



NORTH ARROW
MINERALS INC

Kraaipan Project
A Botswana Greenstone
Belt Exploration Opportunity

January 2026



FORWARD-LOOKING INFORMATION

This presentation contains projections and forward-looking information that involve various risks and uncertainties, including, without limitation, statements regarding the potential extent of mineralization, resources, reserves, exploration results and plans and objectives of North Arrow Minerals Inc. These risks and uncertainties include, but are not restricted to, the amount of geological data available, the uncertain reliability of drilling results and geophysical and geological data and the interpretation thereof and the need for adequate financing for future exploration and development efforts. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral forward-looking statements are based on the estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward looking statements should circumstances or management's estimates or opinions change.

**QUALIFIED PERSON
UNDER NI 43-101**

Disclosure of a scientific or technical nature related to North Arrow's projects in this presentation has been reviewed and approved by Ken Armstrong, Chairman of the Board for North Arrow and a Qualified Person under NI 43-101.



WHY INVEST

- ✓ **PROVEN TEAM** – Well-renowned team with a history of value creation for shareholders in the gold and diamond sectors (Eira Thomas, Ken Armstrong);
- ✓ **KEY SHAREHOLDERS** – 29% ; incl Ross Beaty (7.5%), Management / Directors (15%);
- ✓ **SHARE STRUCTURE** – 28 million shares out; low market cap with **big upside potential**;
- ✓ **OPPORTUNITY** – 60 km strike length of underexplored greenstone belt within Botswana; **proven gold endowment** south of Botswana's border - Harmony's Kalgold Mine; **year-round exploration**;
- ✓ **STRATEGIC PARTNERSHIPS** – In-country expertise through **Rockman / Mineral Services**; cutting edge exploration technology developed specifically for the Kalahari terrain.





NORTH ARROW

MINERALS INC

WHO WE ARE

North Arrow is a Canadian company focused on the identification and evaluation of exploration opportunities.



NAR : TSXV



North Arrow's management and directors have a successful track record of resource discovery and development in Canada and Africa.





Option to earn up to an 80% interest in
Kraaipan Greenstone Belt Property, southern Botswana
GOLD & BASE METAL OPPORTUNITY

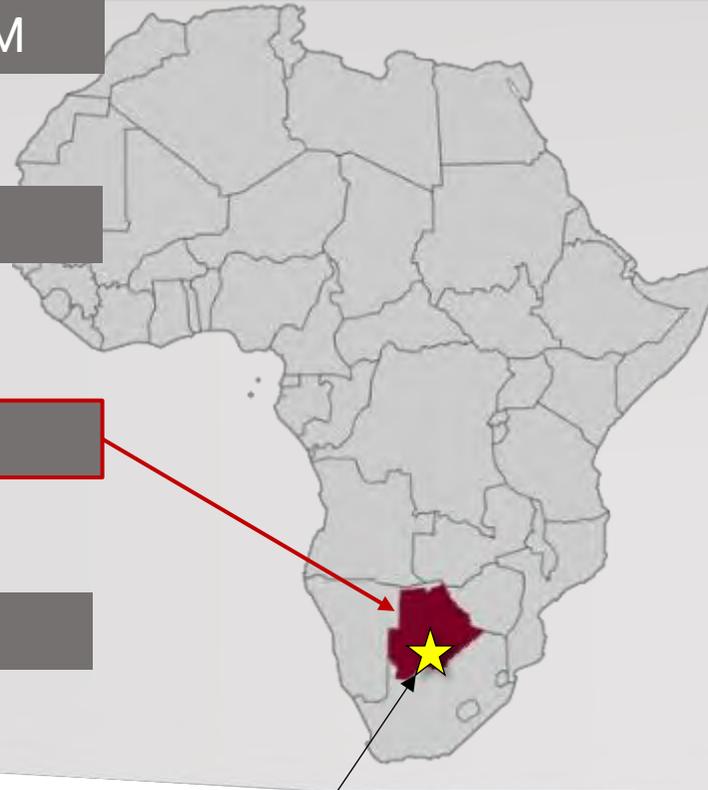
**Greenstone Belt with
Blue Sky Potential**

WORLD-CLASS EXPLORATION TEAM

with a DISCOVERY TRACK RECORD

BOTSWANA FOCUS

BELT-SCALE OPPORTUNITY



KRAAIPAN GOLD PROJECT

- Project generated by specialists in sub-Saharan exploration
- Deploying cutting-edge proprietary technologies to rapidly advance projects in this under-explored region
- Located in Africa's premier miner-friendly / investment jurisdiction
- **>60km of the highly prospective Kraaipan Greenstone Belt under licence** located on trend ~40km north of Harmony Gold's Kalgold multi-million ounce open-pit gold mine

