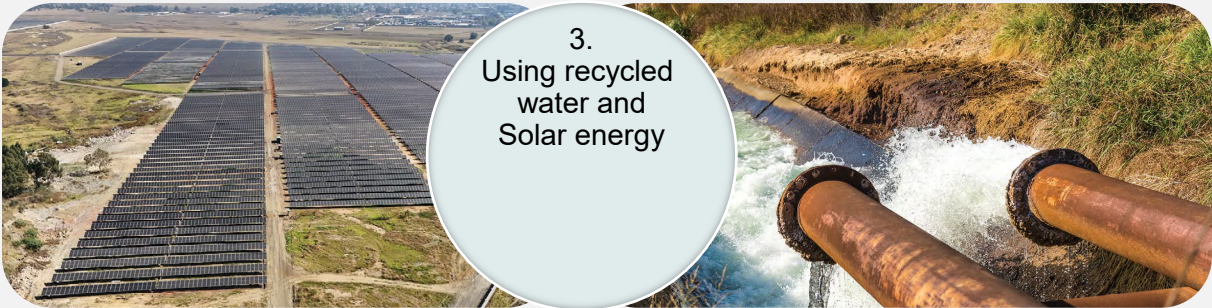
High plant extraction efficiencies



1.
Highly
mechanised
high-pressure
hydro-mining of
discarded
mine-tailings



2.
Slurry mix
pumped to
metallurgical plants
through network
of pipelines



3.
Using recycled
water and
Solar energy

High-pressure hydro-mechanical reclamation


24/7 operations



4.
Gold
recovered from
slurry through
extensively
automated
process



5.
Tailings
deposited
managed to
world-class
standards



6.
Rehabilitation
of land, restoring
eco systems
closure
and return
to valuable
economic use

Nine months ended 31 March 2026 | A snapshot of current capacity

19 consecutive years of dividends. Zero debt. Capital deployed with purpose.



Debt-free:

clean balance sheet
with strong cash position



Disciplined capital allocation:

history of carefully
managed capital
to maximise returns



High-margin operation:

benefiting from
high gold price
environment while
maintaining cost control

Revenue

USD 470.8 m

2025: USD 313.3 m

R8 016.3 m

2025: R5 675.3 m

Cash and cash equivalents

USD 136.82 m

2025: USD 56.14 m

R2 316.3 m

2025: R950.5 m

Operating profit

USD 268.2 m

2025: USD 132.9 m

R4 566.8 m

2025: R2 407.5 m

Undrawn secured facility

USD 118.1 m

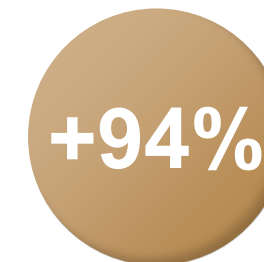
2025: USD 109.3 m

R2.0 bn

2025: R2.0 bn



Share price
growth in the
past year



**Capital
reinvested**

USD 145.6 m

2025: USD 75.2 m

R2 478.7 m

2025: R1 362.5 m



Declared for the 6 months
ended 31 December 2025
(30 SA cents declared
for the 6 months ended
31 December 2024).

Capital Allocation Strategy

Capital deployed with purpose

Dividend Policy

- Our capital allocation framework prioritises funding Vision 2028 while maintaining balance sheet strength. Within this framework, we aim to reward shareholders through an annual dividend and, where appropriate, additional returns of excess cash.
- As an unhedged producer, we retain full exposure to upside in a rising gold price environment whilst actively managing liquidity risk. As we continue to deliver on Vision 2028, we expect stronger free cash flow generation, which should increase our capacity to return value to shareholders over time.

~USD\$136.8 m
Cash and cash
equivalents

Approximately R2.3 bn and R2.0bn

Positioning
DRDGOLD for
stronger free cash flow
generation and
increased shareholder
returns through
Vision 2028.

Capital Allocation Framework



Sustaining capital first

Safe, compliant, reliable operations and ongoing rehabilitation



Growth capital

Projects that expand the platform and meet the risk/return criteria eg Vision 2028



Optionality preserved

Preserve liquidity, supported by a R2 billion undrawn facility and R1.7 billion cash (~USD \$116 million and USD \$99 million respectively)



Shareholder return

Return cash after sustaining growth and resilience threshold. Aiming to provide an annual dividend.

