



SILVER NORTH

Next Generation Silver Discoveries

FINE SILVER

999.0

silvernorthres.com

SNAG_{TSX.V} TAR_{OTCQB}

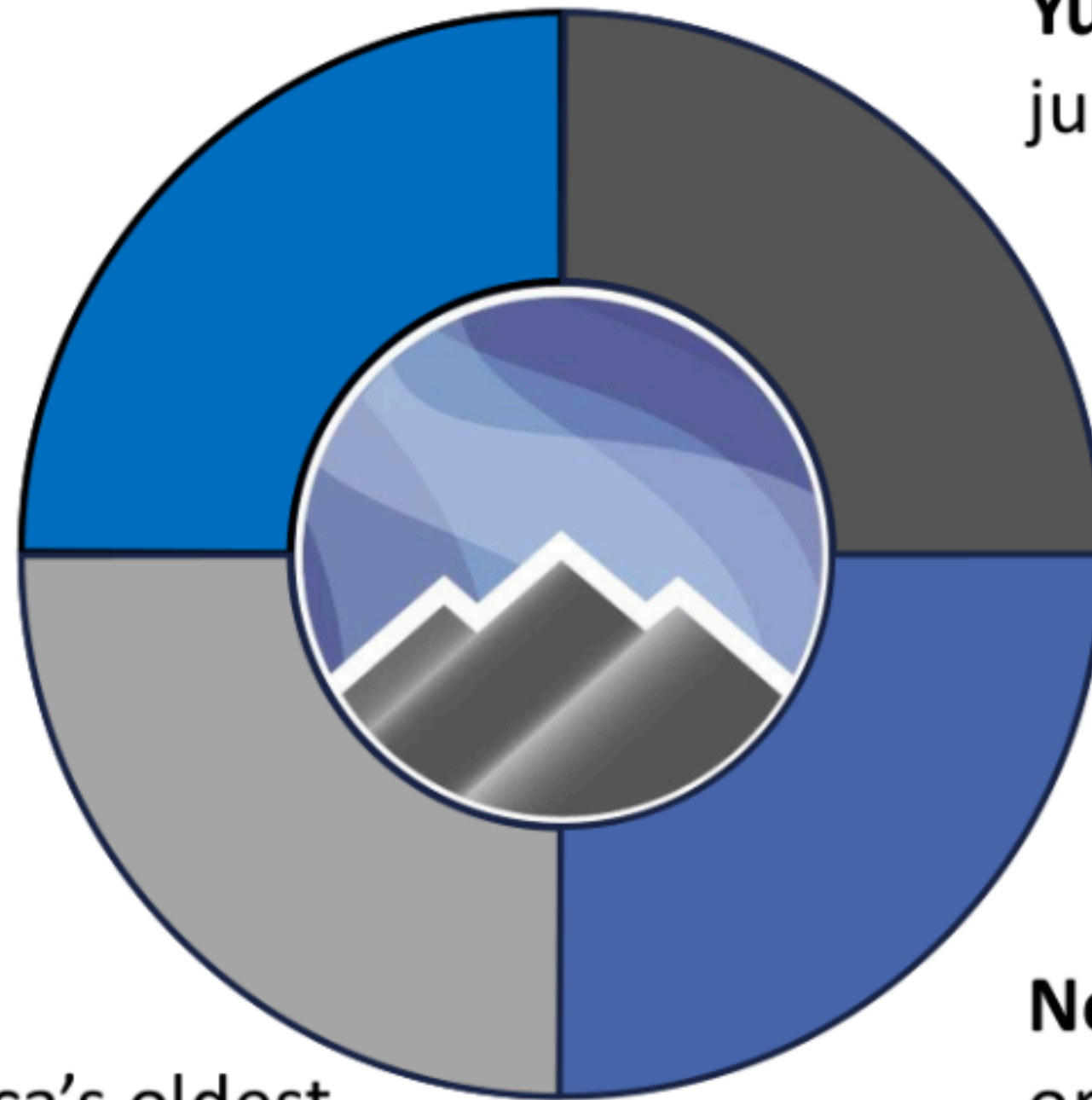
February 2026



Why Silver? – It is the most critical, non-critical metal *AND* a monetary asset

Two high grade silver projects on the “discovery curve”

- ❖ Exploration phase where the most value added for investors



Yukon focus – One of the hottest exploration jurisdictions in the world

High grade silver districts

- ❖ Keno Silver District – one of North America’s oldest, highest grade silver districts
- ❖ Silvertip – Emerging silver district anchored on Coeur’s Silvertip Mine

New high grade silver discoveries adjacent to, or in partnership with North America’s largest silver producers

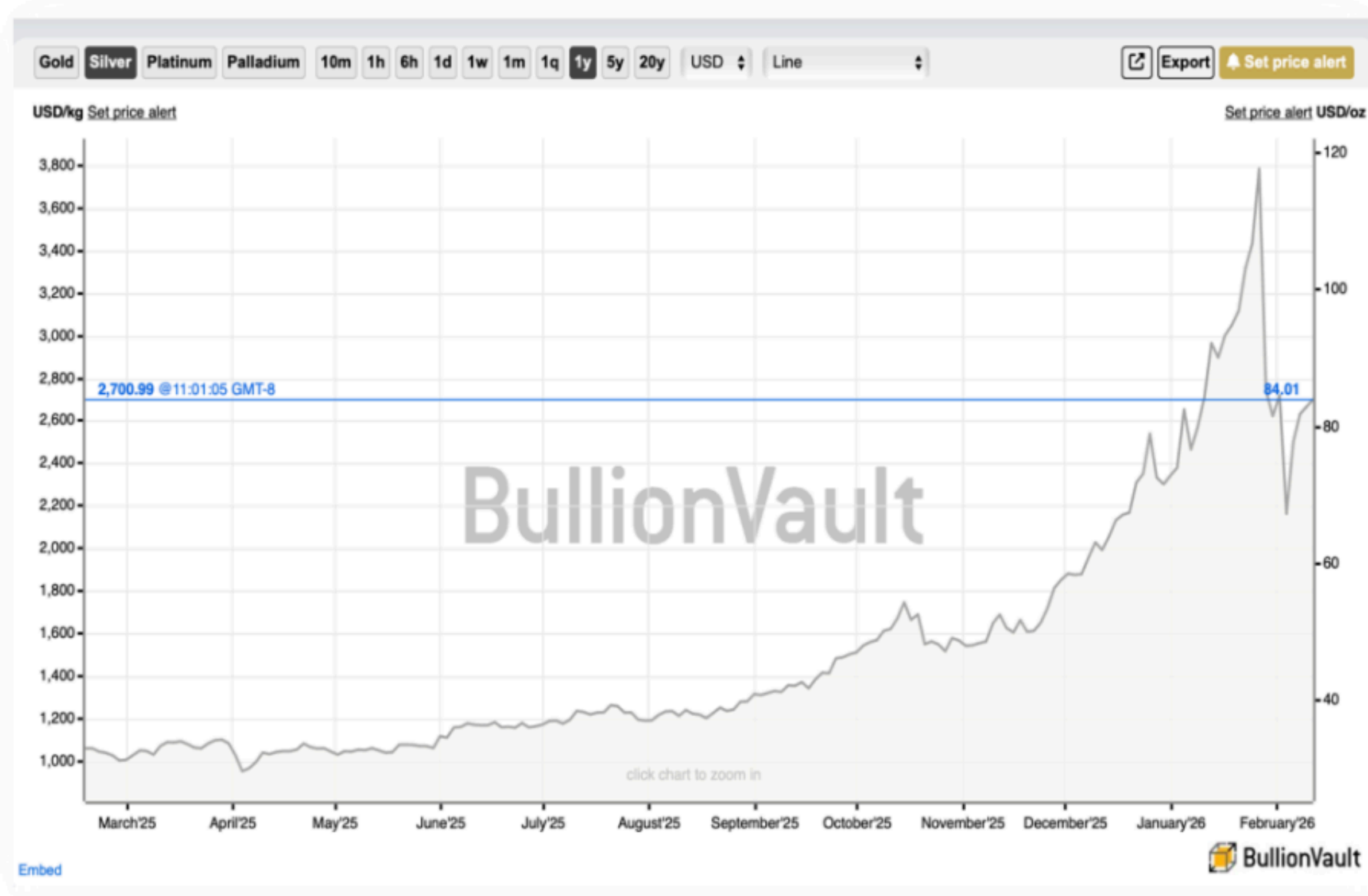
Why Silver North?



- Strong silver market forecast
 - Strong (and growing) industrial demand
 - Economic uncertainty
- Focussed on silver in Canada
- Partnered with and adjacent to North America's largest silver producers
- Three high grade silver projects on the "discovery curve"
- Fully funded for 2026 and 2027 exploration programs

Diamond Drill at Night, Haldane Project,
Keno Silver District, YT

Silver's Dual Identity – “Critical” Metal or Monetary Asset?



Transitioning from primarily a monetary metal to a key industrial metal:

● Highest electrical conductivity of any element makes it indispensable in a variety of high-tech applications

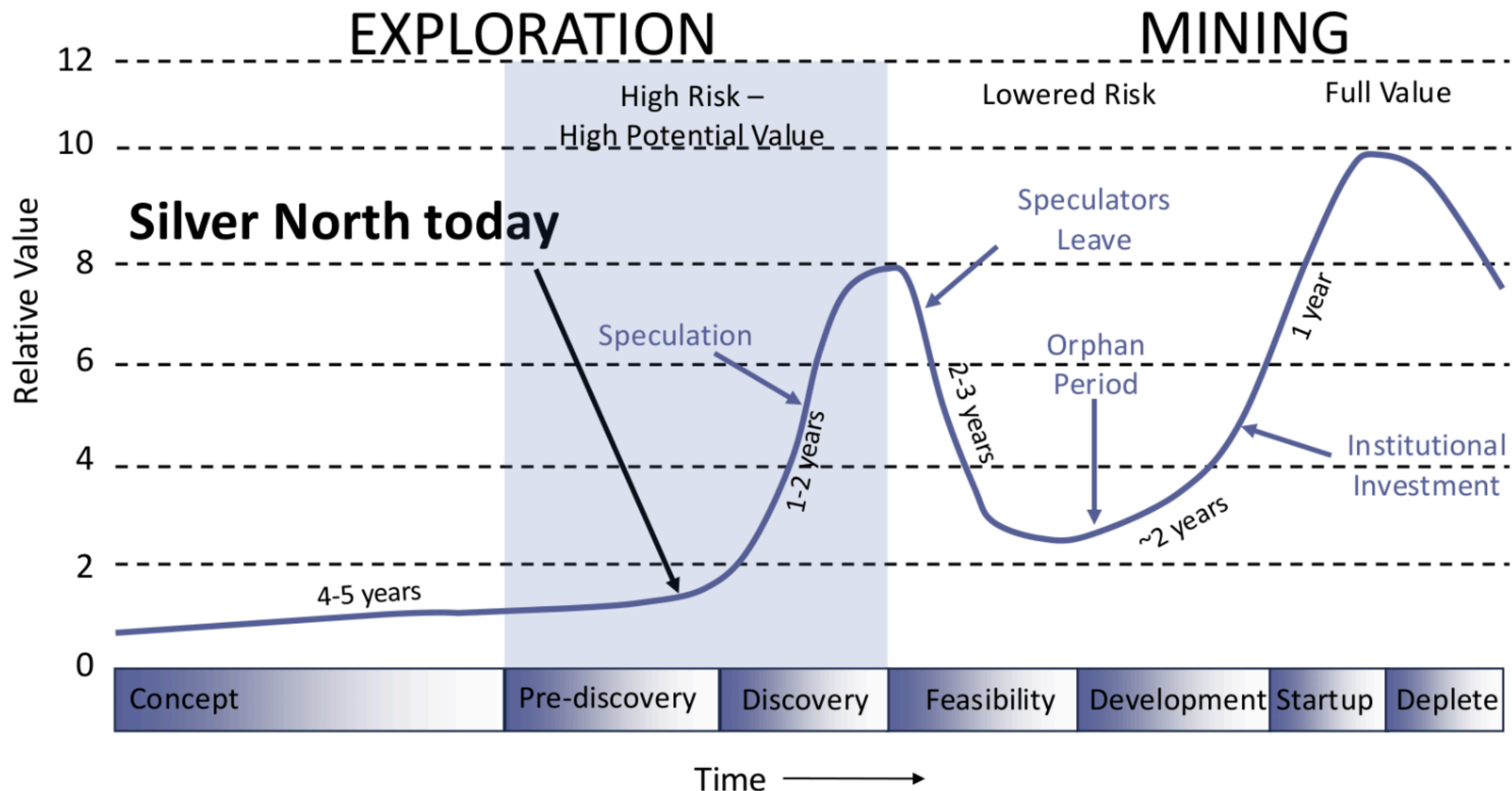
- Solar power – accounted for 20% of all silver demand in 2024
- EV – 2x the silver used in standard vehicles
- AI/Electronics/5G – high performance electronics, AI centres and the drive to miniaturize relies on silver to maintain conductivity and efficiency
- Nuclear, medical applications and water treatment are other growing sectors

Silver industrial demand is rapidly growing while it strengthens its financial asset status

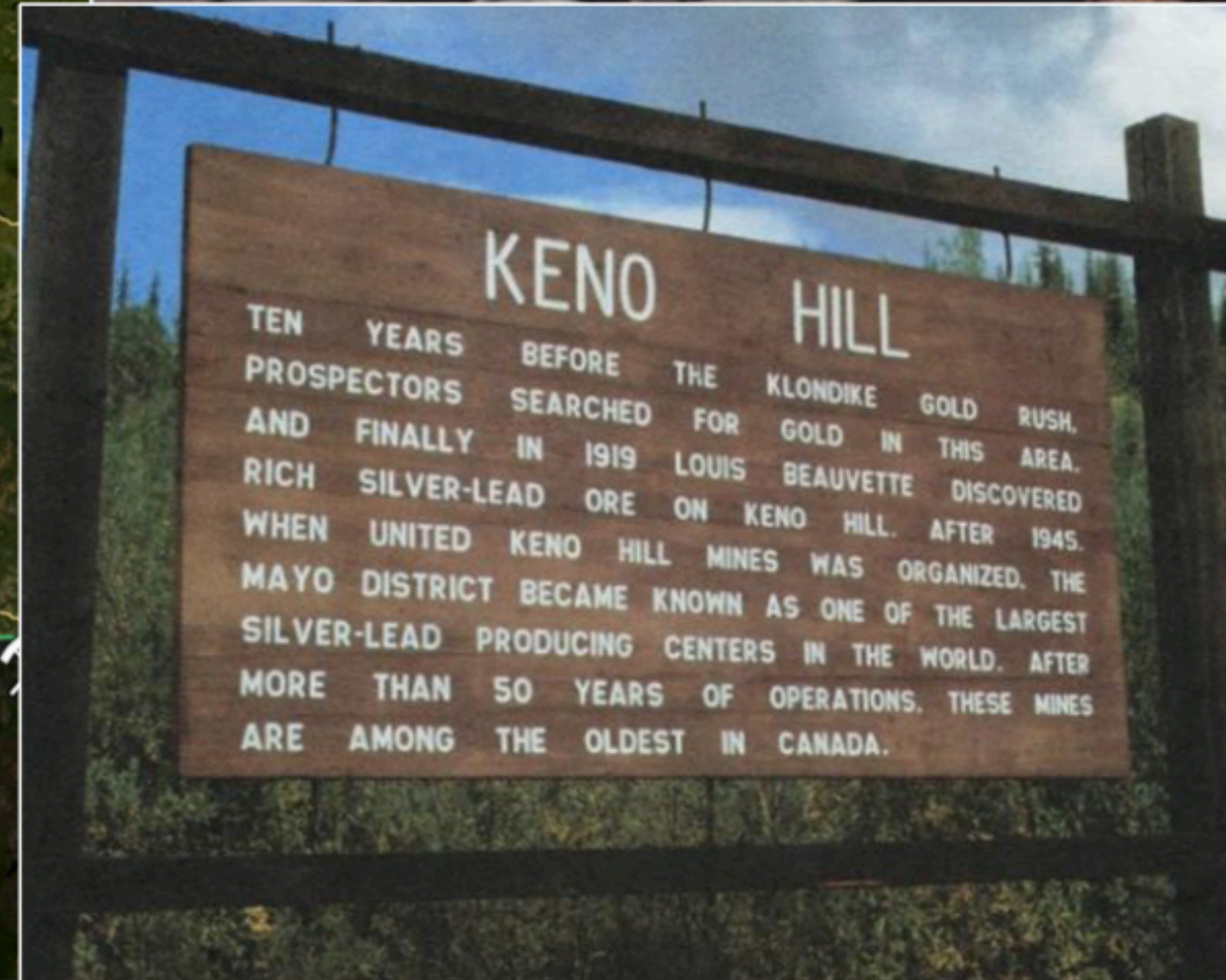
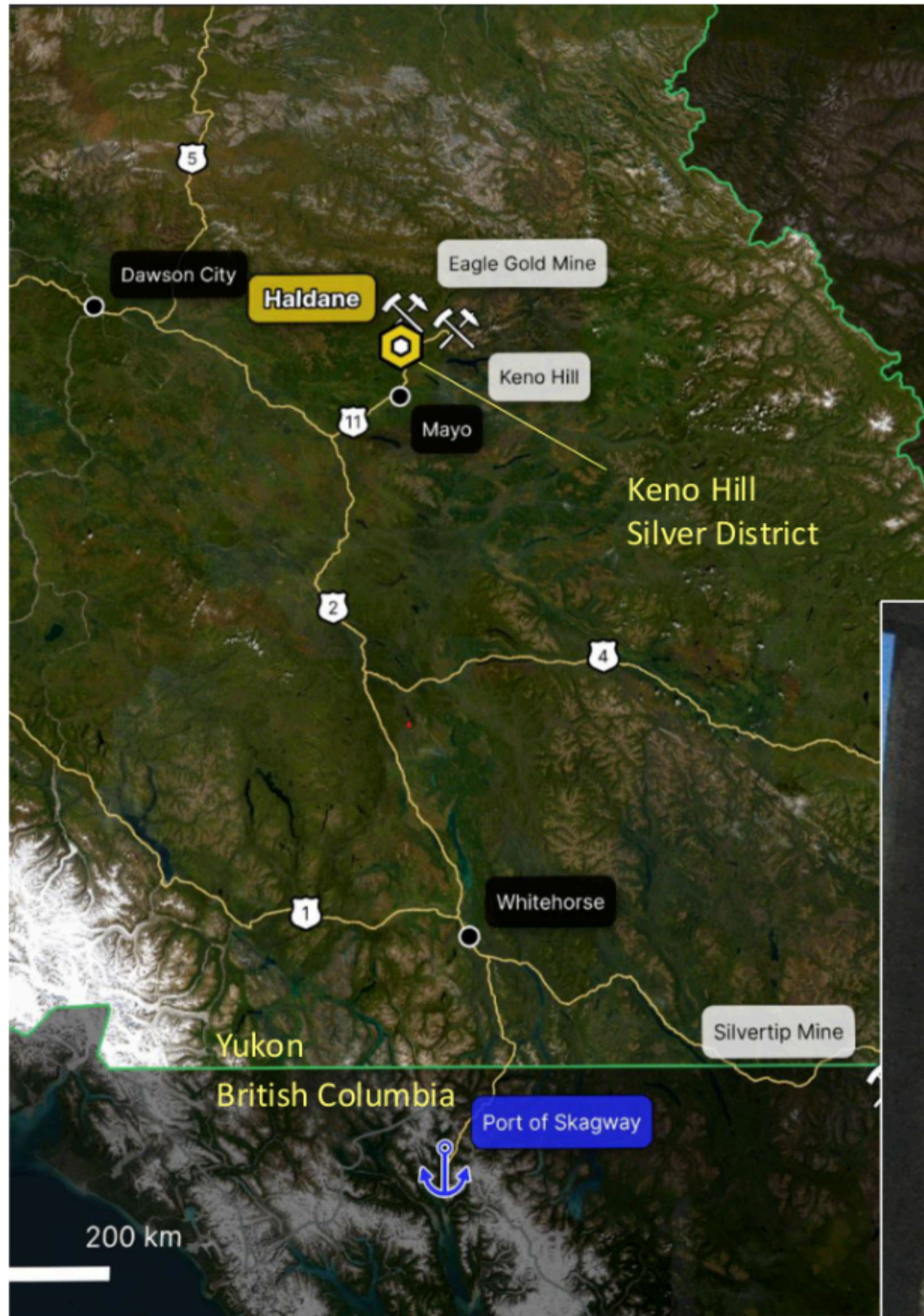
Why Discovery Stage Matters



The greatest value added to a junior explorer is at the Discovery stage!