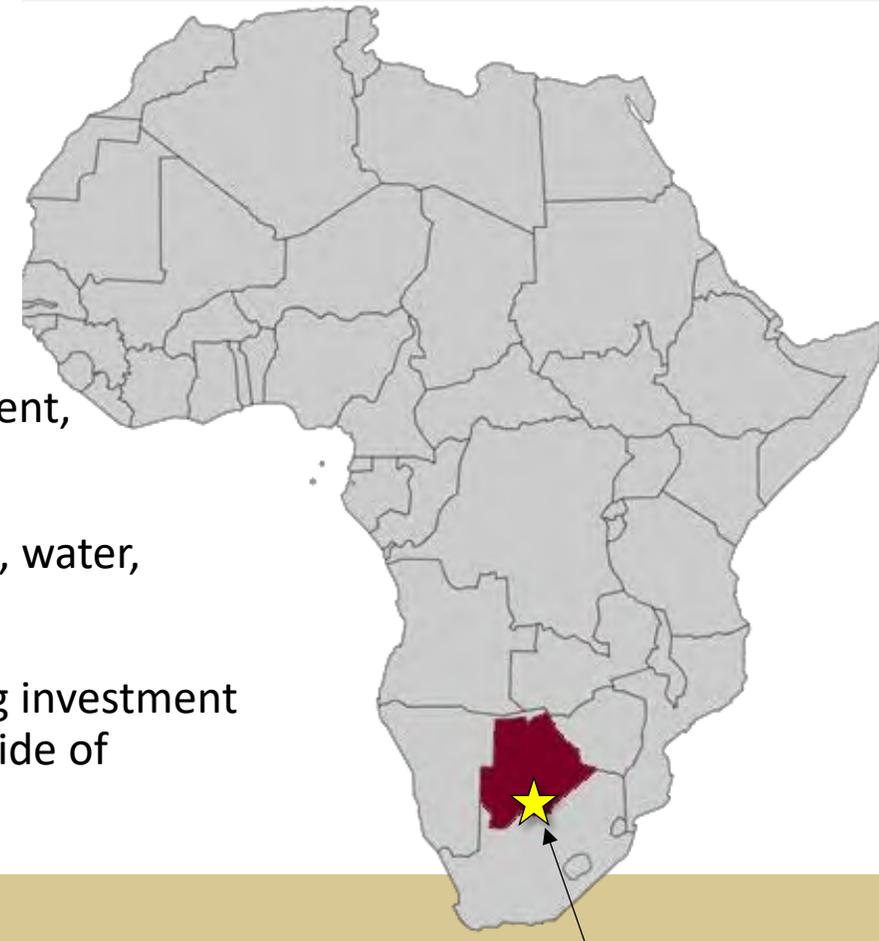


The 2024 Fraser Institute Rankings for **Botswana**

2024 Global Policy Perception Index - 14th globally

2024 Investment Attractiveness Index – 1st in Africa; 20th globally

- Stable and functioning democracy, predictable mining legislation and transparent, consistent framework for mining companies.
- Diamond industry has led to well-developed infrastructure including transport, water, power and telecommunications.
- Mining has always been cornerstone of economy; government actively seeking investment in mining and exploration; eager to diversify into other mineral resources outside of diamonds.



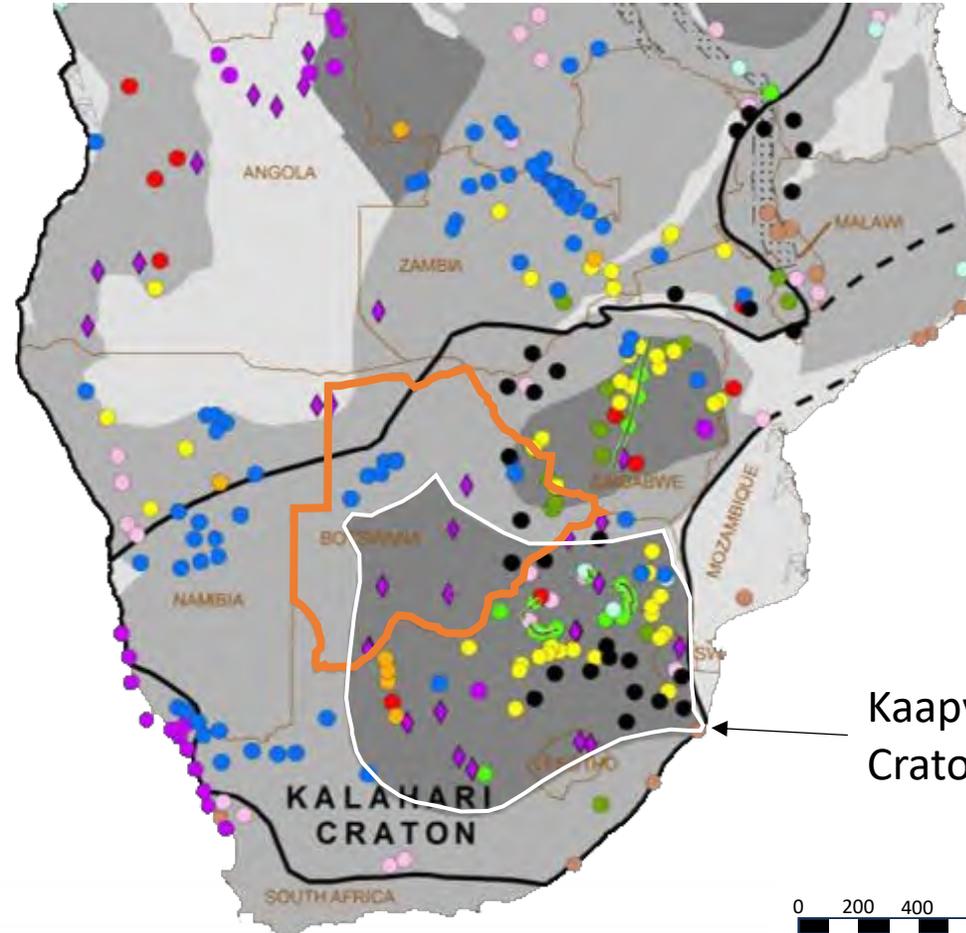
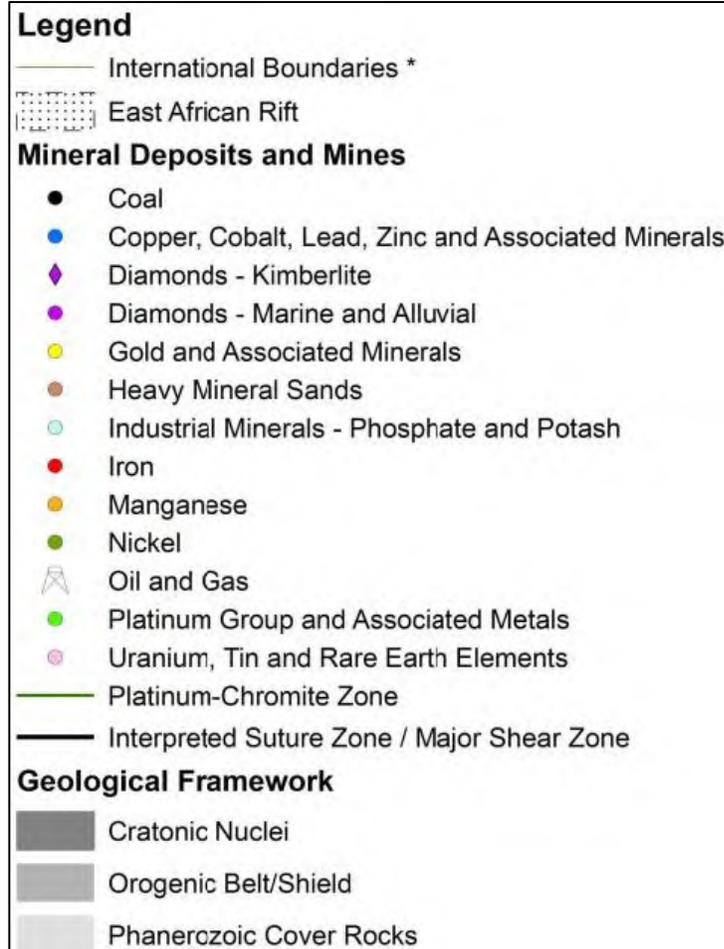
KRAAIPAN GOLD PROJECT

Recent development projects include:

1. **Lucara Diamonds:** mine expansion from open pit operations to underground
2. **MMG:** Khoemacau Cu-Ag mining development.
3. **Sandfire Resources:** Motheo Cu-Ag mining development



The Kaapvaal craton is a prolific locality for gold, PGE and base metal deposits in South Africa...