Mineral Resources and Mineral Reserves



Mineral Resources reconciliation	Tonnes Mt	Grade Au g/t	Au ounces Moz
Mineral Resources at 30 June 2025	685.30	0.28	6.27
Addition of Kloof 2 Dump	67.28	0.22	0.48
Depletion of Mineral Resources	(12.16)	0.35	(0.13)
Survey adjustments	0.72	0.34	0.01
Mineral Resources at 31 December 2025	741.14	0.29	6.62

Mineral Reserves reconciliation	Grade Au g/t	Au ounces Moz
Mineral Reserves at 30 June 2025	0.28	5.85
Depletion of Mineral Reserves	0.35	(0.13)
Survey adjustments	0.34	0.01
Mineral Reserves at 31 December 2025	0.29	5.73

The figures contained in the table are rounded, which may result in minor computational discrepancies which are not deemed to be significant. Depletion is based on survey models.

**Transfer of Kloof 2
from Sibanye-Stillwater**

The next Chapter

Vision 2028, a model for organic growth and asset optimisation

Organic, ongoing growth

Short to medium-term strategic plan to expand primary operations, Ergo and FWGR, to enable them to extend their operating lives, increase throughput capacity, deposition capacity and to ensure that the necessary supporting infrastructure is in place.

FY2026 – FY2027

2.150Mtpm

Interim throughput capacity

4.6 tpa

Gold production

Vision 2028

3Mtpm

Throughput capacity

6tpa

Gold production

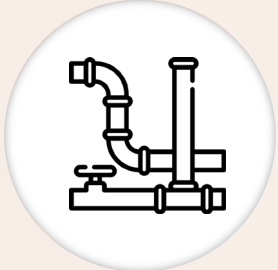
Expansion potential

Proven, replicable model creates opportunities for expansion beyond current footprints and into complementary metals

The Five Pillars of Vision 2028

Our Big 5: Capital projects

01



Pipeline linking Ergo Plant to Daggafontein TSF to resume deposition on Daggafontein TSF

02



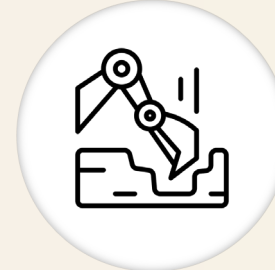
Re-commissioning of Withok TSF

03



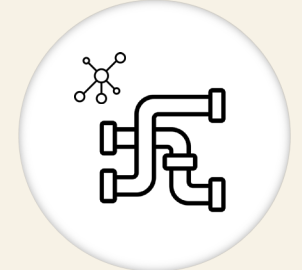
Expansion of DP2 plant

04



Construction of Regional Tailings Storage Facility (RTSF)

05



Construction of pipeline linking DP2 to RTSF

FY2028 targets: 3 Mtpm material **6 tpa** gold **~200,000 oz** per annum **R8 bn** programme on track

Our immediate priorities

Advancing Vision 2028 while creating the foundation for long-term expansion

Short-medium term



Maintaining production to fund Vision2028.
Commencing systematic commissioning of various reclamation,
plant and deposition infrastructure toward Vision 2028.

Long-term



Grow resources to take full advantage of
increased volume throughput capacity

FWGR RTSF

One asset, two horizons



- **Total deposition capacity:** 800 million tonnes (Mt)
- **Current reserves:** 200Mt
- **Design life:** 30 years, final height 108m
- **Eventual deposition rate:** 1.2Mtpm (Y1–3), 1.8Mtpm (Y4–6), 2.4Mtpm (Y7+)
- **Stage 1 capacity:** 278Mt (12 years); Stage 2: 522Mt (18 years)
- 55% to beneficial occupation

June 2025 January 2026

DP2 Plant

Expansion



Construction of 147km of pipeline infrastructure linking DP2 to the RTSE

Expansion



Daggafontein TSF

120 mt capacity & pipe-line to Ergo



60MW Solar plant and 187MWh battery energy storage system up and running 76GWh

Solar energy produced
(approximately 53% of Ergo's current energy needs)



Sustainability is our business model

Gold production and environmental restoration occur concurrently, creating value for shareholders, communities and ecosystems.

