



ADVANCING MEXICO'S MOST PROMISING EXPLORATION PROJECT

*Corporate Presentation
September 2026*

CSE: PSIL | OTCQB: PAGFF

Proven Team • High Grade • Fully Funded



FORWARD LOOKING STATEMENTS

Except for the statements of historical fact contained herein, the information presented may constitute "forward-looking statements" within the meaning of United States securities and other laws. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "aims", "anticipates", "will", "projects", or "believes" or variations (including negative variations) of such words and phrases, or statements that certain actions, events, results or conditions "may", "could", "would", "might" or "will" be taken, occur or be achieved. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond our control. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, as well as a number of assumptions made by, and information currently available to, Pacifica concerning, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Pacifica to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, among others, risks related to the Company's limited operating history, current and future exploration activities, the Company's need for significant additional capital, changes in government legislation, changes in ownership interest in a project, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices and volatility of gold, silver and other metals, environmental risks and hazards, infrastructure and/or operating costs, labor and employment matters, availability of financing, permitting availability, government regulation, changes in equity markets, the uncertainties involved in interpreting geological data, the validity of the Company's title to its properties, increases in costs and exchange rate fluctuations, the Company's dependence on key personnel, COVID-19 uncertainties, as well as those factors discussed in Company's filings with the U.S. Securities and Exchange Commission (SEC), including the Company's most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the SEC, which can be reviewed at www.sec.gov. Although Pacifica has attempted to identify important factors that could cause actual results to differ materially, they're other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Pacifica disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements of Pacifica should be considered highly speculative. The following is a description of Pacifica's sampling methodology, chain of custody, quality control and quality assurance procedures applicable to the Company's drill results contained in this Presentation, save and except for historical results.

TERMS OF USE AND DISCLAIMER

This presentation is being provided for the sole purpose of providing the recipients with background information about Pacifica Silver Corp. ("Pacifica"). Pacifica has made reasonable efforts to ensure that the information contained in this presentation is accurate as of the date hereof, however, there may be inadvertent or unintentional errors. No representation, warranty or guarantee, express or implied, is made as to the fairness, accuracy, completeness or correctness of information contained in this presentation, including the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, results or statements in relation to future matters contained in this presentation. The views and information provided herein are based on a number of estimates and assumptions that are subject to significant exploration, business, economic, regulatory and competitive uncertainties. See "Forward Looking Statements" below. Pacifica is not liable to any recipient or third party for the use of or reliance on the information contained in this presentation. This presentation provides information in summary form only, is not intended to be complete and does not constitute an offer to sell or the solicitation of an offer to buy any security. It is not intended to be relied upon as advice to investors or potential investors and does not constitute a personal recommendation or take into account the investment objectives, financial situation or needs of any particular investor. Pacifica is not acting as agent or advisor and encourages the use of independent consultants, as necessary, prior to entering into transactions.

ADVANCING MEXICO'S **MOST PROMISING** EXPLORATION PROJECT

PROVEN LEADERSHIP



Board and management with proven record of exploration, mine building, and operations at silver and gold companies in Mexico.

RESOURCE-RICH JURISDICTION



Claudia Project lies in the Sierra Madre Occidental, a prolific epithermal belt with major mines and strong nearby infrastructure.

PAST PRODUCER WITH VAST EXPLORATION UPSIDE



Large land package with ≥9 artisanal mines and significant remaining potential. Only 10% of >30 km of known veins drill-tested.

FULLY PERMITTED & YEAR-ROUND DRILLING



30,000-m drill program underway in 2026. Project benefits from low-cost and year-round drilling.

SIGNIFICANT VALUATION POTENTIAL



Claudia came from same private Mexican portfolio that sold Panuco to Vizsla Silver and offers similar potential to create shareholder value.

LOW FLOAT WITH HIGH INSIDER OWNERSHIP



~78M shares outstanding with 13% held by Insiders & Advisors and ~13% held by Vendor.

BOARD OF DIRECTORS & ADVISORS

DANIEL KUNZ, MBA
CHAIRMAN

35+ years in engineering, construction and operations. President, CEO and Director of Prime Mining (2020–2024), advancing Los Reyes in Mexico. Lead Independent Director of Chesapeake Gold for 17 years. Senior roles at Ivanhoe (1997–2004), including President/CEO/COO, on the team that discovered Oyu Tolgoi.

TODD ANTHONY, MBA
DIRECTOR

+20 years of experience in mining and investment. Served as VP Corporate Development for First Majestic Silver Corp. (2010–2023) where he was responsible for corporate strategies and investor relations activities, helping grow market cap from \$200 Million to over \$4.0 Billion.

RAMON MENDOZA
MSc, PEng.
DIRECTOR

+35 years mining management experience with expertise in mine development, process improvements, and a successful track record of managing both underground and open-pit operations. He has held senior roles with Luca Mining, First Majestic Silver and Entech Mining.

SOPHIE HSIA, BCL, LLM
DIRECTOR

+20 years as resource-company lawyer. Currently the Chief Legal Officer and Corporate Secretary at Imperial Metals, having previously served as General Counsel and Vice President Risk from 2014 to 2019. From 2019–2023, she was General Counsel for First Majestic Silver Corp.

KARENN RAMIREZ, CPA
DIRECTOR

+20 years of finance leadership in the mining and energy sectors. Currently VP, Internal Audit at Baker Hughes, and previously served as CFO Sweetwater Royalties. She held previous positions at Newmont, BHP, Sierra Metals and Silver Standard.

STEVE WEISS, PhD, CPG

**EXPLORATION
TECHNICAL ADVISOR**

45+ years as an exploration geologist. Led Glamis Gold's team at El Sauzal (1.7 Moz produced) from 2003. After Goldcorp's 2006 acquisition, built and led the Camino Rojo team (initial 1.6 Moz reserves; resource grown from 3.4 to 7.5 Moz). Mexico exploration manager until departing Goldcorp in 2013.

PATRICK LOURY, MSc, CPG

**EXPLORATION
TECHNICAL ADVISOR**

15+ years in exploration and resource estimation (Carlin, Kupol, La Coipa). Currently VP Mineral Resources at Talamore Mining. Previously Manager of Geology at Prime Mining, Lead Geologic Modeler at Nevada Gold Mines, and Senior Exploration Geologist at Kinross. QP under SK-1300 and NI 43-101.

JESUS VELADOR BELTRAN, PhD, P.Geo

**EXPLORATION
TECHNICAL ADVISOR**

20+ years in precious-metals exploration (epithermal, skarn, porphyry). Helped discover resources in Sonora, Durango and Zacatecas. Currently VP Exploration at Silverco Mining. Prior roles at Vizsla Silver, Fortuna, First Majestic Silver and Industrias Peñoles. B.Sc. (Chihuahua), M.Sc. (UTEP), Ph.D. (New Mexico Tech).



MANAGEMENT TEAM

TODD ANTHONY,
MBA
FOUNDER & CHIEF
EXECUTIVE OFFICER

+20 years of experience in the mining and investment community. Served as VP Corporate Development for First Majestic Silver Corp. from 2010 to 2023 where he was responsible for corporate strategies and investor relations activities, helping the company to grow from \$200M to over \$4.0B in market capitalization. Prior to First Majestic, Mr. Anthony worked at U.S. Global Investors from 2006 to 2010. He holds a BBA from Stephen F. Austin State University and MBA from Texas A&M University.

STEPHEN REDAK,
MSc, CPG
VP EXPLORATION

+20 years of experience specializing in epithermal precious metals systems, with a particular focus on Mexico and the western United States. He previously served as Exploration Manager for Mexico and Nevada at Hecla Mining Company, where he played a pivotal role in advancing high-grade silver-gold projects, including the San Sebastián epithermal vein system in Durango, Mexico. His expertise encompasses generative exploration, drill target development, resource expansion and the management of large-scale exploration programs.

**FERNANDO
BERDEGUÉ DE CIMA**
PRESIDENT

Sustainability-focused entrepreneur with 15 years of experience working in natural resources. Developed new mining solutions such as the exploration multidisciplinary approach (2017) and the Regenerative Mining Model (2023). Currently a Strategic Advisor for Vizsla Silver, leading the development of Regenerative Mining initiatives. Holds degree in Finance from TEC Monterrey and master's degree in business management from IE Business School in Madrid.

HOMERO MEDINA
EXPLORATION PROJECT
MANAGER

Exploration geologist with +25 years of experience in mineral project evaluation and management, from early-stage exploration to prefeasibility. Previously, Mr. Medina spent over a decade at Goldcorp, leading exploration at projects like Ana Paula in Guerrero and contributing to significant resource expansions at Camino Rojo and Peñasquito, where he interpreted the distinctive geometry of Camino Rojo and identified critical water sources for the Peñasquito mine.

ISRAEL MUNOZ, CPA
CHIEF FINANCIAL OFFICER

+25 years of experience in financial management, regulatory compliance and public-company governance. He also serves as VP of Finance at Luca Mining and has held prior finance roles at Guanajuato Silver, Fortuna Silver, Golden Queen and First Majestic Silver.



CAPITAL STRUCTURE & OWNERSHIP

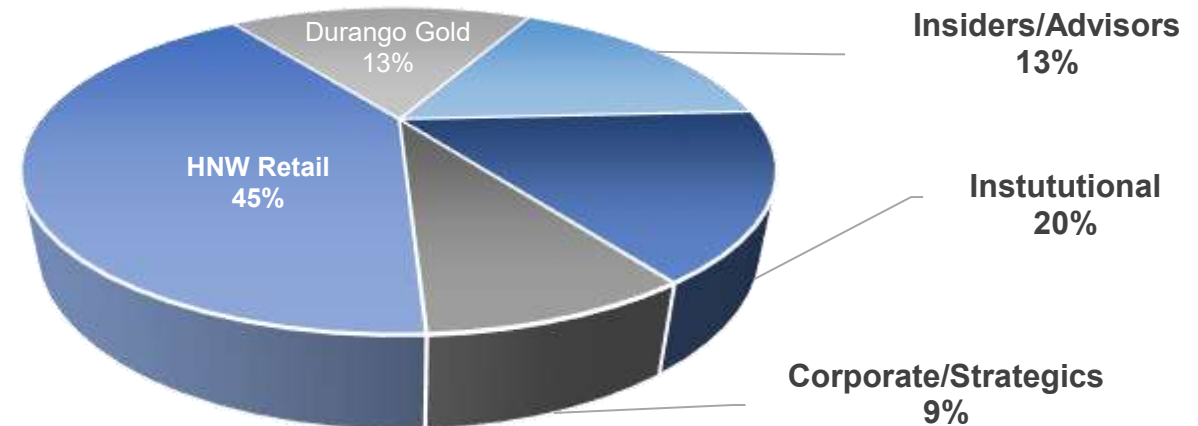
CAPITAL STRUCTURE (as of August 31, 2026)

Shares Outstanding	78.0M
Warrants	13.1M
Options	5.4M
Fully Diluted	96.5M
Market Cap	C\$91 M
Cash & Cash Equiv. (as of March 31st)	C\$26.9M

ANALYST COVERAGE

Firm	Analyst
Raymond James	Craig Stanley

TOP SHAREHOLDERS



CLAUDIA PROJECT LOCATION

- **100% ownership** of 37 contiguous mining concessions (11,876 ha).
- Located in eastern **Sierra Madre Occidental** (SMO), Mexico —one of the world's most prolific epithermal precious-metal belts.
- **500+ years of mining; billions of oz Ag and millions of oz Au produced.** Active majors include Newmont, Fresnillo, Agnico Eagle, Pan American, and First Majestic.
- Covers most of the historic **El Papantón District** near Santiago Papasquiaro, Durango.
- **≥9 artisanal/small-scale mines pre-mid-1990s**; no known environmental liabilities.
- Post-1990s work mapped **>30 km of high-grade epithermal veins; samples up to 147.3 g/t Au and 4,898 g/t Ag.**



CLAUDIA INFRASTRUCTURE ACCESS



Surrounded by operating precious-metals mines/projects and **extensive infrastructure**.



