

# Strategically Backed for Success

Exploring Tier-1  
Gold Projects  
in West Africa

CORPORATE  
PRESENTATION

January 2026

SANUGOLDCORP.COM



CSE:SANU | OTCQB:SNGCF | FRA:L73



GUINEA  
WEST AFRICA

HIGH-GRADE  
GOLD DISCOVERY

DRILLING  
IN PROGRESS

MULTI-MILLION  
OUNCE GOLD POTENTIAL

# Disclaimer

This presentation contains certain statements that may be deemed “forward-looking statements” with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “indicates”, “opportunity”, “possible” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Sanu Gold believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company’s plans for exploration on its properties and ability to execute on plans, ability to raise sufficient capital to fund its obligations under its property agreements going forward, ability to maintain its material property agreements, mineral tenures and concessions in good standing, to explore and develop its projects; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of gold and other metals, changes in general economic conditions and local risks in the jurisdiction (Guinea) in which it operates, including local mining regulations and surface area reductions of permit areas, accuracy of mineral resource and reserve estimates, the potential for new discoveries, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the projects and if obtained, to obtain such permits and consents in a timely fashion relative to the Company’s plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company’s operations, compliance with environmental laws and regulations, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

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The scientific and technical information relating to Sanu’s properties contained in this presentation has been reviewed and approved by Serigne Dieng, Member (MAIG) of the Australian Institute of Geosciences (AIG), the Exploration Manager for Sanu Gold Corporation and a qualified person within the meaning of National Instrument 43-101 Standards of Disclosure for Mineral Properties (“NI 43-101”).

\* Adjacent and Nearby Properties. This presentation contains information about adjacent and nearby properties on which Sanu Gold Corp. does not have the right to explore or mine. Readers are cautioned that mineralization on adjacent properties is not necessarily indicative of mineralization that may be hosted on the Corporation’s properties.

\*\* Historical information contained in this presentation, maps or figures regarding the Corporation’s projects or adjacent properties cannot be relied upon as the Corporation’s QP, as defined under NI 43-101 has not prepared nor verified the historical information



# The Next Big West African Discovery?



**3 high-potential gold projects in Guinea's Siguiri Basin** – with a combined 28,000ha land package



17,801m drilled in 2025 with **fieldwork in progress & RC drilling to commence in Q1 2026**



**Endorsement from Strategic Investors**

19.5%	<b>Montage GOLD</b>
10%	<b>LUNDINGROUP</b>
10%	<b>ANGLOGOLDASHANTI</b>
5.6%	<b>CAPITAL</b>

## DISCOVERY HIGHLIGHTS

51m of 3.11 g/t Au from 6m <small>DAINA</small>	21m of 4.75 g/t Au from 56m <small>DAINA</small>
37m of 1.99 g/t Au from 21m <small>DAINA</small>	15m of 5.48 g/t Au from 76m <small>DAINA</small>
11m of 5.50 g/t Au from 80m <small>DAINA</small>	15m of 11.40 g/t Au from 35m <small>BANTABAYE</small>
26m of 2.54 g/t Au from 18m <small>DAINA</small>	34m of 1.42 g/t Au from 24m <small>DAINA</small>

## WORK PROGRAM

- ✓ Drill program planned to commence in Q1 2026
- ✓ Multiple high-priority targets for follow-up drilling
- New Targets Identified
- ✓ Fully-funded drill program
- ✓



Company websites, presentations, and 43-101 technical reports. References to nearby projects are for information purposes only and there are no assurances that the Company's projects will receive similar results.

**SANUGOLD CORPORATION**

**Siguiri Mine**



Mineral Resource (M&I): 6.2 Moz  
Mineral Resource (Inf.): 3.0 Moz

**Odienné Project**



Recent Discovery

**Newmont**

**Lefa Mine**



Mineral Reserve: 7.9 Moz

**Bantabaye**

GUINEA

**Diguifara**

**Bankan Deposit**



Mineral Resource: 5.5 Moz

**SIGUIRI BASIN**

**Kouroussa Mine**



Mineral Resource: 1.2 Moz  
Mineral Reserve: 650 koz

**Tri-K Mine**



Mineral Resource: 2.3 Moz  
Mineral Reserve: 1.5 Moz

- Siguiri Basin
- Country Outlines
- Sanu Gold Properties
- Major Discovery
- Project with >10 Moz Au
- Project with 5-10 Moz Au
- Project with <5 Moz Au

# Capital Structure

Ticker	CSE:SANU OTCQB:SNGCF FRA:L73
Share Price*	\$0.28 CAD
Market Cap*	\$120.8M
Cash*	\$22.1M
Common Shares (Issued & Outstanding)	431.4M
Stock Options	37.2M
RSUs	400k
Warrants	5.8M
Shares Fully Diluted	478.8M

\* as of January 16, 2026      Values in \$CAD



**Strong Strategic, Institutional & Insider Ownership**  
Attests to quality of the projects and team's track record

19.5%	<b>Montage GOLD</b>
10%	<b>LUNDINGROUP</b>
10%	 ANGLOGOLDASHANTI
5.6%	 <b>CAPITAL</b>
10%	Insiders, Founders, & Close Associates



# Guinea: An Emerging Mining Power House

- French-speaking West African republic; similar in size to the UK
- Transitional government since 2021 with no major red tape impediments to efficient execution of drill campaigns\*
- Mining is a major economic driver, accounting for: **18%** of GDP <sup>1</sup> & **75%** of exports <sup>1</sup>



Top  
**20**  
global  
gold producer <sup>2</sup>



Top  
**2**  
global  
bauxite producer <sup>3</sup>



Top  
**15**  
global  
diamond producer <sup>4</sup>



**World Class  
Iron Ore Projects**  
under  
construction



## RECENT INVESTMENTS



**\$ 15**  
BILLION

Rio Tinto and partners committed US \$15B in early 2023 to develop the Simandou world-class 2 Bn tonne iron-ore deposit – with production starting in 2025



**650**  
KMs

Extensive upgrades to the 650 km long highway connecting the capital of Conakry to the gold mining district



**670**  
KMs

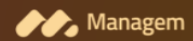
Co-development of a 670 km long rail line between Government & Industry to connect the iron ore district to a deep water port on Atlantic coast

## REGIONAL ACTIVITY

**Rio Tinto**



**Robex.**



<sup>1</sup>As suggested in Mining Code, last updated in 2013. <sup>1</sup> “Guinea achieves high score in EITI implementation”. EITI. February 14, 2022.

<sup>2</sup> “Global Mine Production”. World Gold Council. June 9, 2022. <sup>3</sup> “USGS Mineral Commodity Summaries 2022”. USGS. January 2022.

<sup>4</sup> “Which Countries Produce the Most Gem Diamonds?”. Geoscience News and Information. Hobart M. King, PhD, RPG.

