GROUP ELEVEN
RESOURCES CORP.

Short Version

New High-Grade Zinc-Lead-Silver Discovery in Ireland

September 2025

TSX.V: ZNG | OTC: GRLVF | FRA: 3GE

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Such forward-looking statements are based on a number of material factors and assumptions, and include the ultimate determination of mineral reserves, if any, the availability and final receipt of required approvals, licenses and permits, sufficient working capital to develop and operate any proposed mine, access to adequate services and supplies, economic conditions, commodity prices, foreign currency exchange rates, interest rates, access to capital and debt markets and associated costs of funds, availability of a qualified work force, and the ultimate ability to mine, process and sell mineral products on economically favourable terms. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in this Presentation. The Company has no specific policies or procedures for updating forward-looking information. Forward-looking statements are based upon management's beliefs, estimates and opinions on the date the statements are made and, other than as required by law, the Company does not intend, and undertakes no obligation to update any forward looking information to reflect, among other things, new information or future events. Potential investors are cautioned against placing undue reliance on forward-looking statements.

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Scientific and technical information in this Presentation, excluding information related to other companies obtained from publicly available sources, has been approved by Prof Garth Earls, Eur Geol, PGeo, FSEG of IGS (International Geoscience Services) Ltd, who is a qualified person for the purposes of National Instrument 43 101 and who is independent of the Company. Scientific and technical information is derived from the technical reports entitled "NI 43-101 Independent Report on a Base Metal Exploration Project at Ballinalack, County Westmeath, Ireland" with an effective date of January 11, 2019, "NI 43-101 Independent Report on the Zinc-Lead Exploration Project at Stonepark, County Limerick, Ireland" with an effective date of April 26, 2018, and "NI 43-101 Independent Report on a Base Metal Exploration Project at Silvermines, County Tipperary, Ireland" with an effective date of February 28, 2017, each of which was prepared for the Company by EurGeol Dr. John G. Kelly, PGeo, MIMMM, MIQ and EurGeol Paul Gordon, PGeo, MSc of SLR Consulting (Ireland) Ltd. in accordance with National Instrument 43-101. Complete copies of the technical reports are available for review, in colour, on the System for Electronic Document Analysis and Retrieval (SEDAR) located at the following website: www.sedar.com.

VISION

Discover Ireland's Next Big Zinc Mine In Order To Generate Exponential Shareholder Returns And Local Economic Benefits

Investment Highlights

New High-Grade Zinc-Lead-Silver (+/- Cu, Ge) Discovery at the Ballywire Prospect, Ireland

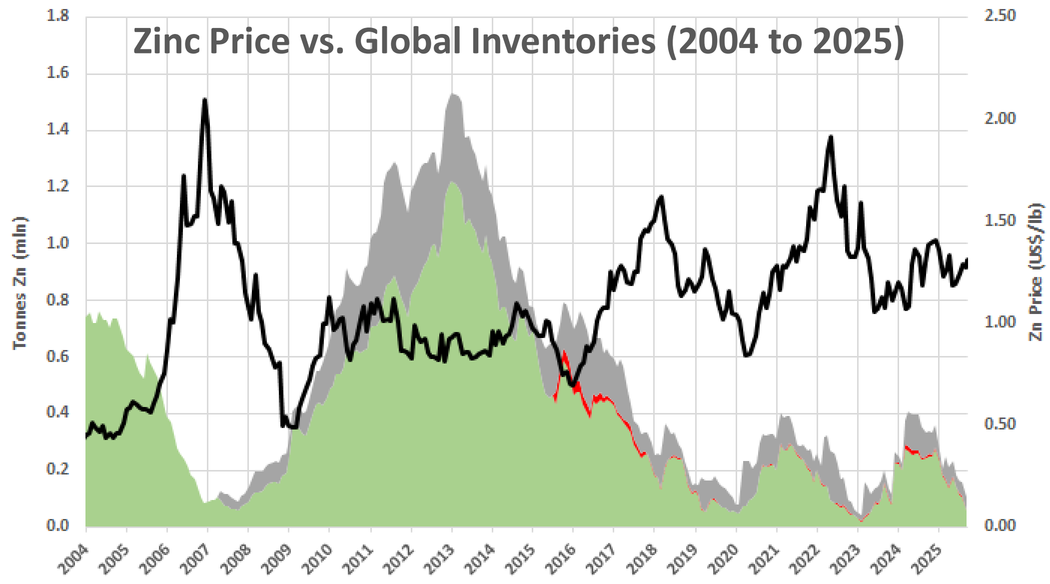
Corporate Overview	
Positive Outlook for Zinc	▶ Base Metals (Zinc and Copper) Will be Increasingly Important for the Global Energy Transition ▶ Increasing Infrastructure Spending in U.S. and China is Poised to Drive Zinc Demand Growth
Ireland Has Track Record	▶ Ireland - Six Discoveries Brought Into Production Over The Last 60 Years, Reflecting High Grades, Excellent Infrastructure And Proximity To Smelters ▶ Ireland Ranks Very Well On Fraser Institutes' Annual Mining Survey
Experienced Team	▶ Highly Experienced In Irish and Global Zinc Exploration, Capital Markets, Legal and Accounting
Strong Shareholders	▶ Michael Gentile – Owns 14.2% (Basic) And Is Director on ZNG Board ▶ Glencore – Owns 14.1% (Basic) And Has Director on ZNG Board
Key Assets	
Ballywire Discovery	▶ New Discovery Announced Sept-2022 Yielding High-Grade Massive Sulphides Over Significant Widths and Open For 6km by 2km ▶ Located Only 20km From Glencore's Pallas Green Zinc Deposit (45mt of 8.4% Zn+Pb, Inferred)*
Carrickittle West	▶ 'Pallas Green Lookalike' Target, 5-10km from Glencore's Pallas Green Zinc Deposit*
Valuation Anchors	▶ Stonepark MRE – 5.1mt of 11.3% Zn+Pb (Inferred; NI43-101; owns 77.64% interest)^ ▶ Ballinalack MRE – 5.4mt of 8.7% Zn+Pb (Inferred; NI43-101; owns 60% interest)+
Upcoming Catalysts	▶ Ongoing Drilling at Ballywire Discovery (3-Rigs, >25,000m by early '27, Fully Funded)