The Historic Keno Hill Mining District



The Keno District is one of North America's oldest and richest silver districts

- Silver mineralization first identified in 1903 on Galena Hill
 - The first claim staked on Mt Haldane in 1905
- Over 217 M oz of silver production from 1913-1989
- Average production grade: 1,149 g/t Ag (37 oz/t), 5.62% Pb, 3.14% Zn
- Hecla's current production forecasts targeting 2.7 to 3.1 Moz for 2025
- New research by Hecla leading to enhanced understanding of Keno vein systems and new high grade silver vein discoveries

New high grade silver discoveries are actively being made in this century – old district!



Yukon Silver-Lead Mining Company crew on Mount Haldane, February 1919. Yukon Archives, 94/46 #18

- Road Accessible
- Historic small-scale high grade silver production
- Four confirmed Keno-style vein targets identified – all open for expansion
- Potential for new “blind” vein discoveries
- Only 37 surface drillholes to date, 24 by Silver North – 80% intersect silver mineralization



Mount Haldane prospectors Jack Pickering (left) and Andy Johnson (right), July 1931. Yukon Archives, A.K. Shellinger fonds 94/46 #31

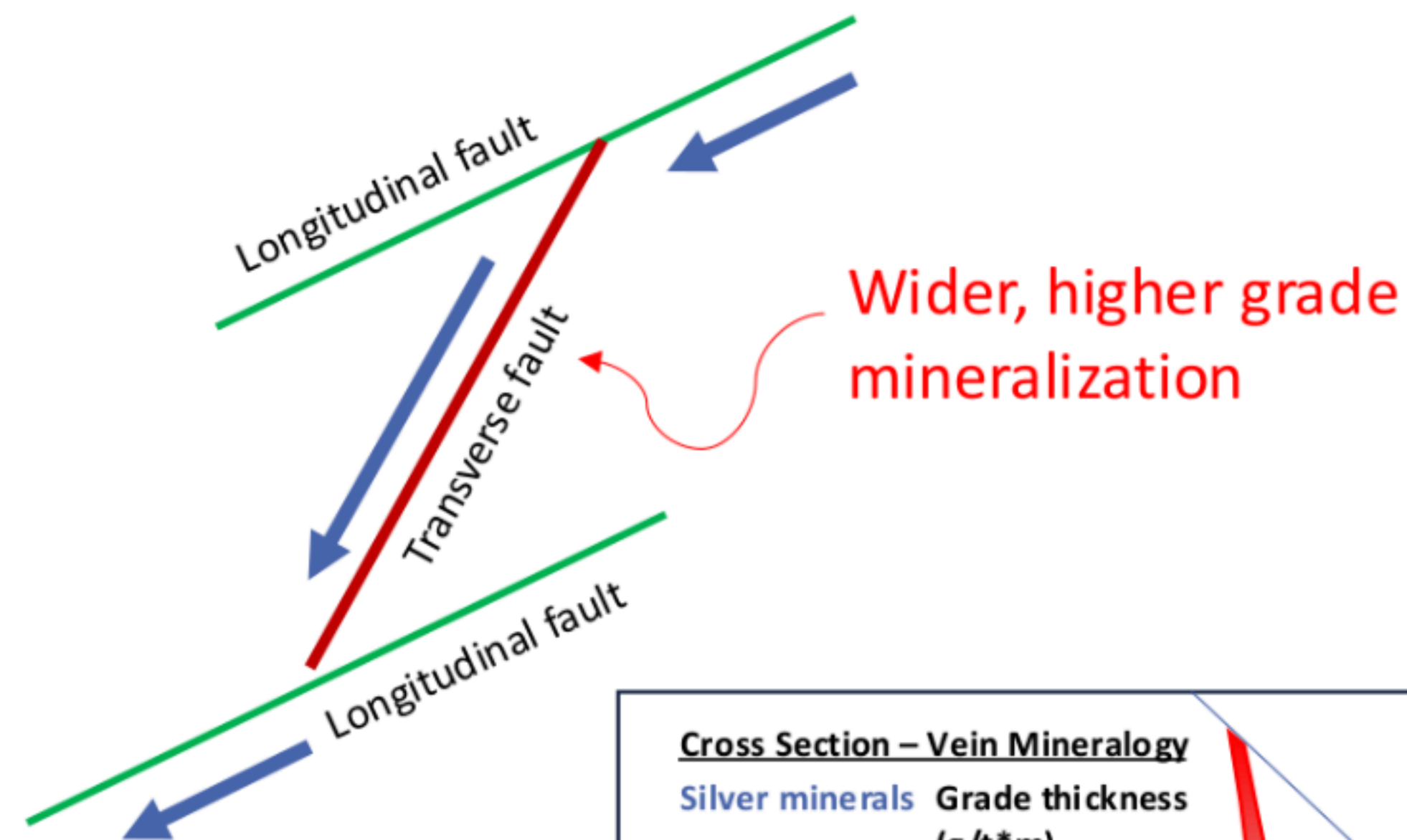
- *Over 12 km of cumulative vein strike to explore – less than 1 km of it has been tested to date!*

Exploring the Keno Silver District



Structural architecture

- Longitudinal and transverse faults
 - Transverse vein faults tend to:
 - Connect parallel longitudinal faults, with steeper dip
 - Host wider, higher grade ore shoots

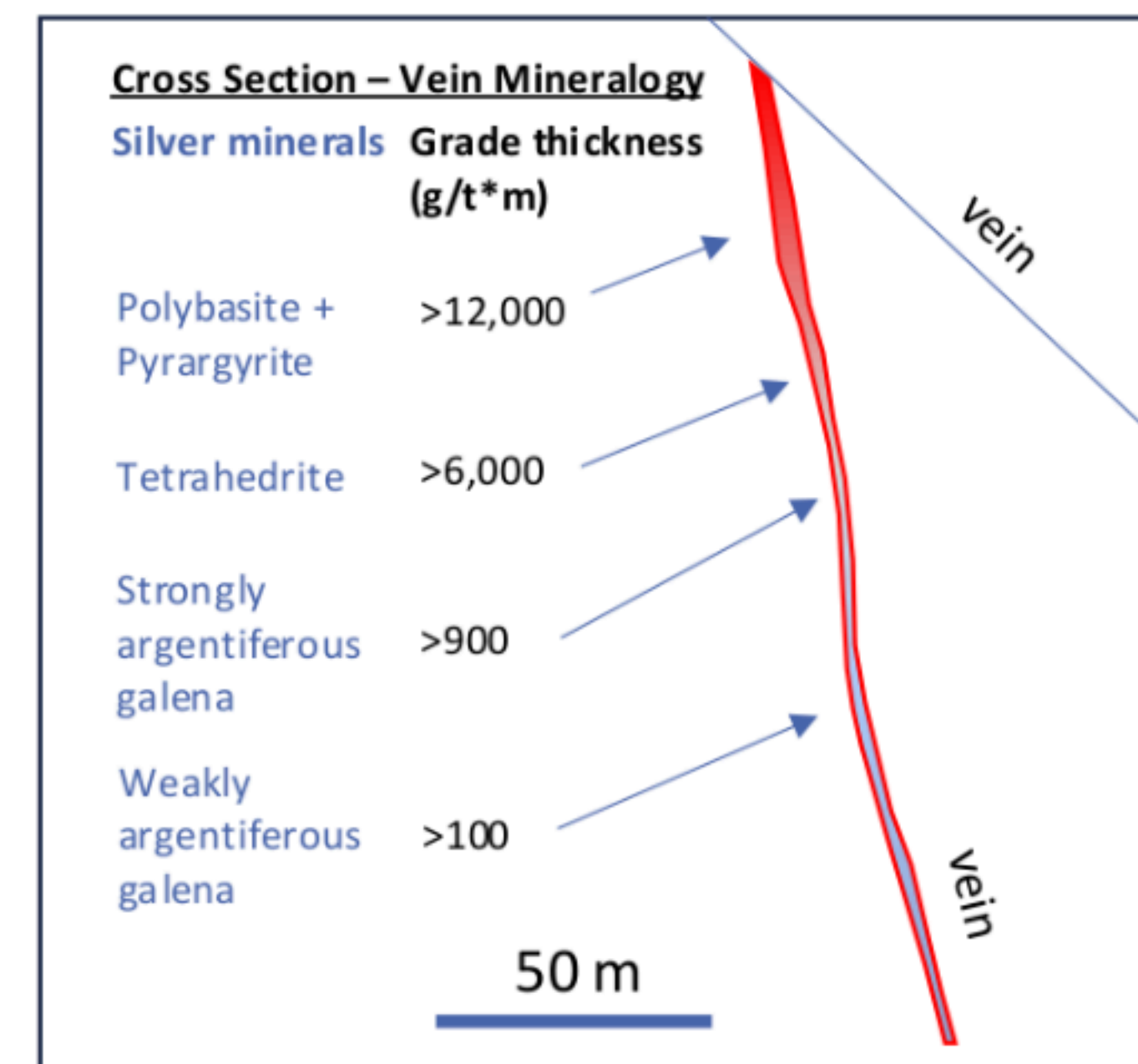


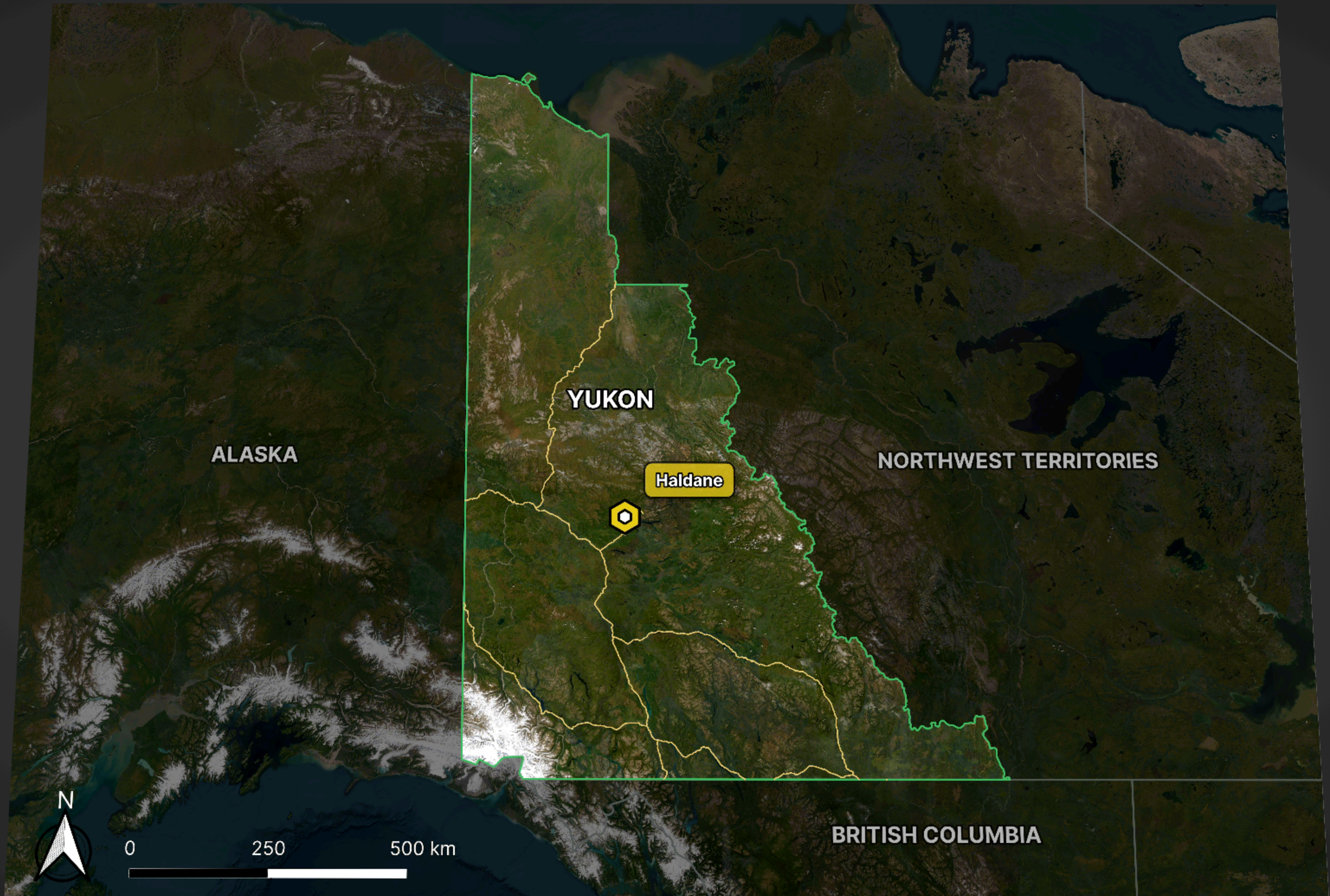
Lithological setting

- The Basal Quartzite member of the Keno Hill Quartzite Fm is critical for vein formation
- Schist horizons within quartzite influence vein fault propagation and periodicity of structure
- Variations in lithological competency create complex veins promoting open space fluid pathways and mineral deposition

Mineralogy

- Vein mineralogy important with notable zonation
- Fe carbonate (siderite)-quartz-sulphide vein mineralogy