# Drilling for Multi-Million Ounce Discovery

## Daina

- Extensive gold mineralisation confirmed over multiple kilometres, open along strike and at depth
- Gaps, parallel structures and extensions identified, providing clear drill follow-up opportunities
- Large portions of the structural corridor remain undrilled, offering strong discovery potential

## Bantabaye

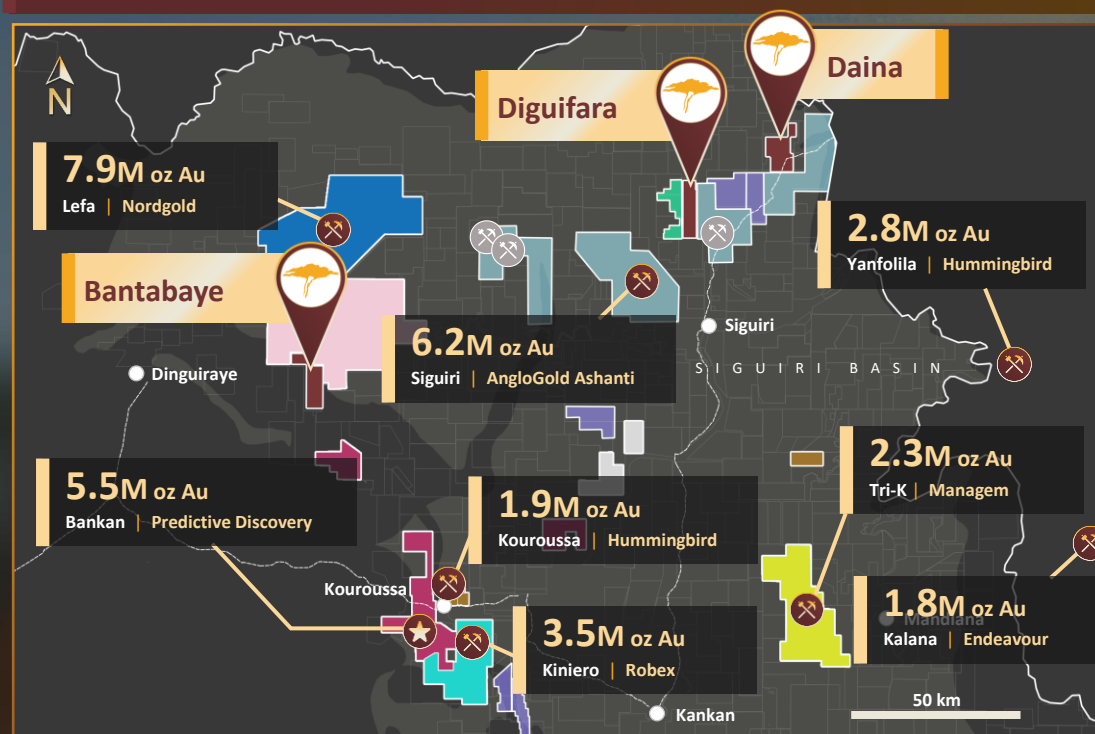
- New targets defined over a 10km long corridor on southern part of project
- Northern gold structure remains over 70% undrilled
- Auger sampling & IP to commence in Q1 2026

## Diguifara

- 20 km from AngloGold Ashanti's 6.2 Moz Siguiri Mine
- Large step-out drilling planned at main targets
- Auger and IP in progress at new prospects

## The Prolific Siguiri Basin Gold District

Host to multiple multi-million-ounce gold deposits



Company websites, presentations, and 43-101 technical reports. References to nearby projects are for information purposes only and there are no assurances that the Company's projects will receive similar results.



DAINA PROJECT

# High Grade Gold Discovery

with >10 km of undrilled structure

- Gold exploration permit in the NE Siguiri Basin
- Combined >10 km strike length in 3 high-priority targets mostly undrilled
- AngloGold Ashanti property immediately to the south, along same trend
- Daina 2 Main Zone open to depth and along strike
- IP geophysics orientation survey were successful with extensions planned to guide drilling program



**20,604** m

drilled to date  
with field work in progress

Drill program planned for Q1 2026

12,896m drilled in 2025 at Daina

## TARGET 2 | MAIN ZONE

DAI-RC-034-B

**15m of 5.48 g/t Au**  
from 76m

DAI-RC-001

**37m of 1.99 g/t Au**  
From 21m

DAI-RC-004

**21m of 4.75 g/t Au**  
from 56m

DAI-RC-013

**11m of 5.50 g/t Au**  
from 80m

DAI-AC-088

**10m of 1.54 g/t Au**  
from 14m incl.  
↳ **2m of 6.81 g/t Au**

## TARGET 2 SOUTH

DAI-AC-021

**51m of 3.11 g/t Au**  
from 6m incl.  
↳ **5m of 20.00 g/t Au**  
↳ **4m of 4.47 g/t Au**

DAI-RC-061

**32m of 1.24 g/t Au**  
from 13m incl.  
↳ **9m of 2.48 g/t Au**  
↳ **11m of 3.43 g/t Au**

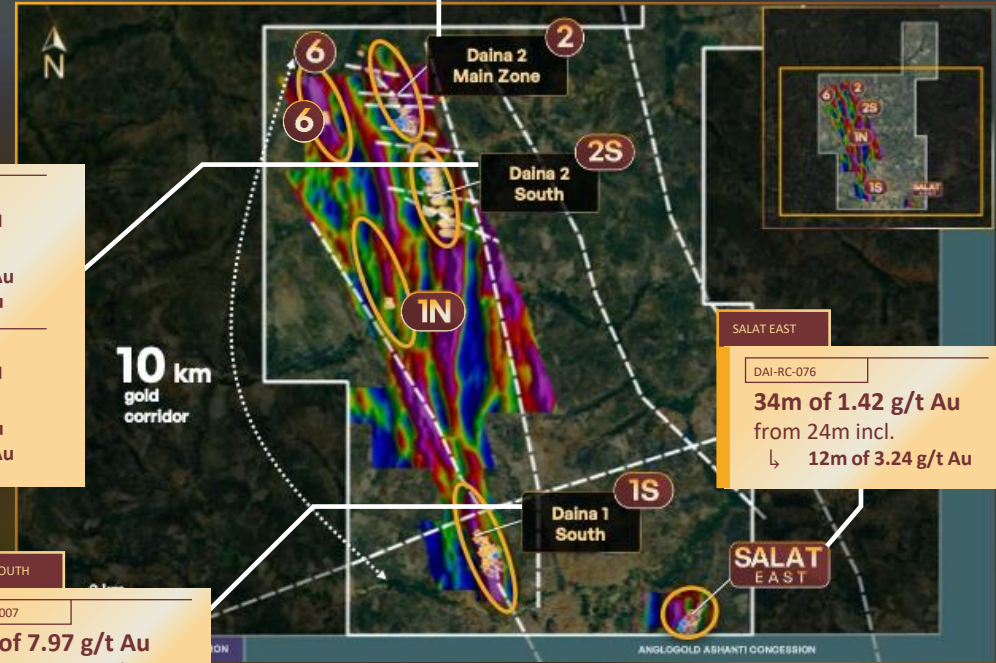
## TARGET 1 SOUTH

DAI-TR-007

**9m of 7.97 g/t Au**  
incl. 3m of 21.75 g/t Au

DAI-TR-011

**7m of 1.22 g/t Au**



\* The Company does not have sufficient information to make a determination of the true widths of the drill hole intercepts reported from Daina to date. For additional information see the Company's news releases dated Oct 3, 2022, Oct 18, 2022, Jan 21, 2025, June 4, 2025, Dec 11, 2025.

# Significant Discoveries at Surface Across a Growing Mineralized Corridor

- ~2.1 km of mineralized strike with high-grade intercepts extending from Daina 2 Main Zone to Daina 2 South
- Gold mineralisation confirmed from surface to ~245m vertical depth, remaining open along strike and down dip, with multiple intercepts ending in end-of-hole
- Step-out drilling and geophysics indicate the mineralised trend continues beyond the mapped area, creating clear targets for expansion potential