...But less so in Botswana

WHY?

Kaapvaal Craton

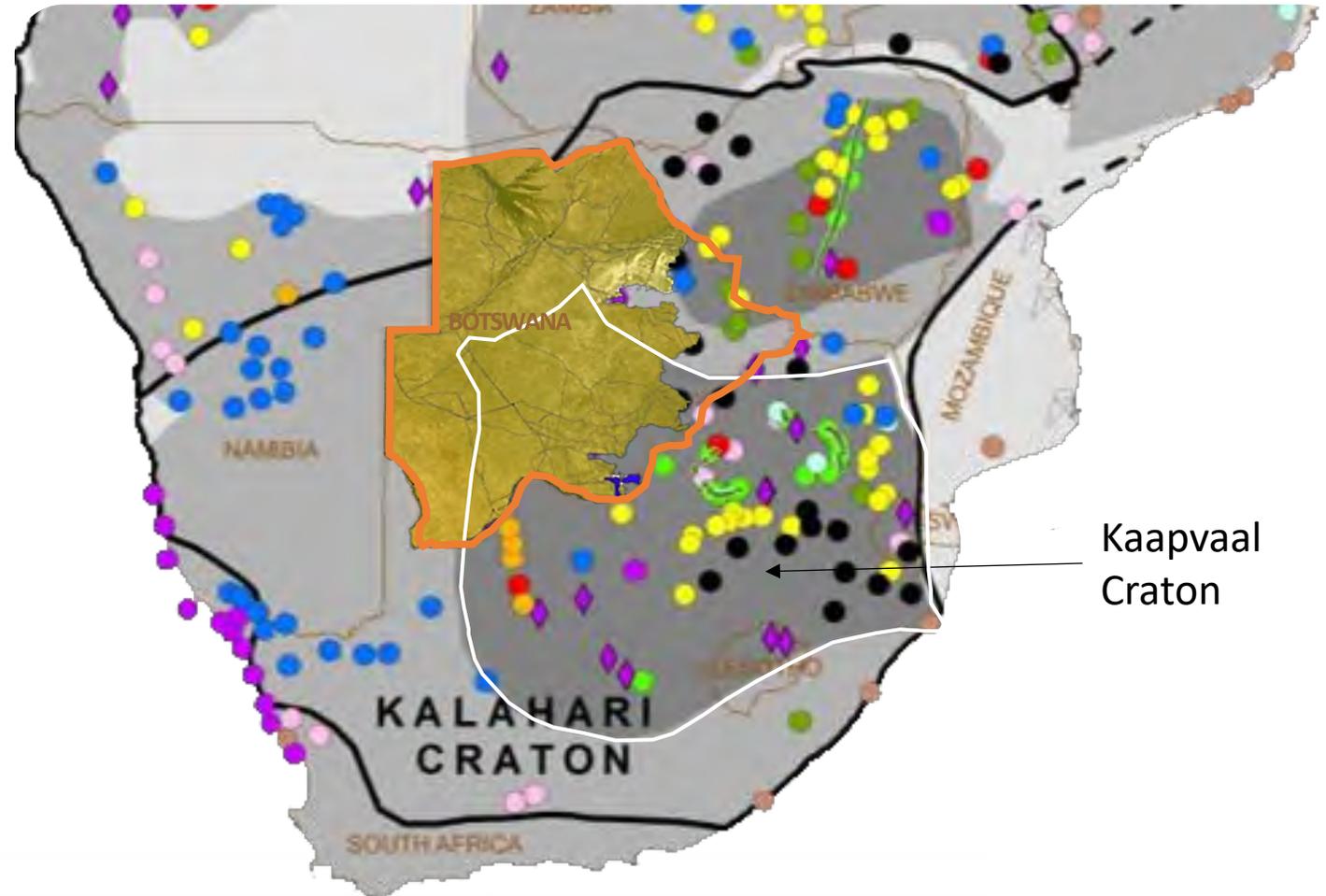


- Kalahari Desert sands cover >70% of Botswana - has hindered exploration of many prospective areas.
- South Africa is twice the size of Botswana but boasts **5 times as many mines**; despite very similar geological potential.