Paved highway access from Santiago Papasquiaro (~15 km) and Durango (~145 km).



Santiago Papasquiaro (Pop: ~49,000): Fuel, supplies, communications, lodging, banking, health clinics & skilled labour.



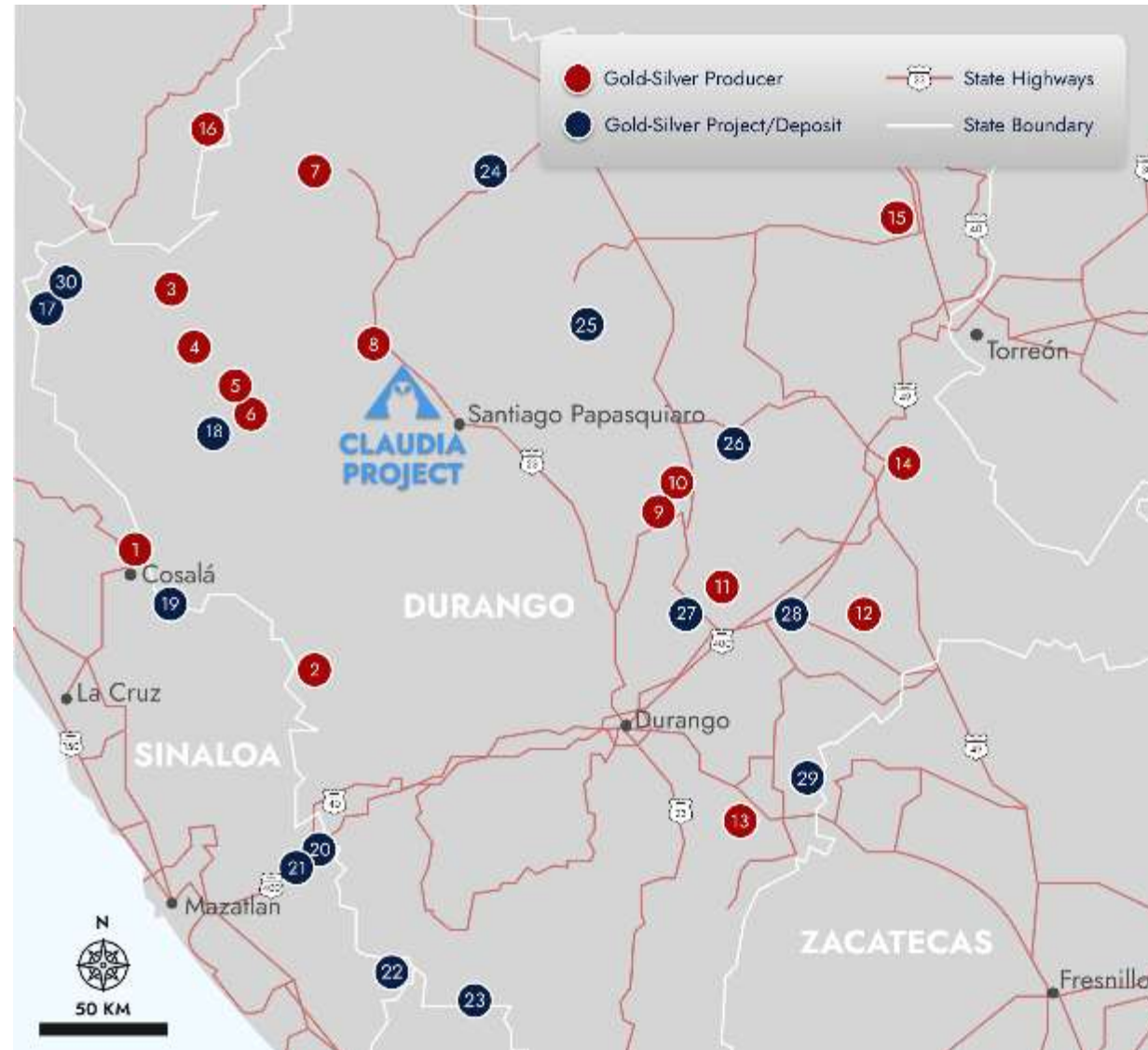
Durango (Pop: ~616,000): Skilled labour, drillers, mining contractors, engineering, banking, mining services & international airport.



Potential power from regional grid.



Water from runoff, ponds and seasonal streams (Jul-Oct)



● Gold-Silver Producer

1. Nuestra Señora
2. Tayoltita
3. Tahuehueto
4. Topia
5. La Cienega
6. San Miguel
7. Guanacevi
8. Mariano
9. San Agustín
10. El Castillo
11. Avino
12. San Sebastián
13. La Parrilla
14. Velardeña
15. La Platosa
16. San Julián

● Gold-Silver Project/Deposit

17. La Fortuna
18. Metates
19. Los Reyes
20. Palos Verdes
21. Panuco
22. Plomosas
23. Colomo
24. Magistral
25. La Pitarilla
26. Lucerito
27. La Preciosa
28. Cerro Las Minitas
29. La Joya
30. Copalquín

CLAUDIA HISTORICAL EXPLORATION HIGHLIGHTS

- Highlights of historical underground sampling:

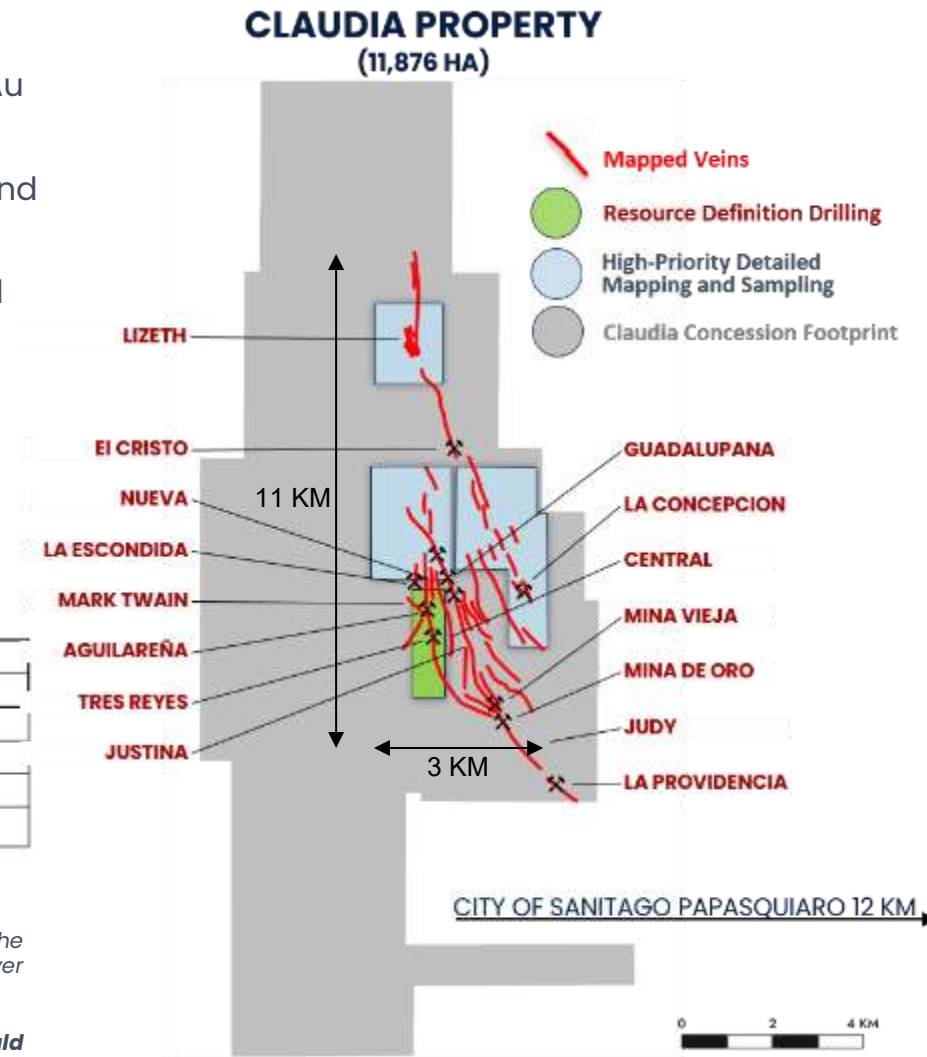
- **Aguilareña Vein:** 9 samples (0.6–1.6m) of 4.0–31.5 g/t Au and 90–1,159 g/t Ag and (Luevano Pinedo et al., 2002).
- **Guadalupana vein:** 62 samples averaging 5.2 g/t Au and 75 g/t Ag over 3.8 m.
- **Mark Twain vein:** 45 samples averaging 5.9 g/t Au and 499 g/t Ag over 1.6 m.
- **Mina Vieja vein:** 30 samples averaging 7.3 g/t Au and 379 g/t Ag over 1.6 m (Cardenas-Vargas et al., 1993, in Christopher, 2005).