We are waste neutral. All our production comes from retreated mine waste in historic mine residue dumps. **Concurrent rehabilitation** reduced dust nuisance and restores land as tailings are removed.



We maximise water reuse and energy self generation. ~95% of process water is recycled, non-potable industrial water in a closed circuit. ~50% of Ergo's electricity is drawn from self-generated solar power and battery storage supply



We return the land. Post-reclamation areas are rehabilitated for biodiversity, ecosystem function or sustainable land use, turning legacy liabilities into long-term assets.



Long-term strategic growth for DRDGOLD

Positioned for growth with added throughput and production capacity from 2028

Vision 2028 has the potential for growth beyond 2028 (1.8 Mtpm up to 2.4 Mtpm over the next 7 years)

19 years of uninterrupted dividends, zero debt, full exposure to gold price

Proven, replicable model creates opportunities for expansion beyond current footprints and into complementary metals

Contact us

Positioning for Growth

S U S T A I N A B L Y G O L D
R E C L A I M | R E S T O R E | R E T U R N

Niël Pretorius

Chief Executive Officer

Henriette Hooijer

Chief Financial Officer

Jaco Schoeman

Chief Operating Officer

Tel: +27 11 470 2600

Fax: +27 86 524 3061

Website: www.drdgold.com

Email: executiveoffice@drdgold.com

Investor and media relations

Email:

DRDGOLD_Communications
@thirdactconsultants.com

Tel: +27 79 517 4749

Registered office

Constantia Office Park
Cnr 14th Avenue and
Hendrik Potgieter Road
Cycad House, Building 17,
Ground Floor
Weltevreden Park
1709, Johannesburg,
South Africa
PO Box 390,
Maraisburg, 1700
South Africa

Shareholder data

(Incorporated in the
Republic of South Africa)

Registration No.

