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TEXTO

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# THE ANGOLAN MINERAL POTENTIAL: THE FUTURE IS HERE

NATIONAL AGENCY FOR MINERAL RESOURCES

JACINTO ROCHA  
PRESIDENT AND CEO

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## 1. INTRODUCTION

### Angola

#### Political Values:

- Angola is a multi-party constitutional democracy;
- Angola is a politically and socially stable democracy and a peaceful country;
- The Angolan Government honours its legal commitments and obligations.

#### Political System Characteristics:

<ul style="list-style-type: none"> <li>▪ Constitutional State</li> </ul>	<ul style="list-style-type: none"> <li>➤ Supremacy of the Constitution (Article 2º);</li> <li>➤ Respect and observance of the Rule of Law (Article 2º);</li> <li>➤ Respect and protect the private property (Article 37º);</li> <li>➤ Separation of powers between <u>Executive, Judiciary and Legislative</u> (Article 105º).</li> </ul>
<ul style="list-style-type: none"> <li>▪ Type of Economy</li> </ul>	<ul style="list-style-type: none"> <li>➤ Market economy based on fair and open competition (Article 38º, 89º).</li> </ul>
<ul style="list-style-type: none"> <li>▪ Role of the State in the Economy</li> </ul>	<ul style="list-style-type: none"> <li>➤ The Government regulates and coordinates the country's economic development (Article 89).</li> </ul>
<ul style="list-style-type: none"> <li>▪ Mining Law</li> </ul>	<ul style="list-style-type: none"> <li>➤ A modern law, designated as “<u>Law n.º. 31/11, of 23<sup>rd</sup> September</u>”.</li> </ul>

## 2. MINERAL TITLES, INCENTIVES AND TAXES

### Nature of Mineral Titles


- 🌐 The Mining Code (**Código Mineiro**) is the primary regulatory instrument;
- 🌐 Mineral resources in the ground is the property of the State (Art. 42º, CM);
- 🌐 Ownership of lawfully extracted minerals vest in the holder of the relevant mineral title (Art. 43º, CM);
- 🌐 Mineral licensing process is VERY transparent; (IETI)
- 🌐 Mineral titles are transferrable and mortgageable (Art. 48º, 94º, CM);
- 🌐 Mining Code prohibits the expropriation of mineral titles (Art. 52º, CM); and


## 2. MINERAL TITLES, INCENTIVES AND TAXES

### Acquisition of Mineral Titles

 Forms of acquisition of mineral titles (Art 97º, CM):

- Application by the interested party – *first-come-first-serve*, or
- Public tender/ Auction;




 Applications for mineral titles are lodged at Office of the Minister, forwarded to ANRM for Evaluation and further processing

 Applications are lodged together with the following:

- Company documents;
- Proof of technical and financial capacity;
- Coordinates in WGS 84.

## 2. MINERAL TITLES, INCENTIVES AND TAXES

### Negotiations Process

-  Minister appoints the *Negotiation Commission* in terms of CM (Arts 112º, 118º, 130º, CM);
-  Negotiation Commission conducts the negotiations free of any political interference;
-  Mineral Investment Contract consists of three Phases (Art 113º):
  - *Prospecting* - up to 5 years, renewable twice for periods of 1 year each;
  - *Evaluation* - 12 months after termination of the prospecting phase;
  - *Mining* - up to 35 years, including the prospecting and mining phases and renewable *ad infinitum* every 10 years

## 2. MINERAL TITLES, INCENTIVES AND TAXES

### Incentives

- 🌐 Incentives are discussed and agreed upon during the negotiations process (Art 155º, CM);
- 🌐 Incentives are granted based on the following (Art.253º, CM):
  - ✓ Sourcing of goods and services locally;
  - ✓ Prospecting and mining in remote areas;
  - ✓ Contribution to the academic and professional development of angolans;
  - ✓ Carrying out of research with local academic institutions; and
  - ✓ Contribution to the increase in exports.