- Bacis 1994 historical Ag–Au inventory – AGUILAREÑA VEIN ONLY** (modified from Christopher, 2005):

RESERVE* CATEGORY	TONNES	GRADE (g/tonne)		CONTENTS (oz)	
		Ag	Au	Ag	Au
Proven	68,863	205	3.94	453,920	8,724
Probable	56,273	195	3.64	352,837	6,586
Broken	4,920	153	2.80	24,205	443
Total Reserves	130,056	199	3.77	830,073	15,753
Potential Mineralization**	12,420,540	193	3.80		

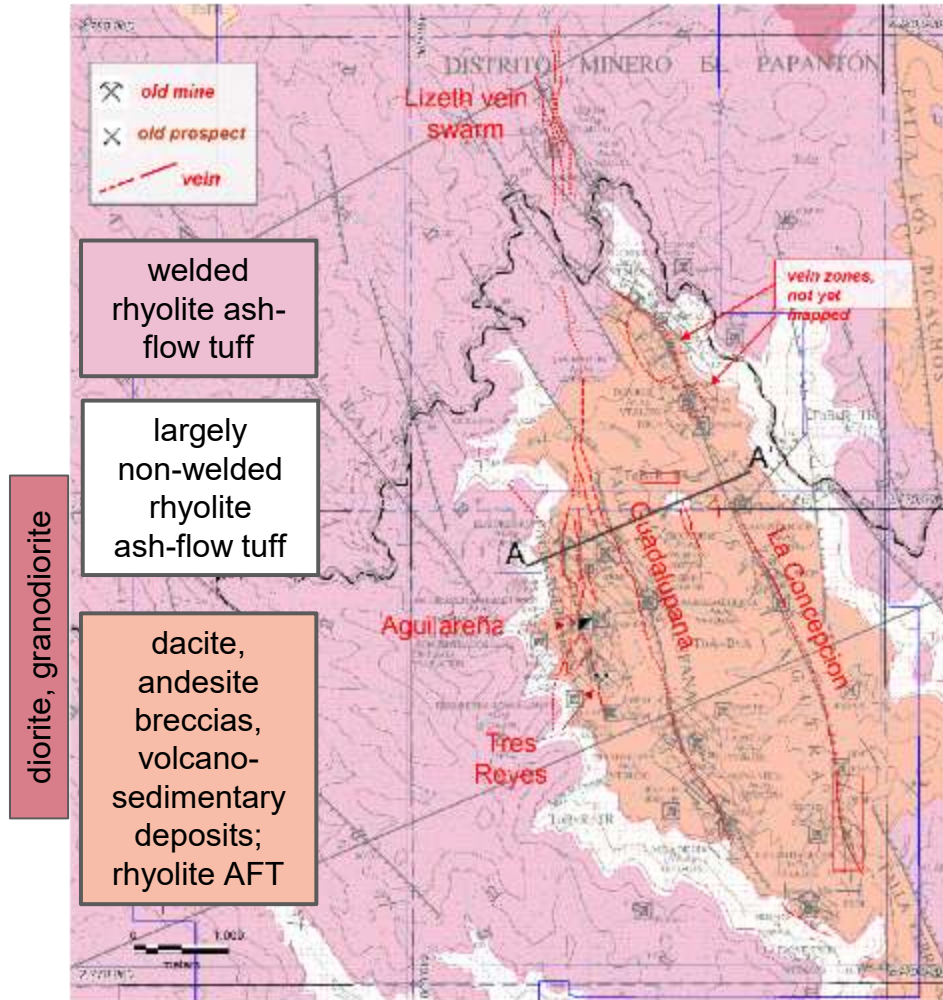
* Silver and Gold prices of US\$5.10/oz and US\$285/oz, respectively, were used for the estimates prepared by Bacis. ** Represents 40% of vein material modeled by Bacis over a projected 300–350m vertical extent that may involve little or no sampling.

These historical estimates are not current NI43–101 resources or reserves and should not be relied upon.



CLAUDIA GEOLOGY & MINERALIZATION

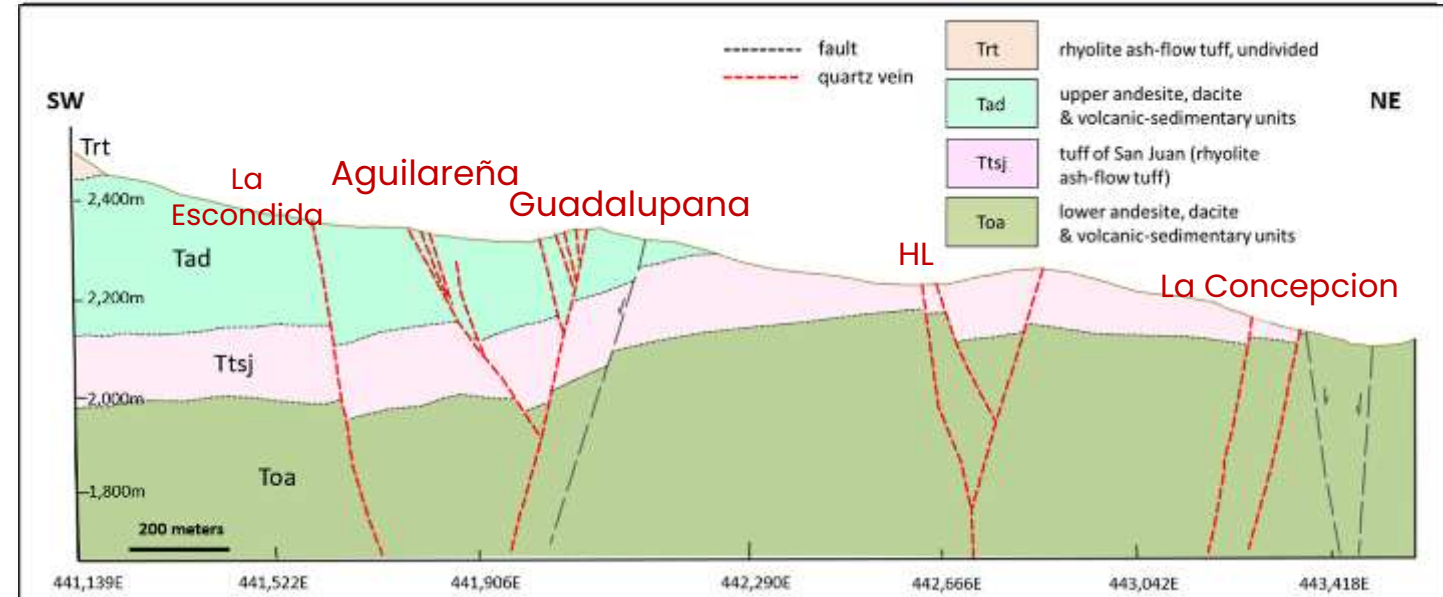
Geologic Map and Principal Gold-Silver Veins, Central Part of Claudia Property
(modified from Luevano Pinedo et al., 2002)



Note: blue lines are limit of Claudia property concessions. Red lines show veins modified from outdated Silverstone map and Durango Gold 2021 mapping, short dashes where inferred. Solid red outlines are inactive 3rd-party claims. Black grid lines at 5km spacing, UTMWGS84.

- Located in eastern Sierra Madre Occidental near the regional San Luis-Tepehuanes fault system at the Basin-and-Range/Mesa Central transition, Mexico.
- Centered on NW-elongate erosional window into andesite, andesitic volcanic breccia and interbedded rhyolite tuffs, overlain and surrounded by rhyolite breccias and variably welded rhyolite ash-flow tuffs.
- Mineralization in sub-parallel to anastomosing epithermal quartz veins along N- to NW-striking faults, plus sheeted-vein and vein-stockwork zones between splays and at vein intersections.
- **Mineralized veins typically 1–10 m true width; wider breccia/stockwork near vein intersections; locally up to ~40 m with quartz-cemented vein breccia.**

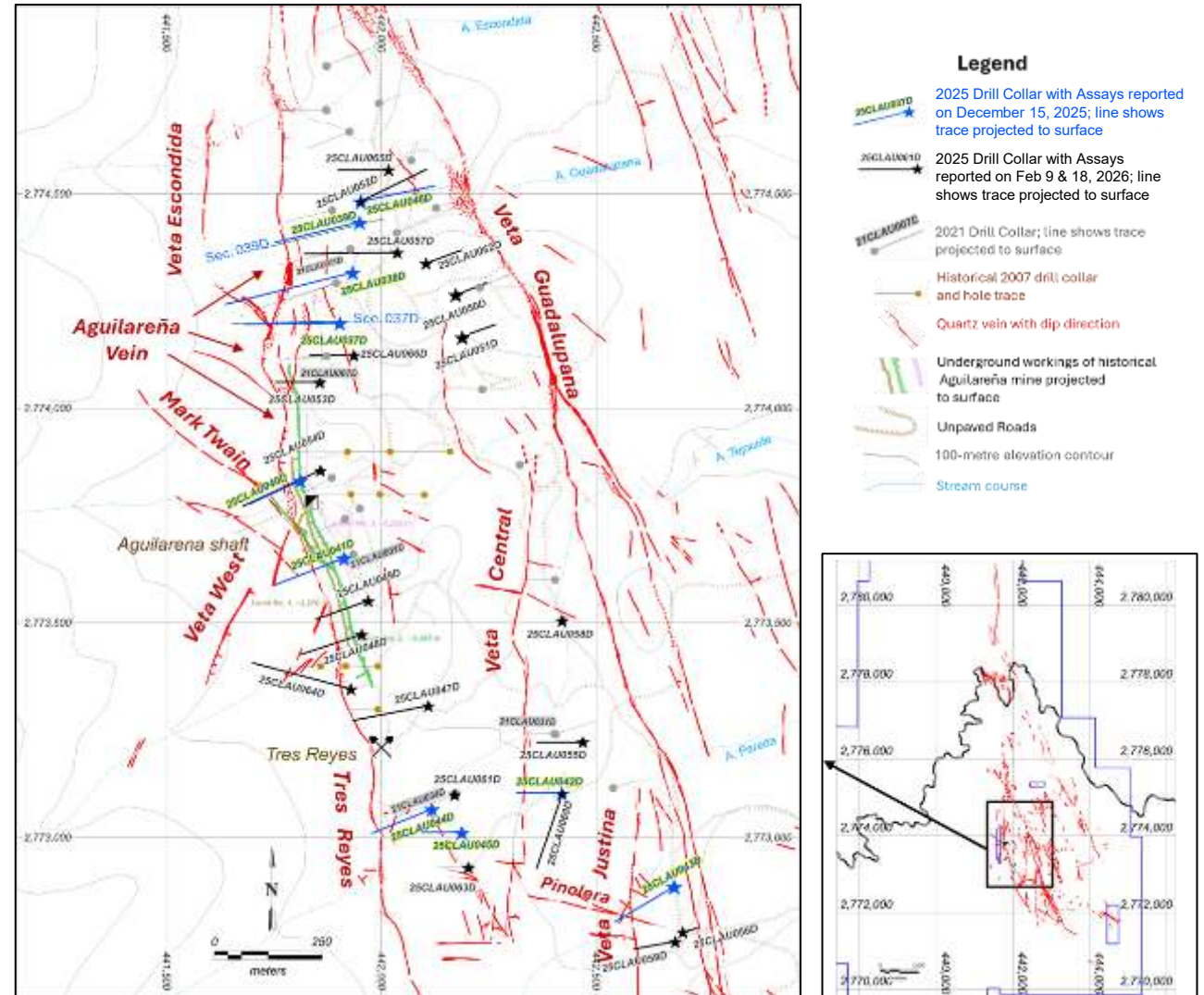
Generalized Cross-Section A – A', Aguilareña and Guadalupeana Area
(from Durango Gold 2022, looking northwest)