1895/000926/06

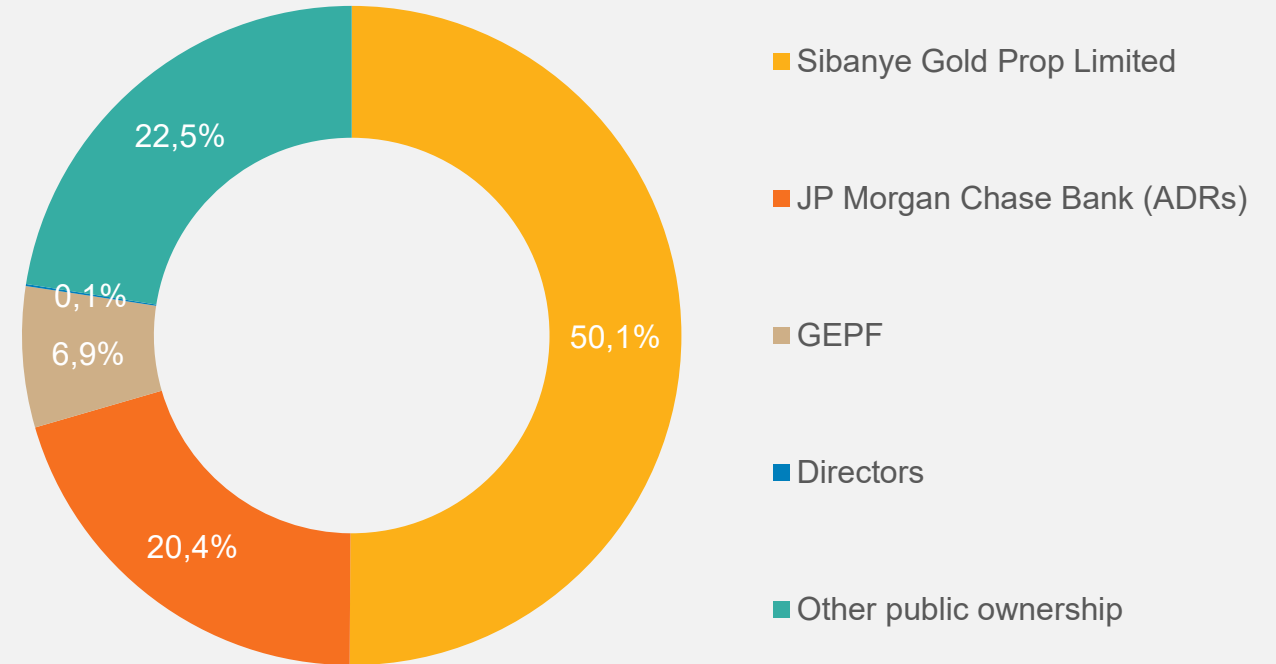
JSE share code: DRD

ISIN: ZAE 000058723

NYSE share code: DRD

How we are structured

- South Africa's oldest continuously listed mining company still in operation, established in 1895
- Listed on the Johannesburg Stock Exchange (JSE) and the New York Stock Exchange (NYSE)
- Market cap: 2 June 2026 USD 2.24 billion (R36.52 billion)
- Compliant with South Africa's minerals and environmental legislation



Top 10 ADR holders

Van Eck Associates Corporation

American Century Investment Management, Inc.

Renaissance Technologies, LLC

Arrowstreet Capital LP

Marshall Wace North America, L.P.