## 2. MINERAL TITLES, INCENTIVES AND TAXES

### Taxes

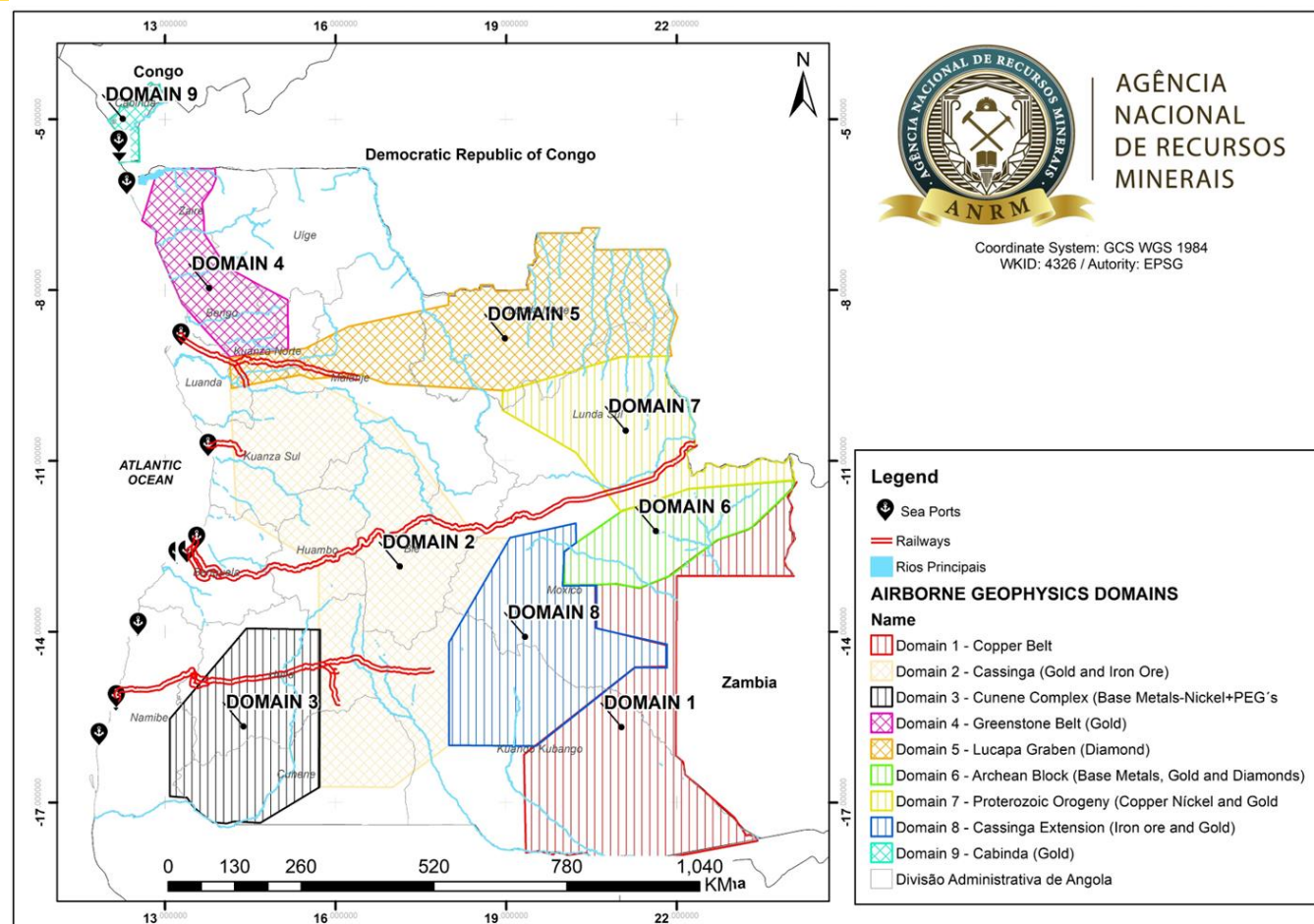
Itens	Incentives / Benefits
Royalties	2 – 5% (Art 257º, CM)
Prospecting Fees	USD 7/Km <sup>2</sup> to USD 40/Km <sup>2</sup> (Arts 260º & 261º), ✓ Save in areas where land is held privately, NO surface rental is payable during mining phase; ✓ Fees are reduced upon relinquishment of areas.
Mining Industry Income tax	25 % (Art 245º, CM)

## 3. THE ANGOLAN MINERAL POTENTIAL

### Geophysics Domains

#### Data Domains:








- Allowed to divide the country into 9 (nine) mega blocks associated with a specific occurrence of mineral group;
- Made it easier the targeting of prospecting areas;
- Supported in the integration with geological data to map the metallogenetic provinces in the South of Angola.