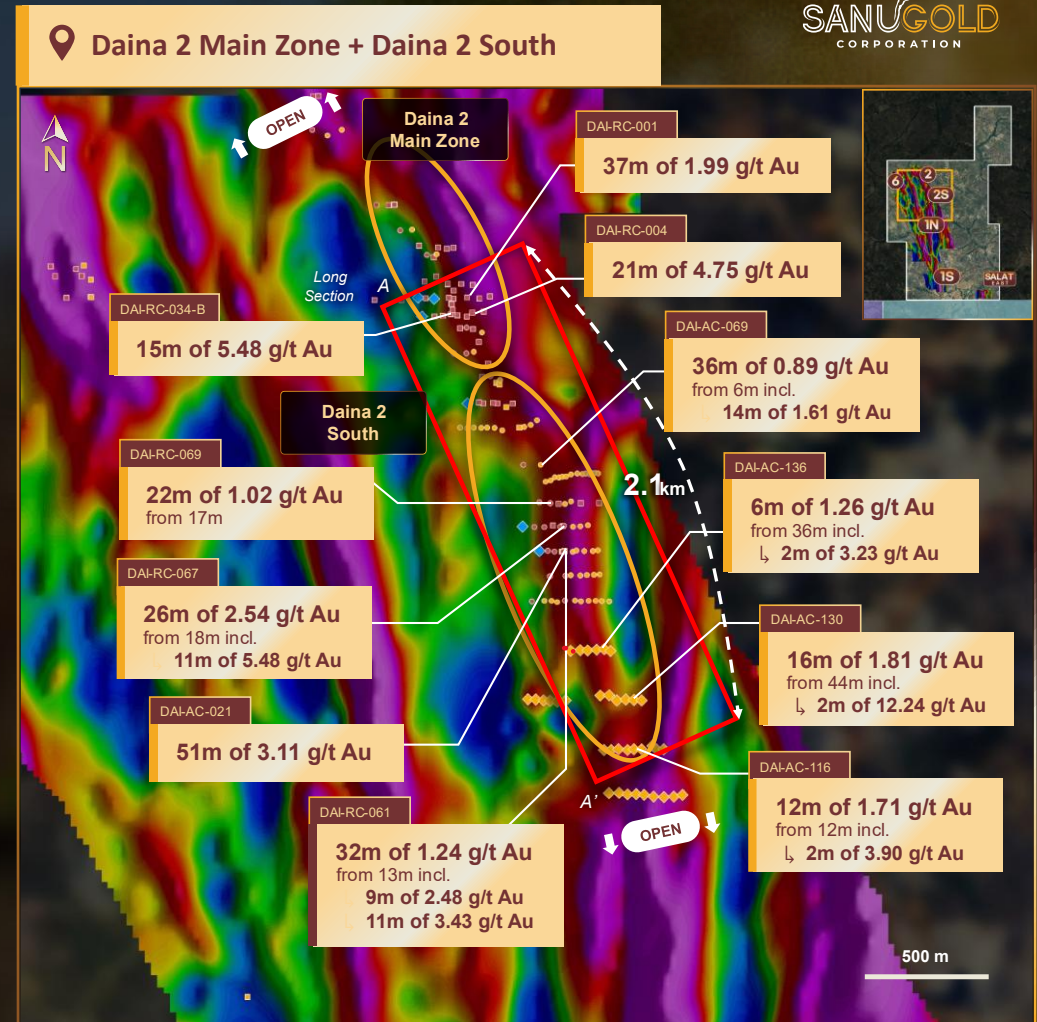
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Property Boundary  
Interpreted Structures  
Extent of Long Section

Past Drill Program  
AC Drill Hole  
RC Drill Hole

2025 Drill Program  
Diamond Drill Hole  
AC Drill Hole  
RC Drill Hole

Chargeability (mV/V)  
Ext 1 (Daina excl. Salsat East)  
11.7 13.8 15.4 18.41





# Broad Mineralised System Open in All Directions

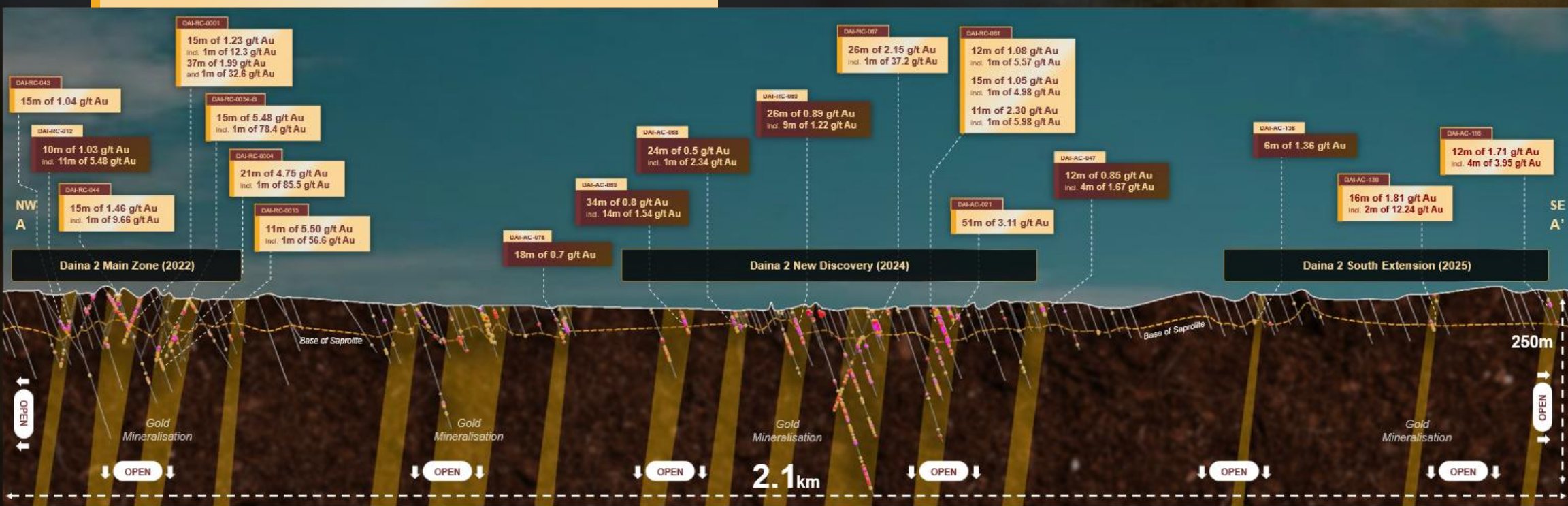
## Daina Long Section – Main Zone to South Extensions



~2.1 km of continuous gold mineralisation from Daina 2 Main Zone to South Extensions, remaining open along strike and down dip



Sparse drilling between key mineralised zones, highlighting significant upside through infill and step-out exploration



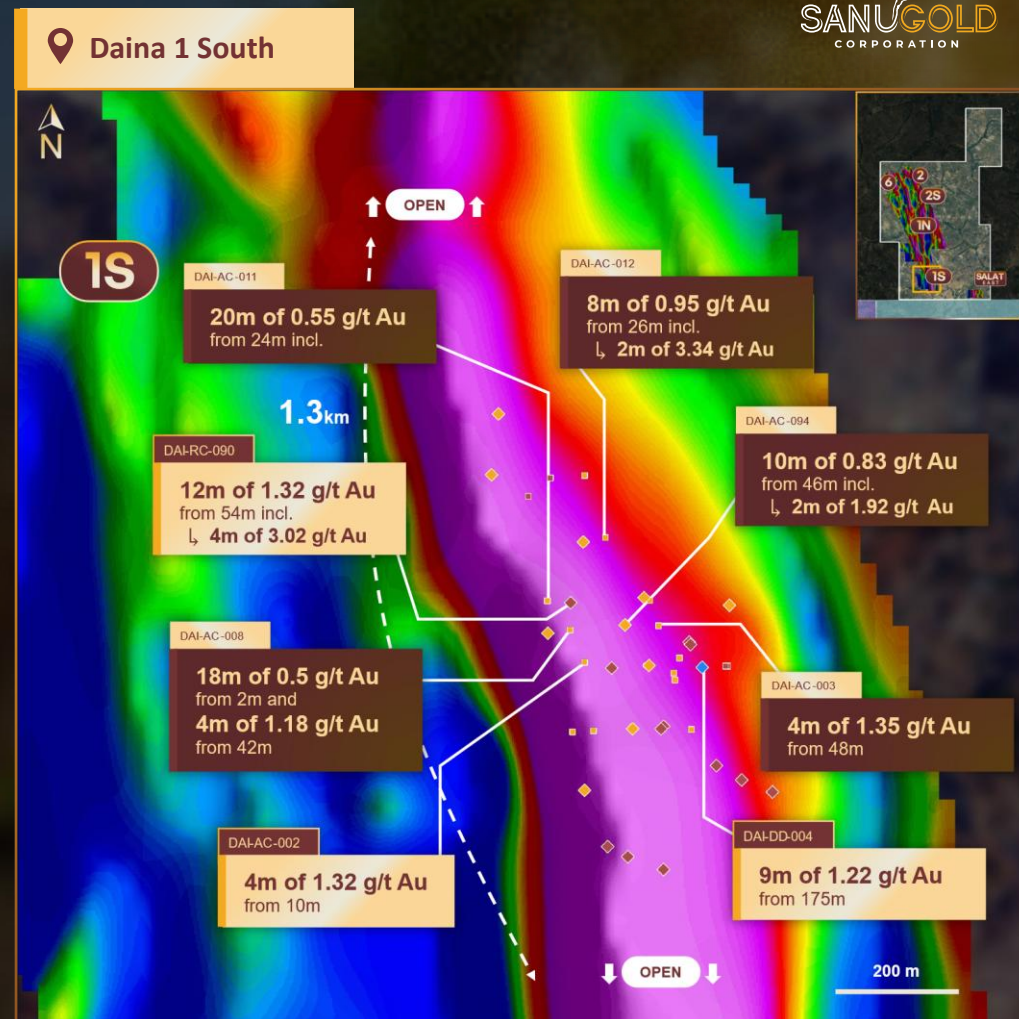
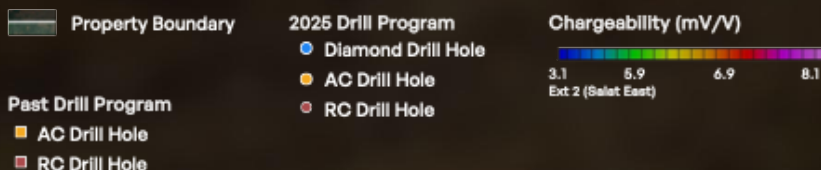
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Drill Traces — 0.2 - 0.5 Au ppm — 0.5 - 1 Au ppm — >1 Au ppm