Acadian Asset Management LLC

Umundi Asset Management Sasu

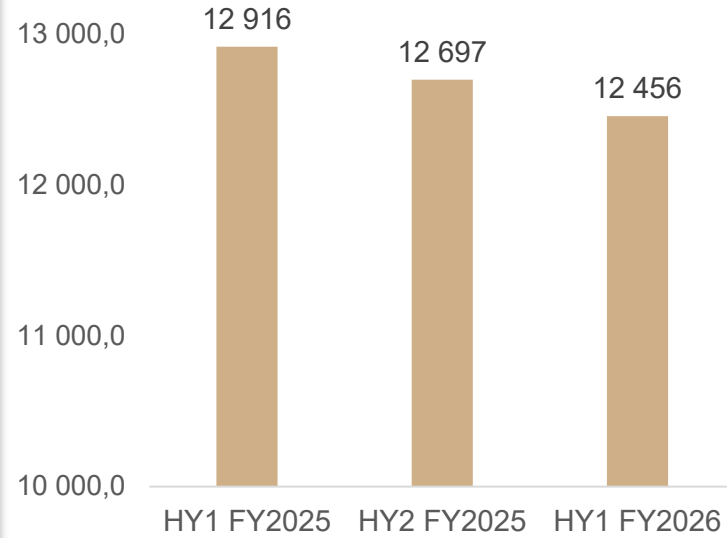
Jane Street Capital LLC

Connor, Clark & Lunn Investment Management

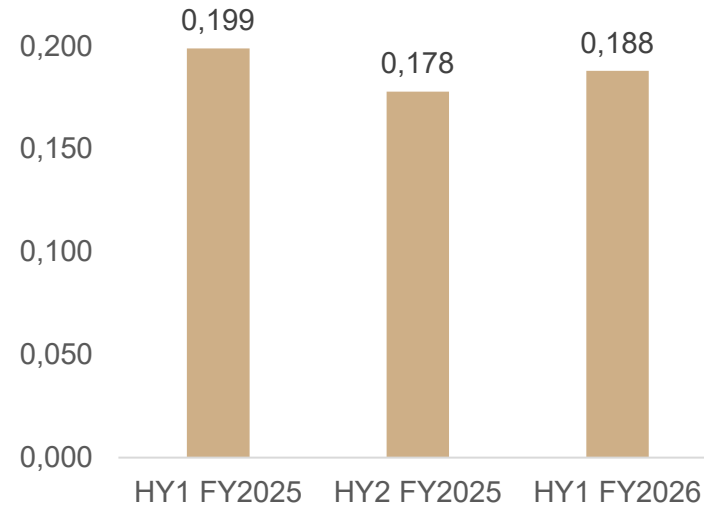
Millennium Management Llc

Group operating trends

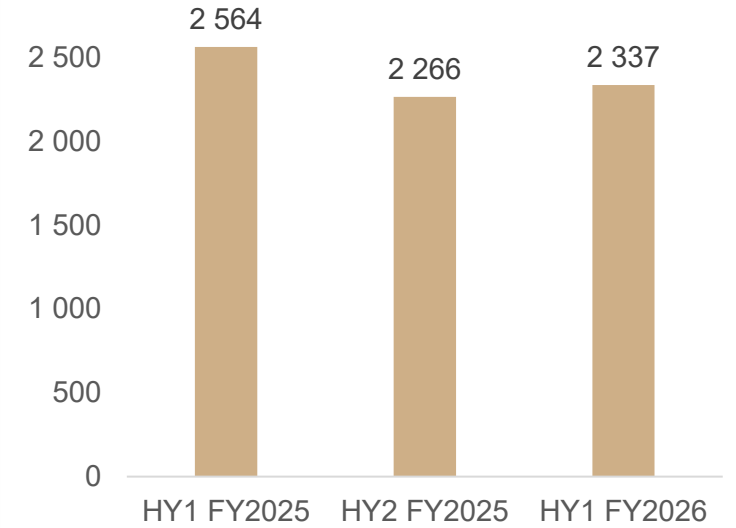
Volume (000t)



Yield (g/t)



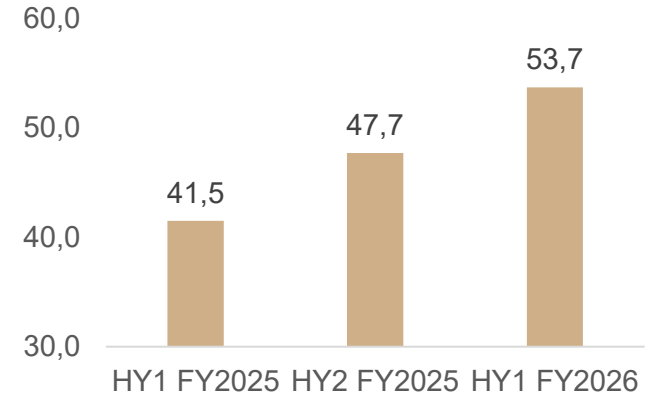
Production (kg)



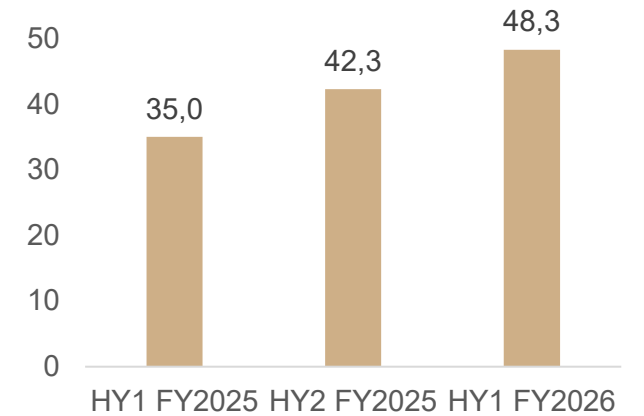
Group financial trends



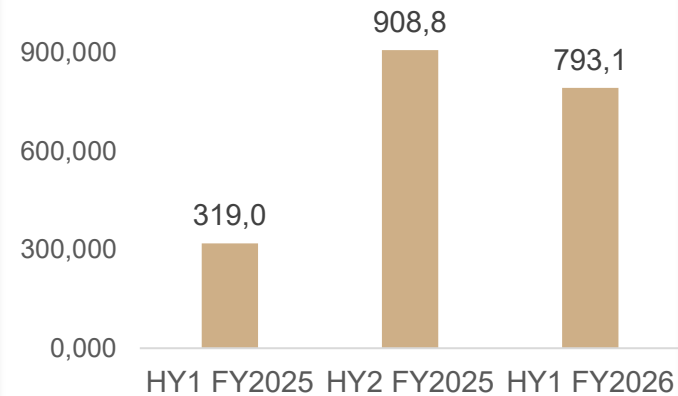
Operating margin (%)



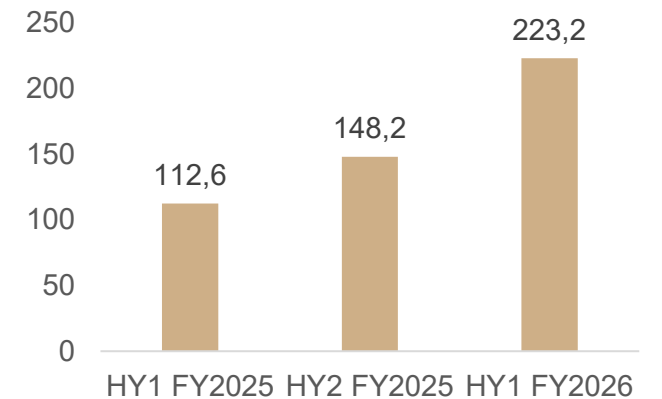
All-in sustaining costs margin (%)