Footnotes: * Pallas Green MRE is owned by Glencore (see Glencore's Resources and Reserves Report dated December 31, 2024); ^ Stonepark MRE: 'NI 43-101 Independent Report on the Zinc-Lead Exploration Project at Stonepark, County Limerick, Ireland', by Gordon, Kelly and van Lente, dated April 26, 2018; + Ballinalack MRE: 'NI 43-101 Independent Report on a Base Metal Exploration Project at Ballinalack, Co. Westmeath, Ireland" by Gordon, Kelly and van Lente, date January 11, 2019;

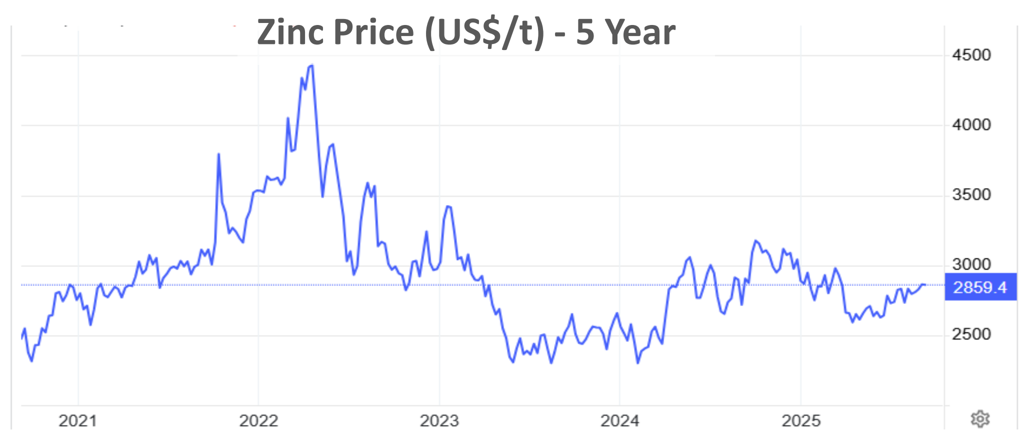
Why Zinc?

Global Refined Zinc Inventories at Lows, Zinc Price Buoyant on Mine Supply Constraints

- **Green Energy Revolution**
  - Zinc-Batteries for Grid Power Storage
  - Offshore Wind
  - Solar Farms
- **Zinc in Fertilizers**
  - China: World Food Program
- **Conventional Uses**
  - Galvanizing Steel, Die-Casting, Chemicals, Agri. and Pharma.
- **Mine supply**
  - Recently Falling and Unlikely to Meet Projections
- **Trade War**
  - US and China – to Accelerate Infrastructure Spending?



Source: FactSet



Source: Trading Economics

Team – Exploration, Capital Markets and Legal Experience

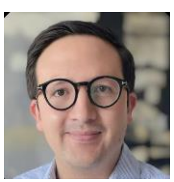
Board of Directors

Dan MacInnis | Chairman (non-executive)
- Geologist / Executive
- Retired CEO and Director of MAG Silver
- >40 yrs experience, involved with 7 discoveries
- Spent 5 yrs in Ireland in late 70s with Noranda

Bart Jaworski | Chief Executive Officer
- Geologist / ex Mining Equity Analyst
- >25 yrs experience (co-founder, Group Eleven)
- Including 12 yrs with Raymond James and Davy
- Regional identification of Coffee Creek anomaly

Brendan Cahill | Director (non-executive)
- Law and corporate finance expertise
- Director (CEO: 2012-2022) of Excellon Res. Inc.
- Previously with Pelangio Group of Companies

Alessandro Bitelli | Chair, Audit Cmte. (non-exec)
- Chartered Accountant
- Retired CFO, Lundin Gold (Fruta Del Norte)
- Former CFO of Red Back Resources upon $10bln takeover by Kinross in 2010



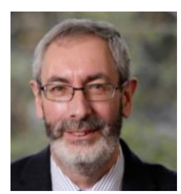
Franz Bollmann | Director (Glencore appointee)
- Finance Manager at Glencore Zinc
- Before joining Glencore in 2014, worked in sales and trading at Raymond James in the US
- Holds Degree in Finance and Minor in Mathematics

Michael Gentile | Director (non-executive)
- Portfolio Manager with >20 yrs experience
- Leading strategic investor in junior mining sector
- Large stakes in >20 small-cap mining companies
- Co-Founder of Bastian Asset Management (2022)
- Formula Growth Limited (from 2002-2018)

Management

Jasmine Lau | Chief Financial Officer
- Chartered Professional Accountant with over 16 years' experience in the resource sector
- Also CFO of Minaurum Gold Inc, Forte Minerals Corp., and Cascadia Minerals Ltd.