# Daina 1 South: Southern Target Along the Daina Structural Corridor

- ➔ Recent AC and RC drilling has confirmed **continuity of near-surface gold mineralisation**
- ➔ Mineralisation is defined over a **~1.3 km long geophysical trend**, indicating a broad, structurally controlled gold system
- ➔ Drilling remains **widely spaced across the anomaly**, leaving large portions of the target untested and highlighting strong infill and step-out exploration potential

\* The Company does not have sufficient information to make a determination of the true widths of the drill hole intercepts reported from Daina to date. For additional information see the Company's news releases dated Oct 3, 2022, Oct 18, 2022, Jan 21, 2025, June 4, 2025, Dec 11, 2025.



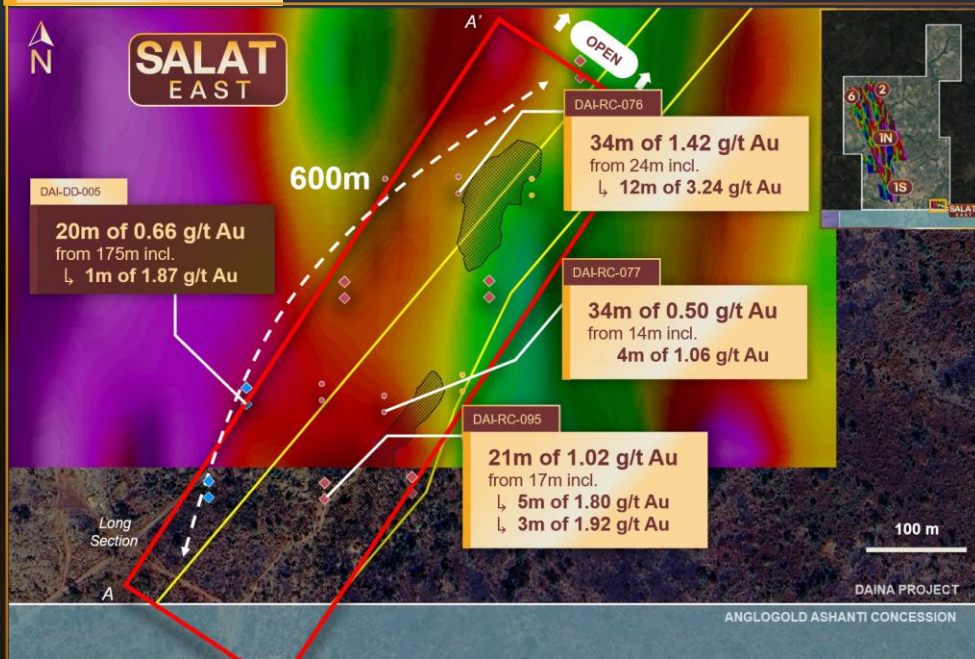


## DAINA PROJECT



# Salat East: An Early-Stage Gold Discovery

## Salat East



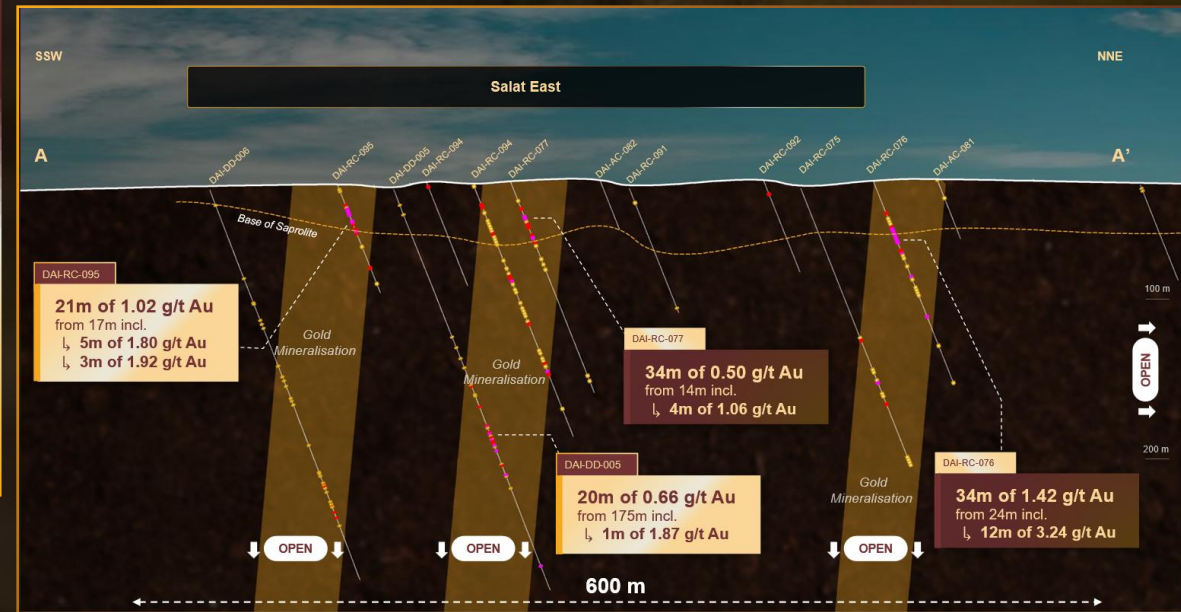
- Property Boundary
- Termite Mound Gold Anomaly (>0.1 g/t Au)
- Hard Rock Pit
- Extent of Long Section

- 2025 Drill Program
- Diamond Drill Hole
- AC Drill Hole
- RC Drill Hole



→ Near-surface gold mineralisation confirmed within a strong chargeability anomaly, **with multiple broad intercepts from initial drilling**

→ **~600 m of strike tested to date, remaining open along strike and down dip**, with well-defined geophysics-driven targets for follow-up exploration



- Drill Traces
- 0.2 - 0.5 Au ppm
  - 0.5 - 1 Au ppm
  - > 1 Au ppm



# Large Mineralized System

- **Highly attractive structural setting** for gold mineralization with **nearby deposits of Lefa Gold Mine (7.9M oz Au) and Bankan Gold Project (5.5M oz Au)**