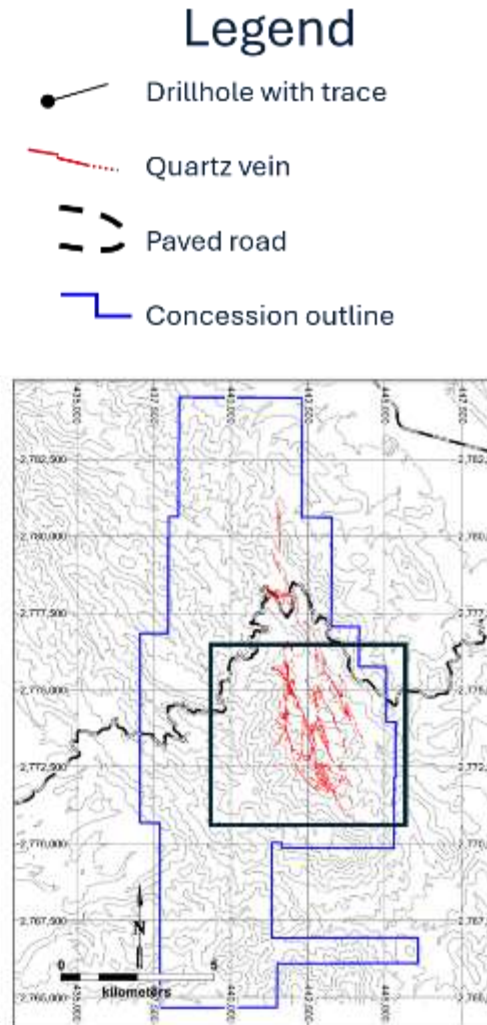
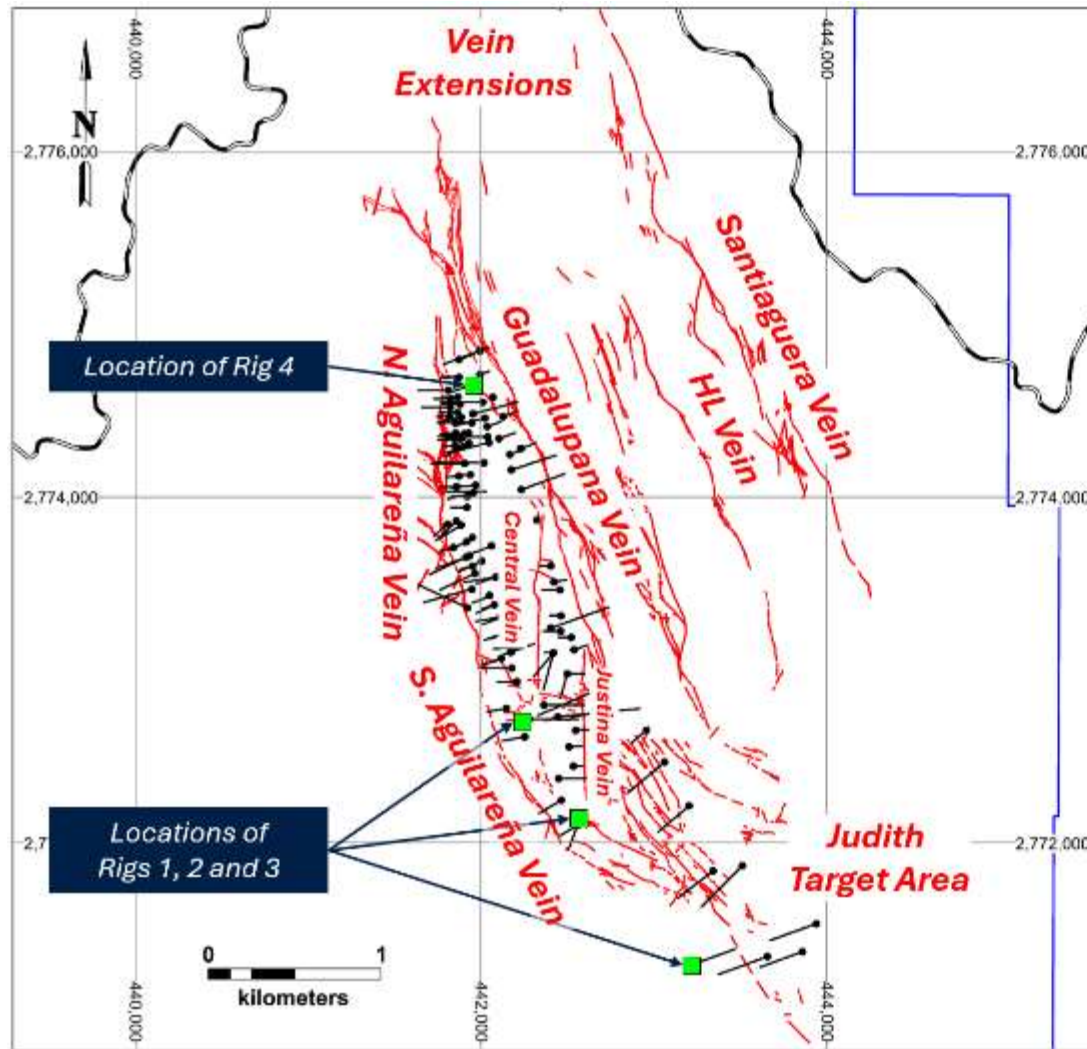
2025 PHASE I DRILL PROGRAM SUMMARY

Phase I drilling (7,992 m in 29 holes) was completed in December 2025. Highlights:

- ✓ **New high-grade discovery at Justina vein** (previously undrilled, ~1.5 km SE of Aguilareña): **2.10 m @ 3.53 g/t Au and 460 g/t Ag** from 219.00 m (incl. **0.80 m @ 9.01 g/t Au & 1,175 g/t Ag**) in hole 25CLAU059D, extending mineralization ~160 m down-dip from surface samples up to 23.6 g/t Au.
- ✓ **Confirmed extension of Aguilareña vein system for ~1.9 km of strike**, with high-grade intercepts including:
 - **6.35 m @ 2.94 g/t Au & 313 g/t Ag** from 192.5 m (incl. **0.85 m @ 9.27 g/t Au & 1,905 g/t Ag** – highest Ag grade on property since 1991) in hole 25CLAU039D.
 - **6.55 m @ 3.38 g/t Au & 74 g/t Ag** from 116.95 m (incl. 3.45 m @ 5.10 g/t Au & 74 g/t Ag) in hole 25CLAU037D.
 - **4.30 m @ 1.42 g/t Au & 221 g/t Ag** (343 g/t AgEq) from 72.55 m (incl. **0.55 m @ 5.41 g/t Au & 1,180 g/t Ag**) in hole 25CLAU053D.
 - **0.30 m @ 22.30 g/t Au & 156 g/t Ag (2,074 g/t AgEq) and 0.30 m @ 12.30 g/t Au & 206 g/t Ag (1,264 g/t AgEq)** in hole 25CLAU065D.
 - **4.25 m @ 1.25 g/t Au & 101 g/t Ag** (208 g/t AgEq) from 80.65 m in hole 25CLAU054D.

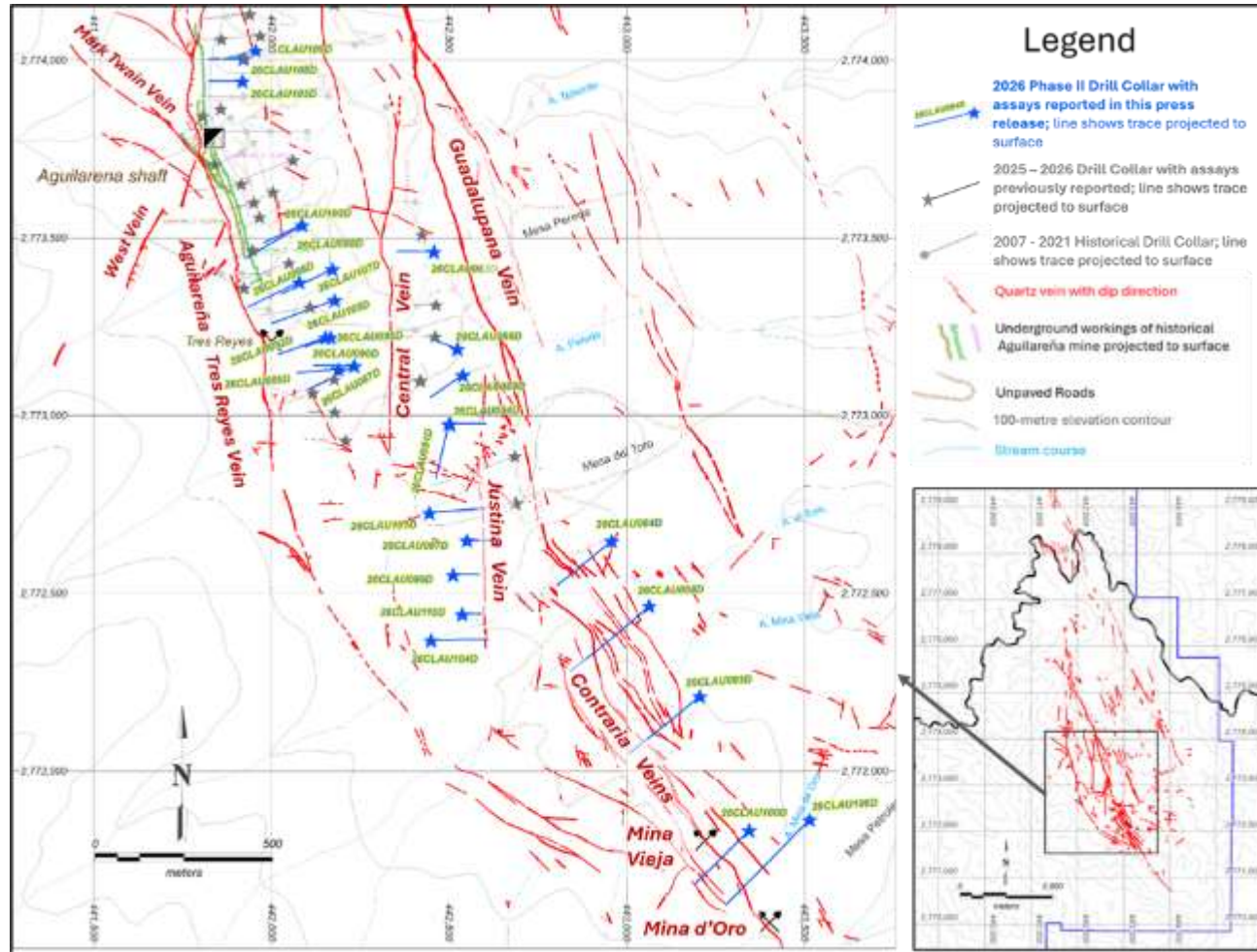


2026 DRILLING – FOUR RIGS



- **30,000 m Phase II drill program** began January 2026. Current focus:
 - 1) Follow up and expansion of high-grade intervals along the **Aguilareña** vein;
 - 2) Step-outs on the **Justina** and **Central** vein discoveries; and
 - 3) Testing undrilled high-priority targets at **Judith, Contraria, HL** and **Santiaguera**.
- IP/Resistivity survey with 31.6 line-km recently completed to detect chargeability anomalies associated with mineralized veins.
- Ongoing geological mapping and surface rock sampling to identify new targets.
- Drone Magnetic Survey scheduled for Q4/26.