David Furlong | Chief Operating Officer
- Geologist with over 25 yrs industry experience
- Co-Founder of Group Eleven
- Previously, GM at Rathdowney Resources

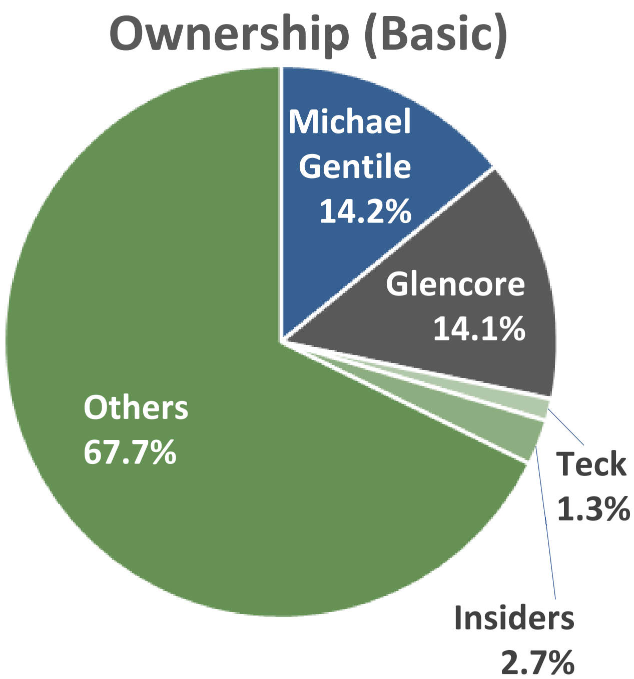


Dr Mark Holdstock | Project Manager
- Geologist with over 30 yrs experience
- Led team which discovered >20Mt 'SWEX extension' at Navan mine in Ireland
- Previously, MD at Aurum Exploration Services

Capital Structure

Share Structure	Owners	Exercise Price	Expiry Date	Shares (mln)
Basic				**258.1**
Options	Directors	$0.09-0.19	Oct-25 to Nov-29	2.0
	Officers	$0.09-0.19	Oct-25 to Nov-29	1.9
	Employee/Cons	$0.09-0.19	Oct-25 to Feb-30	0.8
Warrants	Investors	$0.15-0.28	Dec-25 to Feb-27	15.8
F. Diluted				**278.5**
DSUs	Indep. Directors	n/a	n/a	3.8

Note: above data as of Aug-28-2025



Other Items	
Cash (including $5.75m Bought Deal Closed 31Jul25)	C$8.4 mln
Market Capitalization (as at Aug-11-2025 – C$0.33/sh)	C$85.1 mln
Daily Avg Trading Volume (TSX-V and OTCQB, 3-month)	376,200 shares
52-wk Trading Range (TSX-V)	C$0.14-C$0.42

Why Ireland?

Unrivalled Zinc Potential - Ranked No. 1 in the World for Zinc Found Per Square Kilometre

Greenest Zinc in the World?

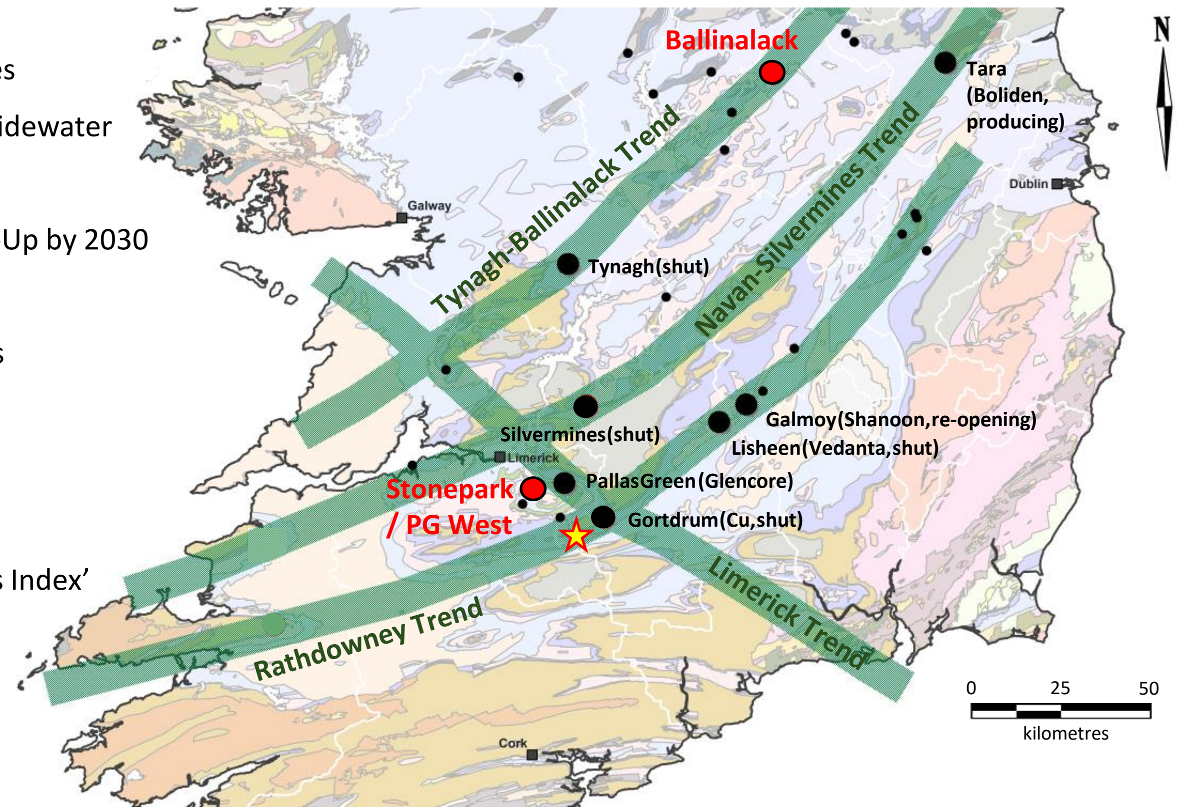
- Clean Metallurgy – Coarse, Clean Ores
- Infrastructure Rich – Roads, Power, Tidewater
- Proximity to European Smelters
- Wind Power – Major Offshore Ramp-Up by 2030