## Bantabaye North

- **High-grade gold system** within a ~4 km **structural corridor**, largely untested by drilling
- Target 2 mineralized over **≥500m of strike and 120m down dip**, open in all directions
- **Wide, high-grade drill intercepts** support significant upside along untested strike

## Bantabaye South

- ~8 km mineralized trend, entirely untested by drilling
- **IP geophysics defines strong N-NE trending structures** with coherent surface gold anomalies
- Multiple drill-ready targets provide **compelling early-stage discovery upside**



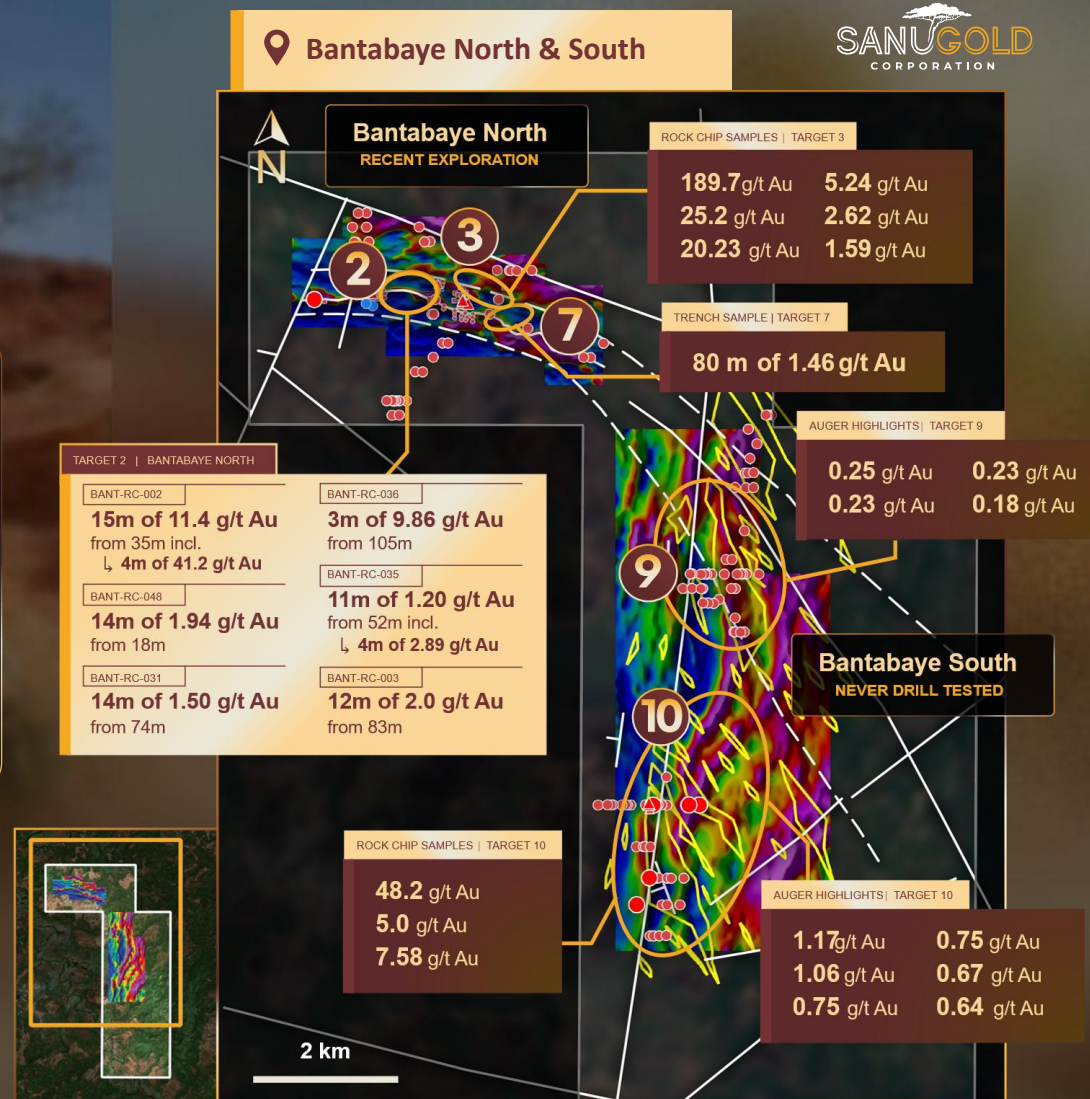
**9,859 m**

**Drilled to date with field work in progress**  
Drill program planned for Q1 2026

**600m drilled in 2024 at Bantabaye**

\* See July 27, 2023, Nov. 16, 2023, July 10, 2024, Dec 11, 2025 news releases for additional information. The Company does not have sufficient information to make a determination of the true widths of the drill hole intercepts reported from Bantabaye to date. For additional information, please refer to the "Technical Report NI 43-101 for Banta Baye Gold Project, Republic of Guinea" with an effective date of May 30, 2022 and filed on the Company's SEDAR profile on May 31, 2022.

## Bantabaye North & South





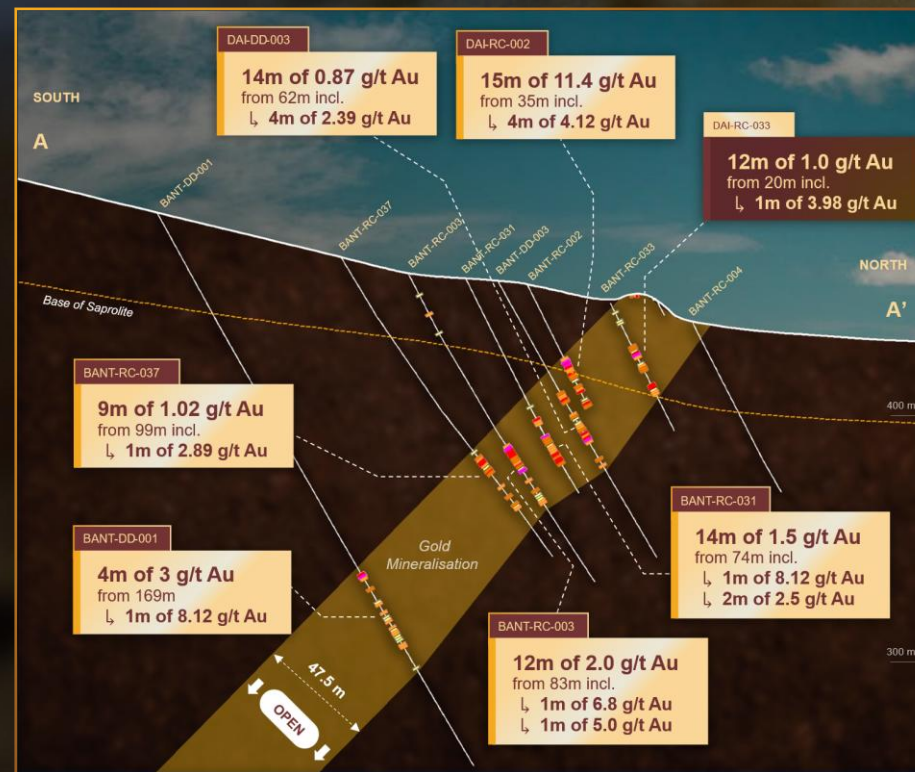
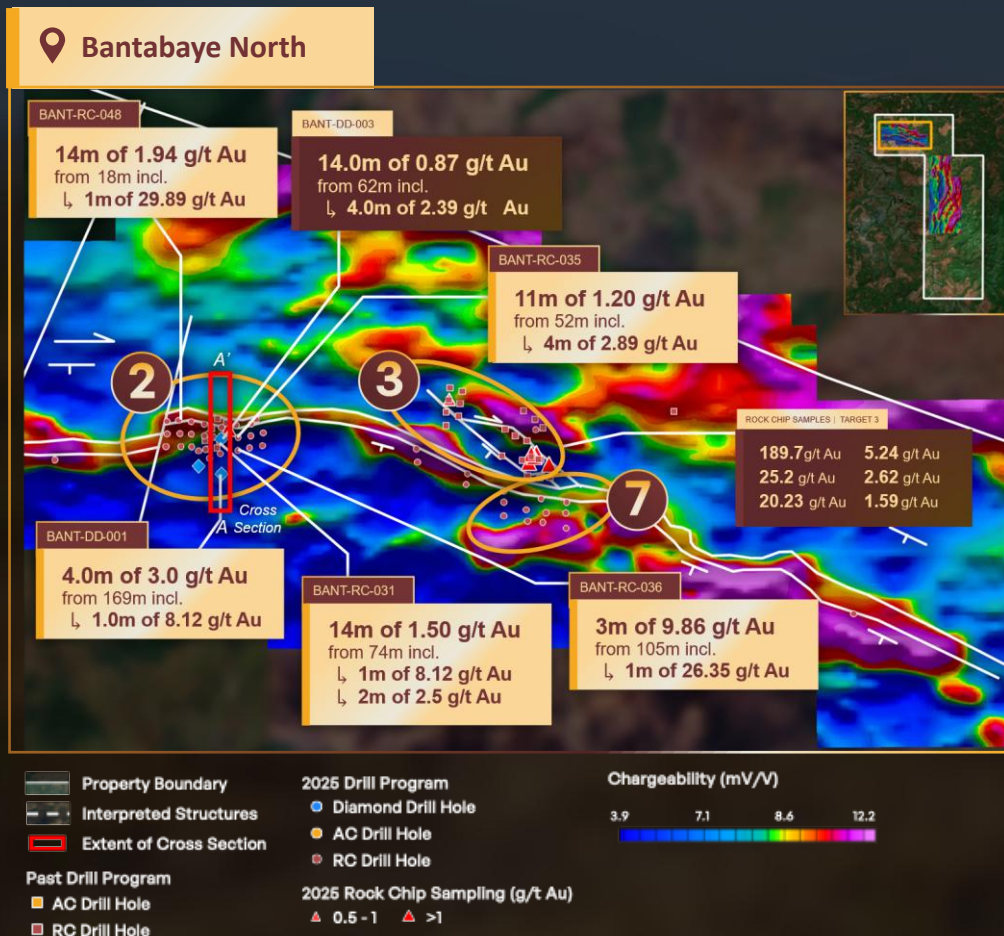
# High-Grade Discovery with 3km of untested structure