**South Africa has 552 mines
Botswana has just 116 mines***

*(*from Africa Mining IQ Website)*

 Kalahari Sand Cover



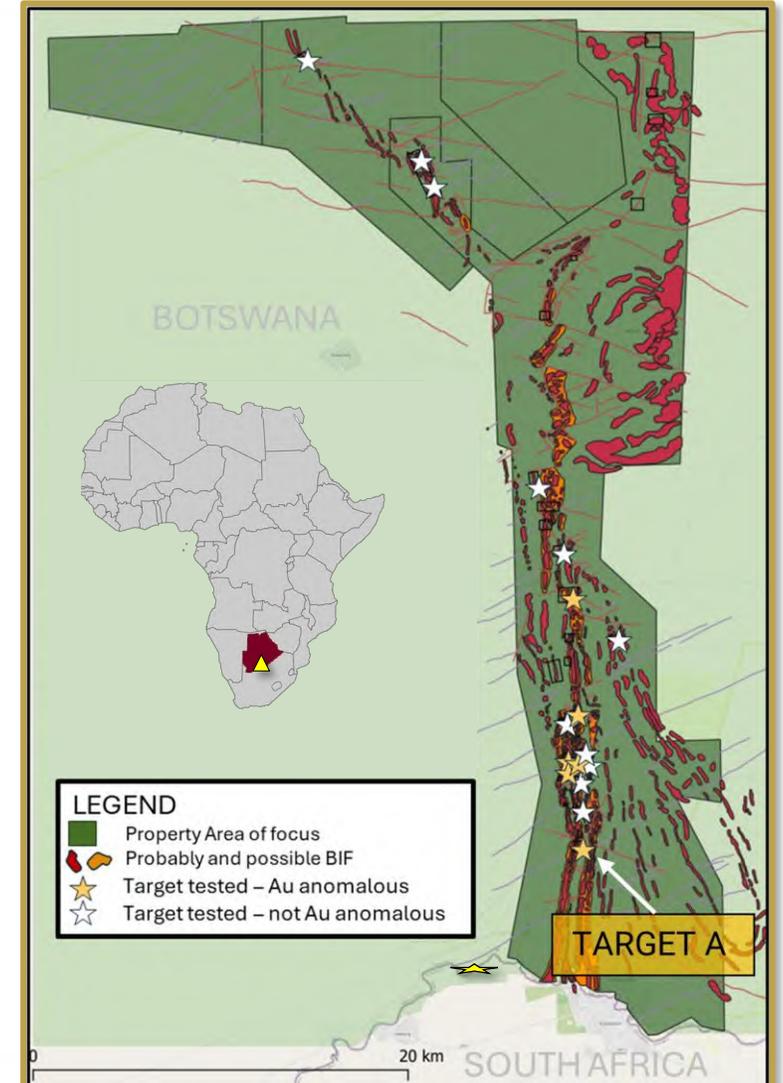


EFFICIENT AND COST-EFFECTIVE EXPLORATION

For US\$1 Million and in 12 months

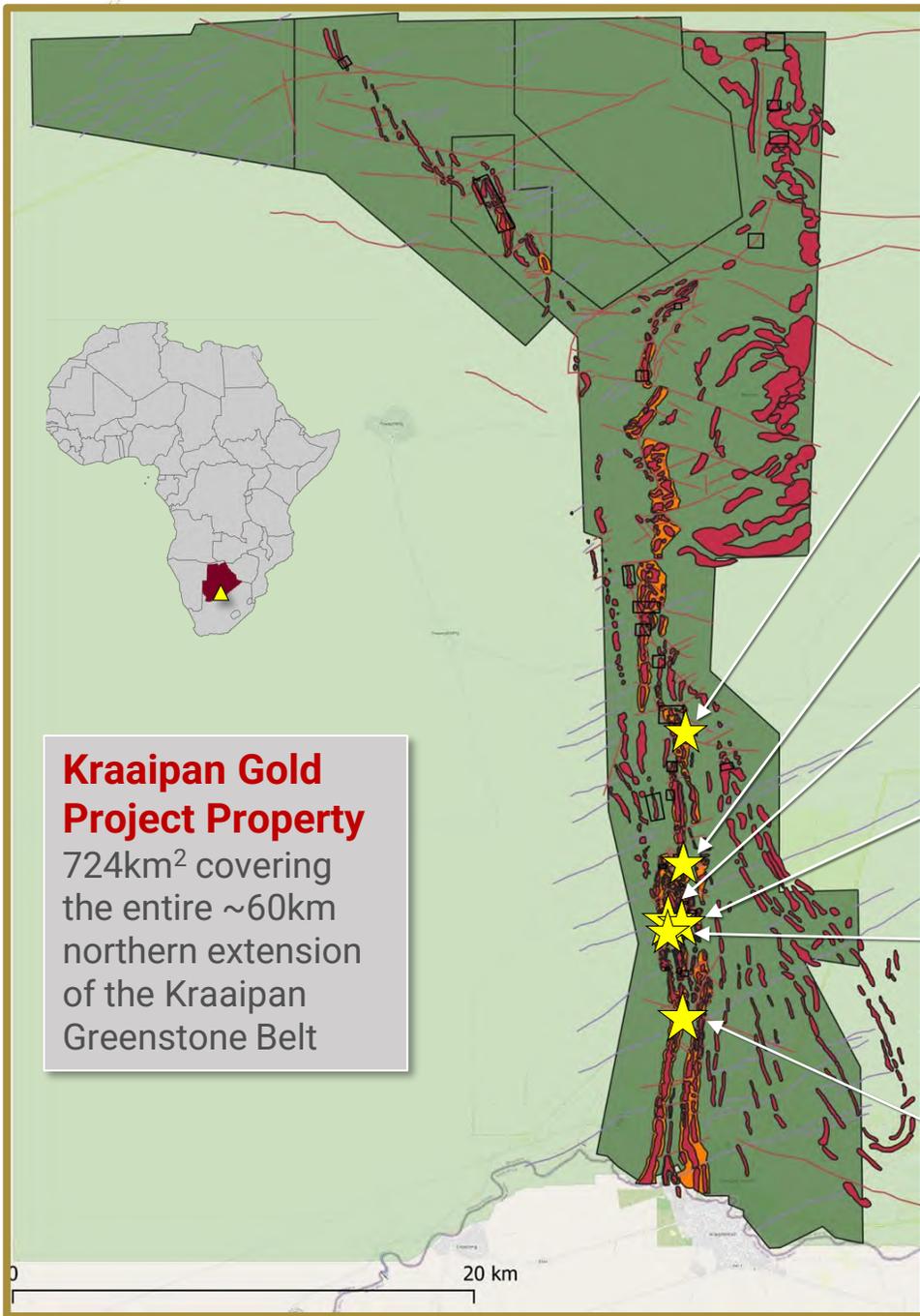
- High-resolution UAV magnetic surveys flown over 85% of the property >20,000 line-km completed;
- Mobile RC drilling platform completed 175 holes in ~9 weeks of total drilling time; average 3 holes / day (up to 7); 4,974 m of drilling;
- In-house sample preparation for verified QA/QC protocols and faster turnaround; 754 RC samples collected (bedrock and base of Kalahari);
- Approximately 45 km of Kraaipan strike length assessed;
- Six areas of anomalous gold discovered for follow-up.

Traditional exploration methods could take three or more years to complete a similar program and could cost between \$5 to \$7 M.



RESULTS OF FIRST 12 MONTH PROGRAM

SIX AREAS WITH ANOMALOUS GOLD FOR FOLLOW UP



Target C: Elevated Au in overburden sample 0.24 g/t Au

Target AE: 0.90 g/t Au over 4 within 0.40 g/t Au over 13 m

Target AF: 0.43 g/t Au over 10m within 0.71 g/t Au over 3m

Target K: Elevated Au in overburden sample 0.28 g/t Au

Target Y: Elevated Au; up to 0.091 g/t over 6m

Target A: 1.56 g/t Au over 30 m from surface including:
7.32 g/t Au over 3 m
4.26 g/t over 4 m from 10 m