Mining History and Investment

- 6 Mines Permitted Over Last 60 Years
- Majors – Boliden, Glencore, South32

Fraser Institute (2024) – Global Rank

- No. 1 for 'Policy Perception Index'
- No. 19 for 'Investment Attractiveness Index'



Group Eleven asset

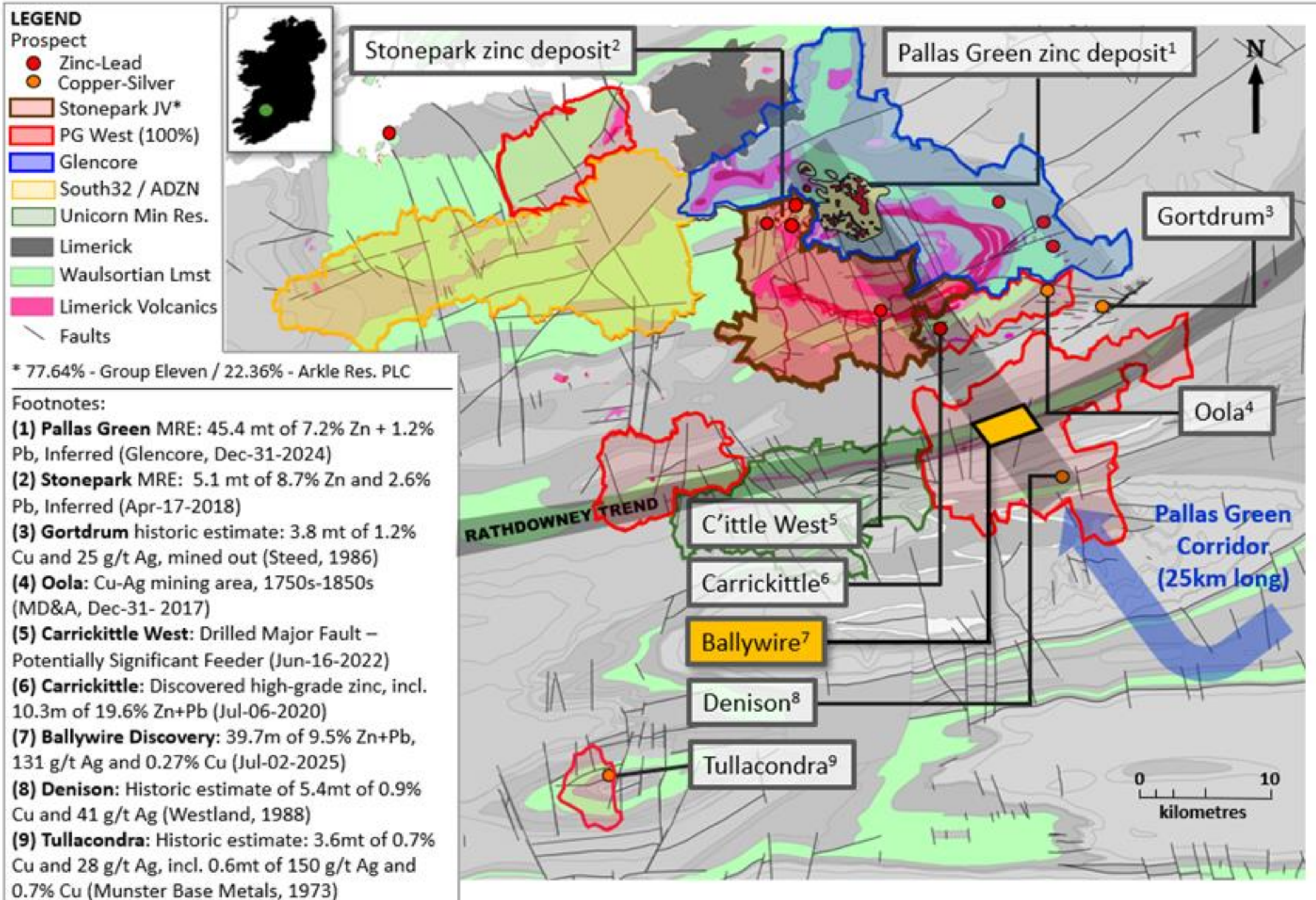
New Ballywire Discovery

Zinc deposit

Zinc – small deposit or major occurrence

Source: modified from P. Tyler | Note: Mine ownerships as at time of commercial mining; 'shut' means commercial mining ended; 're-opening' refers to Shanoon Resources' plans to re-open mine;

Ballywire – At Intersection of Regional Mineralized Trends



* 77.64% - Group Eleven / 22.36% - Arkle Res. PLC

Footnotes:

(1) Pallas Green MRE: 45.4 mt of 7.2% Zn + 1.2% Pb, Inferred (Glencore, Dec-31-2024)

(2) Stonepark MRE: 5.1 mt of 8.7% Zn and 2.6% Pb, Inferred (Apr-17-2018)

(3) Gortdrum historic estimate: 3.8 mt of 1.2% Cu and 25 g/t Ag, mined out (Steed, 1986)

(4) Oola: Cu-Ag mining area, 1750s-1850s (MD&A, Dec-31- 2017)

(5) Carrickittle West: Drilled Major Fault – Potentially Significant Feeder (Jun-16-2022)

(6) Carrickittle: Discovered high-grade zinc, incl. 10.3m of 19.6% Zn+Pb (Jul-06-2020)

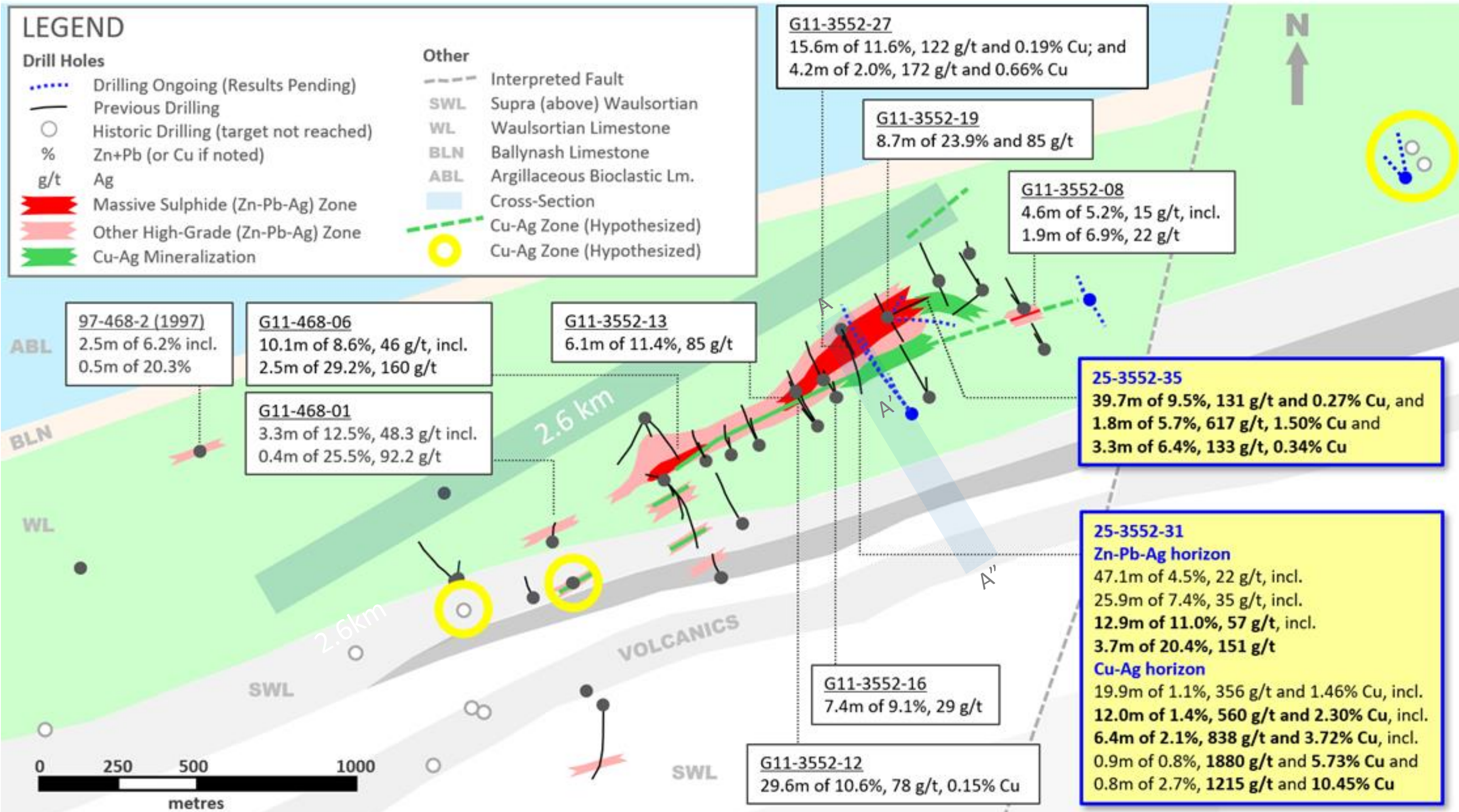
(7) Ballywire Discovery: 39.7m of 9.5% Zn+Pb, 131 g/t Ag and 0.27% Cu (Jul-02-2025)

(8) Denison: Historic estimate of 5.4mt of 0.9% Cu and 41 g/t Ag (Westland, 1988)

(9) Tullacondra: Historic estimate: 3.6mt of 0.7% Cu and 28 g/t Ag, incl. 0.6mt of 150 g/t Ag and 0.7% Cu (Munster Base Metals, 1973)