Free cash flow (Rm)



HEPS (cents per share)



Financial review: Statement of profit and loss

For the six months ended 31 December 2025



	Six months ended 31 December 2025		Six months ended 31 December 2024	
	Rm	USDm	Rm	USDm
Revenue	5 053.2	291.08	3 802.3	211.95
Cost of sales	(2 591.4)	(149.27)	(2 490.4)	(138.82)
Gross profit from operating activities	2 461.8	141.81	1 311.9	73.13
Other income	0.1	0.01	—	—
Administration expenses and other costs	(122.9)	(7.08)	(99.3)	(5.54)
Loss on sale of asset held for sale	(4.8)	(0.28)	—	—
Results from operating activities	2 334.2	134.46	1 212.6	67.59
Finance income	116.6	6.72	132.8	7.40
Finance expenses	(32.6)	(1.88)	(38.2)	(2.13)
Profit before tax	2 418.2	(28.25)	1 307.2	18.79
Income tax	(490.5)	139.30	(337.1)	72.87
Profit for the period	1 927.7	111.04	970.1	54.07

Financial review: Statement of financial position

As at 31 December 2025



	As at 31 December 2025		As at 30 June 2025		As at 31 December 2024	
	Rm	USDm	Rm	USDm	Rm	USDm
Property, plant and equipment	10 027.2	605.42	8 542.2	481.39	7 468.5	396.19
Non-current investments and other assets	1 600.8	96.65	1 382.0	77.88	1 164.1	61.75
Deferred tax assets	61.1	3.69	38.3	2.16	32.9	1.75
Cash and cash equivalents	1 734.4	104.72	1 306.2	73.61	661.2	35.08
Other current assets	1 216.4	73.44	977.3	55.07	991.6	52.60
Total assets	14 639.9	883.93	12 246.0	690.11	10 318.3	547.37
Equity	10 760.5	649.70	8 883.0	500.59	7 680.8	407.46
Provision for environmental rehabilitation	608.3	36.73	558.7	31.48	632.4	33.55
Deferred tax liability	2 272.7	137.22	1 781.8	100.41	1 275.1	67.64
Other non-current liabilities	19.0	1.15	21.3	1.20	25.1	1.33
Current liabilities	979.4	59.13	1 001.2	56.42	704.9	37.39
Total equity and liabilities	14 639.9	883.93	12 246.0	690.11	10 318.3	547.37
Current ratio	3.0	3.00	2.3	2.30	2.3	2.30

Financial review: Statement of cash flows

For the six months ended 31 December 2025



	Six months ended 31 December 2025		Six months ended 31 December 2024	
	Rm	USDm	Rm	USDm
Net cash inflow from operating activities	2 309.1	133.01	1 283.0	71.52
Cash generated from operations	2 498.0	143.89	1 205.6	67.20
Finance income received	51.6	2.97	26.7	1.49
Dividends received	—	—	56.3	3.14
Finance expense paid	(4.9)	0.28	(4.1)	0.23
Income tax paid	(235.6)	13.57	(1.5)	0.08
Net cash outflow from investing activities	(1 516.0)	87.33	(964.0)	53.73
Acquisition of property, plant and equipment	(1 651.3)	95.12	(947.6)	52.82
Environmental rehabilitation payments to reduce decommissioning liabilities	(12.2)	0.70	(16.4)	0.91
Proceeds from assets held for sale	147.5	8.50	—	—
Net cash outflow from financing activities	(364.9)	21.02	(179.3)	9.99
Dividends paid on ordinary share capital	(345.7)	19.91	(172.3)	9.60
Acquisition of minority interest in Stellar	(15.2)	0.88	—	—
Repayment of lease liabilities	(4.0)	0.23	(7.0)	0.39
Net increase in cash and cash equivalents	428.2	24.67	139.7	7.79
Opening cash and cash equivalents	1 306.2	75.24	521.5	29.07
Closing cash and cash equivalents	1 734.4	99.91	661.2	36.86



RECLAIM

We don't dig deeper, we think smarter...

RESTORE

We regenerate ecosystems and reshape communities...

RETURN

We return value through consistent financial and nature dividends...