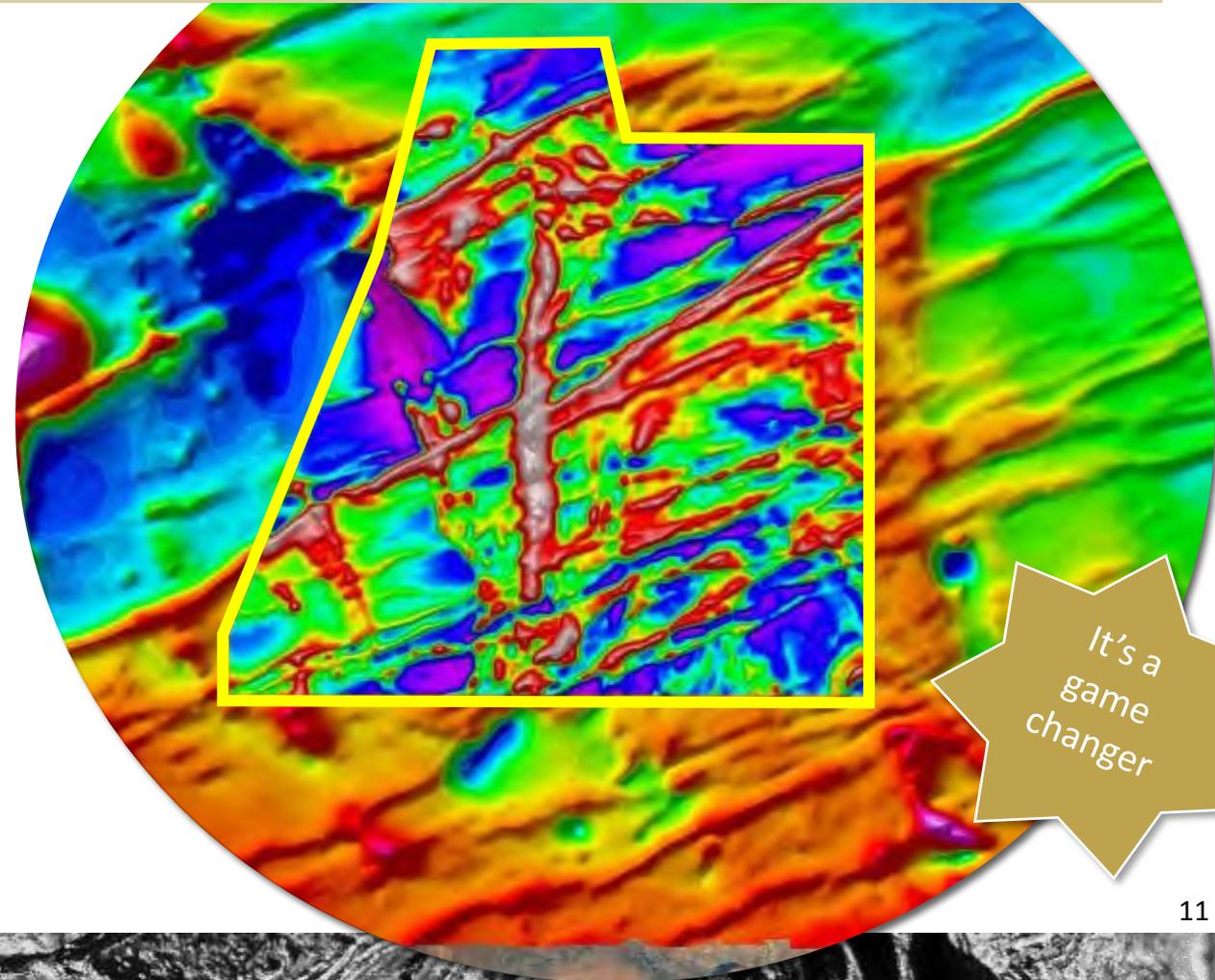
President and CEO, Eira Thomas with Kraaipan Project Geologist, Manelisi Mdze and the Remote Mapper UAV System.



- Provides mag data at a resolution currently only associated with ground mag surveys.
- **Remote Mapper** can produce 1000 line-km per day of data; ground mag produces ~20 line-km of data per day.

14 years
in the
making

EFFICIENT, HIGH
RESOLUTION UAV
MAGNETIC SURVEYS



It's a
game
changer

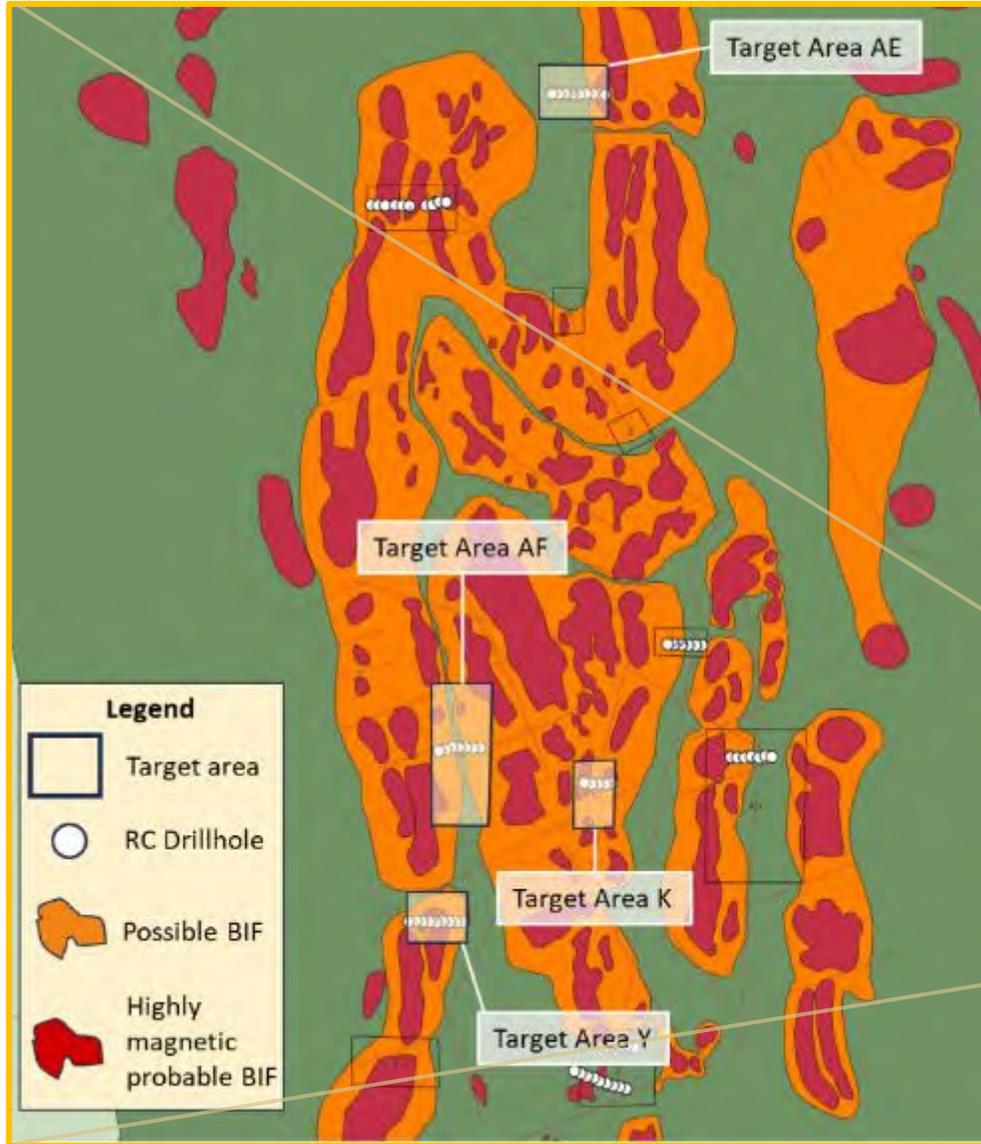


Drill truck equipment - processes and equipment optimized for the Kalahari terrain