2026 DRILL RESULTS TO DATE



April 16, 2026: 16 holes reported; Aguilareña vein extended down-dip by up to 150 m with subsurface vein continuity confirmed along 1.9 km of strike. Highlights:

- **4.90 m @ 1.21 g/t Au & 323 g/t Ag (428 g/t AgEq*)** from 35.10 m, incl. **1.50 m @ 1.31 g/t Au & 783 g/t Ag (896 g/t AgEq)**
- **3.05 m @ 3.91 g/t Au & 79 g/t Ag (415 g/t AgEq)** from 144.25 m, incl. **0.80 m @ 10.30 g/t Au & 214 g/t Ag (1,100 g/t AgEq)**

June 11, 2026: 28 holes reported; Justina vein extended over 600 m of strike; wide intervals at the Aguilareña-Tres Reyes. Highlights:

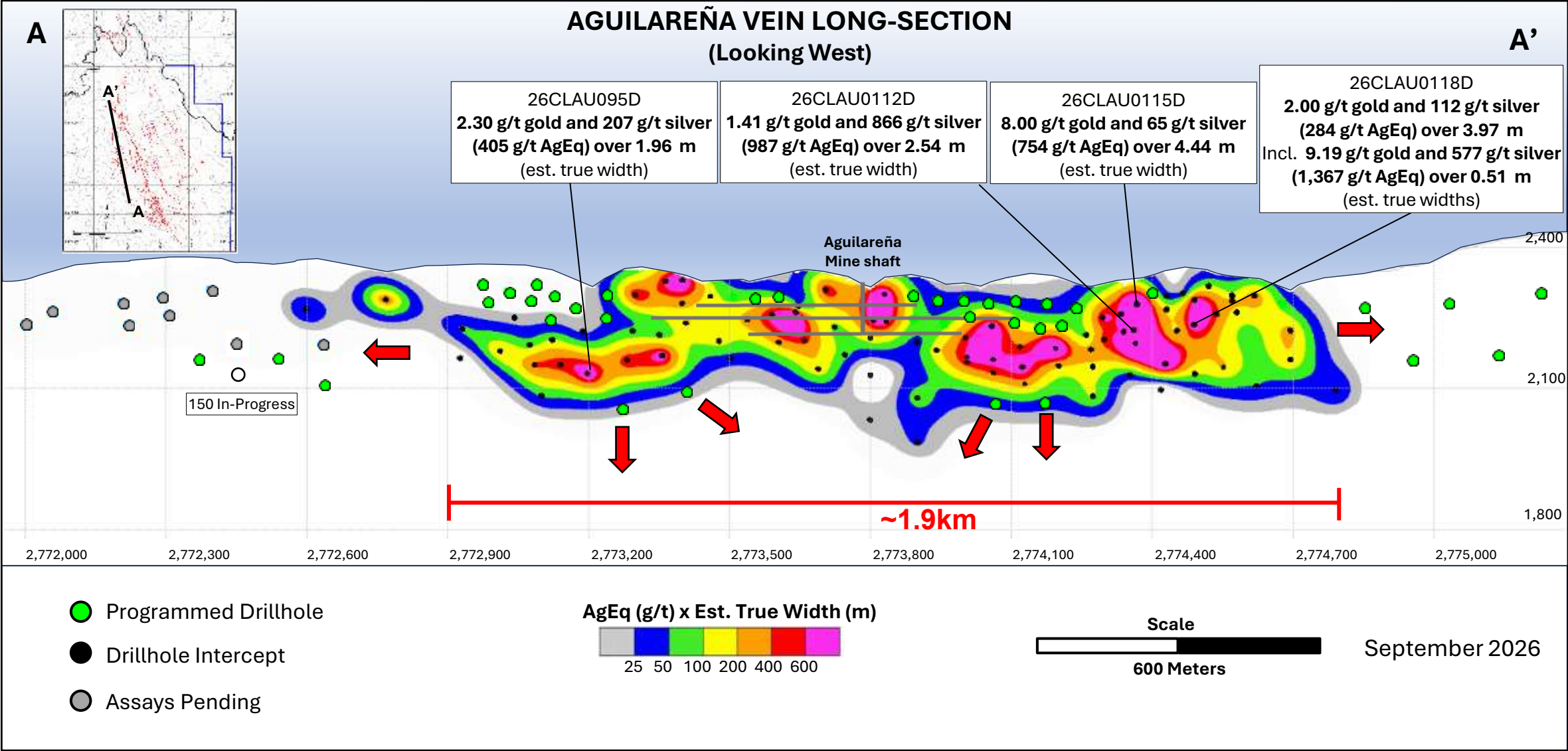
- **2.85 m @ 2.30 g/t Au & 207 g/t Ag (405 g/t AgEq)** from 167.75 m, including **1.10 m @ 2.44 g/t Au & 369 g/t Ag (579 g/t AgEq)**
- **8.90 m @ 0.94 g/t Au & 101 g/t Ag (182 g/t AgEq)** from 170.05 m, including **0.65 m @ 6.98 g/t Au & 981 g/t Ag (1,581 g/t AgEq)**

July 27, 2026: 14 holes reported; new mineralized shoot identified north of Aguilareña shaft; highest Au-Ag grades over wide intervals (est. true width). Highlights:

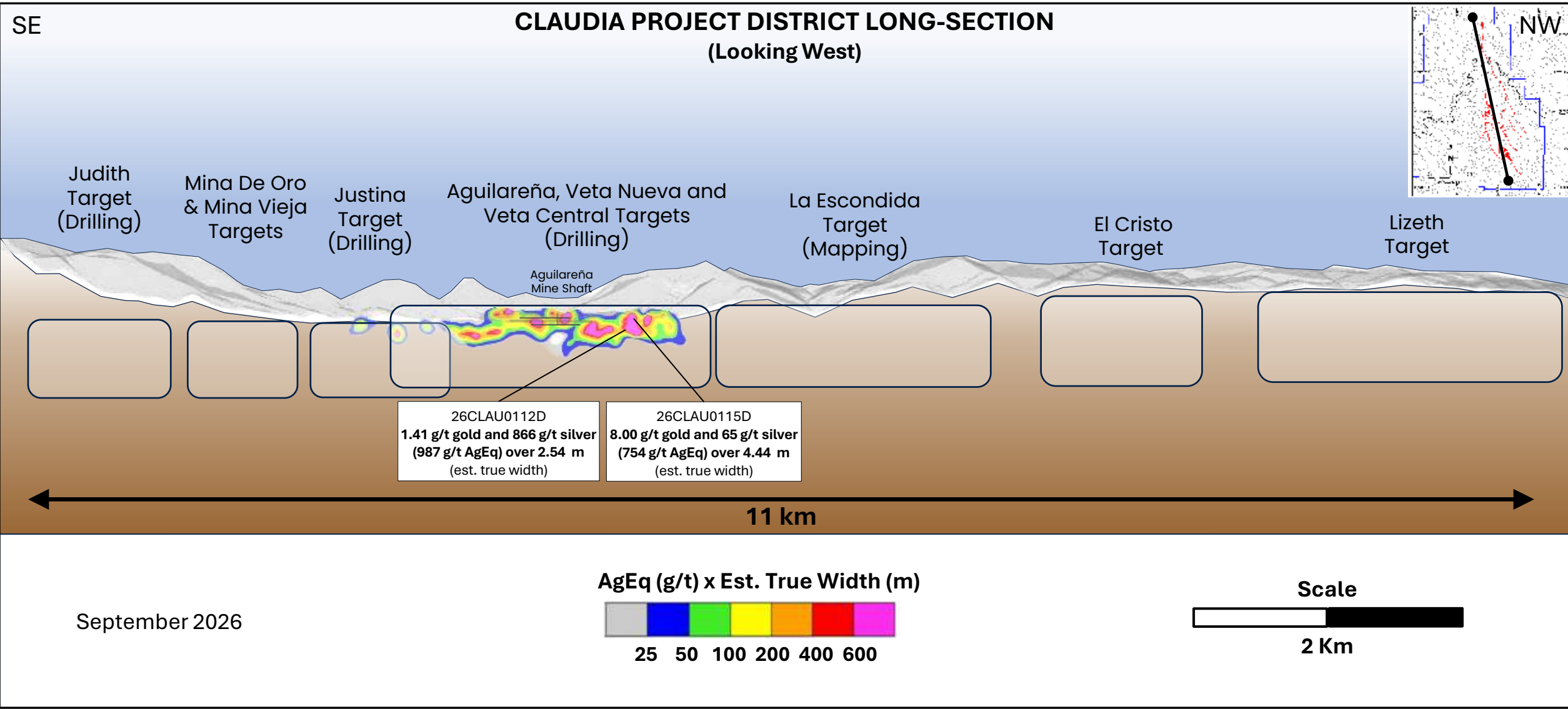
- **4.44 m @ 8.00 g/t Au & 65 g/t Ag (754 g/t AgEq)** from 65.85 m, incl. **1.99 m @ 17.40 g/t Au and 117 g/t Ag (1,613 g/t AgEq)**
- **2.54 m @ 1.41 g/t Au & 866 g/t Ag (987 g/t AgEq)** from 99.65 m, incl. **0.41 m @ 5.63 g/t Au & 5,100 g/t Ag (5,584 g/t AgEq)**

*All silver equivalent grades (AgEq) expressed on this slide are calculated based on the following formula: $AgEq (g/t) = Ag (g/t) + [Au (g/t) \times (Au \text{ price} / Ag \text{ price}) \times (Au \text{ recovery} / Ag \text{ recovery})]$. Metal prices for silver and gold are assumed to be US \$30/oz and US \$2,500/oz, respectively. At this stage, insufficient metallurgical test work has been completed to determine recoveries for silver and gold at the Claudia property. Accordingly, recoveries of 93% for silver and 96% for gold were applied, based on the five-year historical average production data reported from First Majestic Silver Corp.'s San Dimas mine. These values are considered reasonable proxies for anticipated recoveries at Claudia due to similarities in deposit style and the relative proximity of the two properties.