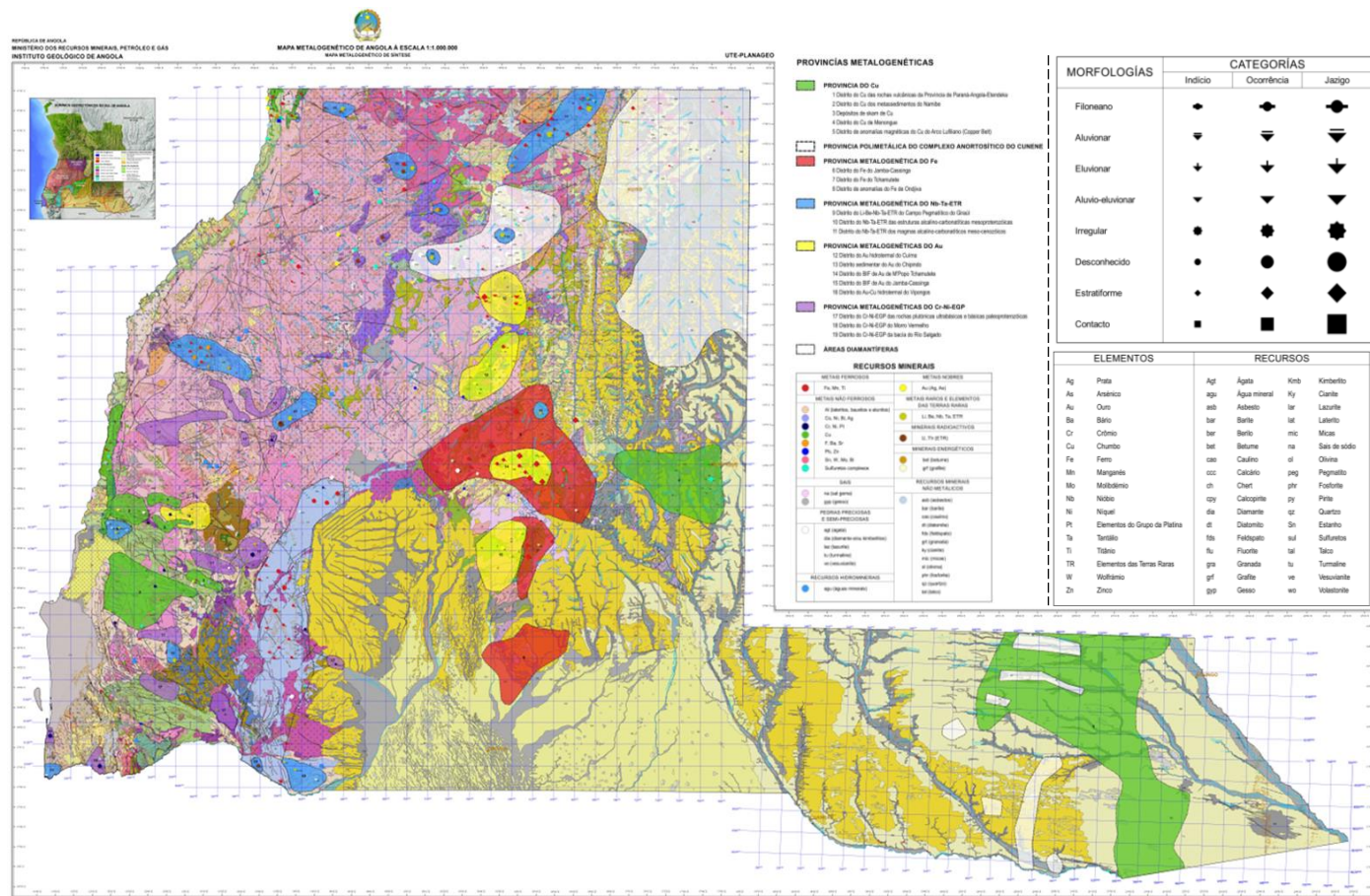


### 3. THE ANGOLAN MINERAL POTENTIAL

## Metallogenic Map

### Identification of 7 (seven) mineral provinces:

-  Copper Provinces;
-  Polimetallic Province of the Cunene Complex;
-  Polimetallic Province for Iron Ore;
-  Polimetallic Province for Niobium, Tantalum and Rare Earth Elements;
-  Gold Province;
-  Polimetallic Province for Chromium, Nickel and PGE's;
-  Diamond Areas