Drilling confirms gold mineralization hosted in a coherent structural corridor



Target 2 demonstrating continuity and potential for expansion along a largely untested trend



\* See July 27, 2023, Nov. 16, 2023, July 10, 2024, Dec 11, 2025 news releases for additional information. The Company does not have sufficient information to make a determination of the true widths of the drill hole intercepts reported from Bantabaye to date. For additional information, please refer to the "Technical Report NI 43-101 for Banta Baye Gold Project, Republic of Guinea" with an effective date of May 30, 2022 and filed on the Company's SEDAR profile on May 31, 2022.



# >8 km Gold Corridor

within trucking distance to  
world-class Siguiri Gold Mine

\* See Aug 18, 2022 news release for more information.

- **Gold exploration permit** in the NE Siguiri Basin, in between Endeavour and AngloGold Ashanti
- **Joint Technical Committee with Strategic Investor**, AngloGold Ashanti, to advance Project
- **Combined 8 km strike length** with 3 high-priority drill targets
- Extensive surface gold anomalies following **same regional structures as other major gold mines in the area**
- **~20 km northeast of the 6.2M oz AngloGold Ashanti Siguiri Gold Mine**
- **AngloGold Ashanti evaluating satellite mines** immediately to the east

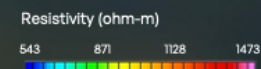
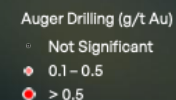
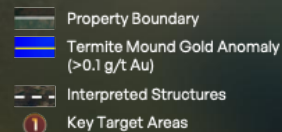
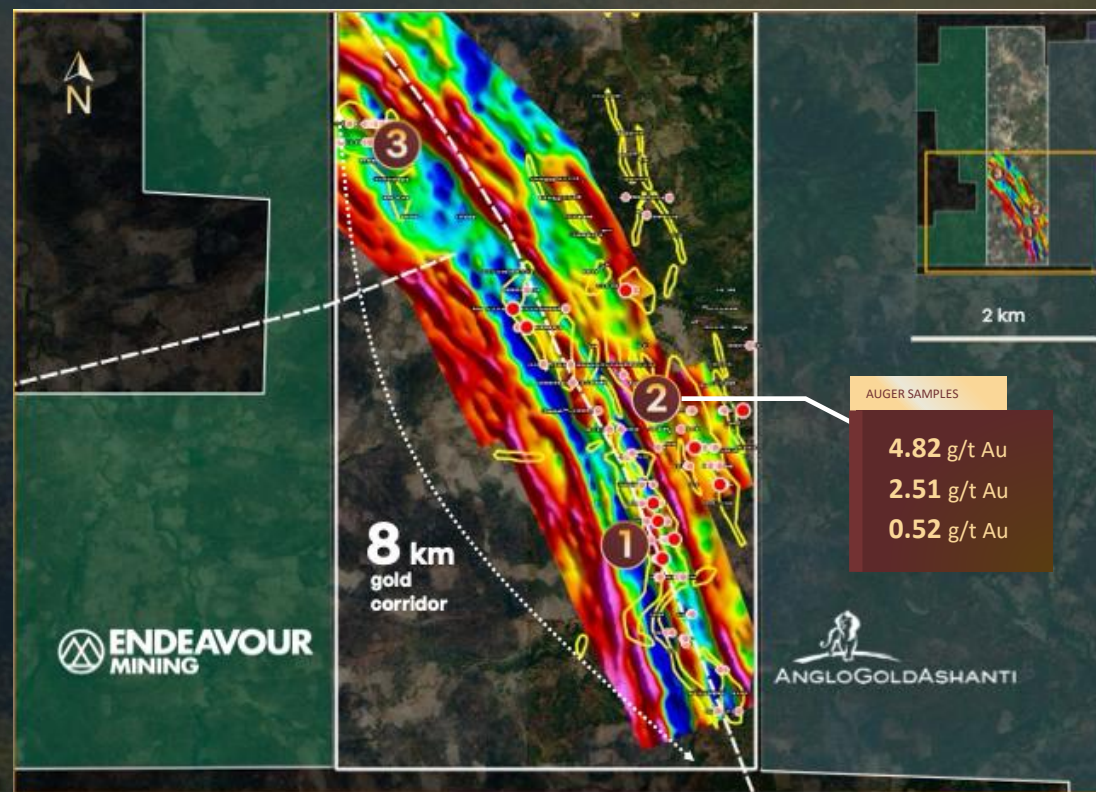