AGUILARENA VEIN – LONG SECTION



Claudia District Exploration Potential



EXPLORATION TIMELINE

Exploration Component	Q4 2025			Q1 2026			Q2 2026			Q3 2026			Q4 2026		
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Core Drilling	~8,000 m Completed			2026 Drill Program – 30,000 m											
Topographic Survey (LIDAR)		Completed													
Geophysics (IP/RES)				Completed											
Geophysics (Magnetics)													Scheduled		
Mapping & Sampling	Southern & Southeastern Mapping Completed									Northern Mapping Ongoing					
Permitting Additional Drill Sites	153 Drill Permits Secured					491 Drill Permits Secured									



UNLOCKING VALUE AT CLAUDIA

PACIFICA PLANS TO **UNLOCK VALUE** IN FOUR STEPS:



Establish NI 43-101-Compliant Resources

through follow-up drilling focused on the Aguilareña and Tres Reyes veins



Confirmation Drilling

focused on new high-grade discoveries (Central and Justina veins)



Initial Drill Testing

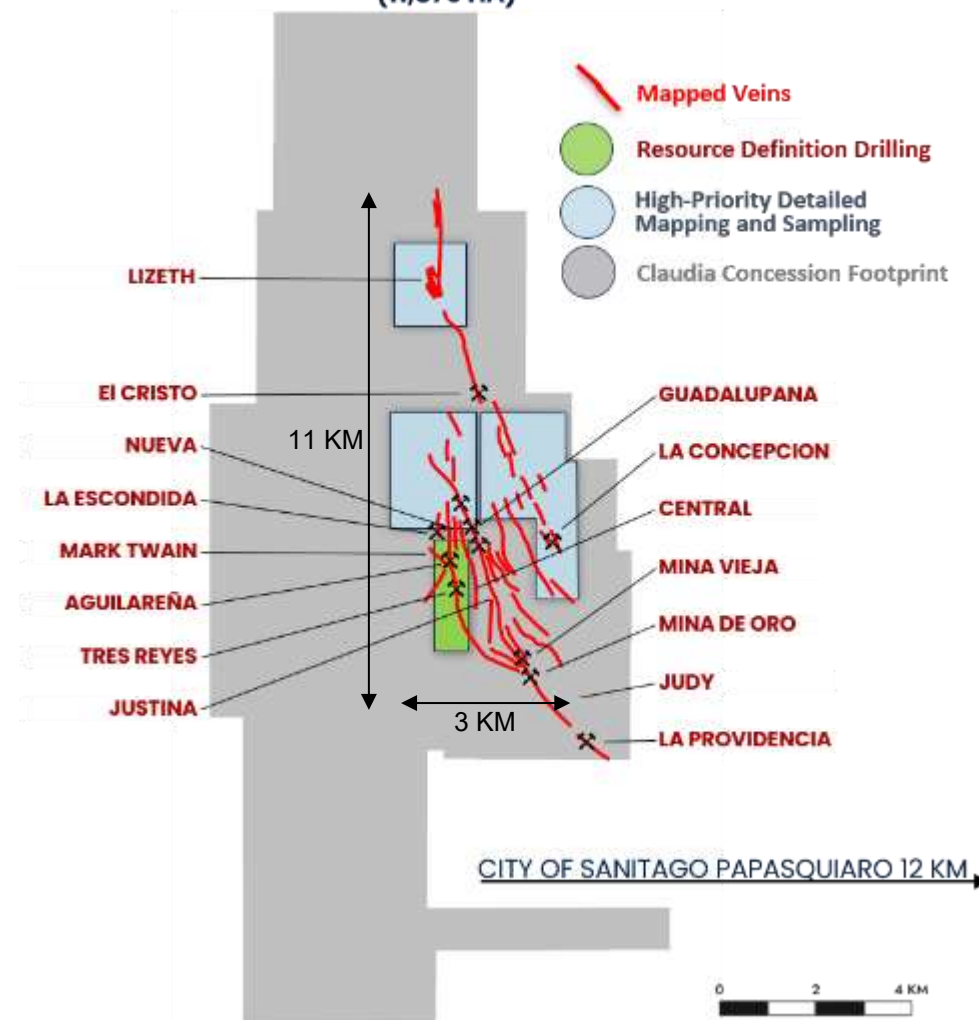
high-priority surface anomalies (Lizeth, La Concepcion, Judith, El Cristo)



Pipeline Growth

through district-scale mapping and sampling to delineate new targets

CLAUDIA PROPERTY (11,876 HA)



WHY INVEST?

ADVANCING MEXICO'S **MOST PROMISING** EXPLORATION PROJECT



PROVEN LEADERSHIP



**SAFE & RESOURCE-RICH
JURISDICTION**



**PAST PRODUCER WITH
EXPLORATION UPSIDE**



**FULLY FUNDED, YEAR-
ROUND DRILLING**



**SIGNIFICANT
VALUATION POTENTIAL**



**LOW FLOAT WITH HIGH
INSIDER OWNERSHIP**



THANK YOU & CONTACT

PACIFICA SILVER CORP.

Suite 1000 – 1055 W. Hastings St.
Vancouver, BC, V6E 2E9 CANADA

Phone: 778-999-2627
E-mail: info@pacificasilver.com

Proven Team • High Grade • Fully Funded

2026 Mexico Peace Index

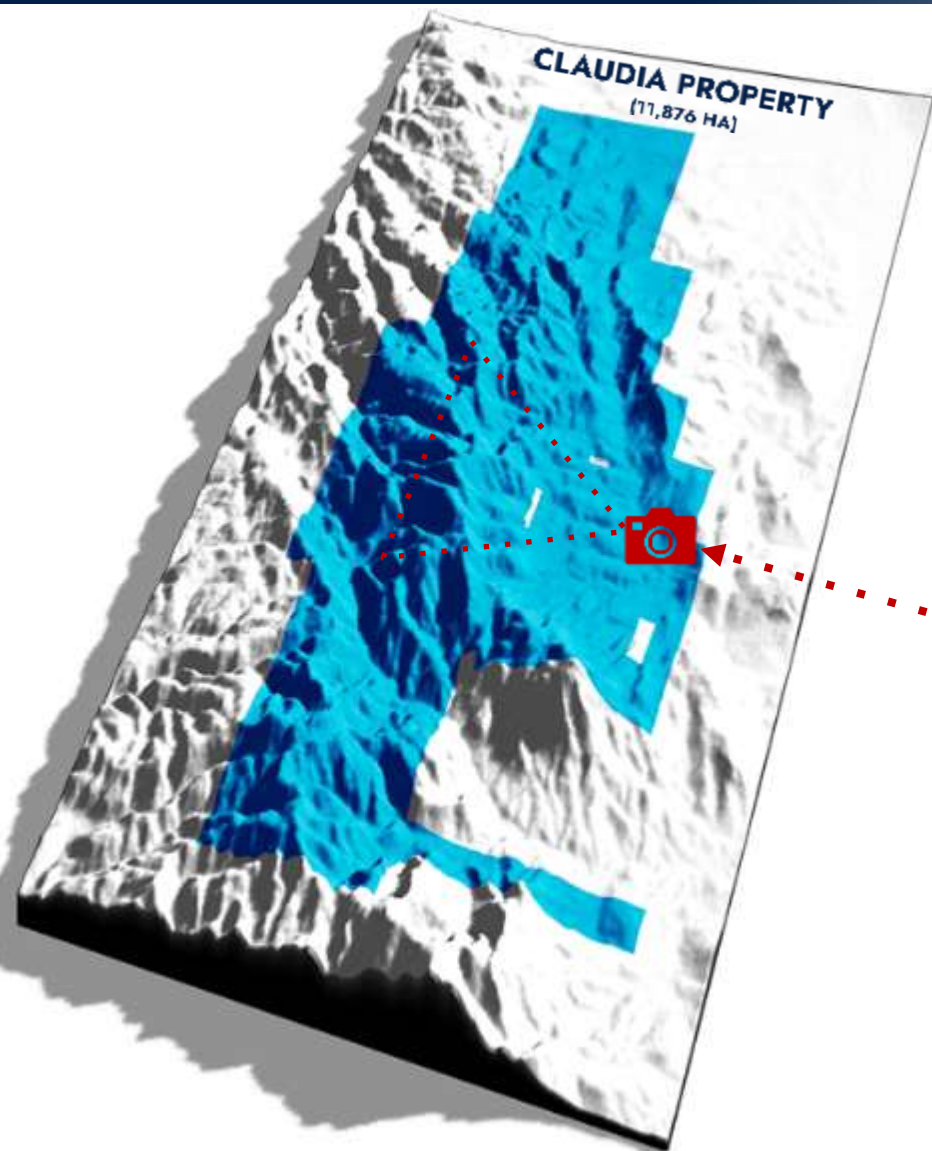
A Snapshot of the State of Peace in Mexico

MPI SCORE	RANK	STATE	SCORE	RANK	STATE	SCORE
More peaceful	1	Yucatán	1.279	17	Mexico State	2.867
	2	Chiapas	1.708	18	San Luis Potosí	2.906
	3	Tlaxcala	1.728	19	Mexico City	2.908
	4	Durango	1.868	20	Michoacán	2.924
	5	Campeche	1.930	21	Nuevo León	3.030
	6	Coahuila	2.051	22	Guerrero	3.097
	7	Nayarit	2.253	23	Sonora	3.098
	8	Oaxaca	2.293	24	Tabasco	3.159
	9	Hidalgo	2.296	25	Baja California Sur	3.172
	10	Tamaulipas	2.298	26	Chihuahua	3.450
	11	Zacatecas	2.315	27	Quintana Roo	3.496
	12	Aguascalientes	2.318	28	Baja California	3.712
	13	Puebla	2.371	29	Morelos	4.142
	14	Veracruz	2.384	30	Guanajuato	4.269
	15	Jalisco	2.546	31	Sinaloa	4.364
	16	Querétaro	2.788	32	Colima	4.579
Less peaceful						

- In 2026, Durango ranked as Mexico's 4th safest state (out of 31) according to the Mexican Peace Index.
- Durango's placement underscores its relative stability, with far lower homicide rates and organized crime impact than the national average compared to neighbouring states such as Sinaloa or Chihuahua.
- Foreign juniors and mid-tier companies dominate exploration and smaller-to-mid-scale production in Durango. These include First Majestic Silver, Avino Silver & Gold, Heliostar, Southern Silver Exploration, Capitan Silver, Mithril Silver and Gold and Orex Minerals.
- In addition, the State has made ongoing efforts to support mining by accelerate permitting timelines, making it a very friendly business environment. Permits can be obtained in roughly 45 days.