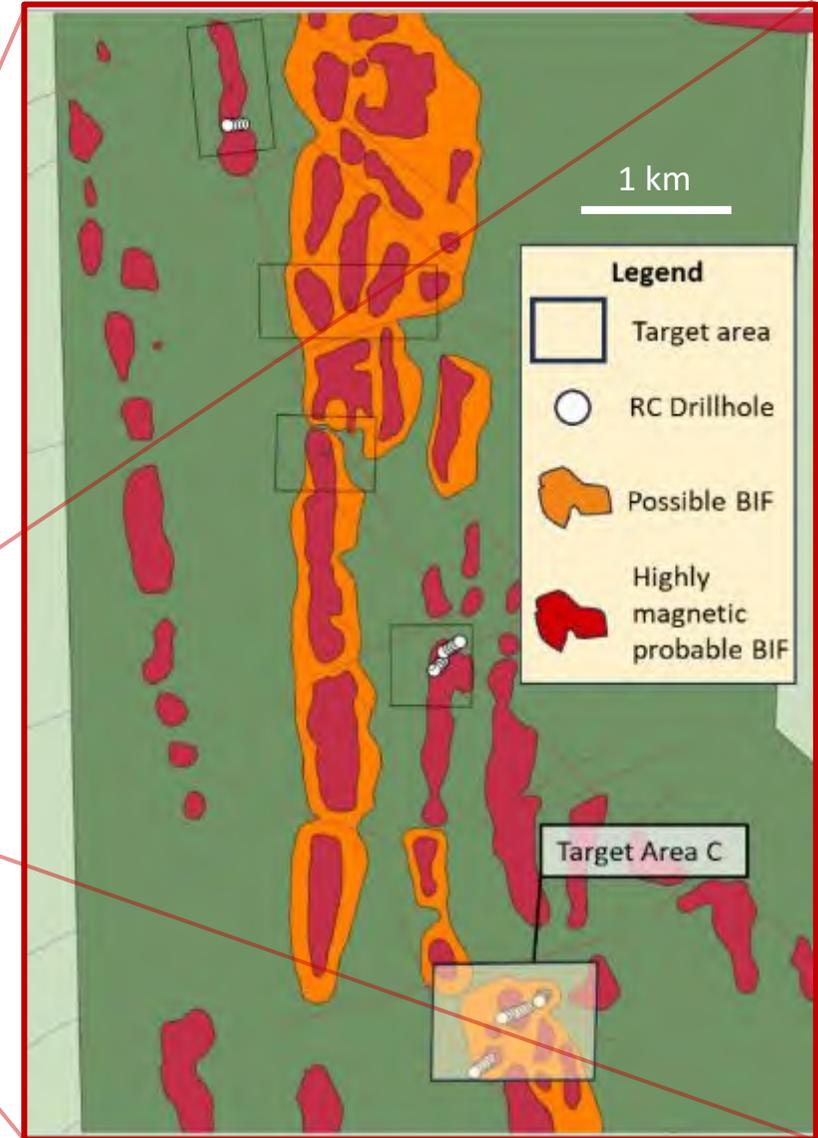


- Optimization of mobile RC drill platform reduced vehicles to two; air compressor truck tows a trailer-mounted RC drill rig; pickup truck carries drill tubes.
- Pickup-truck-to-drill flow of drill rods; no unloading; efficient.

Summer 2025 RC drill program spanned over 45 km of strike of KGB; 175 holes completed averaging 3 holes / day (up to 7) for a total of 4,975 m of drilling of Kalahari overburden and the underlying bedrock