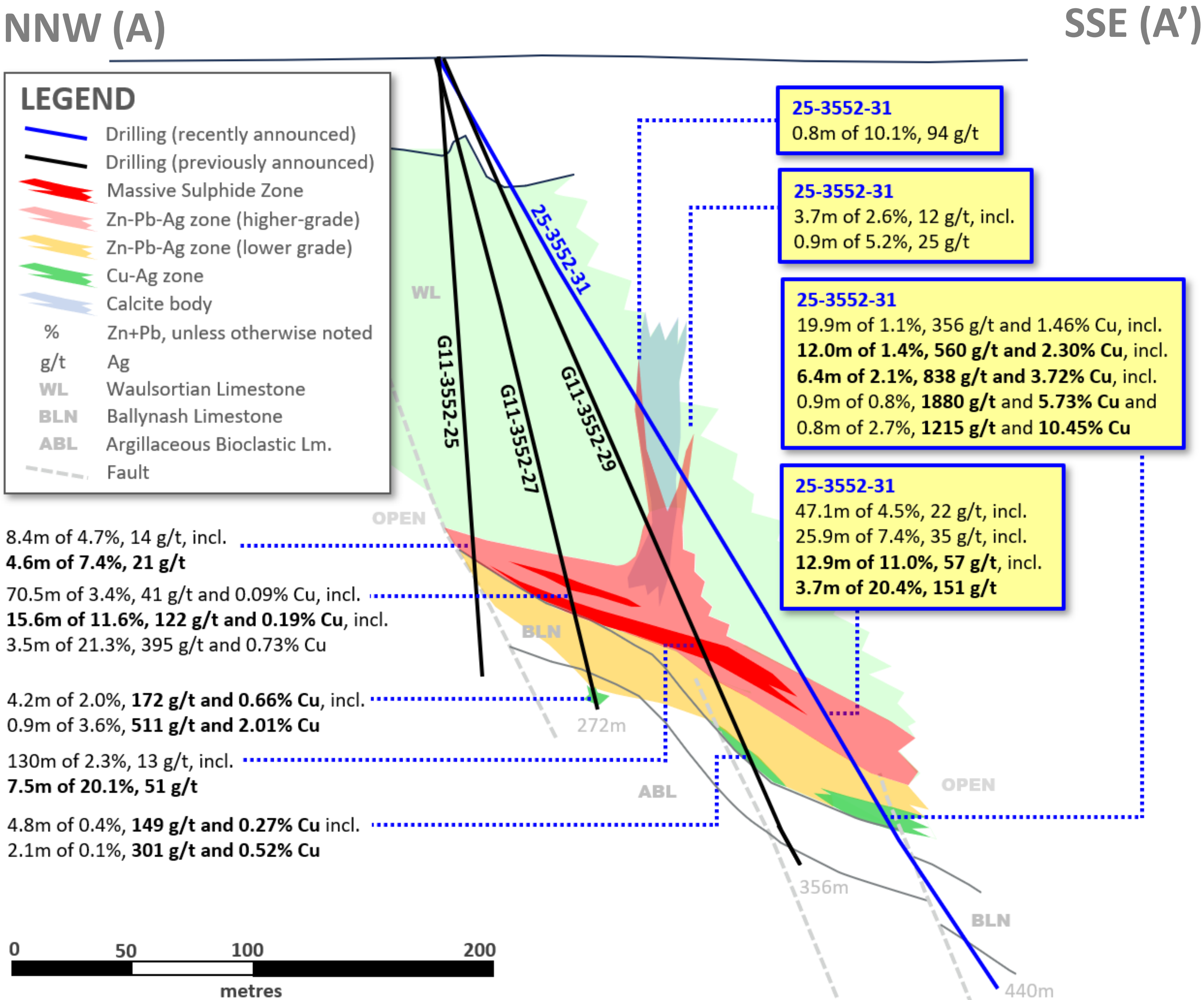
Ballywire Discovery – Most Recent Plan View

Robust Zinc-Lead Mineralization Intercepted Over 2.6km, Prospective Trend At Least 6km Long



Note: Calcite bodies over the main discovery trend shown Oblique 3D View (Slide 13)

Ballywire Discovery – Cross-Section (Showing Cu-Ag Zone)