APPENDIX: CLAUDIA TOPOGRAPHY & CLIMATE

MINING AND EXPLORATION CAN BE CONDUCTED YEAR-ROUND



Elevations 1,800–2,900
above mean sea level



Modestly rugged with high flat
ridges next to valleys/canyons



Mostly forested with
pine/oak trees



Max. temp. ~30–35°C (Summer)
Lowest temp. –5–10°C (Winter)



Rainy season: July–
November; Light snow
from December–February



Average annual precipitation:
~200 mm and up to 800 mm in
heavy rainfall years



APPENDIX: CLAUDIA EXPLORATION HISTORY



Grupo Minero Bacis (1991-2004)

- Drilled 33 surface core holes
- Underground sampling
- Installed 94-meter Aguilareña Shaft
- Estimate of mineralized material

Silverstone (2009-2020)

- No work done

Pacifica Silver (July 2025)

Capstone (2004-2009)

- Drilled 10 core holes
- Sampled Lizeth zone

Durango Gold (2021)

- Completed drilling of 34 core holes
- Surface channel sampling

- **Pre-1960s:** No records of when mineralization was discovered or historical production available.
- **1960-80s:** Various companies operated or conducted underground exploration with no significant work taking place in the 1980s.
- **1991:** Compania Minera Bacis, S.A. de C.V. (Bacis) consolidated the property and drilled 33 diamond core holes totaling 4,346 m. They subsequently installed the 94-m shaft at Aguilareña and completed 3,057 m of drifts and detailed underground channel sampling.
- **1994:** Bacis completed in-house estimate of reserves & resources for the Aguilareña area using sampling information from underground developments plus underground/surface diamond drilling.
- **2004:** Capstone Mining Corp., through its subsidiary Silverstone Resources S.A. de C.V. (Silverstone), optioned the project and carried out mapping, sampling and drilling between 2004 to 2007 (taking ownership in 2005). In 2007, they drilled 10 core holes in the Aguilareña area totaling 1,945 m.
- **2009:** Capstone/Silverstone purchased by Silver Wheaton Corp., which kept all operating assets of Capstone and divested its exploration portfolio. Silverstone and the Claudia property were purchased by a private Mexican group, keeping the Silverstone name. No exploration work was done in 2009-2020.
- **2021:** Durango Gold acquires ownership and initiated focused exploration work in the Aguilareña area. Prospecting, mapping, rock sampling and drilling carried out in 2021; work ended in early 2022.

APPENDIX: GEOLOGICAL COMPARABLES

NAME/STAGE/OWNER

GEOLOGIC SETTING

SAN DIMAS (In Production)

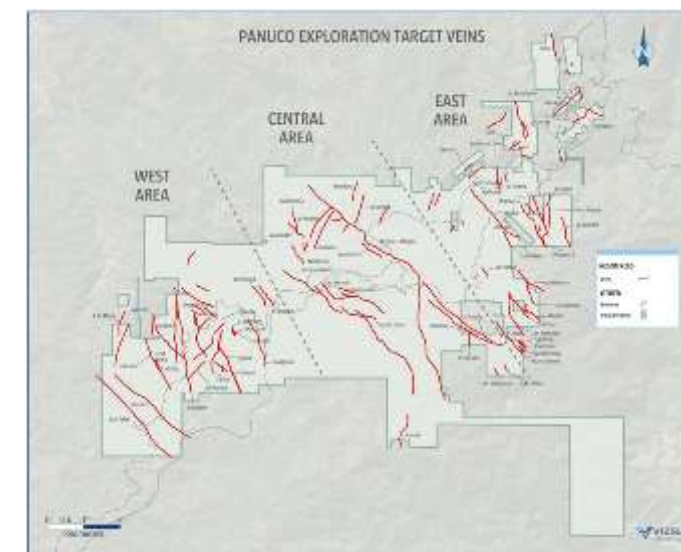
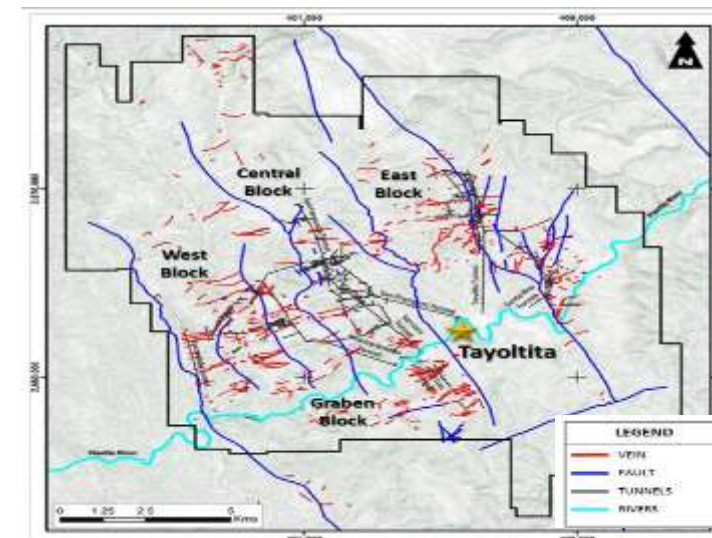


- District lies along western edge of the Sierra Madre Occidental within an area of complex structural normal faulting.
- Property spans 71,867 ha in Durango, Mexico.
- Locally, ore is contained in >120 epithermal veins characterized by low-sulphidation, adularia-sericitic alteration.
- Veins pinch and swell and commonly exhibit bifurcation, horse-tailing, and cymoidal structures. Vein widths average ~2 m but vary from less than one cm to over 15 metres.
- 2024 M&I Resources grade 311 g/t Ag and 3.63 g/t Au.

PANUCO (In Development)



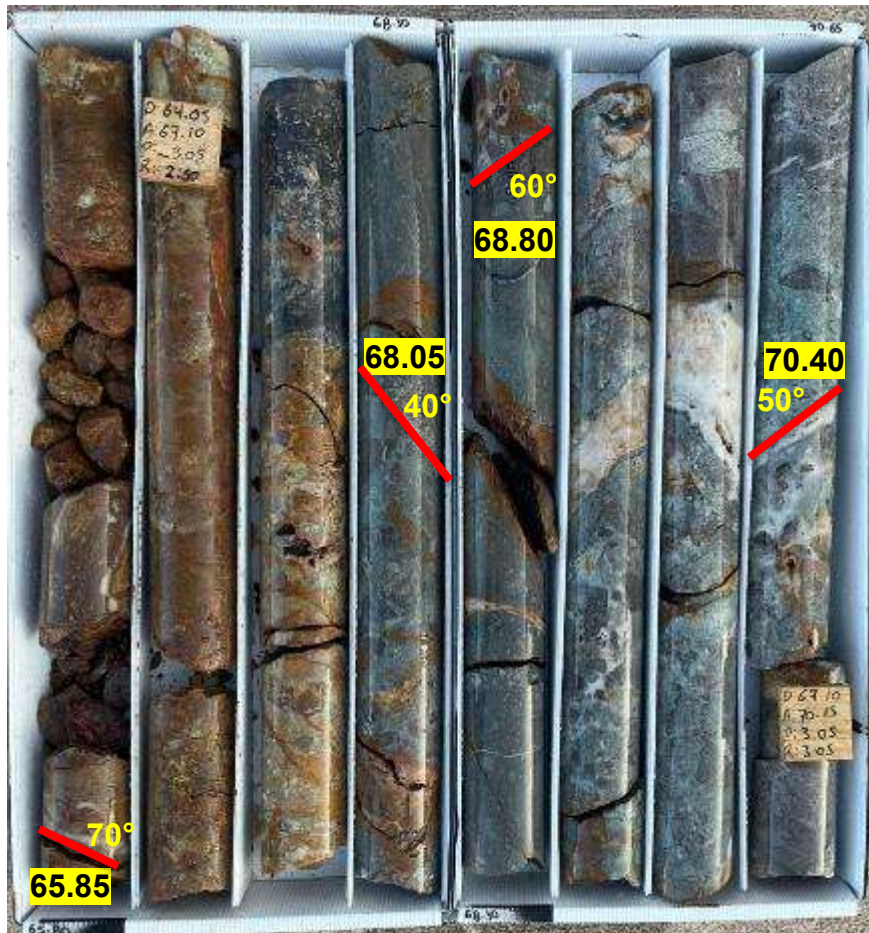
- Located on the western margin of the Sierra Madre Occidental.
- Mineralization comprises several epithermal quartz veins. Individual vein corridors are up to 7.6 km long, and individual veins range from decimetres to greater than 10 m wide.
- 2024 M&I Resources grade 307 g/t Ag and 2.49 g/t Au.



APPENDIX: AGUILAREÑA INTERCEPTS

26CLAU0115D

-8.00 g/t gold and 65 g/t silver (754 g/t AgEq) over 4.44 m
(est. true width)

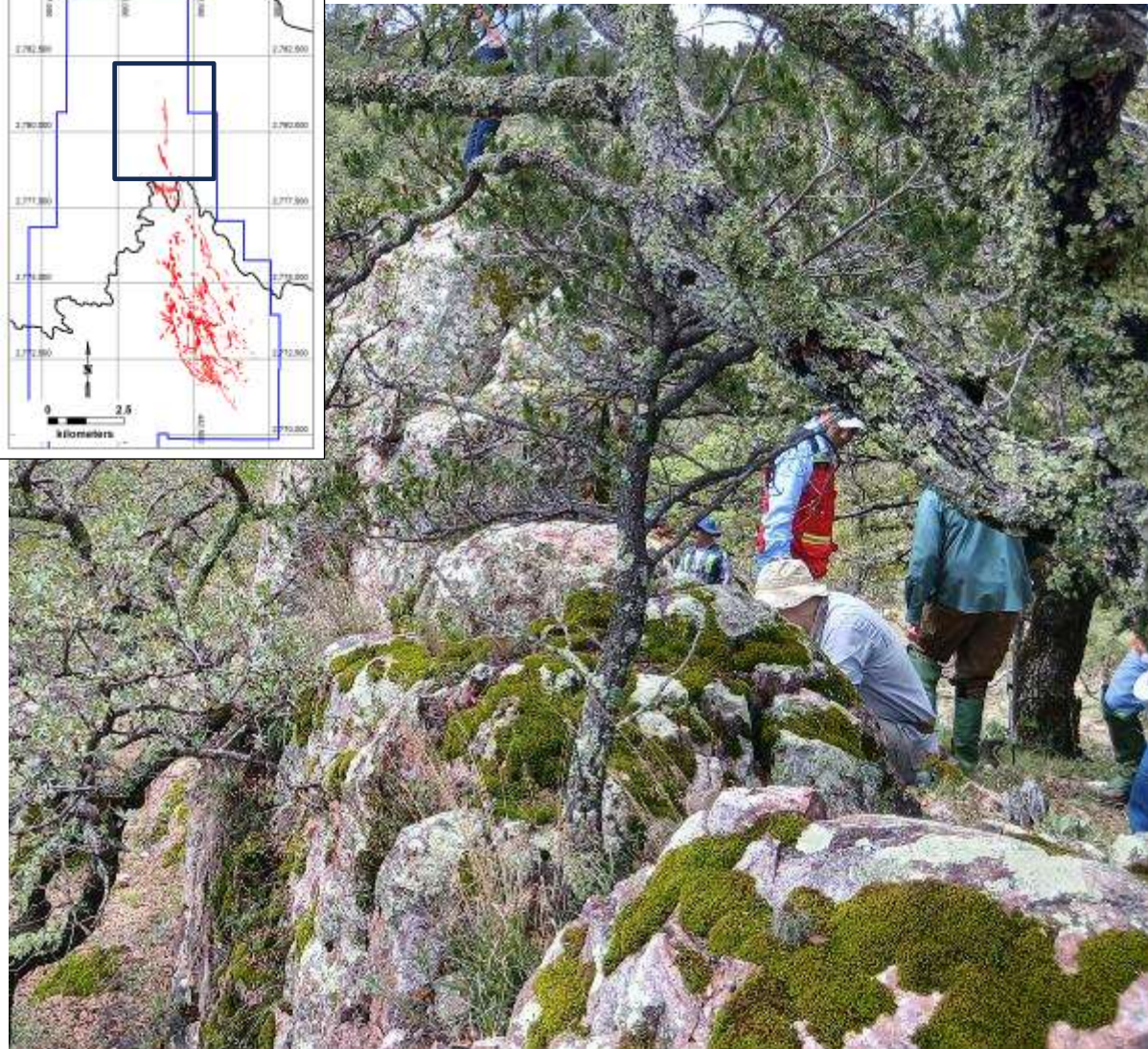
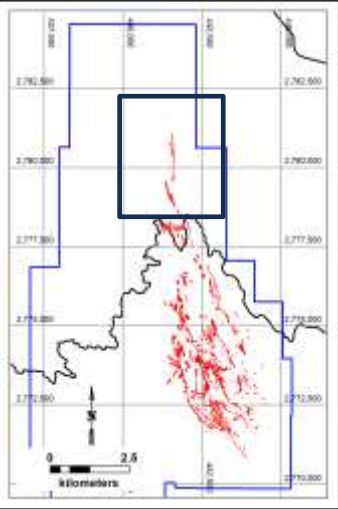