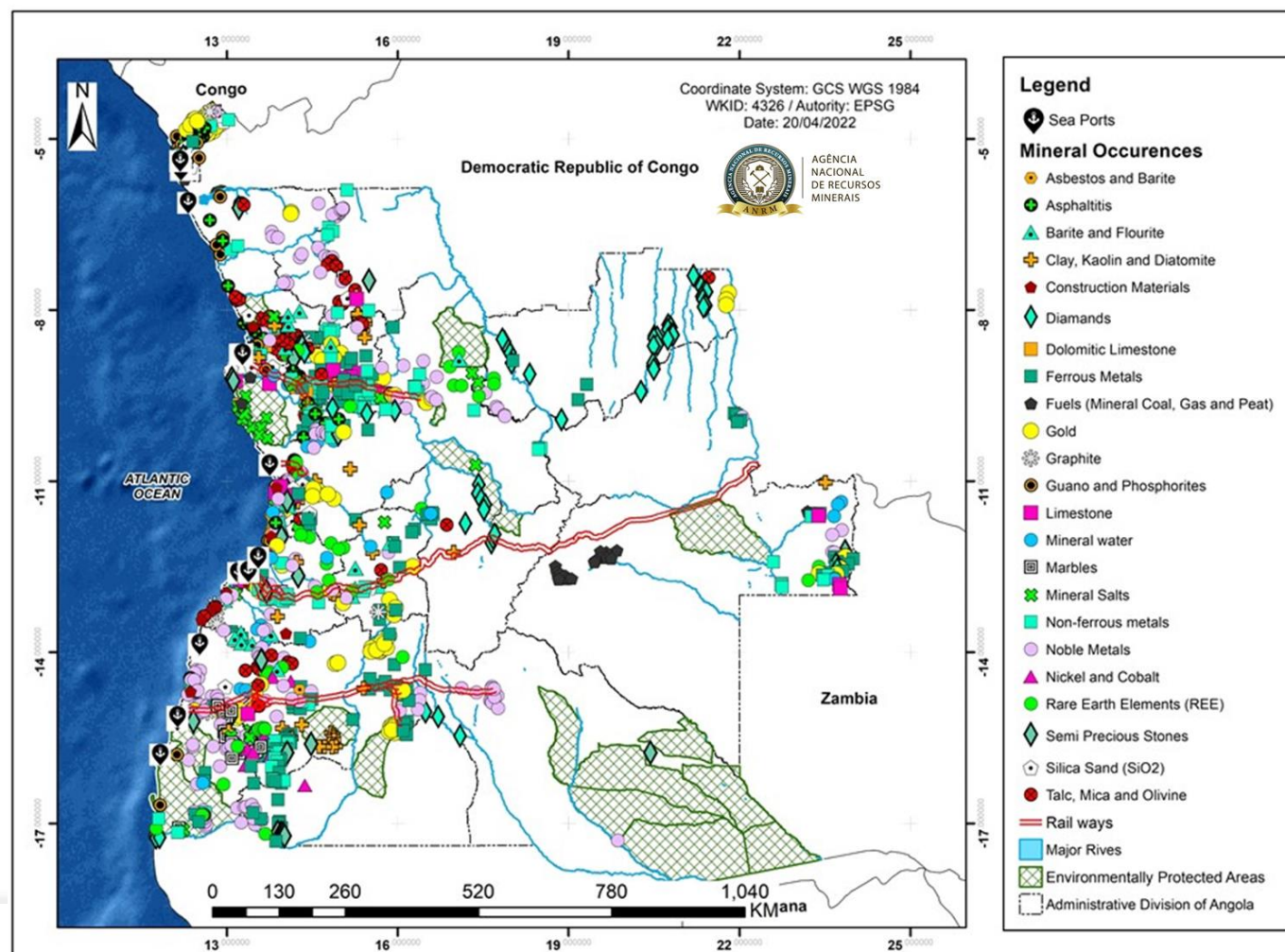




### 3. THE ANGOLAN MINERAL POTENTIAL

#### Existing Mineral Occurrences in Angola

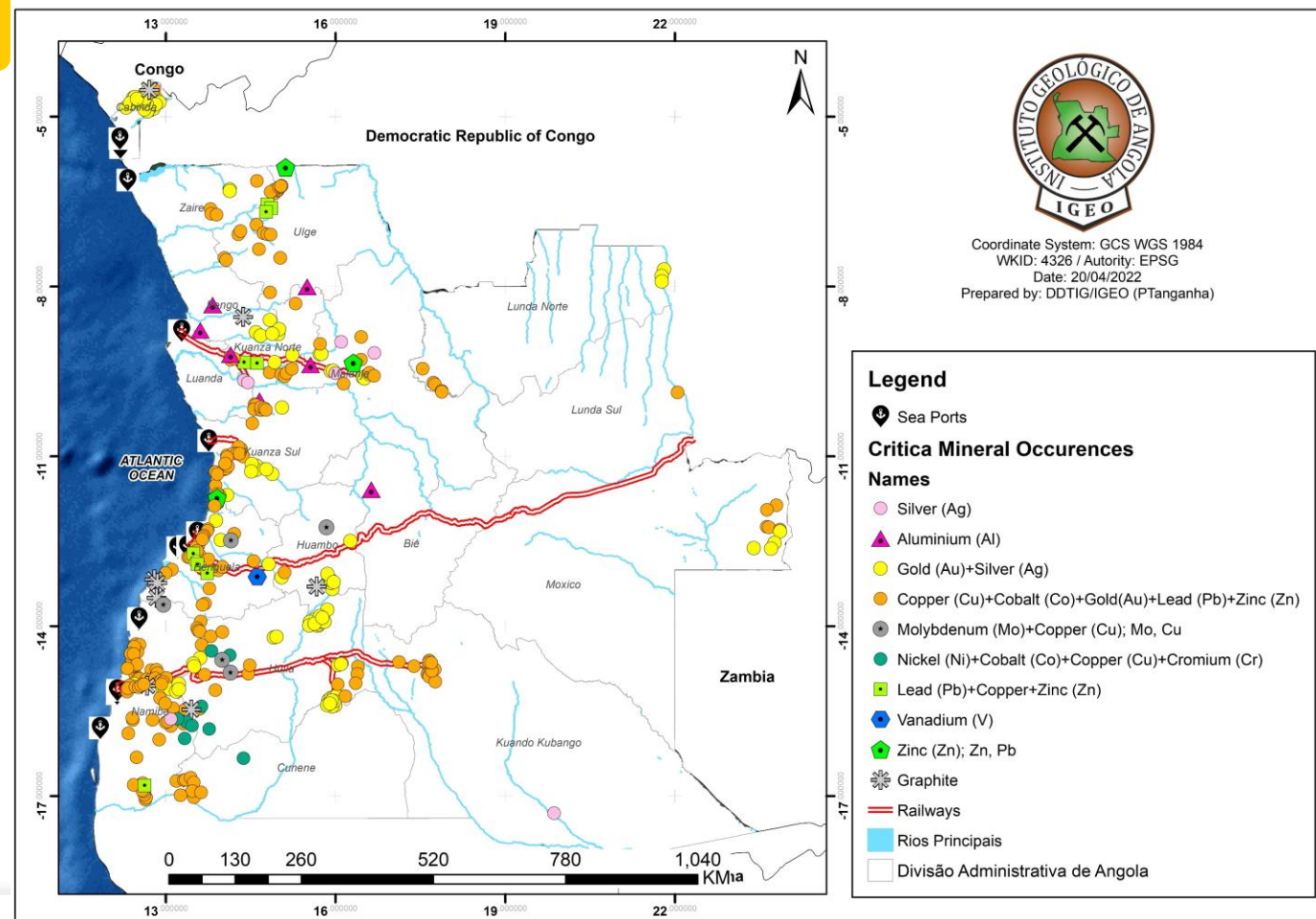
- In Angola are found more than 80 different types of mineral occurrences;
- More than 2,500 points of observed mineral occurrences useful for mineral exploration targeting purposes.



## 3. THE ANGOLAN MINERAL POTENTIAL

### Occurrences of Critical Minerals for Energy Transition

Currently, there are more than 300 points of observed Critical Minerals occurrences.





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THANKS YOU FOR  
YOUR ATTENTION

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