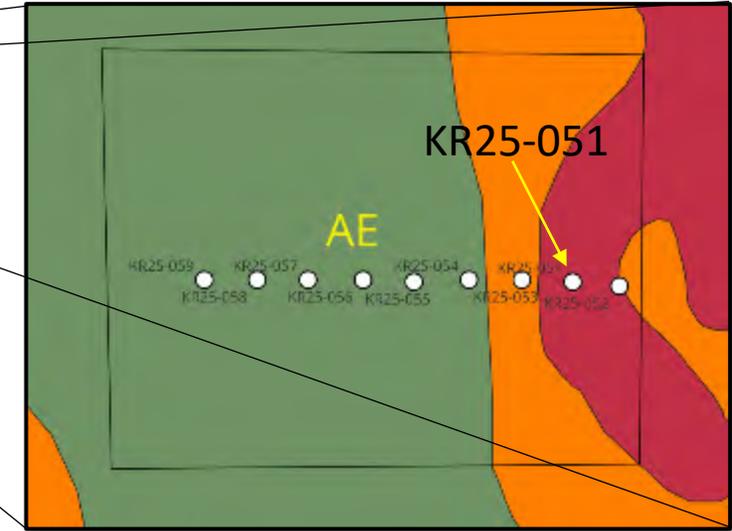
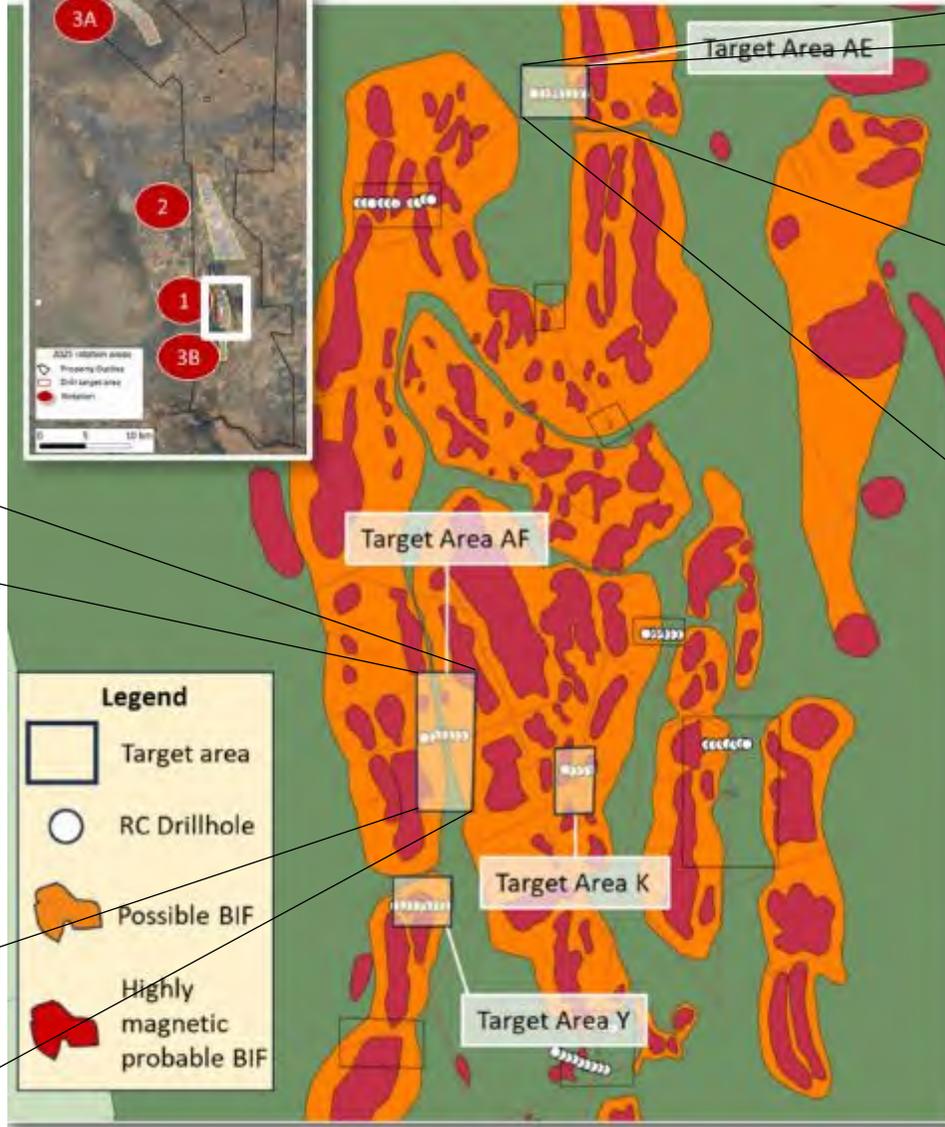
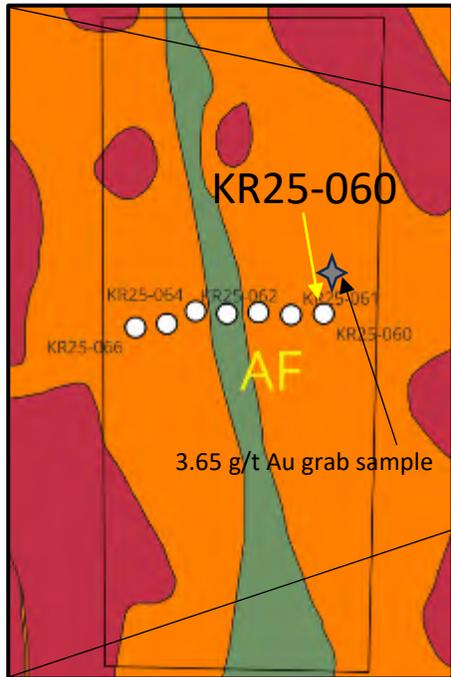
Five Target Areas for Potential Follow Up from first 109 holes AE, AF, K, Y and C





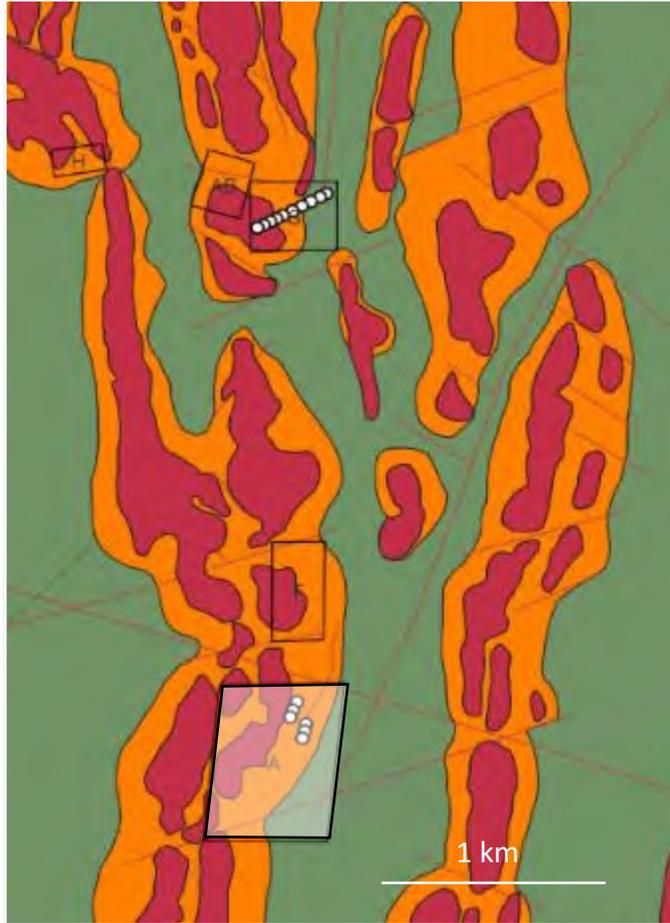
TARGET AF Hole KR25-060 (vert)

- 0.43 g/t Au over 10m including
 - 0.71 g/t Au over 3 m (hole ended at 10m)
- Near sample w/ 3.65 g/t Au
- Area averaged 9 m overburden



TARGET AE - Hole KR25-051 (Vert)

- 0.40 g/t Au over 13 m including
 - 0.90 g/t Au over 4 m (ended 13 m into bedrock)
- Area averages 4 m overburden