26CLAU0118D

-2.00 g/t gold and 112 g/t silver (284 g/t AgEq) over 3.97 m
-Incl. 9.19 g/t gold and 577 g/t silver (1,367 g/t AgEq) over 0.51 m (est. true widths)



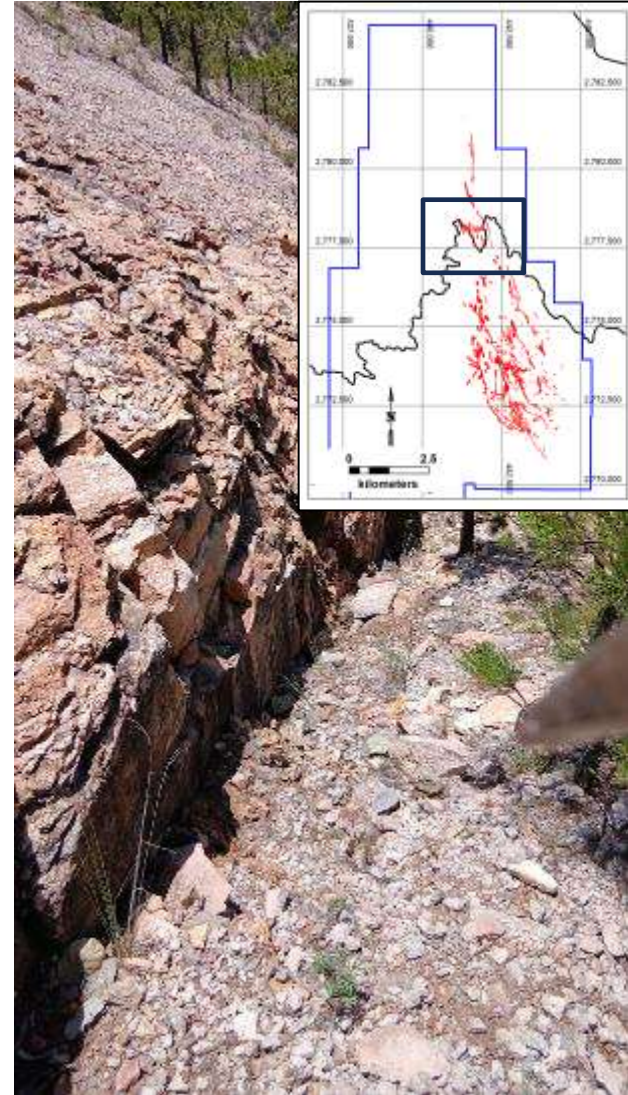
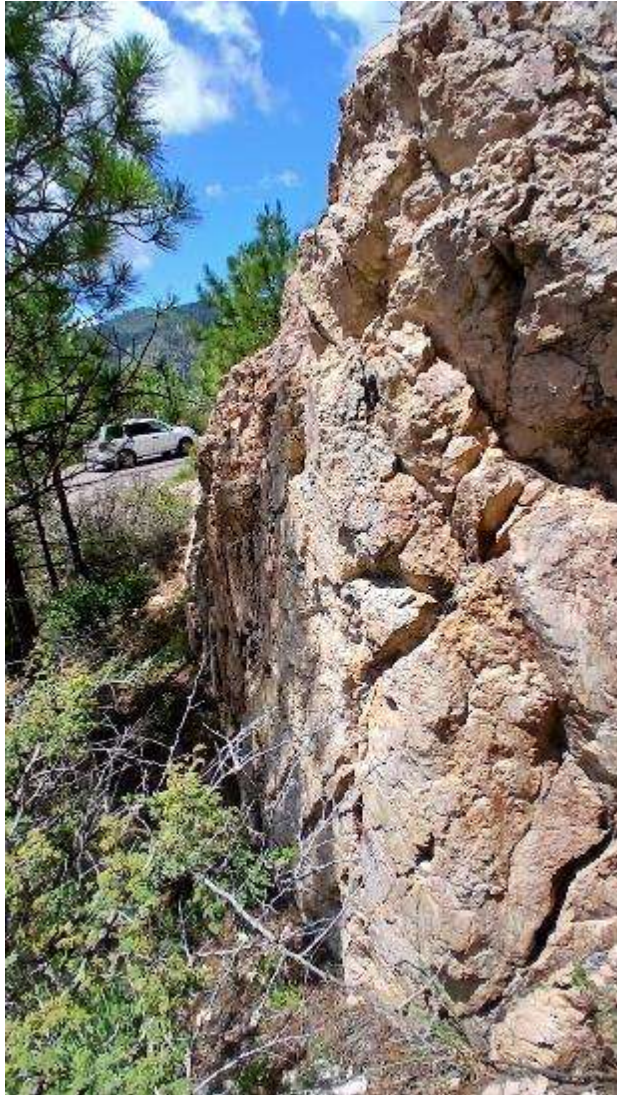
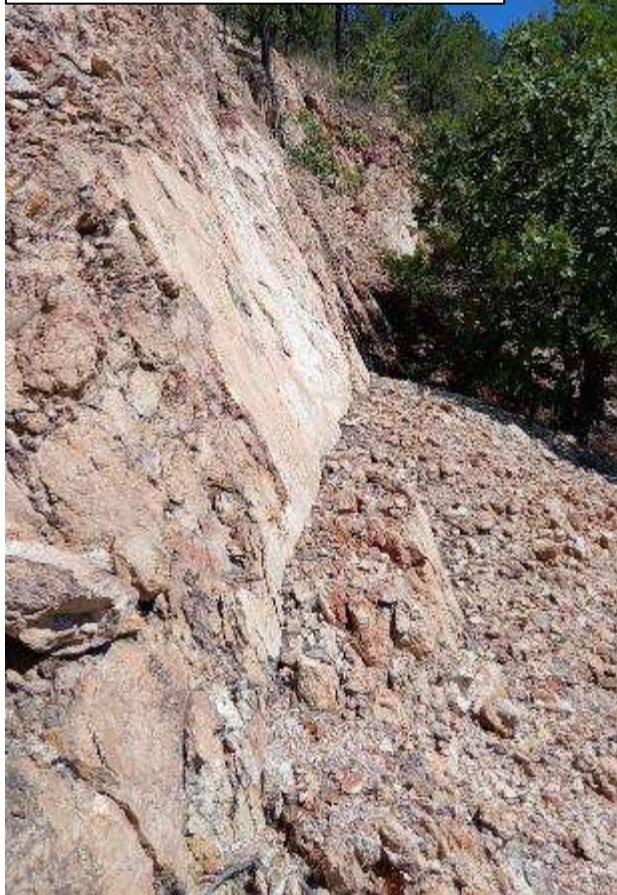
APPENDIX: LIZETH TARGET



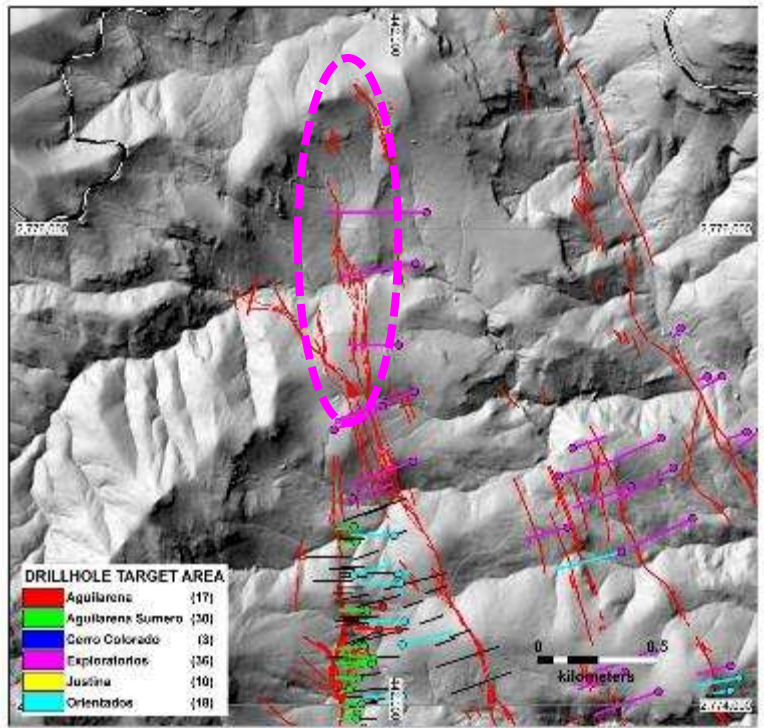
Banded cryptocrystalline (low-temp) quartz vein indicates a relatively shallow level in the epithermal system and is prospective for high-grade mineralization at depth

APPENDIX: LIZETH STRUCTURES

Argillic altered fault scarps on strike with known veins are prospective targets for mineralized veins at depth



APPENDIX: LIZETH AREA (NORTH) FIELDWORK





- As part of the acquisition from Durango Gold, Pacifica Silver has assumed the obligation to make bonus payments to Silverstone (previous owner), if a Measured and Indicated Resource is disclosed ranging from:
 - 1 to 500,000 ounces of gold or gold equivalent (payment of US\$7.0 million), and
 - 500,001 to 1,000,000 ounces of gold or gold equivalent (payment of an additional US\$10.0 million), and
 - 1,000,001 to 1,500,000 ounces of gold or gold equivalent (payment of an additional US\$2.0 million).
- The agreement allows for the gold discovery payments to be paid 50% in company shares and 50% in cash.
- In addition, the Company will also be required to assume the obligation to carry out a minimum of 50,000 metres of drilling at the Project until December 31, 2029.
- If the Company is unable publish a Technical Report disclosing Measured or Indicated Resources by December 31, 2029, the Project must be returned to Silverstone unless the gold discovery premium is renegotiated with Silverstone.