**7,367** m

**Drilled to date  
with field work in progress**

Drill program planned for H1 2026

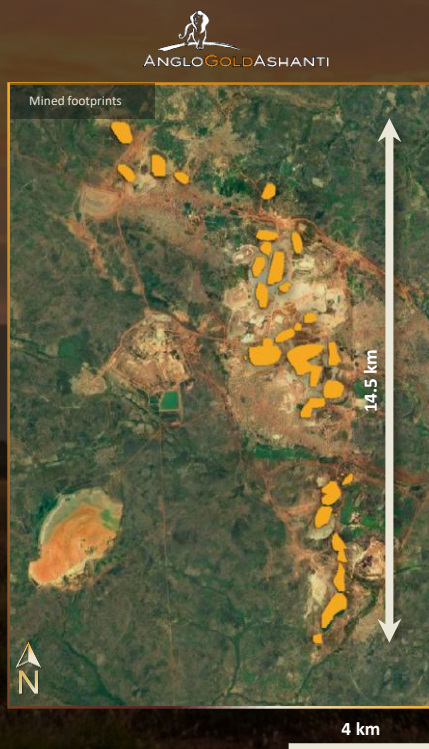
4,305m drilled in 2025 at Diguifara





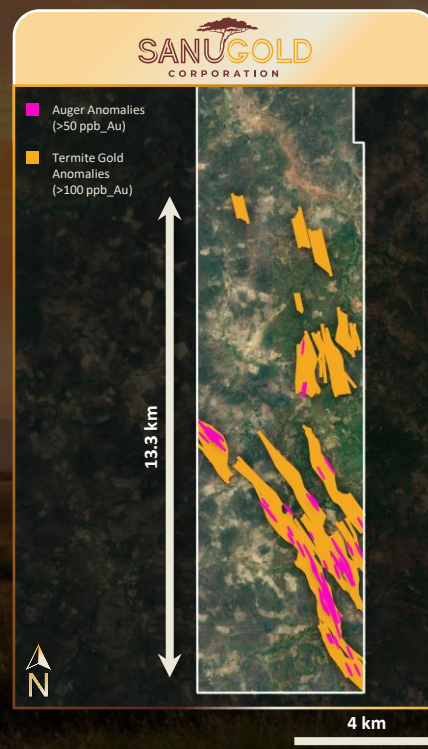
# Footprint Comparison

Mined Areas vs Sanu Gold Anomalies



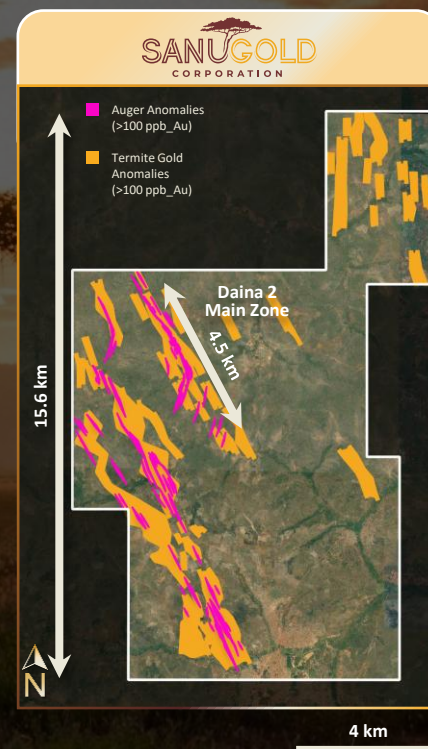
## Siguiri Mine

- 6.2M oz Au in multiple open pits over a 14 km trend



## Diguifara

- Trucking distance to Siguiri Mine
- Drill ready targets



## Daina

- Well defined auger gold trends over a combined 15 km strike length
- New discovery from initial drilling



UPCOMING CATALYSTS

# H1 2026 Work Program

- ✓ Fully funded drill program planned for H1 2026 across all 3 projects
- ✓ Field work in progress at high priority targets
- ✓ Further Extension of IP geophysics in progress
- ✓ Additional high-value targets or extensions to be identified from geophysics survey
- ✓ Auger sampling in-progress at new targets to inform future drilling





# Sanu Gold Leadership with Significant West African Experience



## Management



**Martin Pawlitschek**  
President & CEO, Director



**Gavin Cooper** CFA, CA  
CFO



**Sekou Traoré**  
General Manager



**John McClintock**  
VP of Business Development



**Anthony Simone**  
Investor Relations

## Technical Team



**Serigne Dieng** PhD, MAIG  
Exploration Manager



**Maxime Hébert**  
Chief Geologist



**Silvia Bottero**  
Technical Committee/Advisor

## Directors



**Martino De Ciccio**  
Chairman, Director



**Martin Pawlitschek**  
President & CEO, Director



**Fatou S. Gueye**  
Director, Co-Founder



**Peter Hemstead**  
Director



**Constant Tia**  
Non-Executive Director

## Over 50 years combined experience

Team's West African Company Experience:

**Montage GOLD**



**RoXgold**



Visit [SanuGold.com/team](https://SanuGold.com/team)  
for more information





# The Next Big West African Discovery?



## Focused on making West Africa's next tier-1 gold discovery

Exploring our 3 high quality projects surrounded by world-class multi-million ounce operating mines



## Endorsement from Strategic Investors

**Montage  
GOLD**



**LUNDINGROUP**



## Building Scale Through Discovery and System Expansion

- ✓ **District-scale gold potential across three projects** in the Siguiri Basin
- ✓ **Multiple mineralized systems defined** and significant untested strike
- ✓ **2025 drilling delivered high-grade discoveries** and clear vectors for expansion
- ✓ **Fully funded drilling program planned** for H1 2026
- ✓ **Focused on expanding known discoveries** and testing new high-priority targets





CSE:SANU | OTCQB:SNGCF | FRA:L73

For more information  
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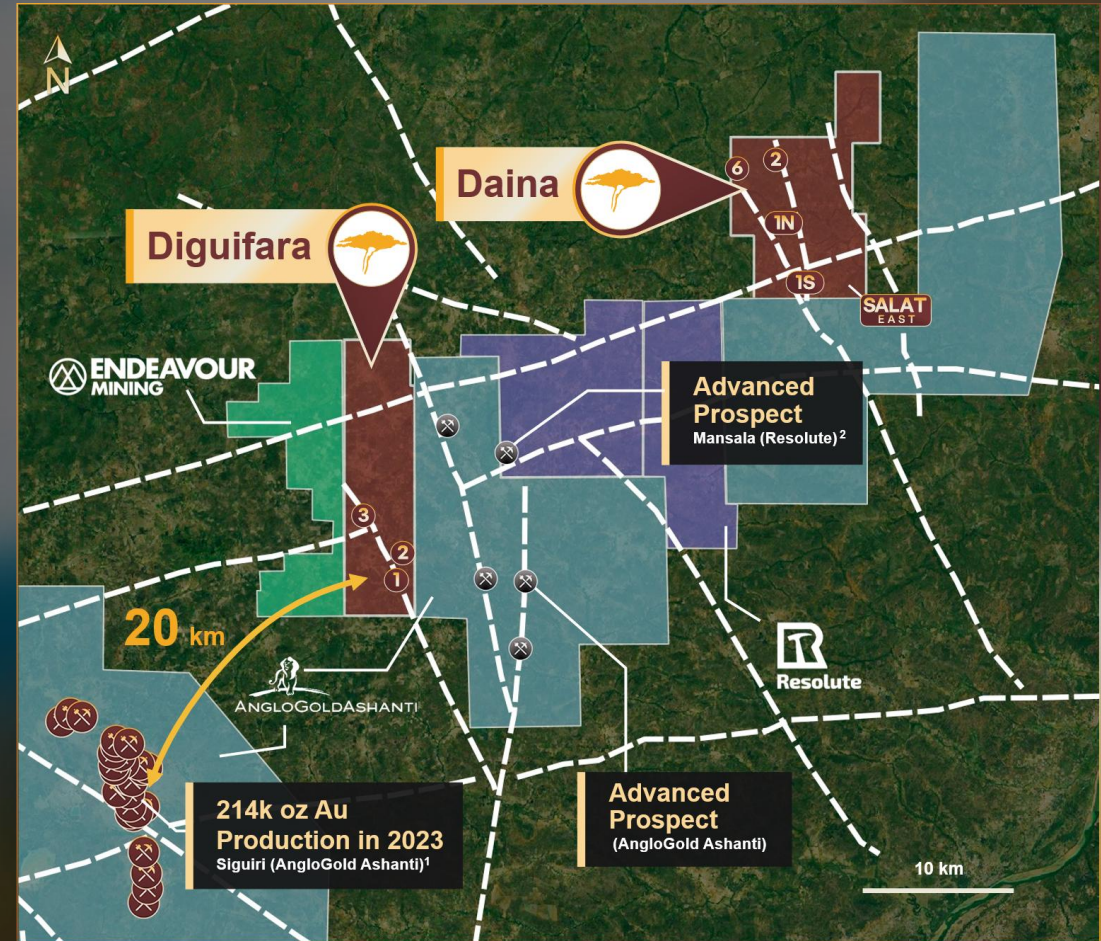
# Appendix