ALASKA

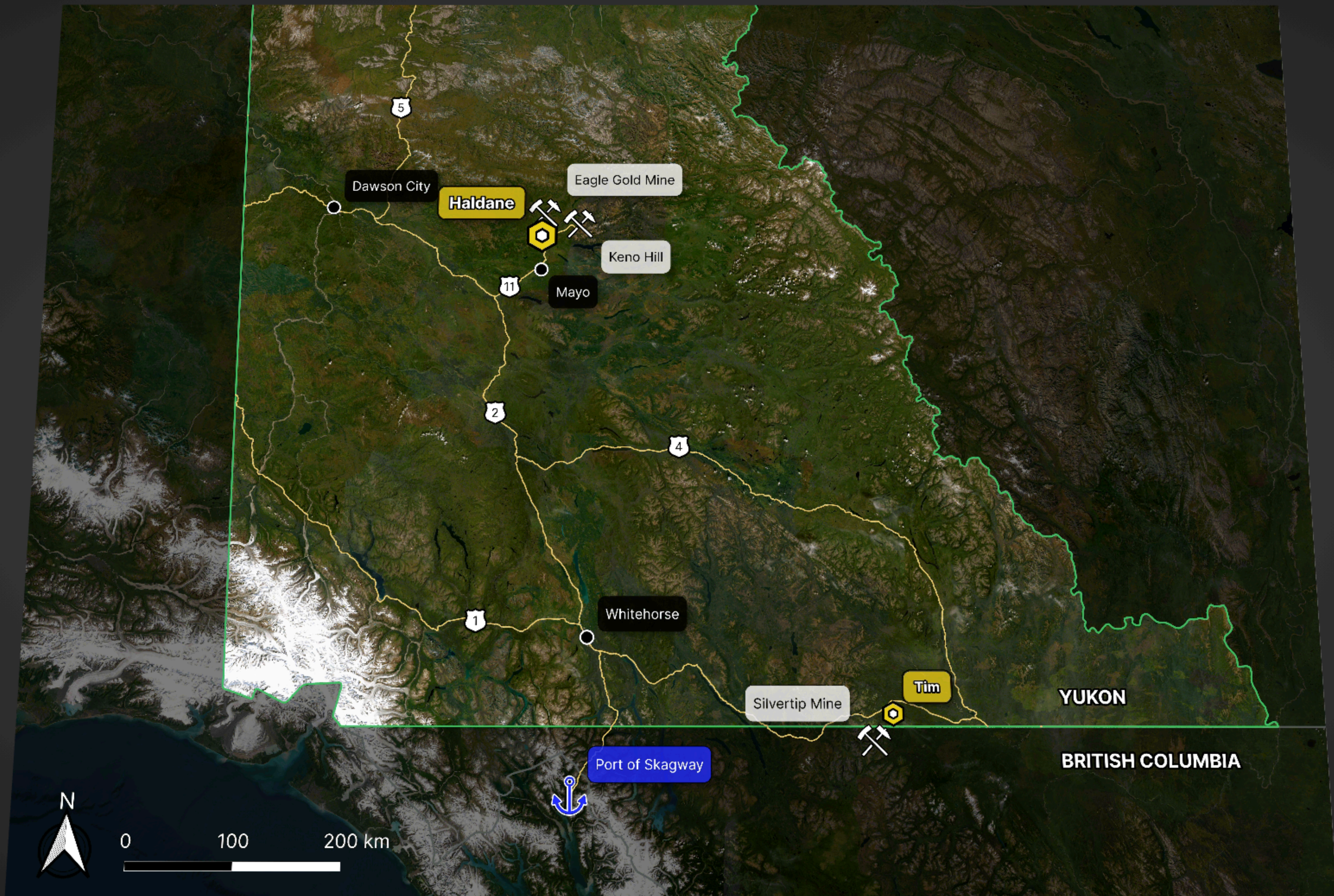
YUKON

NORTHWEST TERRITORIES

Haldane

BRITISH COLUMBIA







Eagle Gold Mine

Mt Haldane

Electrical Substation

Airstrip

Powerline

Aurex Hill

Husky

Elsa

Birmingham

Hector-Calumet

Flame/Moth

Keno

Bellekeno

Mayo Airport

Mayo

N



Eagle Gold Mine

Mt Haldane

Electrical Substation

Husky

Elsa

Birmingham

Hector-Calumet

Flame/Moth

Keno

Bellekeno

Mayo Airport

Mayo

N



Eagle Gold Mine

Mt Haldane

Husky

Elsa

Birmingham

Hector-Calumet

Flame/Moth

Keno

Bellekeno

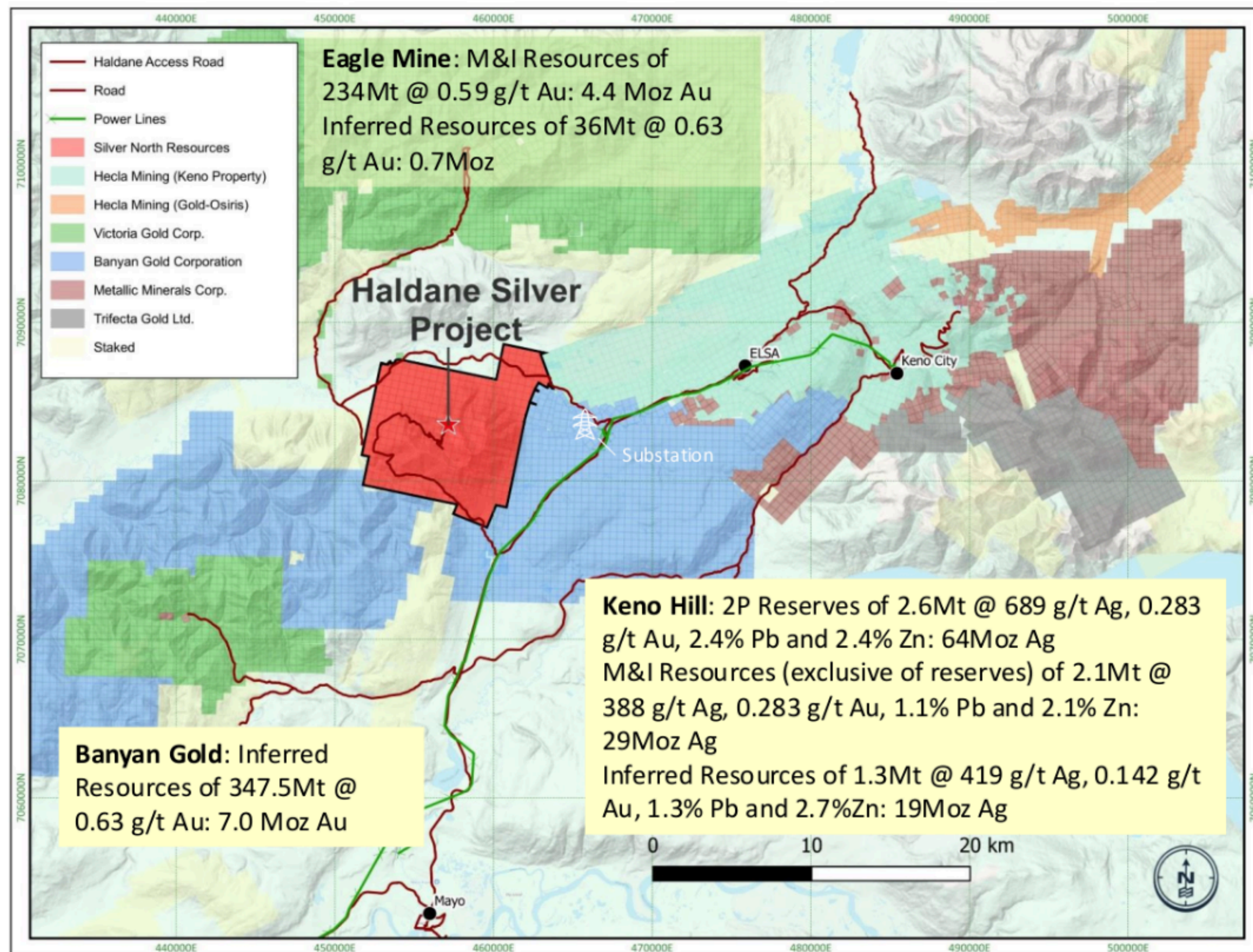
Airstrip

Electrical Substation

Powerline

Aurex Hill

Regional Land Position - Keno Hill District

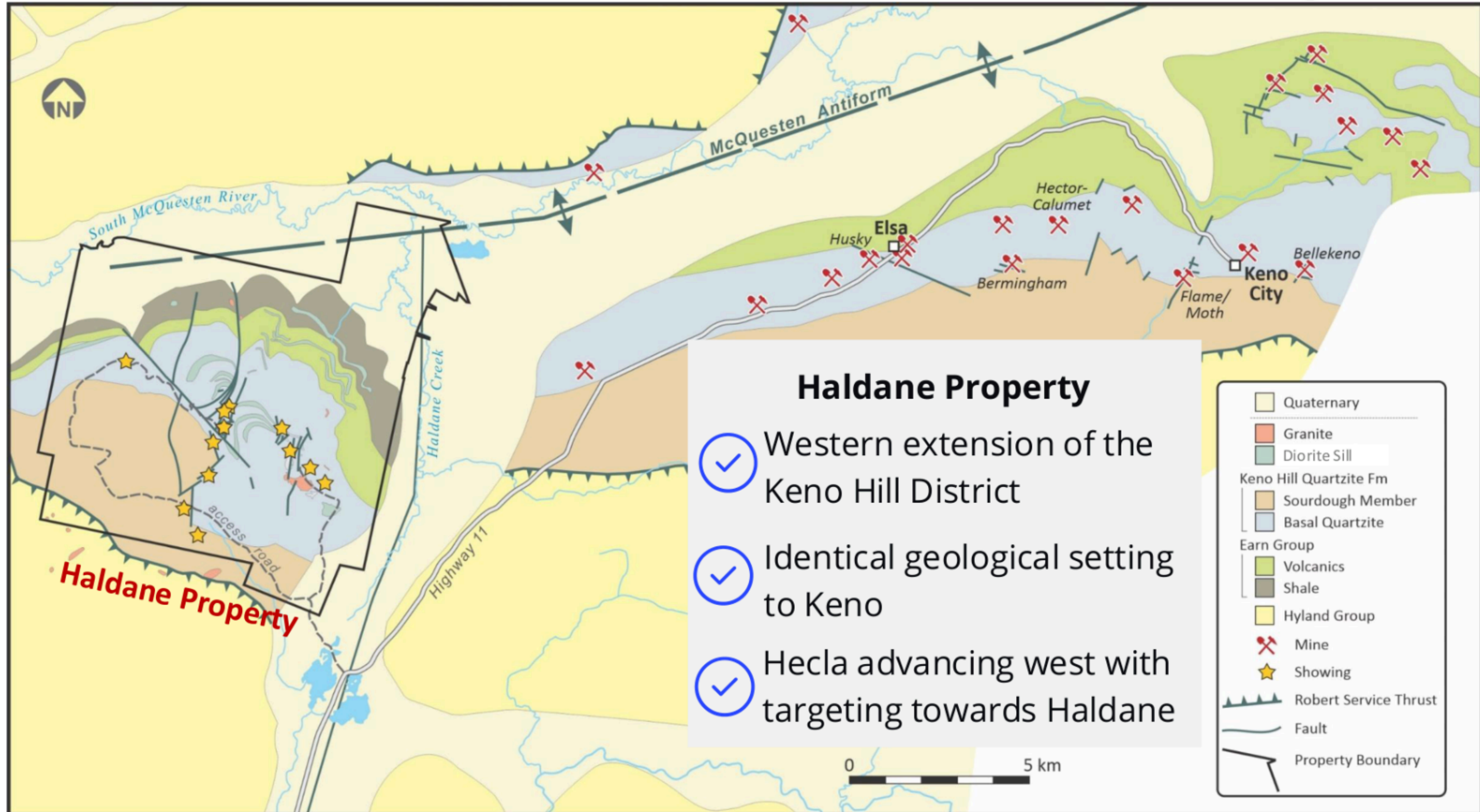


Keno Hill – As of Dec. 31, 2024 (www.hecla.com), Banyan Gold – As per Feb 6, 2025 NI43-101 report, Eagle Mine – As per July 24, 2024 Victoria Gold press release.

Re-awakening of a 100+ year old district

- Host to operating mines
Over 220 Moz silver produced at avg grade of 1,137 g/t Ag
- Recent multi-million gold resource definition
- New silver discoveries
- Excellent power and access infrastructure



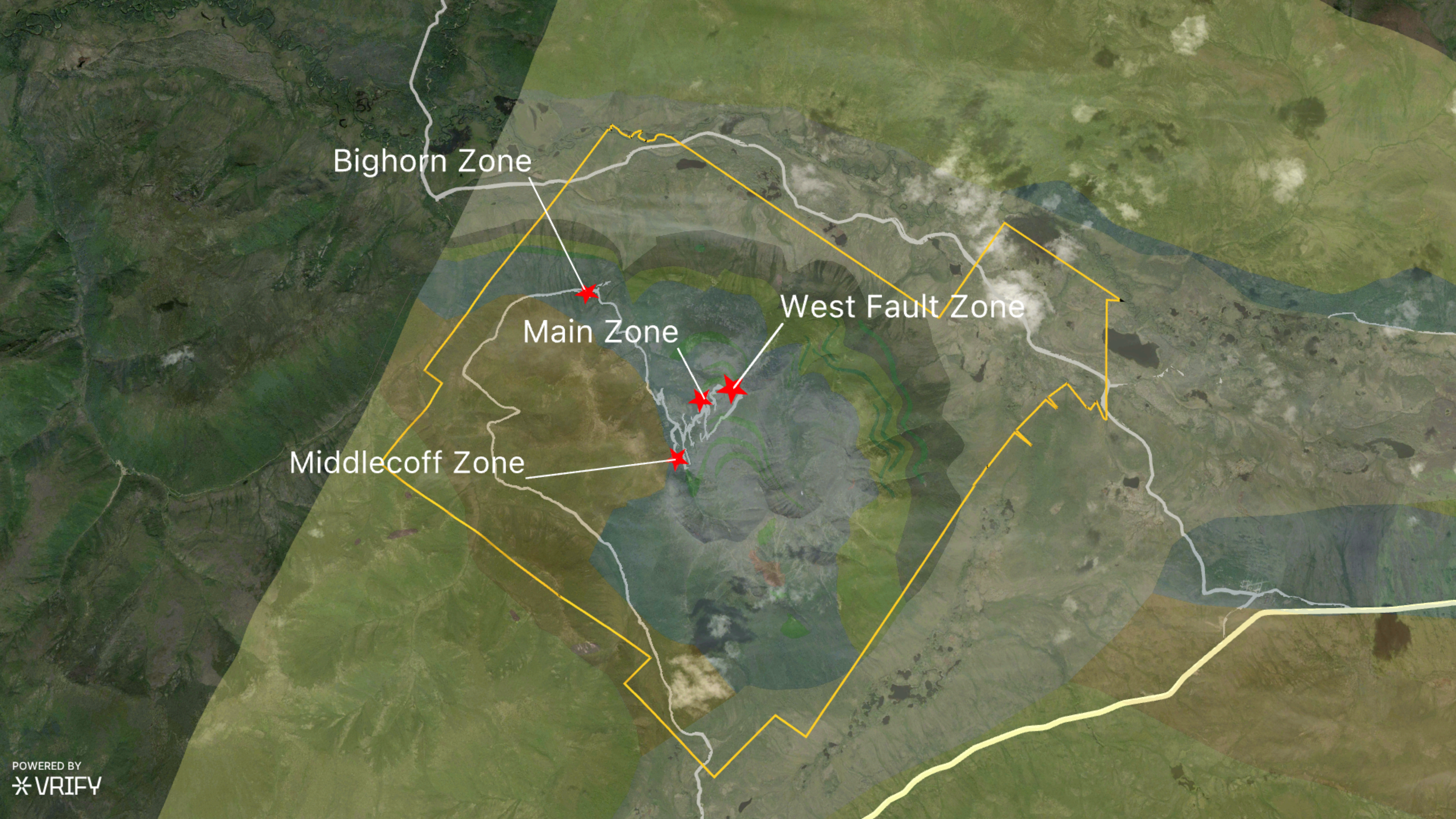


Bighorn Zone

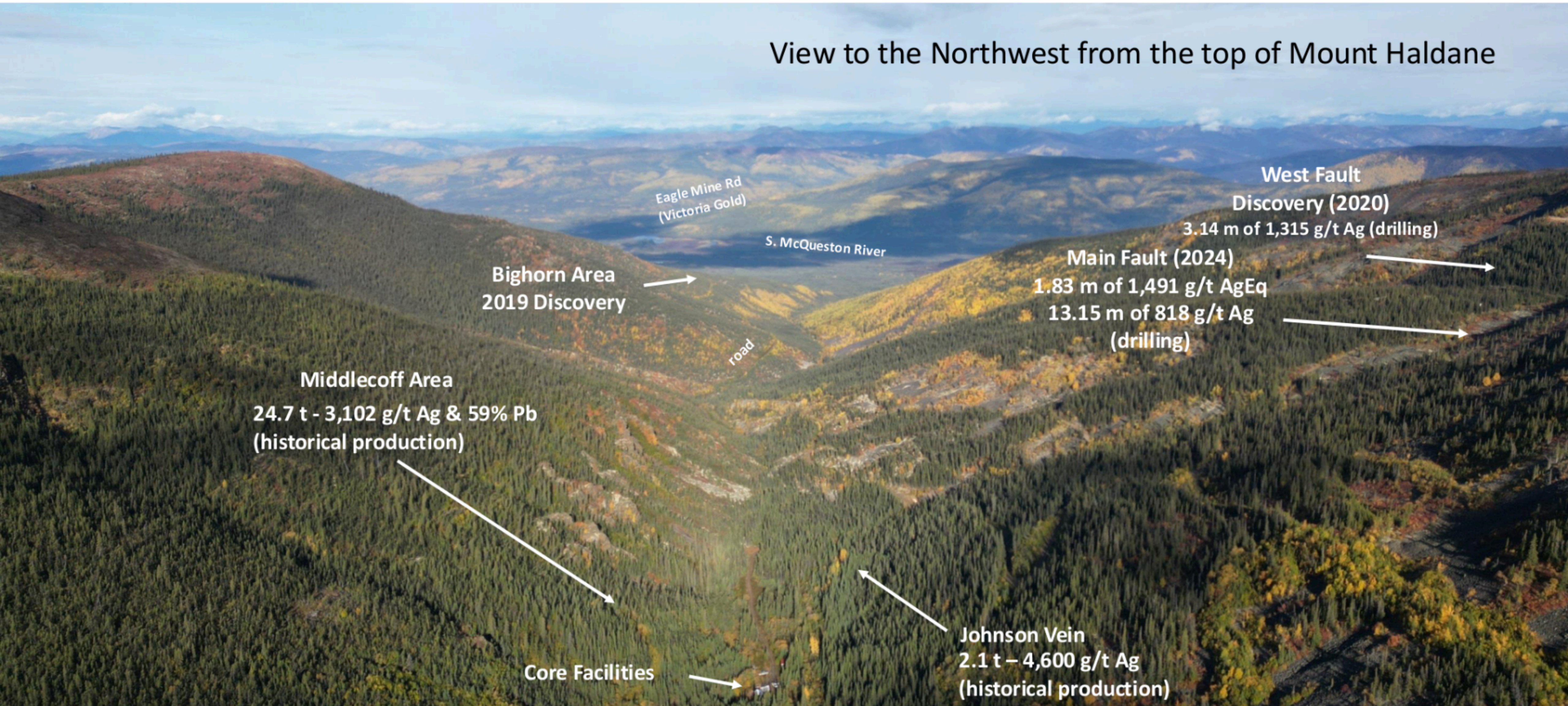
Main Zone

West Fault Zone

Middlecoff Zone

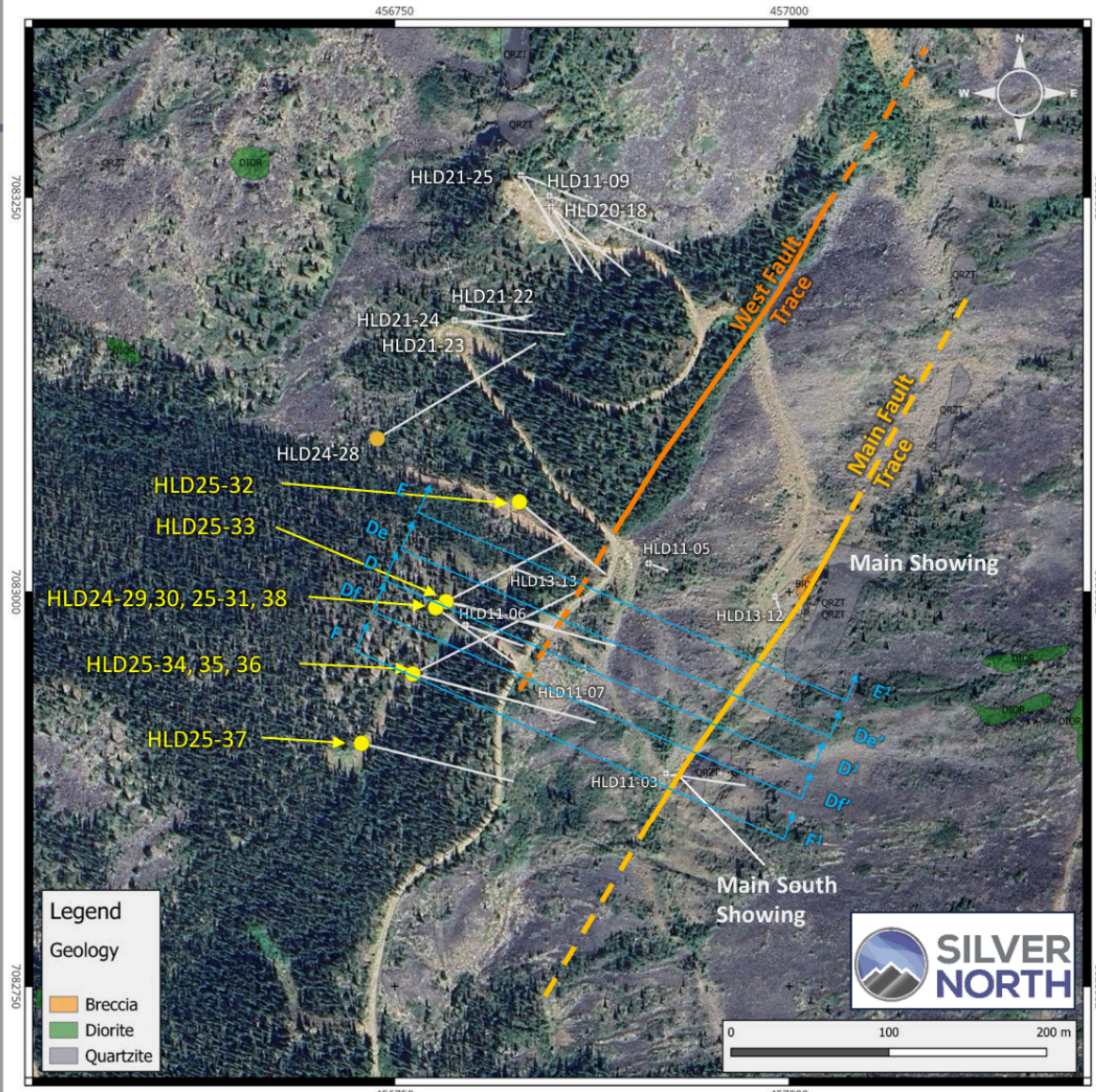


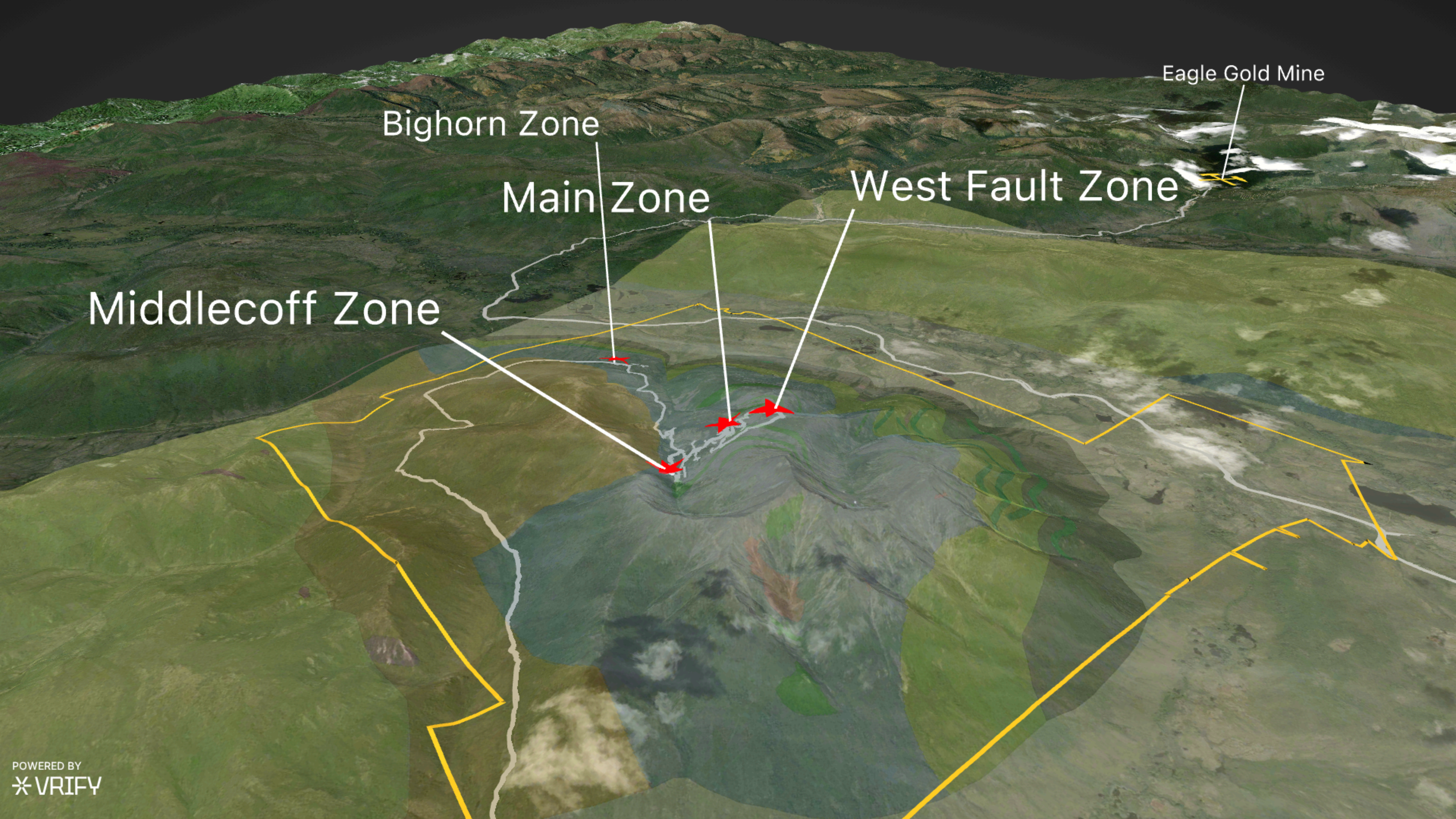
View to the Northwest from the top of Mount Haldane



