



# Project Freight

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DRILLING  
OPERATIONS

DRILLING  
SOLUTIONS

DRILLING  
EQUIPMENT



# **NABORS**

# Overview



- Pre-pandemic Planning
- Post Pandemic Effect
- Planning Adjustments
- Future Project Planning – Next 18 Months

# Pre-pandemic Planning



- Project planning timelines based on ocean freight utilization
- Supplier lead times were predictable
- Ocean freight sailings had capacity and were reliable
- Heavy outsized air freight capacity has been utilized when urgent

# Post Pandemic Effect



- Supplier lead times were a moving target
  - Raw material shortages
  - Personnel shortages
  - Inventory stock outs
- Shipping
  - Ocean freight delays: capacity and port congestion
- Air freight for all material increased to compress delivery timelines
- Heavy outsized cargo requirements were minimal

# Planning Adjustments



- Project planning required a new sight picture
- Longer supplier lead times are accounted for in planning
- Ocean freight challenges are accounted for in planning
- Use of heavy outsized air freight remains situationally dependent

# Future Project Planning – Next 18 Months



- We see supplier lead times returning to pre-pandemic targets
- Based on industry input – we see ocean freight stabilizing
- Project planning to maximize ocean freight in the future
- Heavy outsized air freight is ad hoc and only used for urgent requirements globally
- If required, we do not anticipate exceeding the requirements of a 747 nose loader