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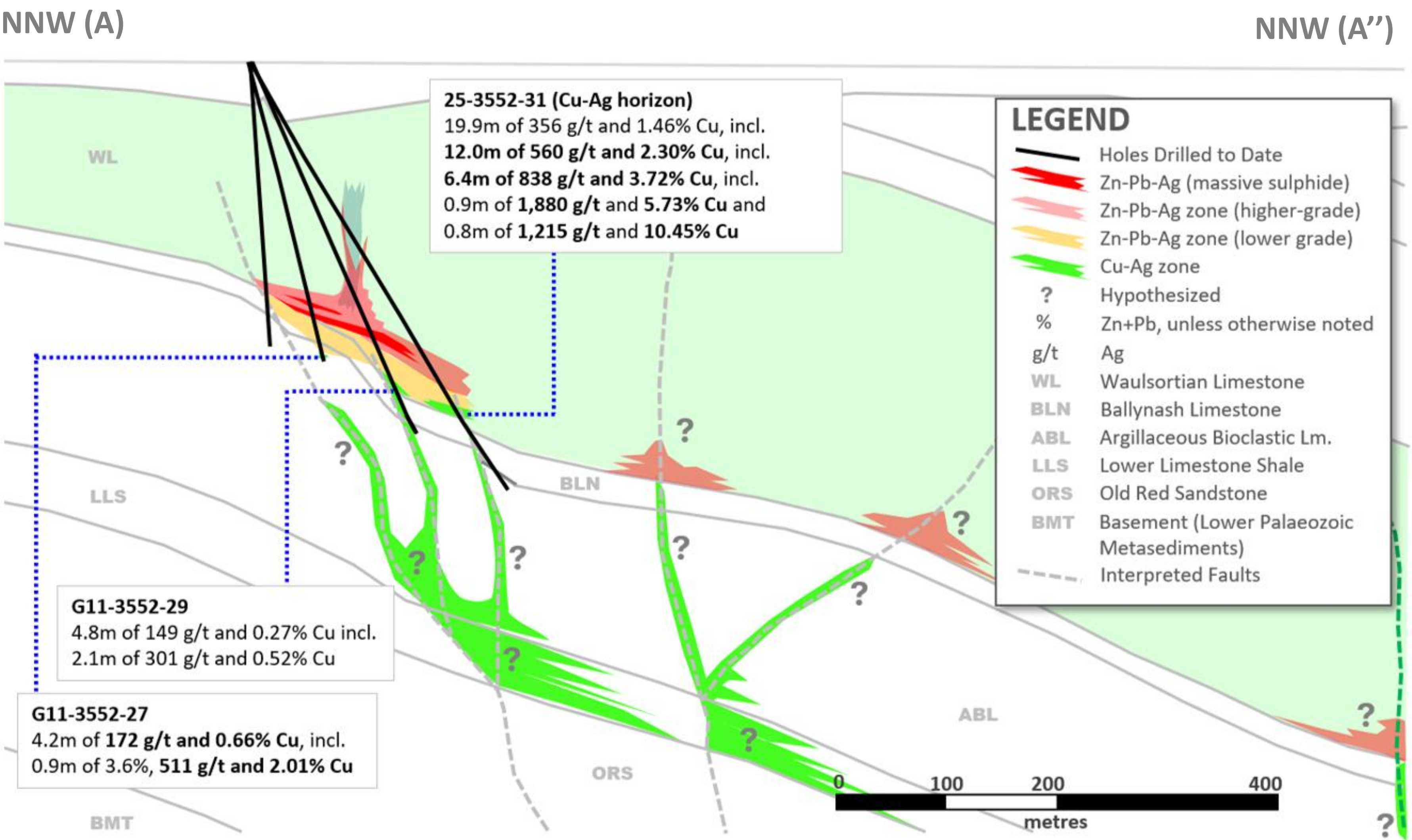
Ballywire Discovery – Cross-Section (Showing Cu-Ag Potential)

High-Grade Cu-Ag Intercepts in Drilling to Date and Prospective LLS Unit Suggests Deeper Cu-Ag Potential



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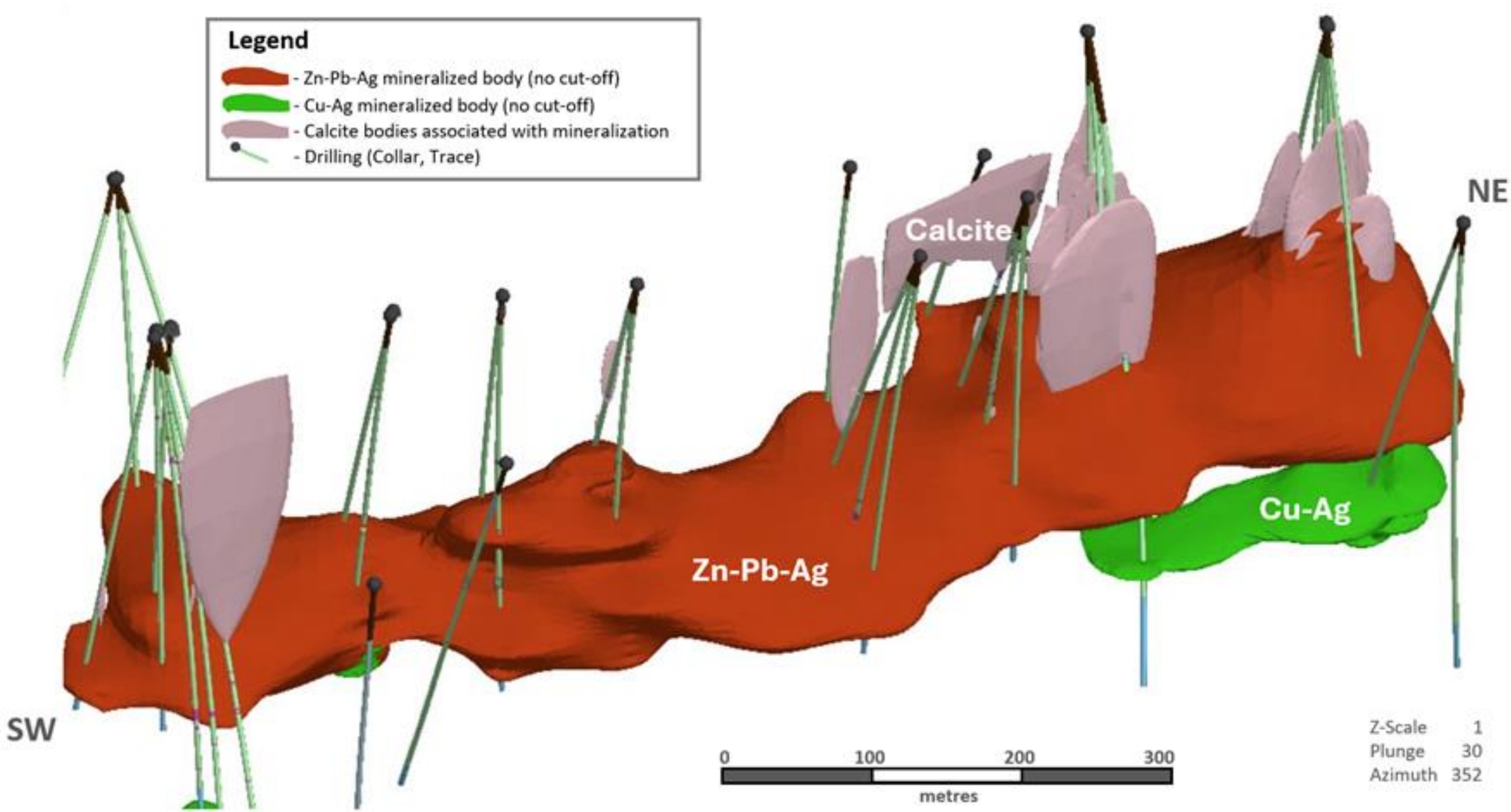
Ballywire Discovery – Oblique 3D View (Showing Calcite Bodies)