Main Fault Discovery

- Two surface showings approximately 200 m apart
 - 7.6 m chip sample: 151 g/t Ag, 0.6% Pb, 1.6% Zn (Main Zone)
 - 3.6 m chip sample: 223 g/t Ag, 0.6% Pb, 1.2% Zn (Main South)
- Previous operators unable to reach target due to difficult drilling conditions
- One hole (HLD13-12) collared at the Main Zone may have intersected footwall
 - 3 m of 84 g/t Ag, 0.12 g/t Au, 0.14% Pb, 1.4% Zn
- 2024 – First two holes at Main Fault (HLD24-29, 30), successfully intersect wide zone of silver-bearing vein, vein breccia and stockwork mineralization
- Follow up drilling (2025) extends mineralization to 100 of strike and 150 m downdip (with indications of at least another 50 m of strike)





Eagle Gold Mine

Bighorn Zone

Main Zone

West Fault Zone

Middlecoff Zone

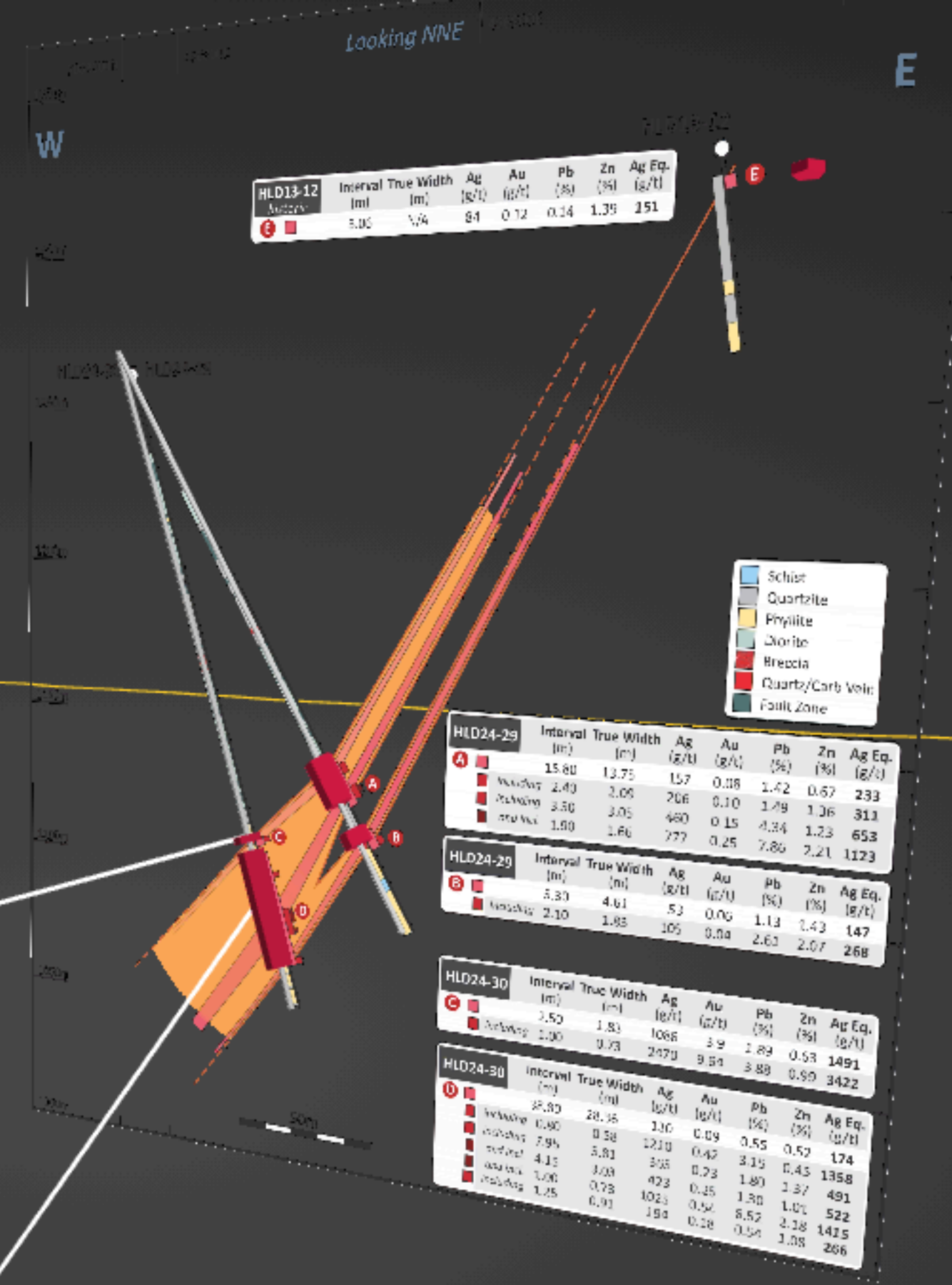


HLD24-29

HLD24-30

2024 Drilling - New discovery at the Main Zone, first intersected in HLD24-29 and looks to get wider at depth in HLD24-30





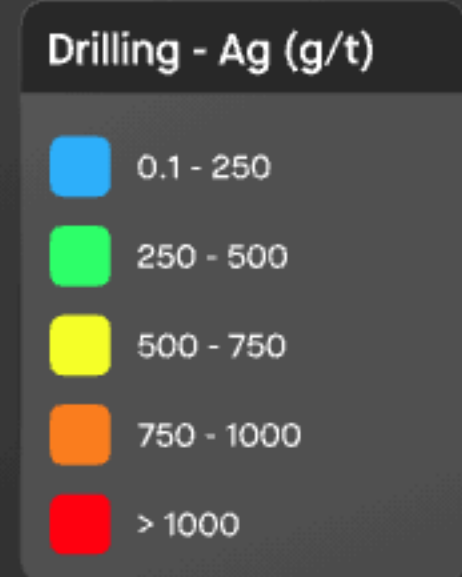
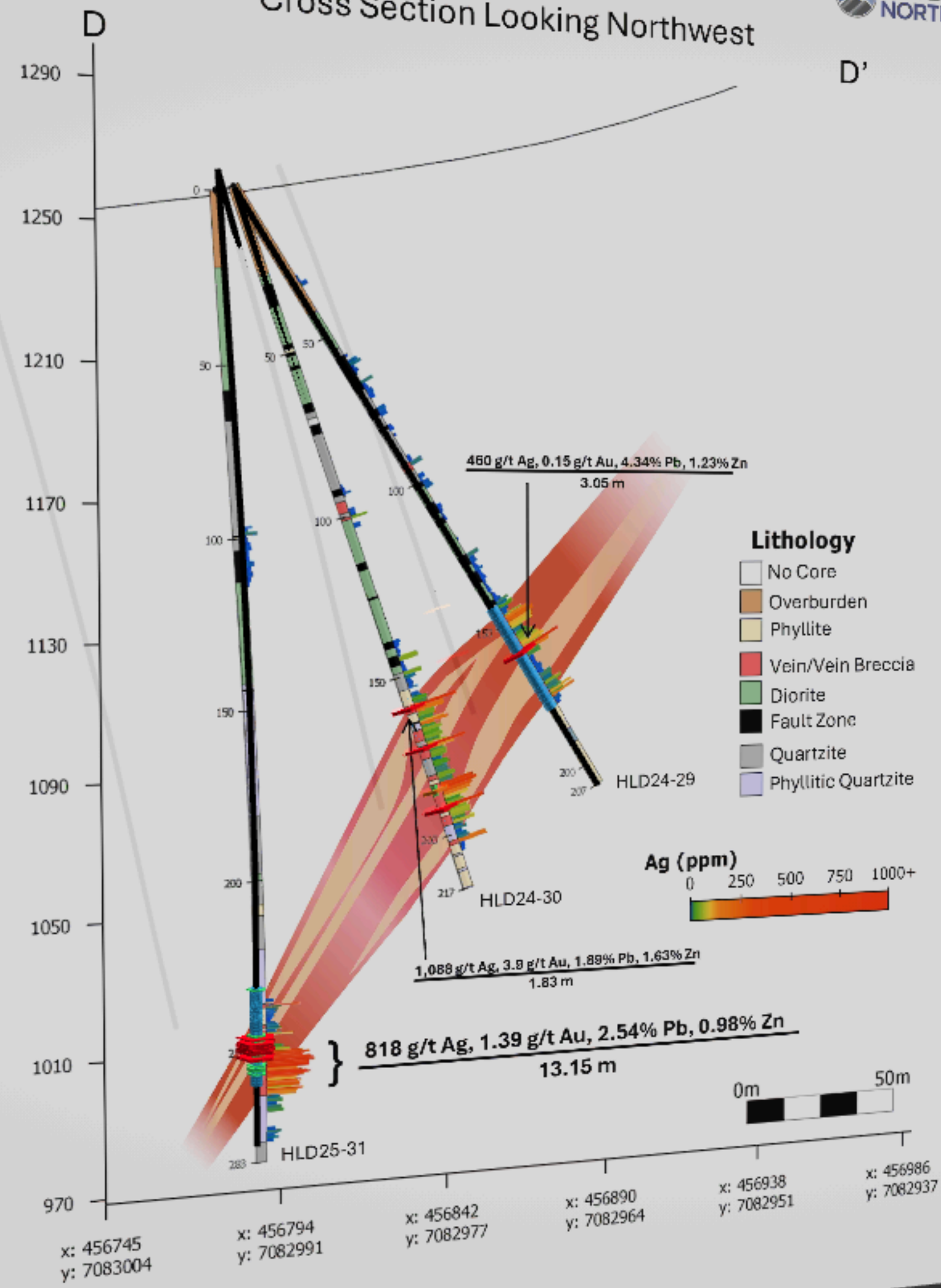
HLD24-30
2.5 m @ 1087.60 g/t Ag
Incl. 1 m @ 2470.00 g/t Ag

HLD24-30
38.8 m @ 130.12 g/t Ag

Incl. 0.8 m @ 1210.00 g/t Ag
Incl. 4.15 m @ 423.41 g/t Ag
Incl. 7.95 m @ 365.21 g/t Ag
Incl. 1 m @ 1025.00 g/t Ag
Incl. 1.25 m @ 193.80 g/t Ag

Grade appears to increase with depth as well

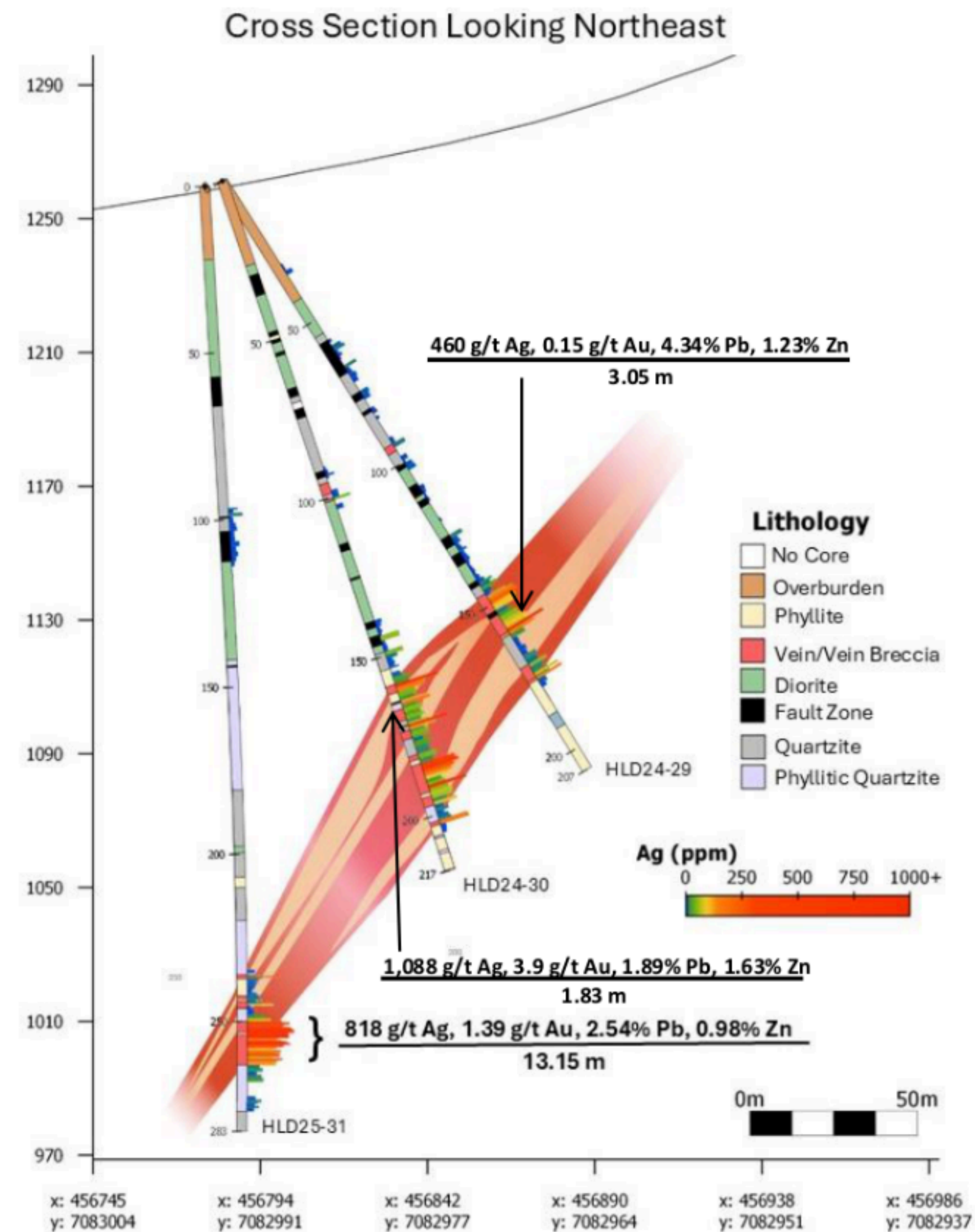
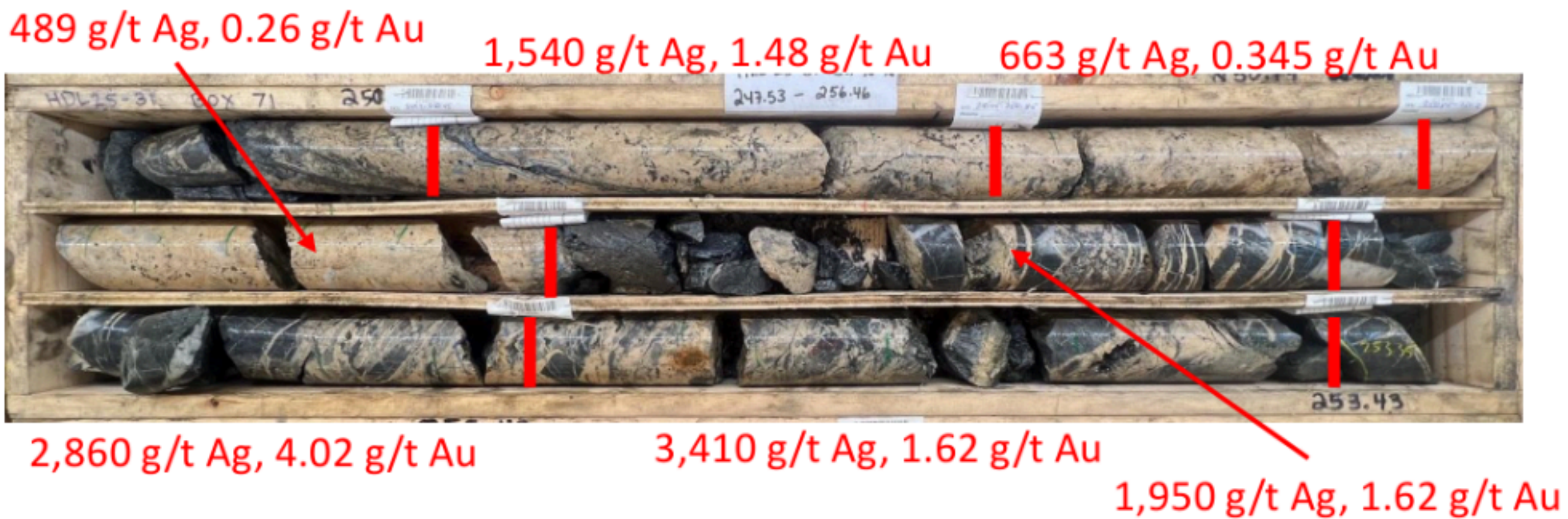
Cross Section Looking Northwest



Haldane Silver Project: Main Fault Discovery



- HLD24-30 intersected the Main Fault approximately 45 m down dip of HLD24-29
 - Includes 28 m wide structural zone with 1.83 m of 1,088 g/t Ag and 3.9 g/t Au
 - Notable presence of gold associated with the upper vein in this mineralization – much higher than elsewhere on the property
- 2025 – HLD25-31 (90 m down dip from 30) intersects wide zone high grade silver
 - 13.15 m averaging 818 g/t Ag, 1.39 g/t Au, 2.54% Pb and 0.98% Zn
 - Similar to 30, high gold association but throughout the entire interval.



Main Fault Long Section Looking 120°

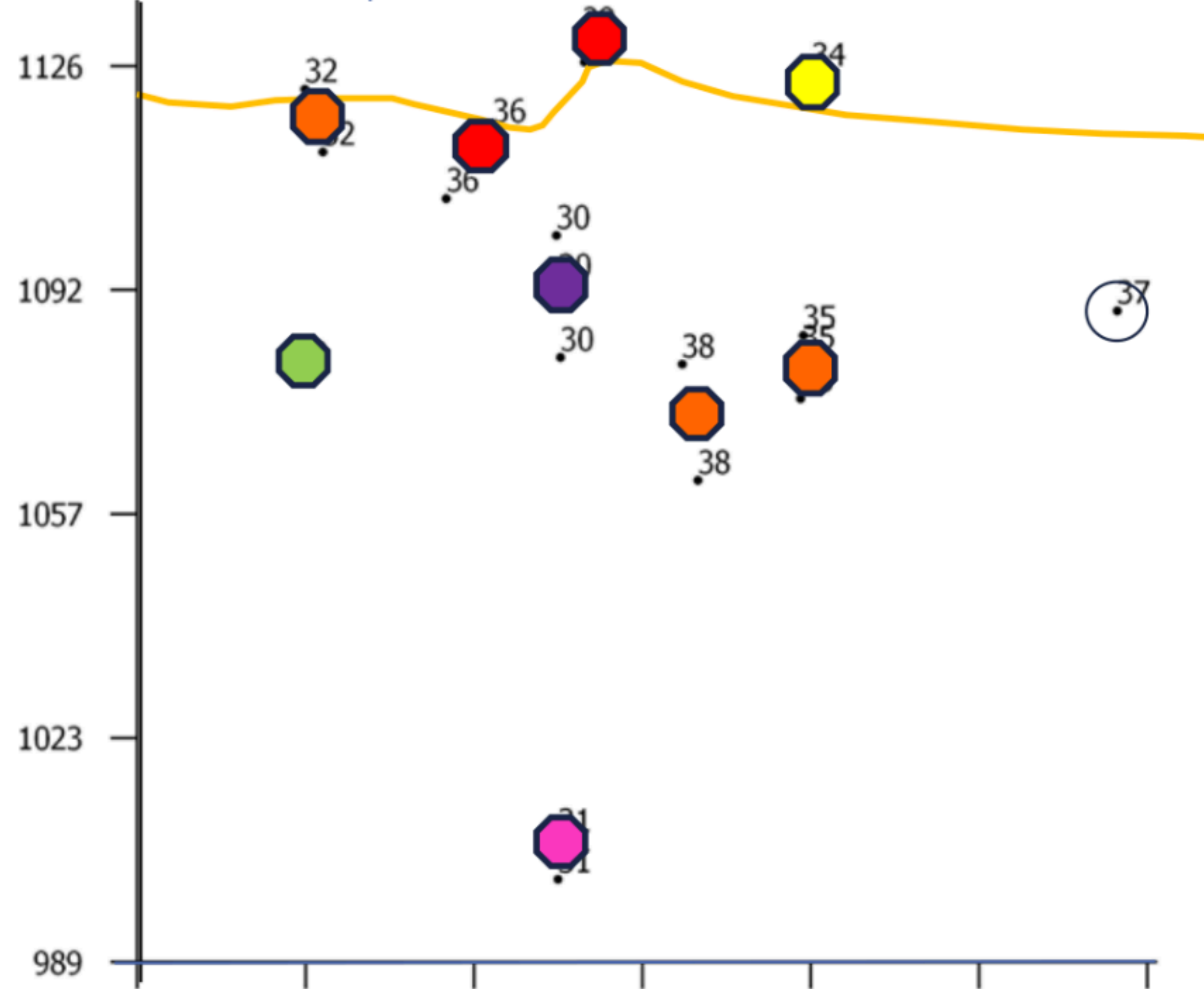


NE

Inclined in the plane of the vein (-30.7°)