## FEATURED PROJECTS

# Daina & Diguifara Projects – Blue Chip Address

- **Large untested gold trends on permits** surrounded by majors
- **Combined >15 km strike length** in 5 undrilled targets + 2 high priority targets for follow-up
- **AngloGold Ashanti active on adjacent permits**, and has large processing facility at Siguiri Mine; only 20km away
- **Daina 2 Main Zone – significant discovery**, open to depth and along strike



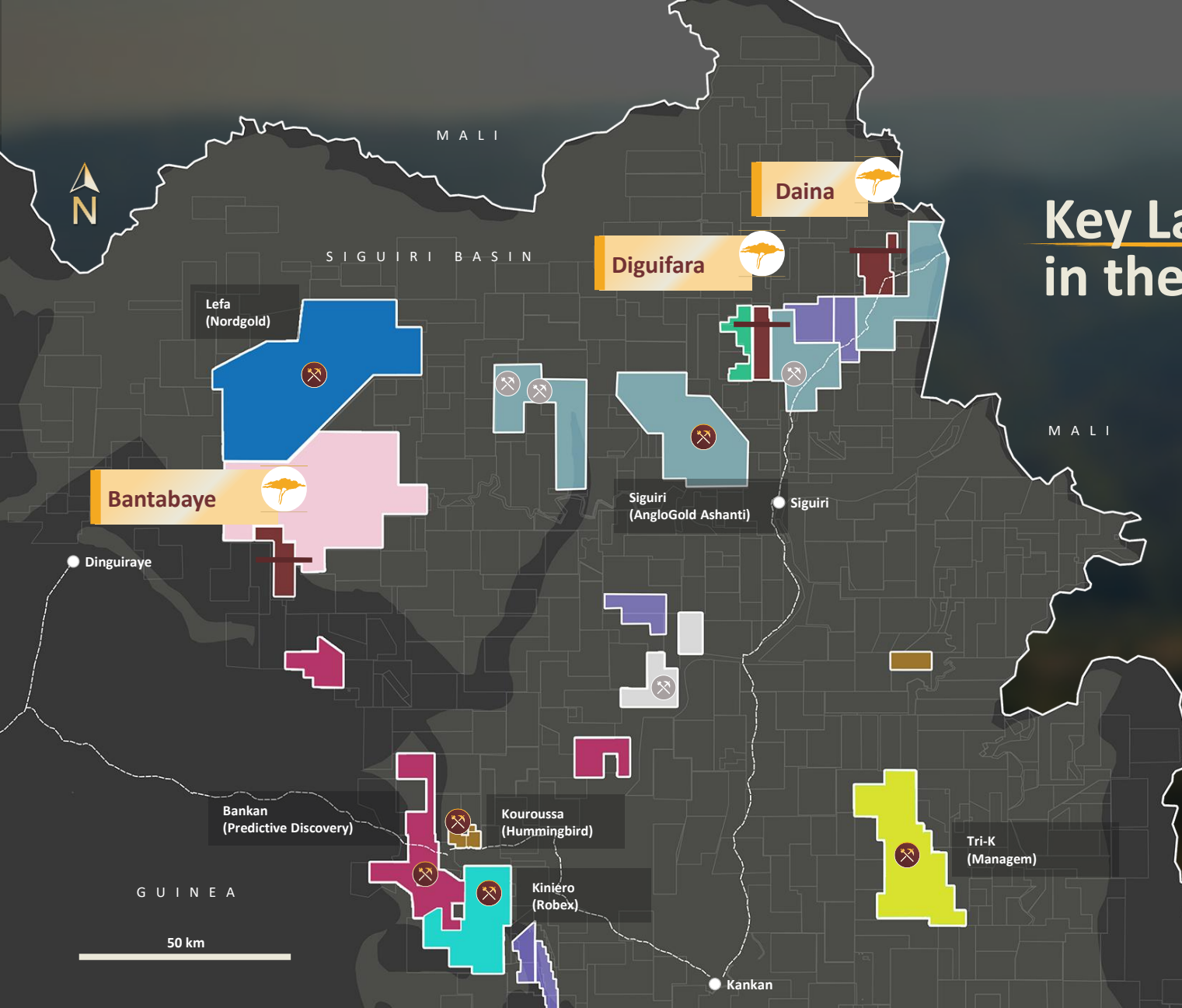
- |   |  |
|---|--|
| <span style="display: inline-block; width: 15px; height: 15px; background-color: #8B4513; border: 1px solid black;"></span> Sanu Gold Properties                | <span style="display: inline-block; width: 15px; border-bottom: 1px dashed black;"></span> Regional Structures   |
| <span style="display: inline-block; width: 15px; height: 15px; background-color: #ADD8E6; border: 1px solid black;"></span> AngloGold Ashanti Mining Concession | <span style="display: inline-block; width: 15px; height: 15px; background-color: #FFD700; border: 1px solid black; border-radius: 50%;"></span> Mines                      |
| <span style="display: inline-block; width: 15px; height: 15px; background-color: #3CB371; border: 1px solid black;"></span> Endeavour Mining Properties         | <span style="display: inline-block; width: 15px; height: 15px; background-color: #FFD700; border: 1px solid black; border-radius: 50%;"></span> Prospects Under Evaluation |
| <span style="display: inline-block; width: 15px; height: 15px; background-color: #8A2BE2; border: 1px solid black;"></span> Resolute Mining Properties          | <span style="display: inline-block; width: 15px; height: 15px; background-color: #FFD700; border: 1px solid black; border-radius: 50%;"></span> Key Target Area            |

1 AngloGold Ashanti Company Website. Siguiri Page. As of October 25, 2024.

2 Resolute Mining Limited. Press Release dated Sept 12, 2024.



# Key Landholdings in the Siguiri Basin



Sanu Gold Corp	
AngloGold Ashanti	Hummingbird
Endeavour Mining	Robex / Sycamore
Resolute Mining	Managem
Nordgold	Lidya Madencilik
Predictive Discovery	Asara

- Birimian Siguiri Basin
- Major Gold Deposits
- Minor Gold Deposits

- Primary Road
- Town





# Recent Major Investment in the Transportation Network across Guinea



## Extensive upgrades to the 650 km long highway

connecting the capital of Conakry to the gold mining district



## Co-development of a 670 km long rail line

between Government & Industry to connect the iron ore district to a deep water port on the Atlantic coast



## Development of a port stockyard at Morébaya

With the contract being awarded to dredge channel and harbour basin for the Simandou Port at Morébaya



## A multi-user rail network in construction

A multi-user rail network linking Simandou with Morébaya Port



# Earn-In Option Key Terms

## Stage 1



- ☒ DAINA
- ☒ BANTABAYE
- ☒ DIGUIFARA

USD \$400,000 expenditure per permit in 18 months to reach a **51%** interest

## Stage 2



- ☒ DAINA
- ☒ BANTABAYE
- ☒ DIGUIFARA

USD \$600,000 additional expenditure per permit within a further 18 months to reach a **75%** interest

## Stage 3

- ☐ DAINA
- ☐ BANTABAYE
- ☐ DIGUIFARA

USD \$1 million of additional expenditure OR definition of an initial resource and PEA per permit within 18 months of completion of stage 2 to reach an **80%** interest

## Stage 4

- ☐ DAINA
- ☐ BANTABAYE
- ☐ DIGUIFARA

Completion of a DFS to reach an **85%** interest

- On decision to mine permit holders have the right to contribute to mine development costs or dilute to a **1.5% NSR**

On award of an exploitation permit the government will have a 15% stake, diluting both parties proportionally