Calcite Bodies, Spatially Associated with Zn-Pb-Ag Mineralization, Vectoring Exploration Along Strike



Note: Calcite bodies intersected in shallow historic holes along strike from the discovery, will be drill tested in the near term

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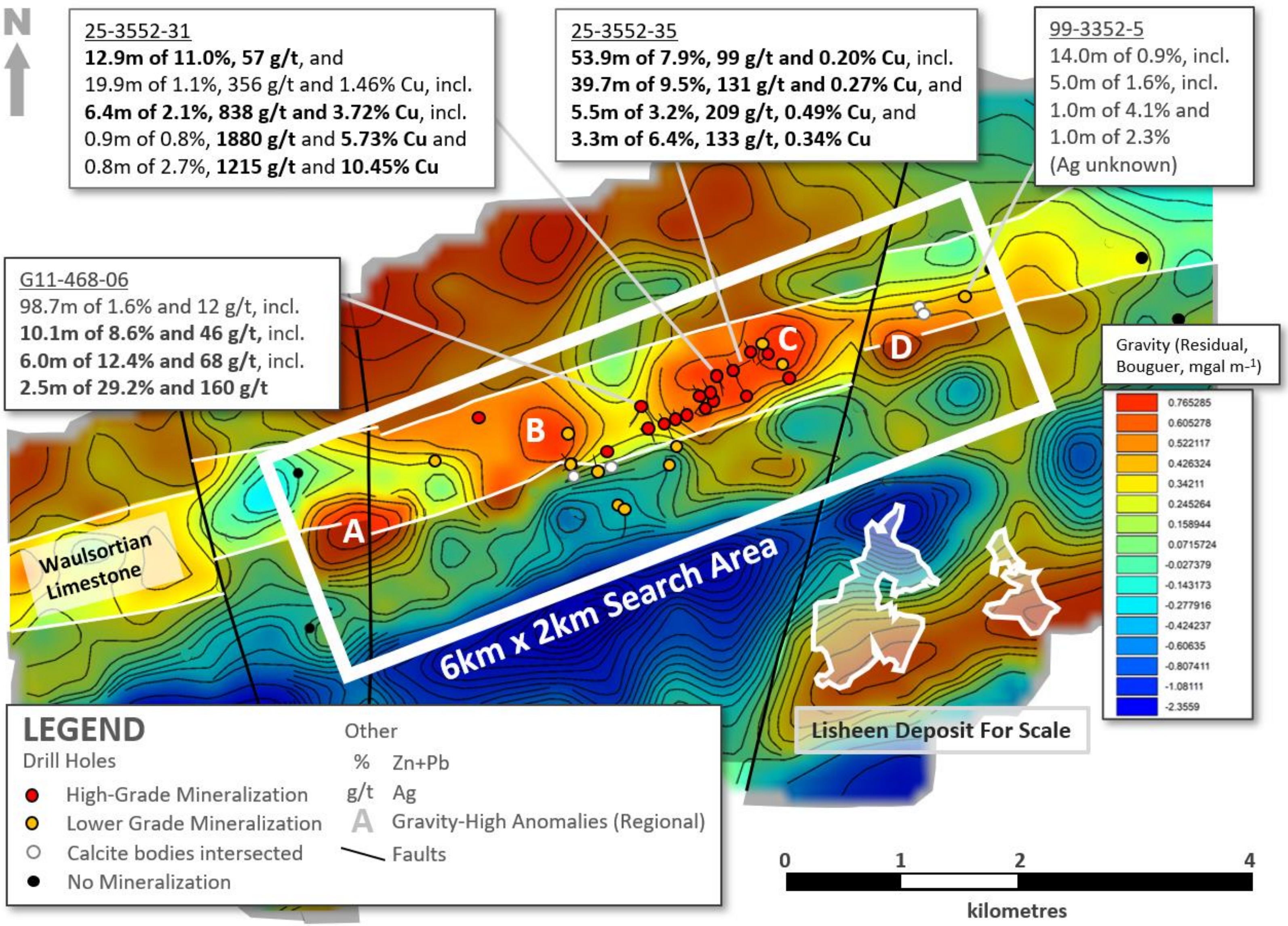
Ballywire – Exploration Upside Over 6km Prospective Trend



Upcoming Catalysts

2025/2026 – Two Key Value Drivers

- PG West – Ballywire Discovery
  - Busy Drill Program (>25,000m, Funded)
- Stonepark
  - One Hole in 2025
  - Other Follow Up Holes in 2026

Why Invest in ZNG?

New High-Grade Zinc-Lead-Silver (Germanium) Discovery at the Ballywire Prospect, Ireland

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