SW

176 m to surface ↑



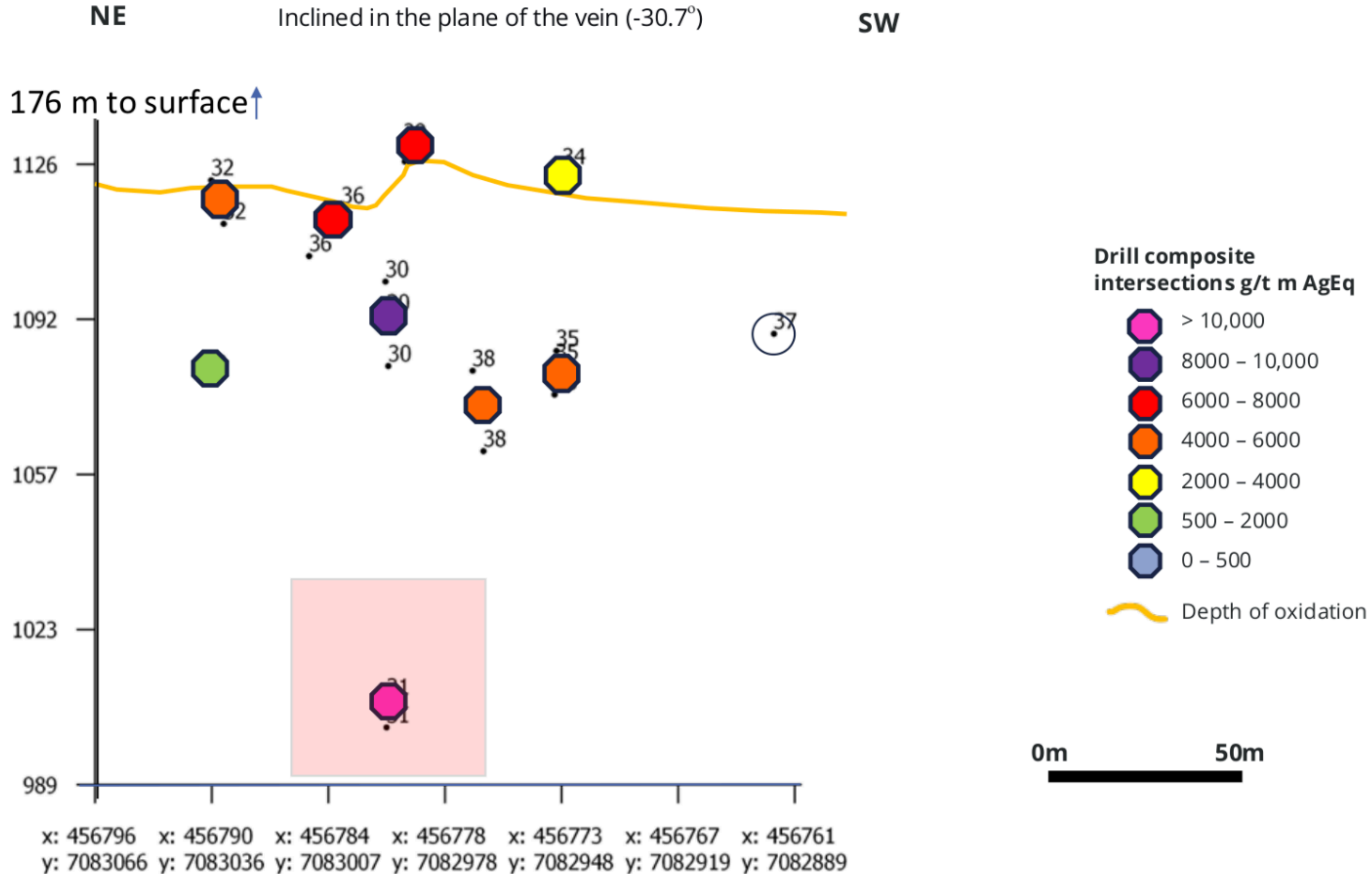
Drill composite intersections g/t m AgEq

- > 10,000
- 8000 - 10,000
- 6000 - 8000
- 4000 - 6000
- 2000 - 4000
- 500 - 2000
- 0 - 500
- Depth of oxidation

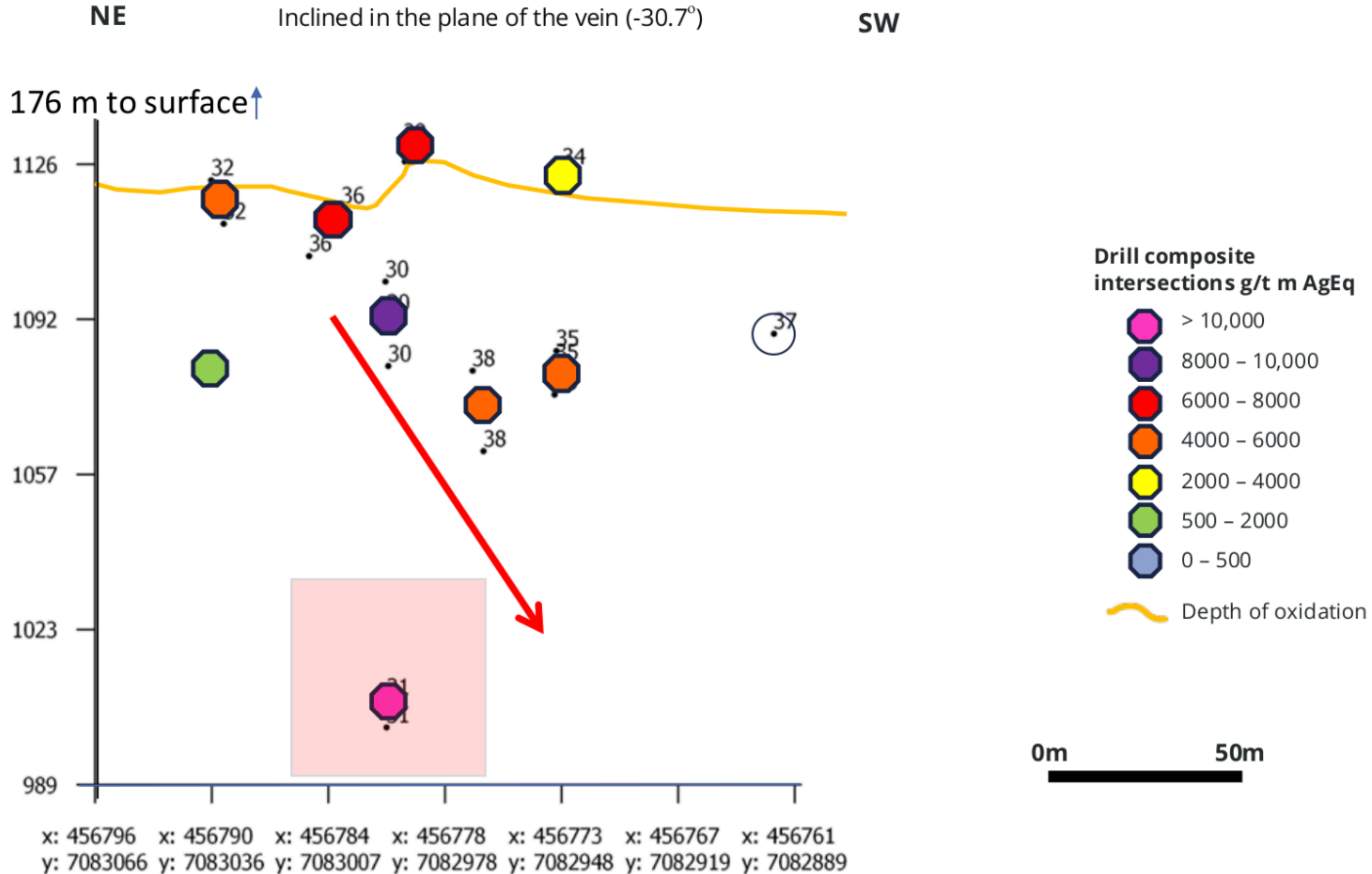
0m 50m

x: 456796 x: 456790 x: 456784 x: 456778 x: 456773 x: 456767 x: 456761
 y: 7083066 y: 7083036 y: 7083007 y: 7082978 y: 7082948 y: 7082919 y: 7082889

Main Fault Long Section Looking 120°



Main Fault Long Section Looking 120°



Targeting – West Fault & Main Zone

West Fault – First modern discovery on the northeast side of Bighorn Creek (2019). Drilling Highlights:

HLD 20-19: 8.72 m of 311 g/t Ag, incl 1.78 m of 818 g/t Ag

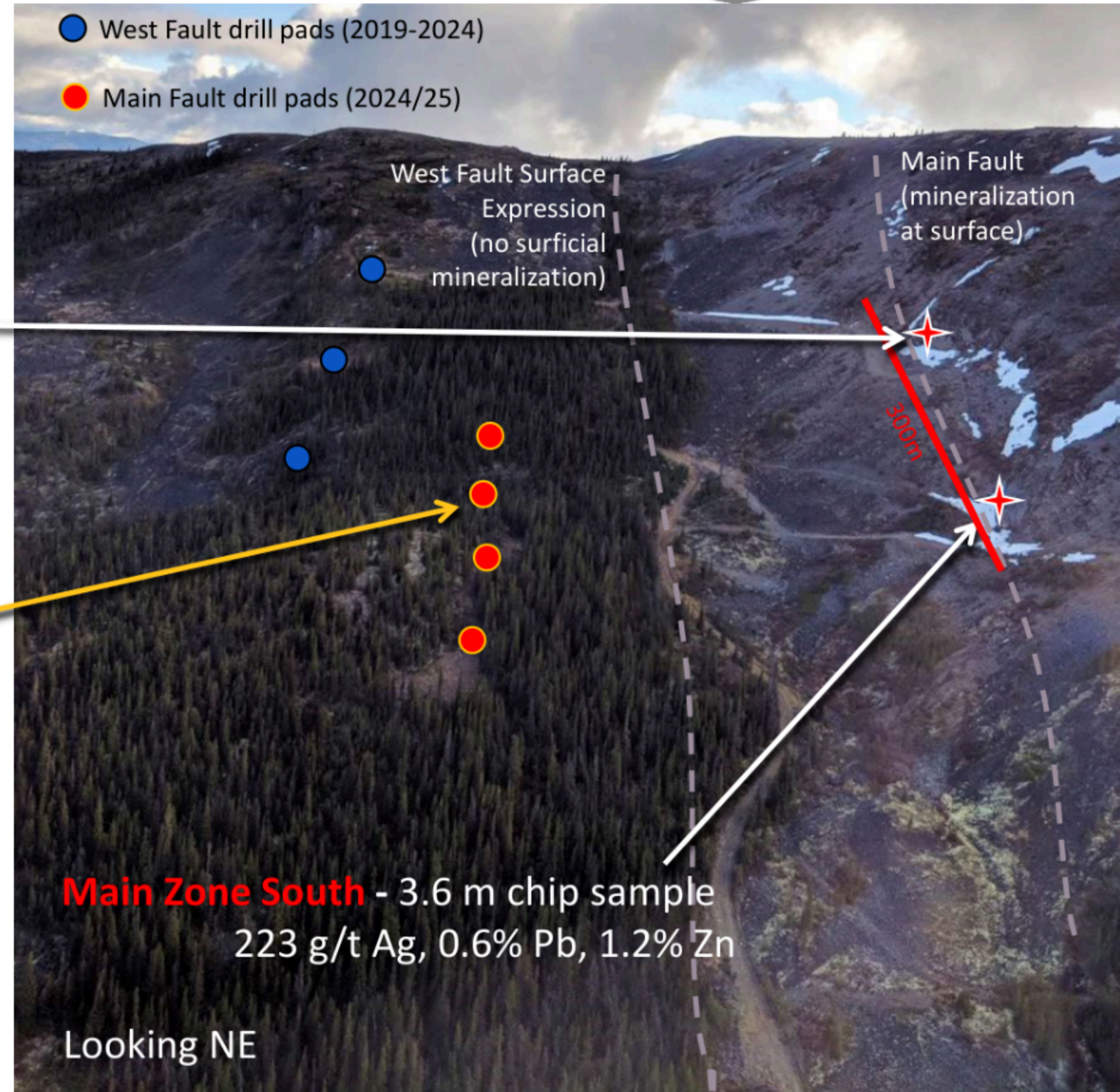
HLD 20-24: 3.14 m of 1,351 g/t Ag

HLD 20-25: 1.00 m of 1,107 g/t Ag

Main Zone - 7.6 m chip sample
151 g/t Ag, 0.6% Pb, 1.6% Zn

- **HLD 24-29, 30** - Test of the Main Fault below depth of oxidation. Three veins discovered, includes 5.81 m of 365 g/t Ag another of 1.83 m averaging 1,088 g/t Ag. Surface showings identify 300+ m of possible strike length.
- **HLD 25-31** – First hole of 2025 program - a 90 m test downdip of hole 30
 - **13.15 m of 818 g/t Ag, 1.4 g/t Au including 3.2 m of 2014 g/t Ag, 1.71 g/t Au**
- Drilling has extended mineralization 50 metres on either side of discovery section

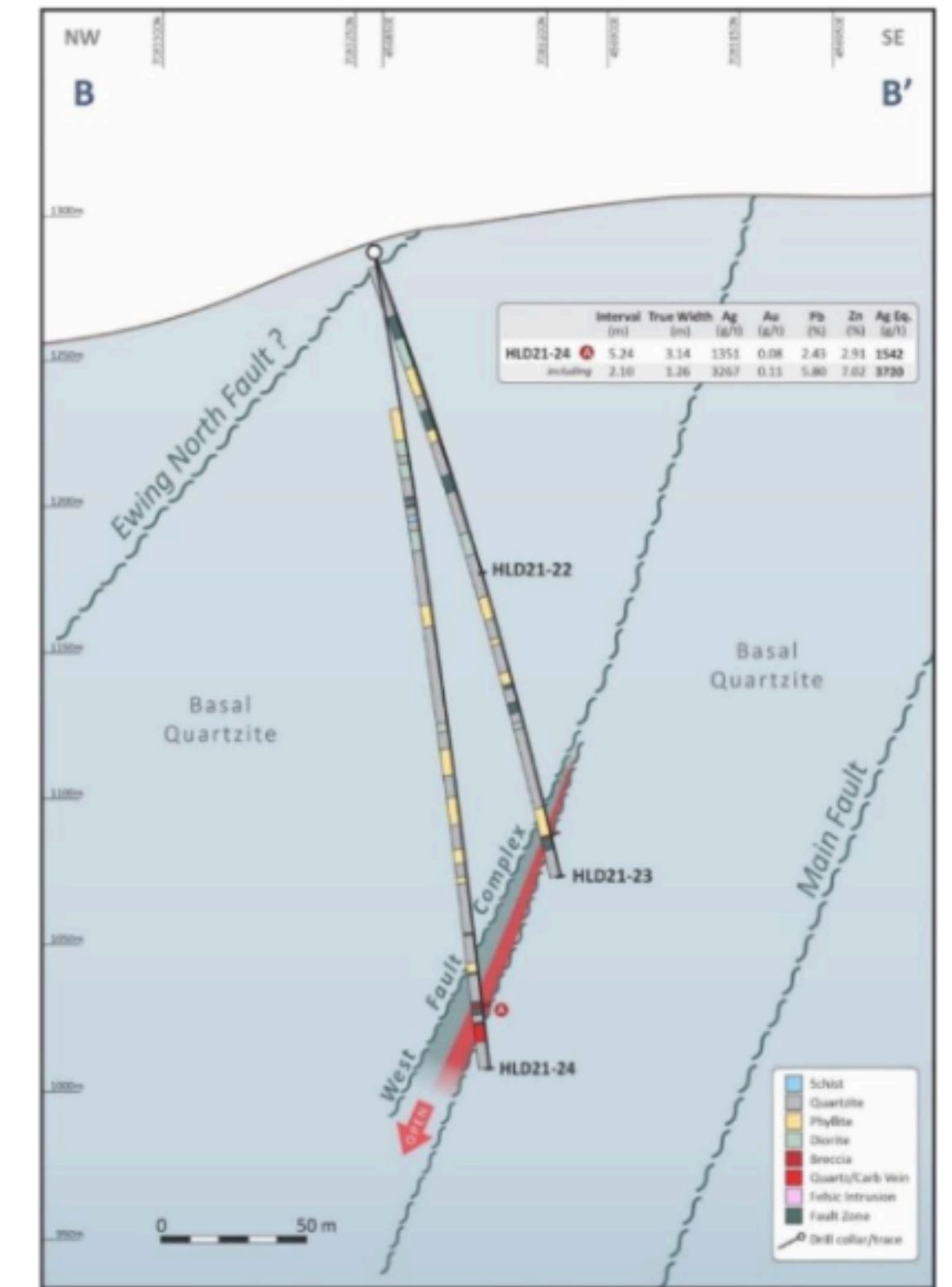
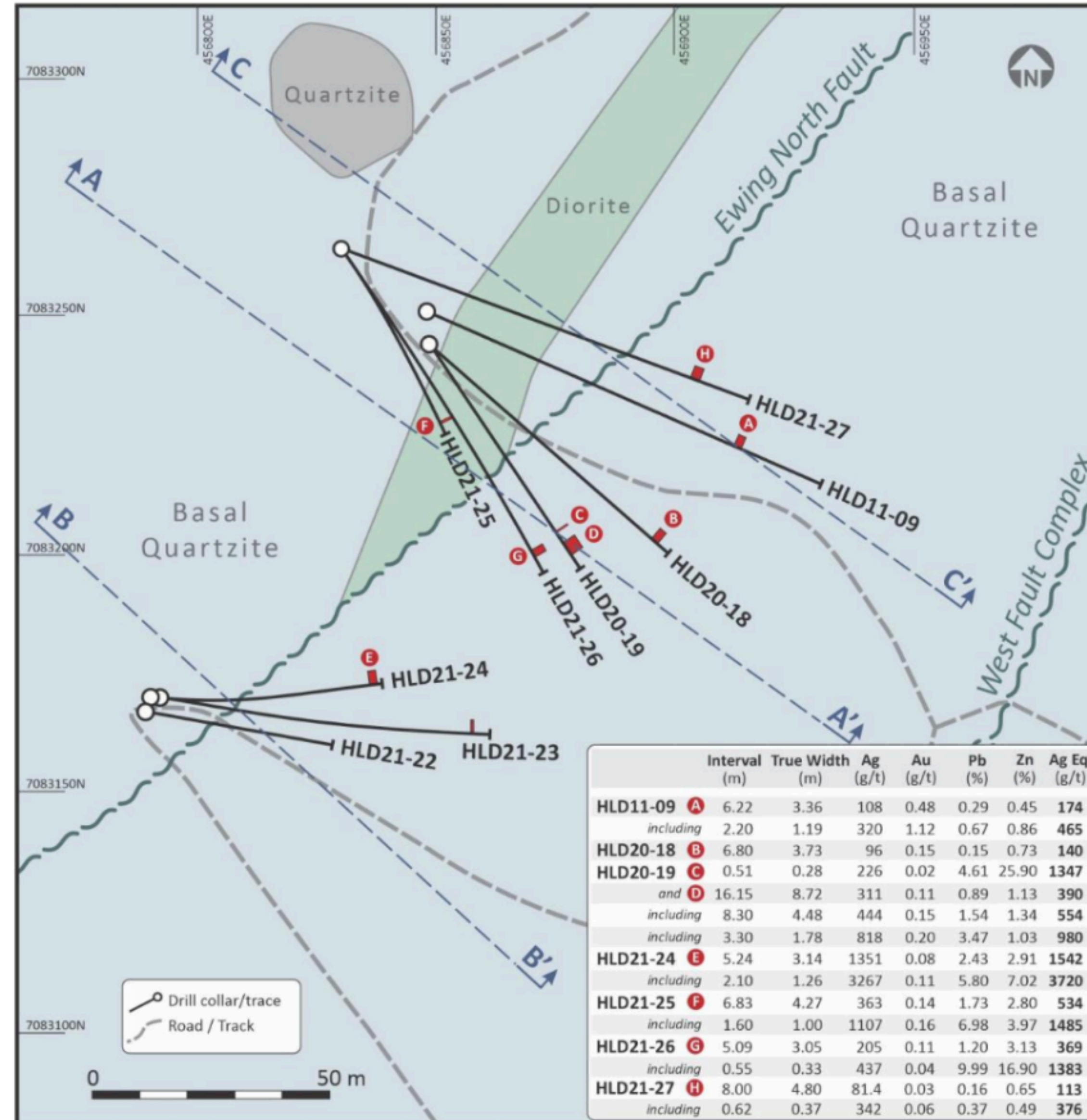
Main Zone results are significant – room enough between occurrences on surface to potentially host a viable deposit.