KR25-155

Azimuth: 290° Dip: 60°

- 0.21 g/t over 6 m from 5 m*
- including
- 0.73 g/t Au over 1 m from 10 m*

Host rock: ironstone

KR25-156

Azimuth: 280° Dip 60°

- 1.05 g/t Au over 9 m from 14 m
- Including
- 2.59 g/t Au over 3 m from 20 m*

Host rock: BIF

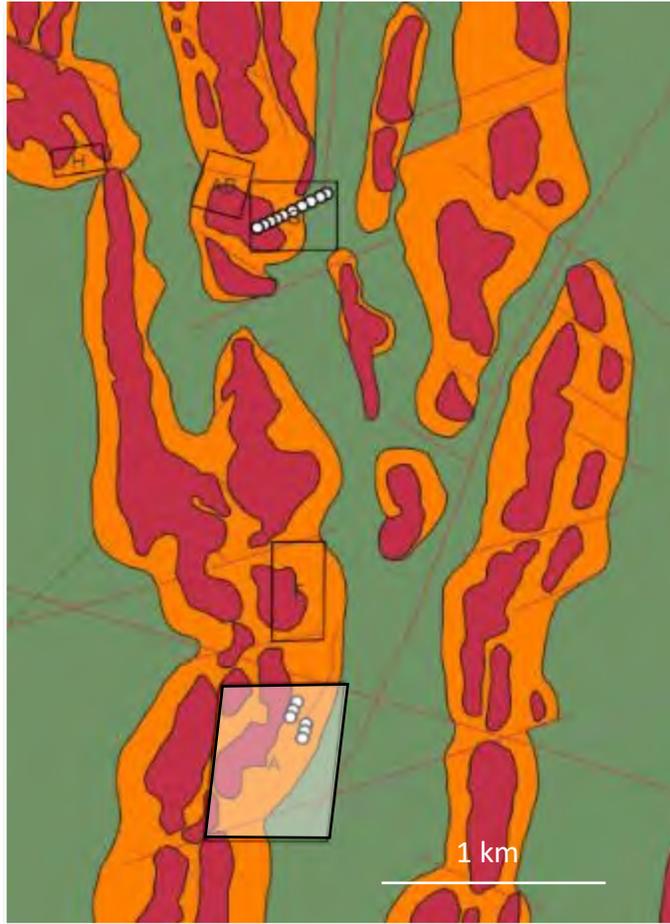
KR25-157

Azimuth: 280° Dip: 60°

- 1.56 g/t Au over 30 m from surface*
- including
- 4.26 g/t over 4m from 10 m*

Host rock: Fractured bedrock, saprolite and phyllite

*true width estimated at 50-75% of drilled interval



KR25-155
Azimuth: 290° Dip: 60°

- 0.21 g/t over 6 m from 5 m*

including

- 0.73 g/t Au over 1 m from 10 m*

Host rock: ironstone

KR25-156
Azimuth: 280° Dip: 60°

- 1.05 g/t Au over 9 m from 14 m

Including

- 2.59 g/t Au over 3 m from 20 m*

Host rock: BIF

KR25-157
Azimuth: 280° Dip: 60°

- 1.56 g/t Au over 30 m from surface*

including

- 4.26 g/t over 4m from 10 m*

Host rock: Fractured bedrock, saprolite and phyllite



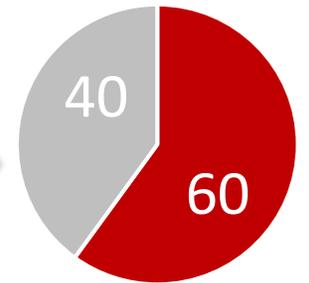
The 1st Option Agreement

North Arrow can earn a 60% interest by incurring US\$5M in exploration expenditures over 3 years:

- i. US\$1M in exploration expenditures by June 30, 2025 (**completed**);
- ii. An additional US\$2M in expenditures by June 30, 2026 (**to be extended to Oct. 2026**)
- iii. An additional US\$2M in expenditures by June 30, 2027.

Upon spending the US\$5M NAR will issue 1,000,000 shares to Rockman to vest its 60% interest

First Option – NAR 60%



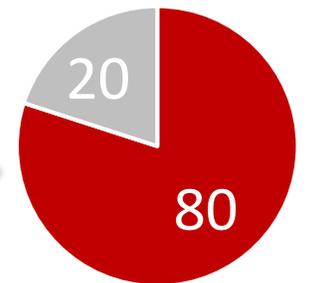
Rockman option to continue as a 40/60 Joint Venture or...
Grant NAR the option to earn an additional 20% - the PEA Option

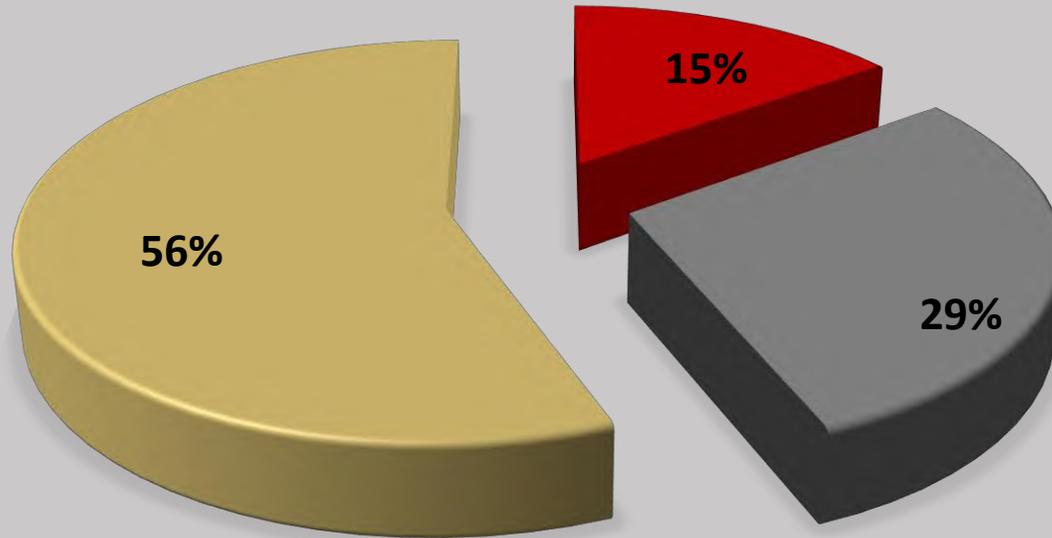
The PEA Option

NAR can earn an additional 20% interest by completing a Preliminary Economic Assessment (“PEA”) of the project

Upon delivery of the PEA, NAR will issue 2,000,000 in shares to Rockman to vest its additional 20%

PEA Option – NAR 80%





■ Management and Directors ■ Key Shareholders ■ Float

POST FINANCING SHARE STRUCTURE

Issued and Outstanding	28,580,224
Options	2,170,000
Warrants	5,849,200*
Fully Diluted	39,618,101

*Warrants at \$0.30 expiring April 28, 2026

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