West Fault – A New Keno-Style Silver Deposit



- 2021 - Five holes tested along strike and downdip at nominal 50 m step-outs intersecting the West Fault structure and silver vein mineralization
- added 100 m of strike and 90 m of dip direction
- Mineralization open to depth and on strike
- Veins occurring in two structural levels



*Silver-equivalent values are calculated assuming 100% recovery using the formula: $((20 * \text{silver (g/t)} / 31.104) + (1650 * \text{gold (g/t)} / 31.104) + (0.90 * 2204 * \text{lead \%} / 100) + (1.10 * 2204 * \text{zinc \%} / 100)) * (31.1035 / 20)$. Metal price assumptions are US\$20/oz silver, US\$1650/oz gold, US\$0.90/lb lead and US\$1.10/lb zinc.





Eagle Gold Mine

Hector-Calumet

Keno

Bellekeno

Flame/Moth

Birmingham

Elsa

Husky

Bighorn Zone

Main Zone

West Fault Zone

Middlecoff Zone

Bighorn Zone

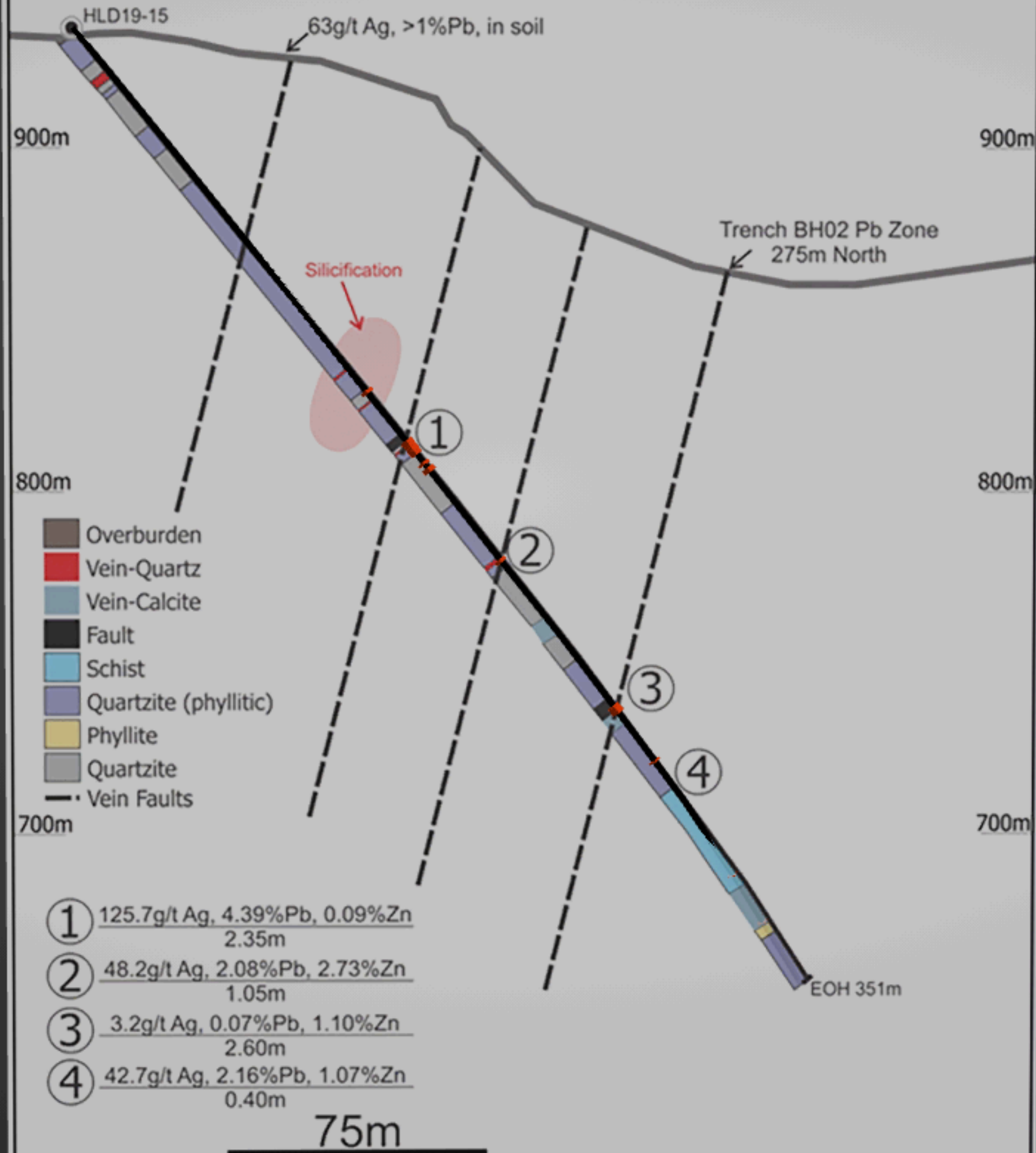
Main Zone

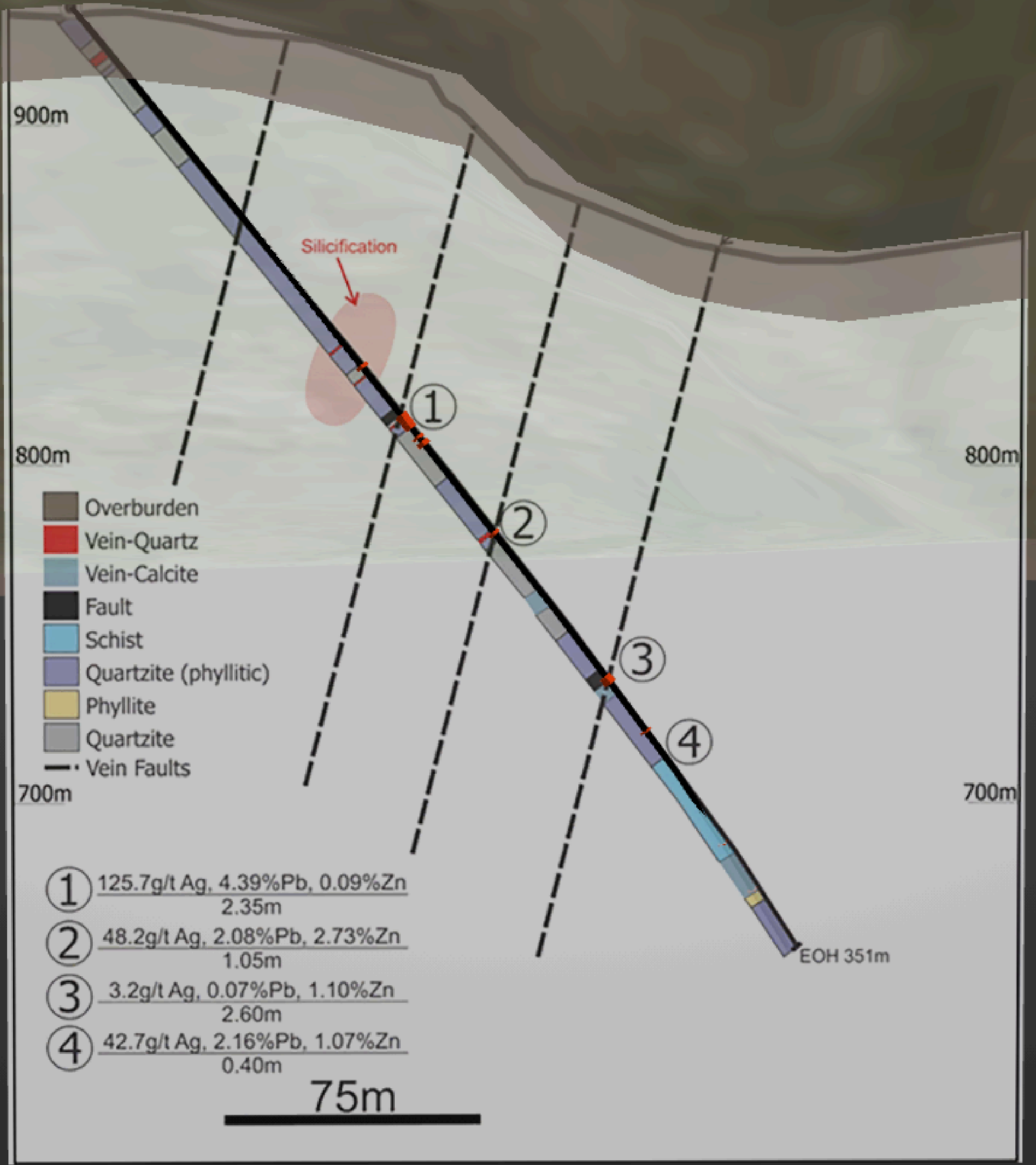
West Fault Zone

Middlecoff Zone



Looking North





HLD19-15
2.35 m @ 125.70 g/t Ag

HLD19-15
1.05 m @ 48.20 g/t Ag

HLD19-15
2.6 m @ 3.20 g/t Ag

HLD19-15
0.4 m @ 42.70 g/t Ag



- * Proposed follow up hole in purple
- * Ag soils >50ppm in pink
- * Pb soils >50ppm in grey

Haldane Summary

Recent discoveries show potential for discovery at Haldane

- Main Fault – *2025 program extends mineralization 90 m down dip (total 150 m) and 100 m along strike*
- West Fault
- Bighorn

Potential for multiple Keno-style vein deposits
Additional targets with strong high grade silver potential

- Middlecoff
 - Johnson
- } Historical high grade silver production

Recent work is just starting to scratch the surface of Haldane's potential



Drill Rig on site, Mt Haldane

- Highly successful 2025 program extended Main Fault overall footprint to at least 100 metres strike length and 300 metres down dip from surface
- 2026 Program will focus on building downdip and along strike.
- Field season to commence in late Q1/early Q2 with airborne geophysics to help refine Main Fault targeting
- Planning two drills for 4 – 5 months starting as soon as possible

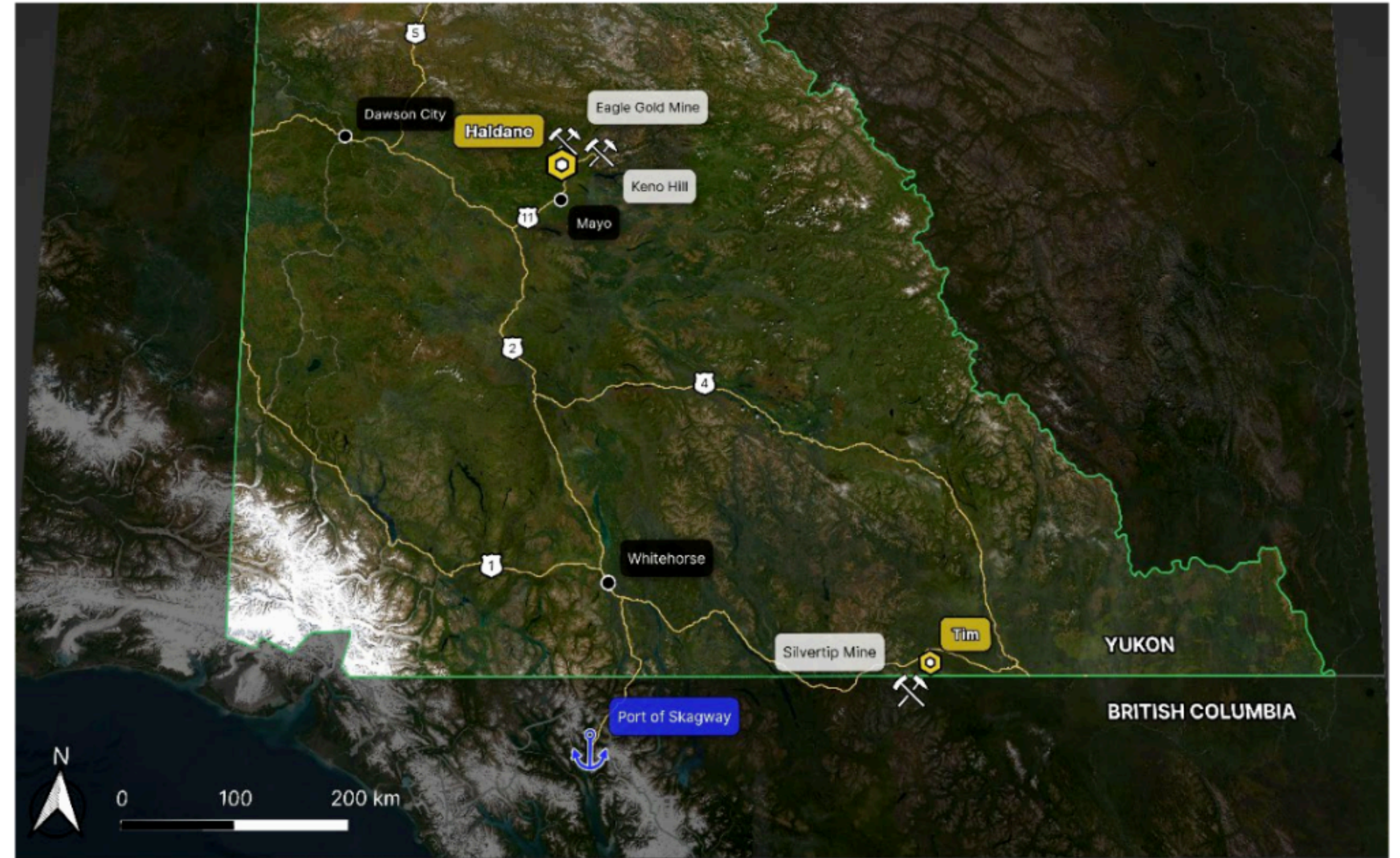
Coeur Mining's Silvertip Mine 19 km south

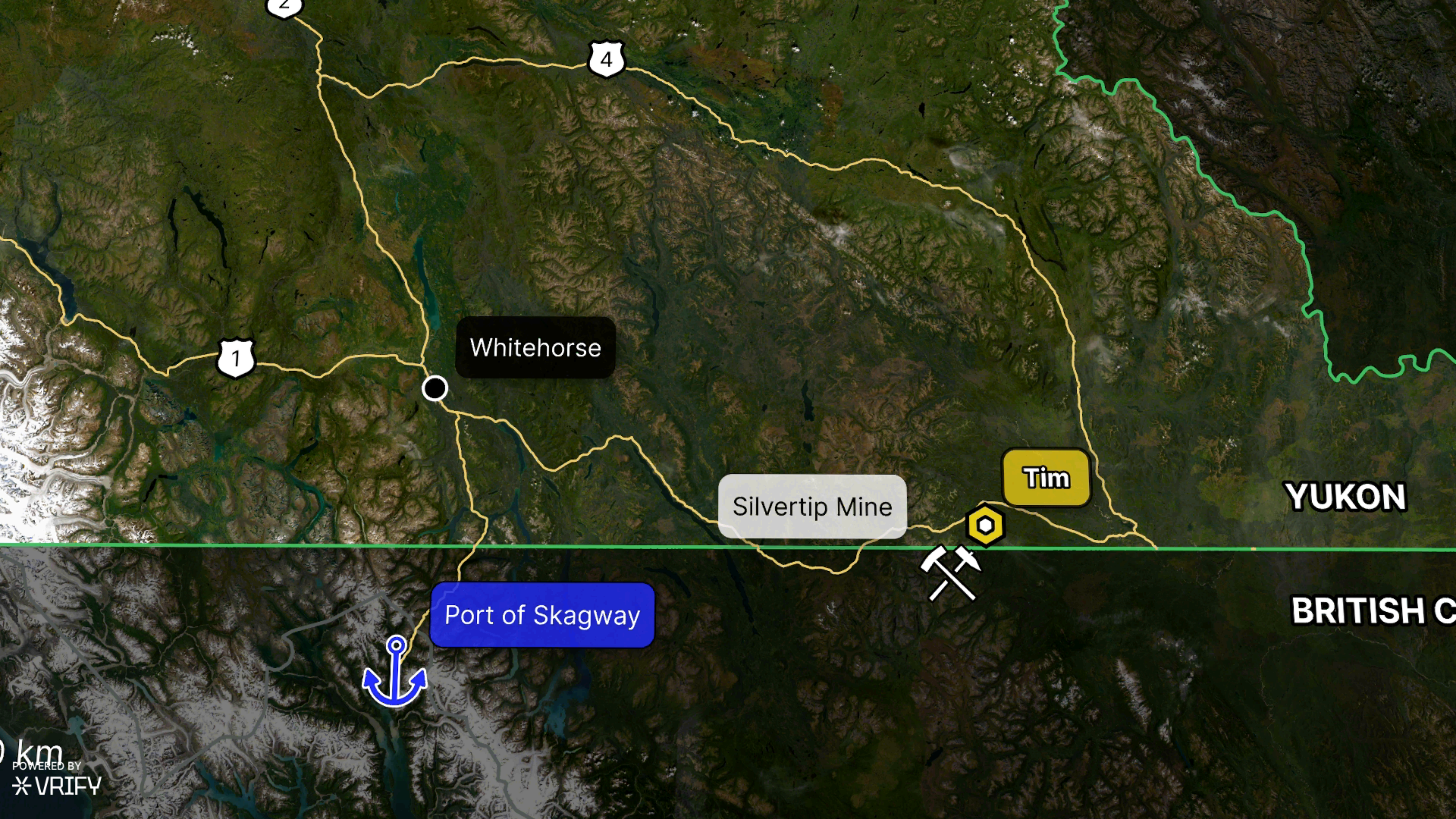
Exploring same rocks hosting Silvertip

- Coeur's recent exploration successful in expanding resources at Silvertip
- Tim mineralization resembles Carbonate Replacement Deposit (CRD) style of mineralization present at Silvertip

Optioned to Coeur to earn 80% by:

- completing \$3.55 million in exploration over 5 years
- making \$575,000 cash payments
- completing feasibility study by 8th anniversary





Whitehorse

Silvertip Mine

Tim

Port of Skagway

YUKON

BRITISH C

Tim Property – Location



- Access via Silvertip Access Rd, 100 km west of Watson Lake, YT
- Four-wheel drive road (20 km) to property from 19 km point of Silvertip Rd.
- Coeur recently completed a 2,250 m drill program (6 holes) targeting the Wolf Fault
- Drilling results confirm the presence of a productive CRD system
- **TIM24-Pad04-002: 3.39m @ 52.8 g/t Ag, 0.28 g/t Au, 0.11% Pb and 0.27% Zn**



The Emerging Silvertip CRD District



District anchored on Coeur Mining's Silvertip Mine Project (SMP), 19 km south of Tim

Coeur is taking a district scale approach to exploration in this emerging CRD district.

- Continue near mine host lithology growth (McDame)
- Additional carbonate units for stacked CRDs (Earn, Atan)
- Additional "spokes" around a Silvertip hub
- Skarn and porphyry mineralization potential

SMP property has tripled resource base since starting resource expansion efforts in 2019

- As of Dec 23, 2023
 - Increased tonnage: 3.1M tons to 9.5M tons
 - Increased silver oz in all categories: 31.6 M oz to 73.5 Moz



Tim Property – Drill & Trench Results



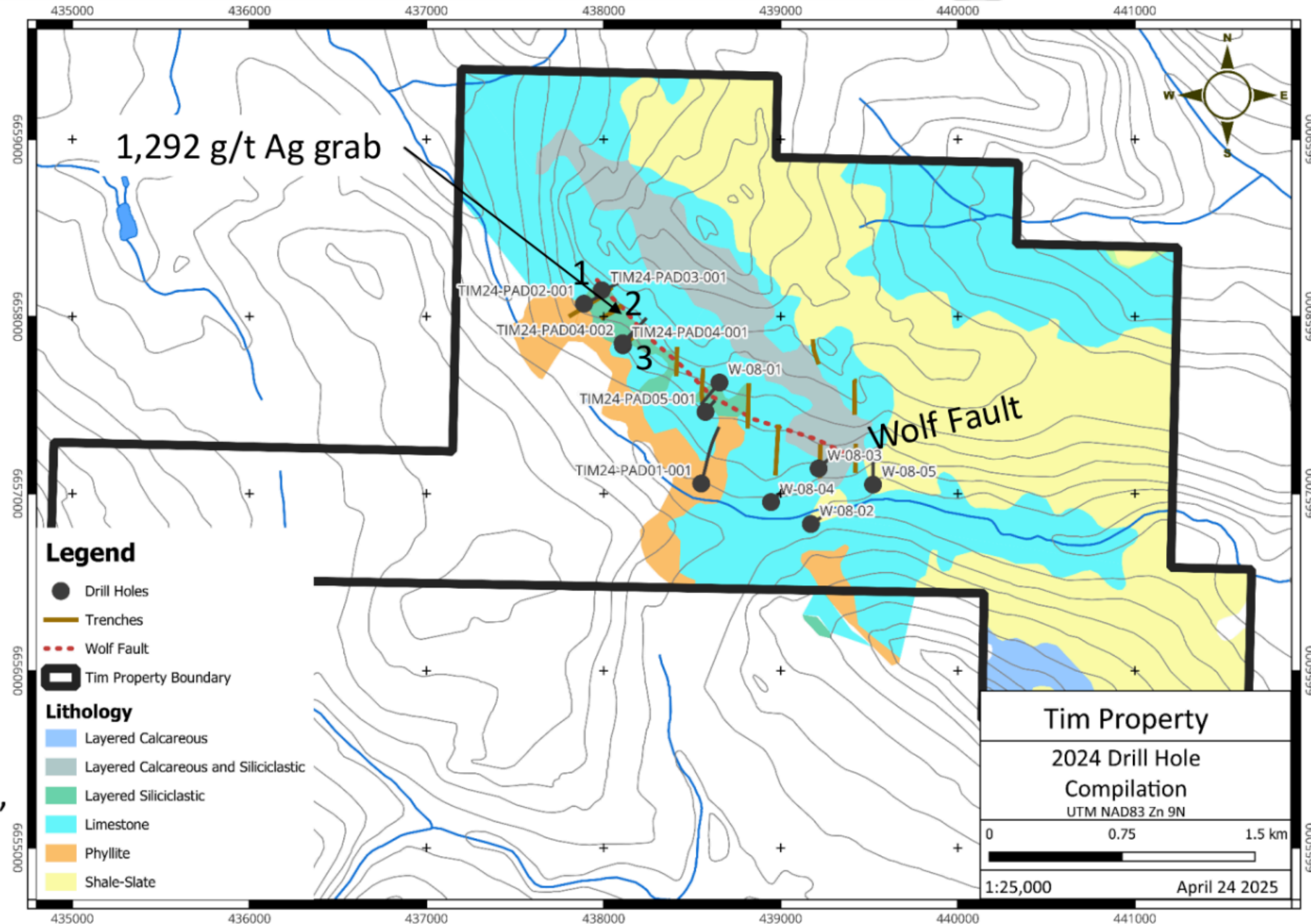
- Fieldwork by Coeur has confirmed the results of the 1980's era programs, with excellent silver results from chip and grab samples
- Led to the identification of the Wolf Fault as a priority target.

Trenching & Drilling highlights (Coeur):

Trench 1: 4 m - 468.1 g/t Ag, 21.1% Pb, 0.3% Zn

Trench 3: 8.8 m – 265.0 g/t Ag, 6.7% Pb, 0.9% Zn

TIM24-Pad04-002: 3.39m @ 52.8 g/t Ag, 0.28 g/t Au, 0.11% Pb and 0.27% Zn

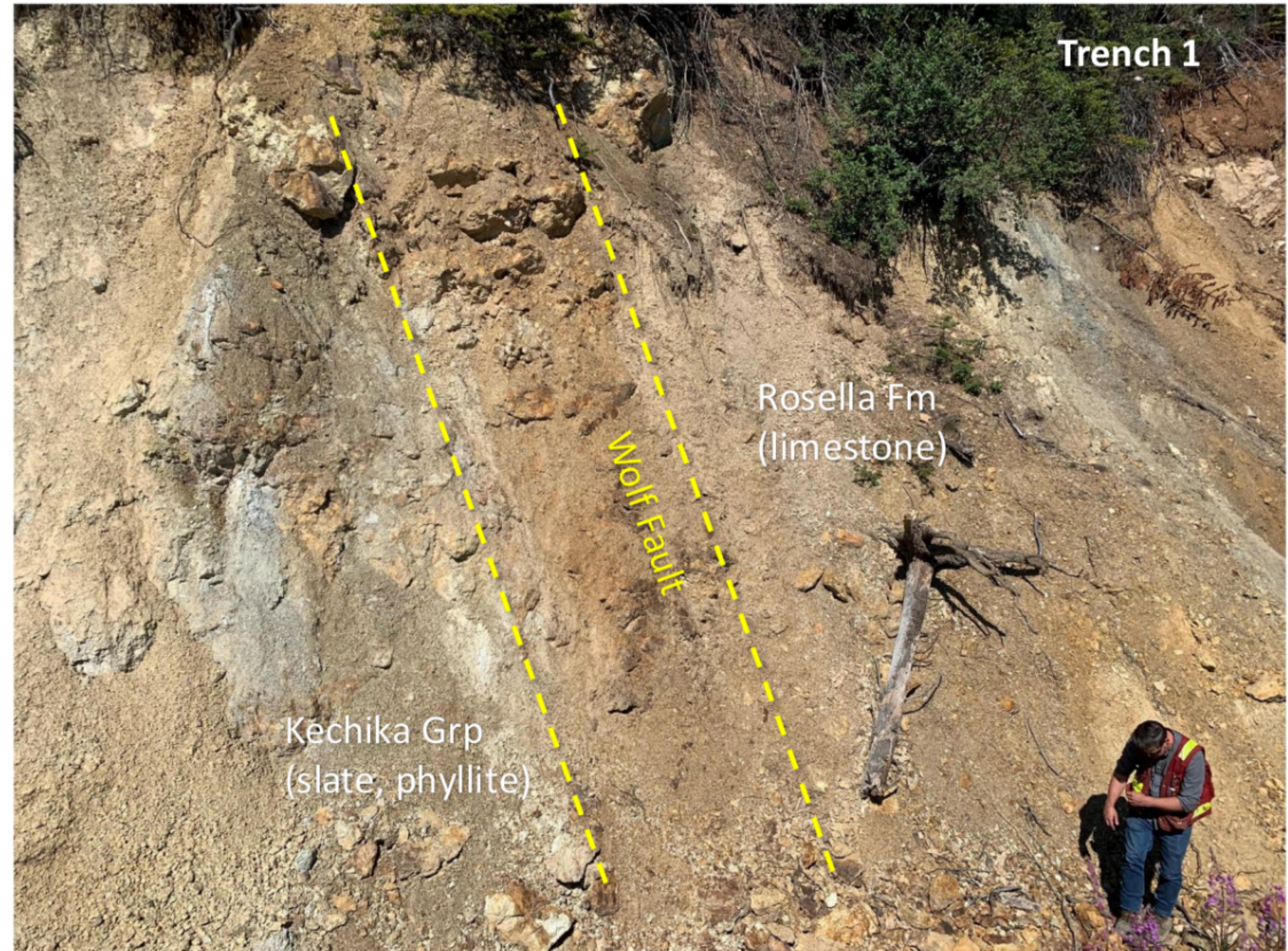




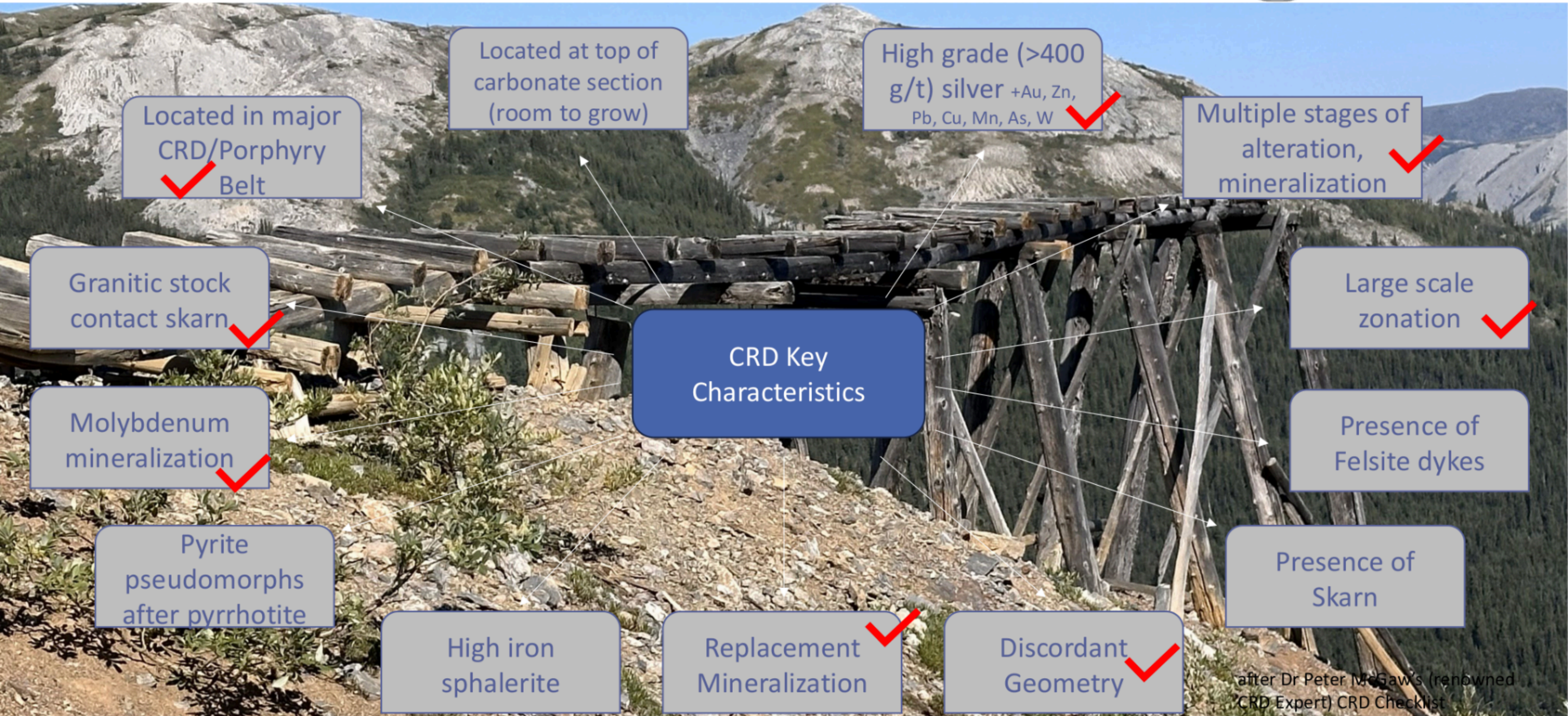
Wolf Fault Target – What We Know

Absent of analytical results, we know that indications are that a significant CRD system may be present at Tim:

- The presence of fugitive calcite veining that fluoresces under UV light (Barbeque Rock)
- Re-crystallization of host limestone units
- Presence of silver bearing oxidized mineralization on surface associated with the Wolf Fault



Tim Property and the CRD Checklist



CRD Key Characteristics

Located in major CRD/Porphyry Belt ✓

Located at top of carbonate section (room to grow)

High grade (>400 g/t) silver +Au, Zn, Pb, Cu, Mn, As, W ✓

Multiple stages of alteration, mineralization ✓

Granitic stock contact skarn ✓

Large scale zonation ✓

Molybdenum mineralization ✓

Presence of Felsite dykes

Pyrite pseudomorphs after pyrrhotite

Presence of Skarn

High iron sphalerite

Replacement Mineralization ✓

Discordant Geometry ✓

after Dr Peter McGaw's (renowned CRD Expert) CRD Checklist

- Strategic land position in an emerging CRD district
 - Coeur has significantly grown resource as Silvertip with aggressive, district scale exploration approach
- Leveraging Coeur's expertise in this district
 - geological knowledge of the district
 - operational synergies (costs, access to contractors)
- Confirmed presence of CRD system at Tim
- Fully funded program (until Feasibility)
- Silver North has 3 recently-acquired projects in the district, including one adjacent to the west

Veronica Property – A New CRD Target?

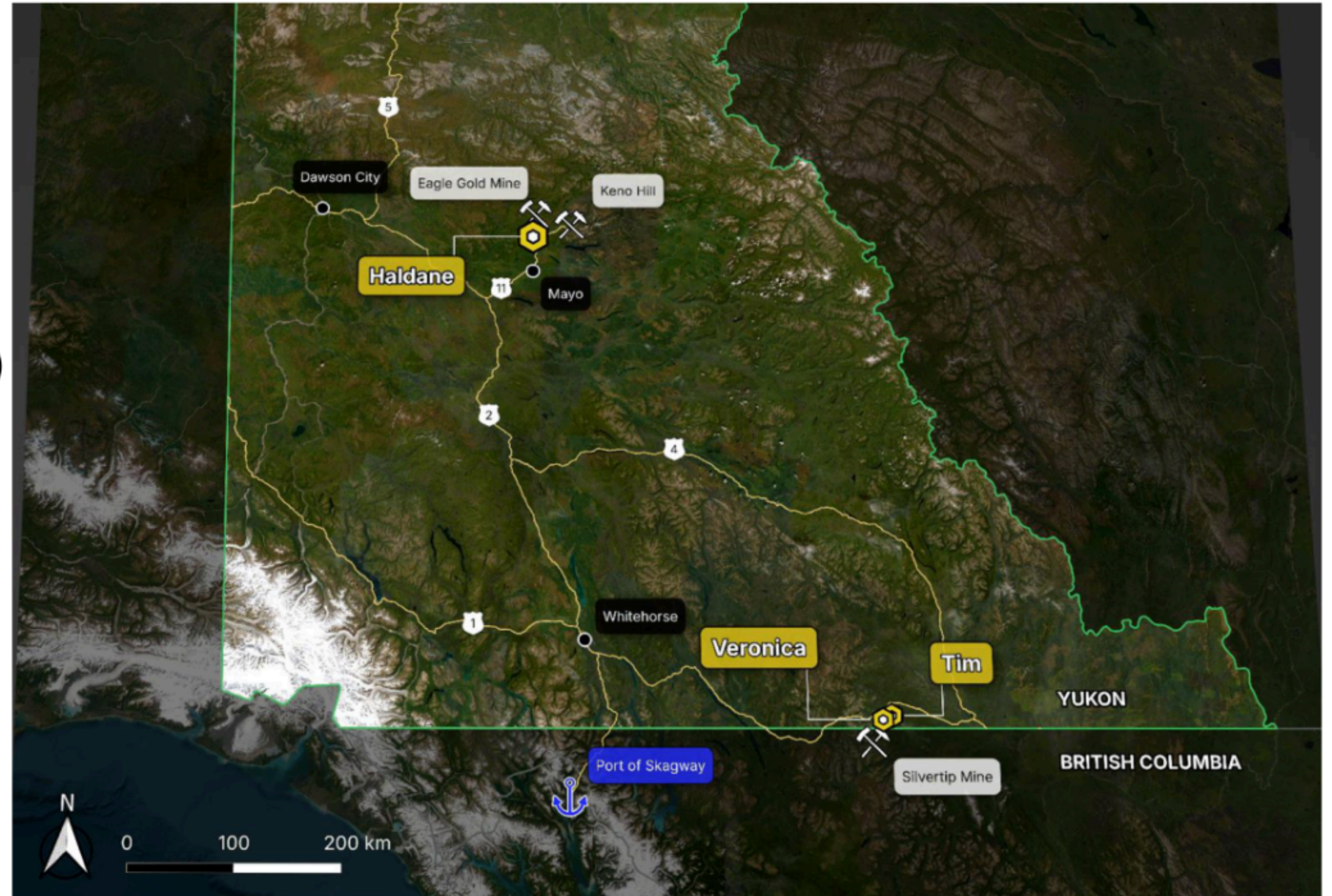
Located 12 km north of Coeur Mining's Silvertip Mine

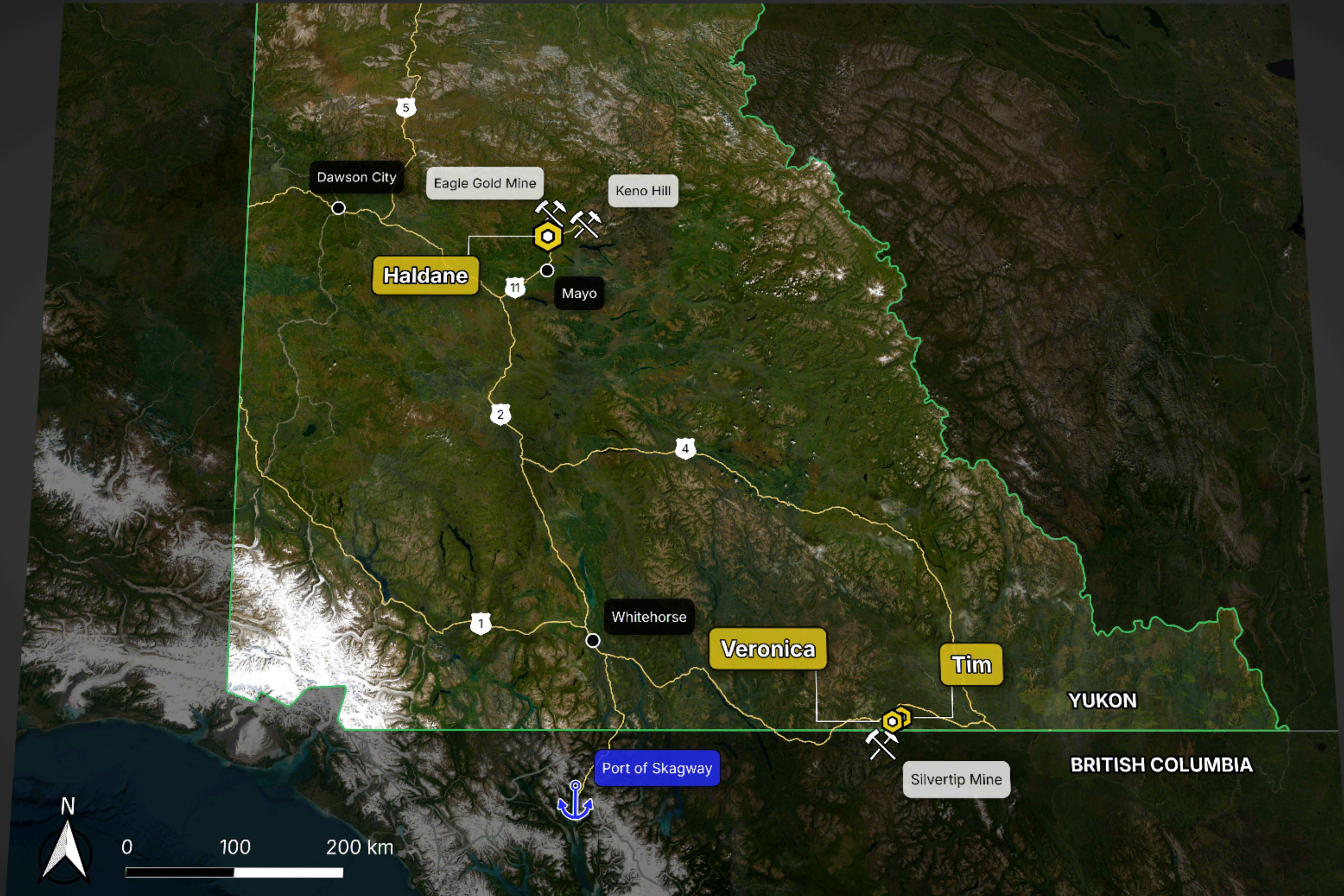
Exploring same rocks hosting Silvertip

- Coeur's recent exploration successful in expanding resources at Silvertip
- Tim Project (adjacent to east) mineralization resembles Carbonate Replacement Deposit (CRD) style of mineralization present at Silvertip

Silver North option to earn 100% of the GDR Project from a prospecting syndicate:

- Staged cash payments totalling \$102,000 over four years
- Staged share payments totalling 1,560,000 common shares over four years
- Subject to a Net Smelter Return (NSR) royalty of 2.4% (0.9% of which can be purchased for \$2 million).
- Veronica one of three projects acquired in the GDR Project







Whitehorse

Veronica

Tim

YUKON

Port of Skagway

Silvertip Mine

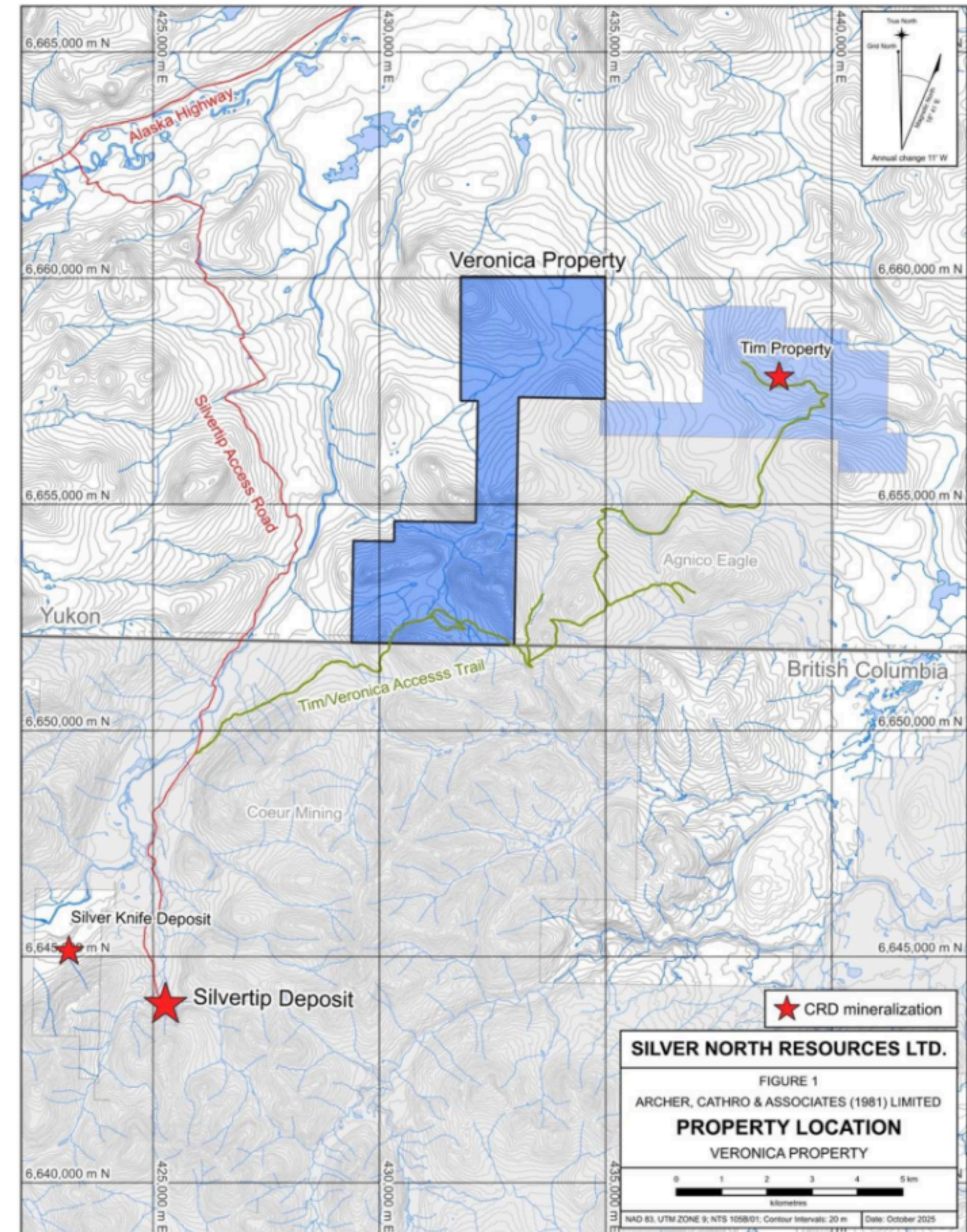
BRITISH COL

0 km

POWERED BY
VRIFY

Veronica Property – Location

- Access via Silvertip Access Rd, 100 km west of Watson Lake, YT
- Four-wheel drive road (20 km) to property from 19 km point of Silvertip Rd.
- Adjacent to the west of Silver North's Tim Property (under option to Coeur).
- Between Tim and GDR Project (including Veronica), Silver North controls some of the most prospective ground in district outside of Coeur holdings.



Betty Target – Compilation Lead Soils

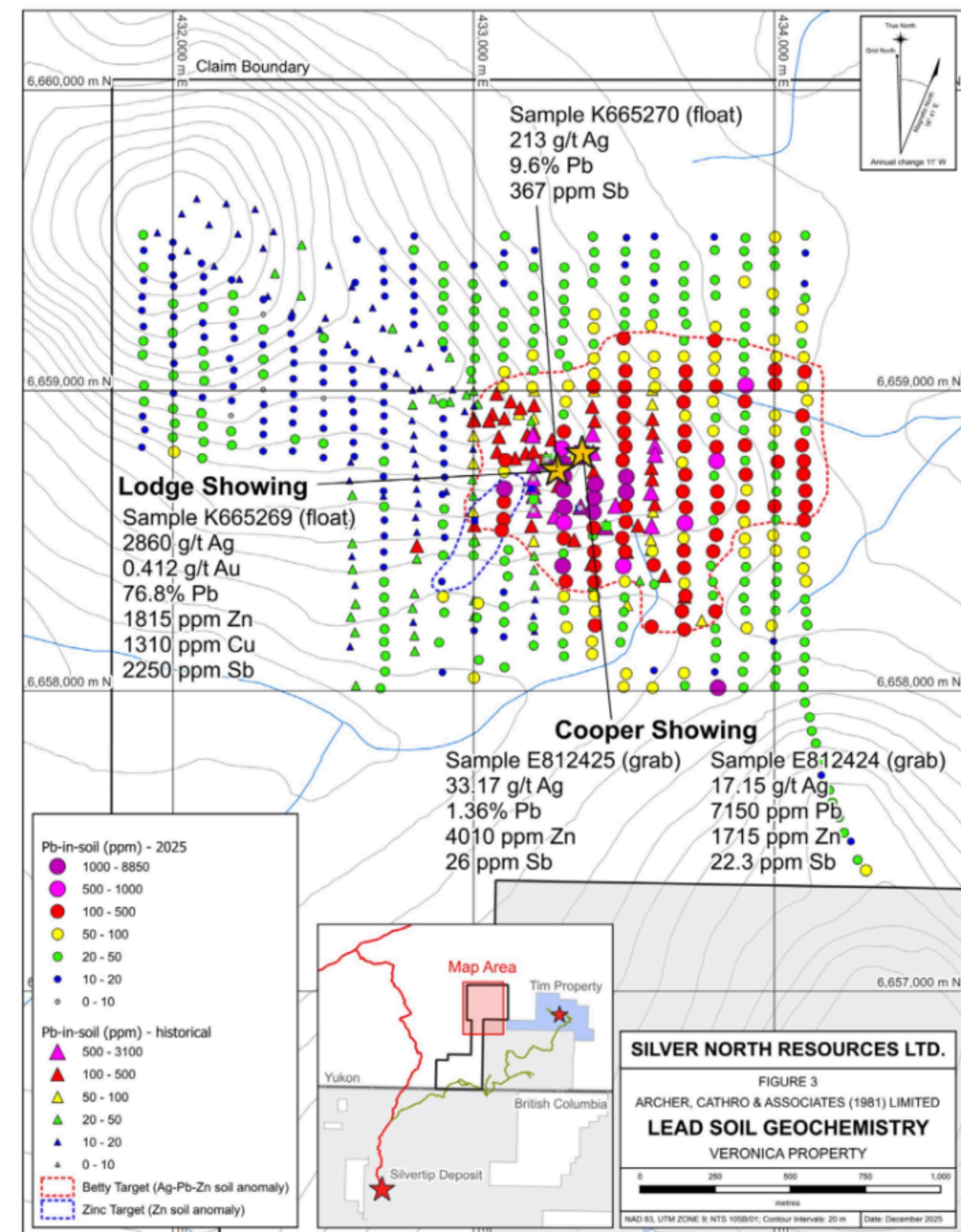
2025 program over doubled the size of the Betty Anomaly to >1 km by 1 km.

- Open to east and possibly south
- Strong coincident silver-lead-zinc

Prospecting identifies first-ever silver-lead mineralization on property

- High grade silver in float cobbles (**2,860 g/t Ag**, 0.412 g/t Au, **76.8% Pb**, 0.13 % Cu, 0.22 % Sb, 0.18% Zn and **213 g/t Ag, 9.6% Pb**).

Significant silver mineralization identified in outcrop (17.15 g/t Ag, 0.72 % Pb, 0.17 % Zn and another 33.7g/t Ag)



Betty Target – Compilation Silver Soils



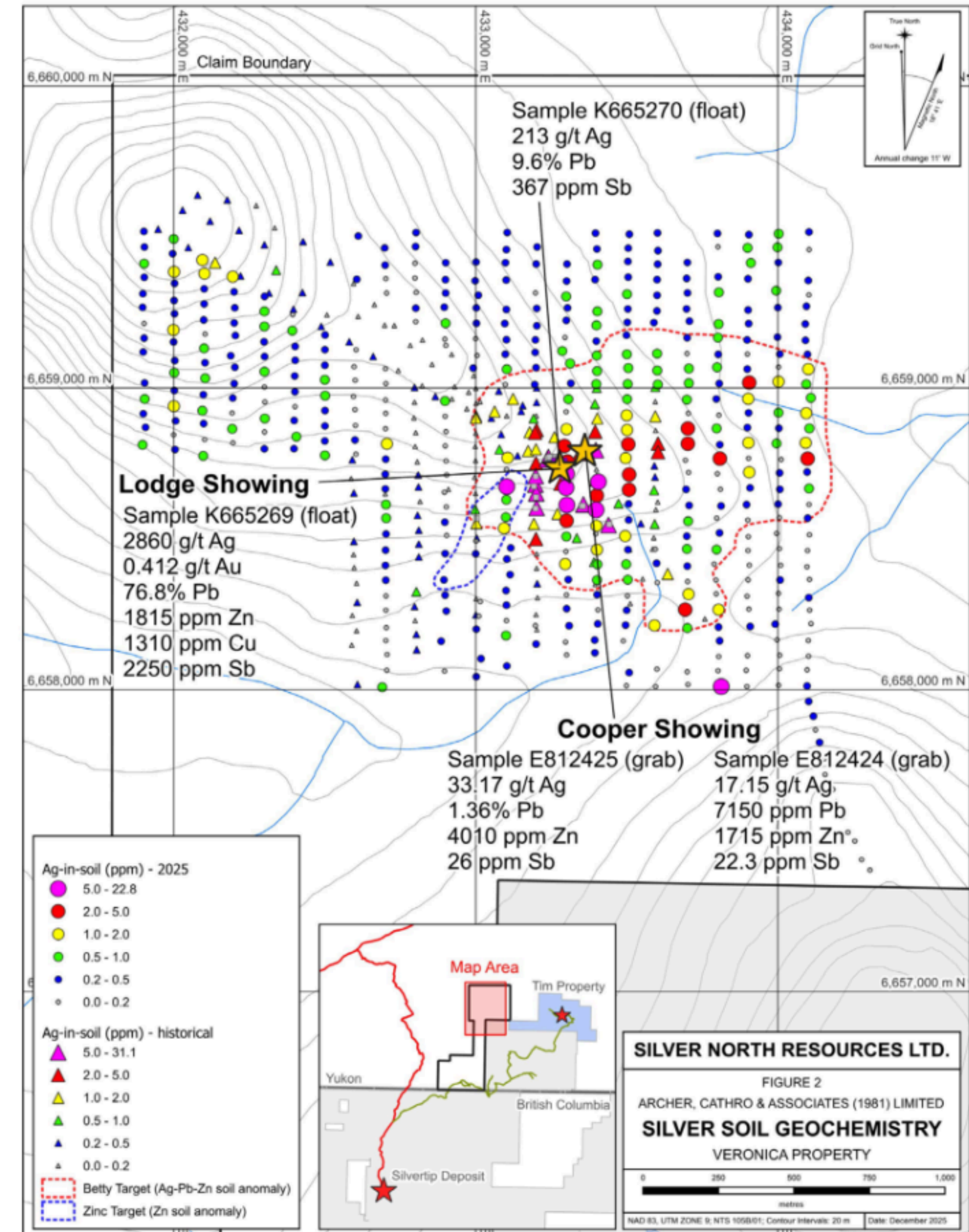
2025 program over doubled the size of the Betty Anomaly to >1 km by 1 km.

- Open to east and possibly south
- Strong coincident silver-lead-zinc

Prospecting identifies first-ever silver-lead mineralization on property

- High grade silver in float cobbles (**2,860 g/t Ag**, 0.412 g/t Au, **>1% Pb**, 0.13 % Cu, 0.22 % Sb, 0.18% Zn **213 g/t Ag, >1% Pb**).

Significant silver mineralization identified in outcrop (17.15 g/t Ag, 0.72 % Pb, 0.17 % Zn and another 33.7g/t Ag)



- Strategic land position in an emerging CRD district
 - Coeur has significantly grown resource as Silvertip with aggressive, district scale exploration approach
- Working to confirm the presence of CRD system at Tim
- Tremendous early success (only a soil geochemical anomaly prior to Silver North's involvement)
 - High grade silver in float and significant silver in outcrop within Betty soil geochemical anomaly.
- High priority target for 2026 exploration

Capital Structure

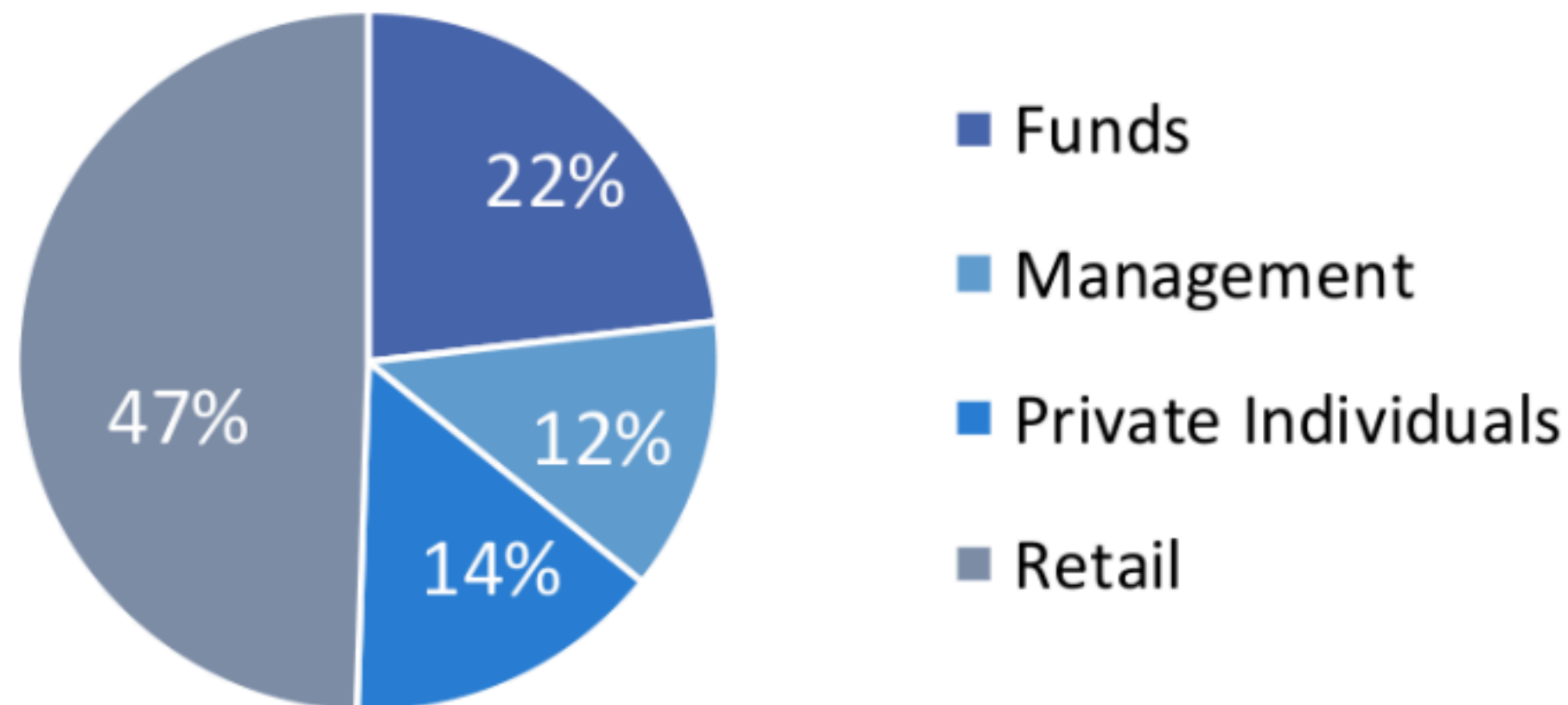


Share Price (as at Feb 11, 2026)	C\$0.285
Shares Outstanding (basic)	105.9M
Options Outstanding*	4.0M
Warrants Outstanding*	42.3M
Market Capitalization (basic)	C\$30.2M
Cash & cash equivalents	C\$13.5M
Enterprise Value (basic)	C\$16.8M

*4,476,000 options outstanding with a weighted average exercise price of C\$0.28 and a weighted average life of 2.0 years

*25,825,500 warrants outstanding with a weighted average exercise price of C\$0.20 and a weighted average life of 2.1 years

Share Ownership



Management + Board = 25%

12-Month Share Price Performance



Jason Weber, P.Geo.

President, CEO, Director

- ↪ Background in early-stage exploration, execution of option/joint venture agreements
- ↪ Prior CEO roles with early stage exploration companies Rimfire Minerals and Estrella Gold advanced project operator Kiska Metals
- ↪ Rimfire conducted \$35 million in exploration over 10 years, 85% funded by partners
- ↪ Partnerships with world's largest producers (Newmont, Barrick, AngloGold, Xstrata), mid-tiers (Inmet, Hochschild and Coeur) & juniors

Rob Duncan, M.Sc. (Geology)

Vice President, Exploration

- ↪ Over 30 years of experience in mineral exploration major producers (Rio Tinto and Inmet Mining) to junior explorers
- ↪ He has held senior management positions at several juniors exploring a wide variety of deposit types including orogenic gold, porphyry copper (gold), VMS, intrusion-related gold, and epithermal gold-silver systems
- ↪ Over ten years of management experience specifically with prospect generator companies such as Rimfire Minerals and Evrim Resources

Mark T. Brown, CPA-CA

Executive Chairman

- ↪ Trained as a Chartered Accountant with PriceWaterhouseCoopers
- ↪ Former controller of two operating gold mines
- ↪ Founder of Rare Element Resources, taking it from inception to listing on NYSE-Amex
- ↪ President of Pacific Opportunity Capital Ltd, a financial consulting and merchant banking firm active in venture capital markets in North America

The Silver North Team



Winnie Wong, CPA-CA

Chief Financial Officer

- Obtained Chartered Accountant designation with Deloitte
- Partner in Pacific Opportunity Capital
- CFO of a number of Pacific Opportunity-affiliated junior exploration companies operating in North and South America

Craig Lindsay, CFA

Director

- Over 20 years of corporate finance, investment banking & business development experience
- CEO of Otis Gold until its merger with Excellon Resources in April, 2020.
- Founder and President of Magnum Uranium until its merger with Energy Fuels in 2009
- Founder of Malaspina Capital, merging it with Miranda Mining Corp, which was subsequently acquired by Wheaton River Minerals

Marc Blythe, P.Eng., MBA

Director

- CEO of Silver North's predecessor, Tarsis Resources
- Former VP of Corporate Development at Nevsun Resources
- Former Senior Mine Engineer for Placer Dome, leading internal and external mine valuations, feasibility studies and advised on acquisitions

Why Silver North?

- Continued Drilling in 2026
 - Pivotal new discovery at Haldane, confirmation of CRD discovery at Tim, indications of CRD system at Veronica
- Fully funded for next two years of exploration
- Provides investors exposure to high quality discoveries where neighbouring projects are owned by large silver producers.
- Established silver districts and favourable jurisdictions
- Silver is an integral component of the “green transition” with the diverse applications of silver critical to the development and roll out of infrastructure



Contact Us



Jason Weber, P.Geo. - President and CEO
Mark T. Brown - Executive Chairman
Suite 410 – 325 Howe Street
Vancouver, BC V6C 1Z7
(604) 687-3520
www.SilverNorthRes.com



[@SilverNorthRes](https://twitter.com/SilverNorthRes)



<https://www.facebook.com/silvernorthres/>



<https://www.youtube.com/user/TarsisResourcesLtd/featured>



<https://www.linkedin.com/company/silvernorth-res-ltd/>